

ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES



***ANNUAL REPORT AND
ACCOUNTS 2023/24***



**ESSEX PARTNERSHIP
UNIVERSITY
NHS FOUNDATION
TRUST CHARITIES**

**ANNUAL REPORT
& ACCOUNTS**

2023/24



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SECTION A



FOREWORD FROM CHAIR OF THE CHARITABLE FUNDS COMMITTEE

Welcome to the annual report and accounts for the Essex Partnership University NHS Foundation Trust Charity ('the Charity') for 2023/24.

Over the last 12 months, the Charity has continued to support and encourage fundraising initiatives and is keen to build on these opportunities going forward. These funds allow us to support our patients and staff with providing the best possible care and facilities to our patients. Some of the good work able to be undertaken during 2023/24 as a result is listed below:

- We installed outdoor gym equipment for service users at the Christopher Unit in Chelmsford to help encourage regular exercise for improved mental and physical health.
- At our Rawreth Dementia Care home in Rayleigh, we provided new armchairs for the 'snug room' which is available to all residents
- Upgraded 'dementia friendly' signage was provided for service users at Meadowview Ward at Thurrock Hospital to help support their independence, confidence and wellbeing.
- We provided leaflets for The Lighthouse Child Development Centre in Southend to help service users understand their transition into adult services.
- Continued to support Open Arts, a community arts and health programme which is fully funded by grants, donations and fundraising.

The donations and fundraising efforts of our patients, staff, volunteers and carers have made this possible, and I wish to thank everyone who has so kindly supported our charity during 2023/24 – every penny really does make a difference.

There are a number of ways which you can help support the Charity and we are always happy to chat through any donation, legacy or fundraising ideas you may be considering – please contact the team on epunft.charitable.funds@nhs.net. Other ways to help include:

- Donate money via [Give as you Live](#), [Just Giving](#) or [Charities Aid Foundation \(CAF\)](#)
- Register on [Easyfundraising](#) to automatically donate every time you shop
- If you are a member of staff, please consider donating the odd pennies from your pay each month via our Pennies From Heaven scheme

Once again, thank you for all the support offered to our Charity during 2023/24. I look forward to building on this further in the coming year to ensure we are able to support both our patients and our staff.

Dr Mateen Jiwani

Chair of the Charitable Funds Committee / Non-Executive Director



CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Corporate Board of Trustees of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst and Young LLP 400 Capability Green Luton LU1 3LU
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Ltd Laurence Poutney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Introduction

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document) was renamed from the legacy organisations name (South Essex Partnership University NHS Foundation Trust Charity) on the 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

Going Concern

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

Scope

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (the Trust), or for any other NHS organisations on behalf of whom the Trust administers funds. This is in accordance with the Charity Commission's public benefit guidance.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

Objectives and Strategy

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and fundraising.



Funds

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

Structure and Governance

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Corporate Board of Trustees to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charities objects. This Committee is overseen and monitored by the Corporate Board of Trustees. The Corporate Board of Trustees is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

Reserve Policy

Fund managers are encouraged to use the funds available to them. The Trustees aim to ensure the value of the overall fund is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

As at 31 March 2024, a total of £1,079,012 (2023: £1,071,082) is held in reserves, of which £28,115 (2023: £28,116) is held in an endowment, and £568,547 (2023: £634,291) is restricted. The remaining £482,349 (2023: £408,675) is held in unrestricted reserves.

Investment Policy

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charities corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.



Risk Statement

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.

Funding

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. Fund raising activities are encouraged by staff or the public.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on the 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

Financial Report for the Year

The following information is taken from the full accounts for the year, which are attached in section B, and details how funds were raised and then spent.

As at the end of the 2023/24 financial year, the Charity had a value of £1,079,000 which was a small increase of £8,000 from the previous financial year. This movement consists of,

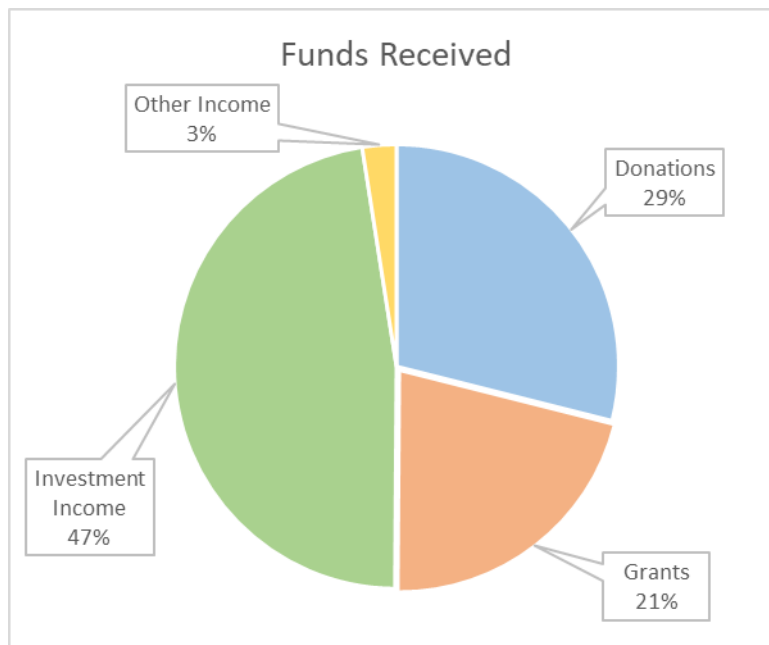
1. Total income of £98,000 (2022/23: £69,000)
2. Total expenditure of £110,000 (2022/23: £93,000)
3. Unrealised increase in investment values which amounted to £20,000 (2022/23: £45,000 reduction)



Funds Received

Total income received by the Charity totalled £98,000 compared to £69,000 in the previous year. This includes a grant from NHS Charities Together totalling £20,735 which is planned to be spent in early 2024/25 on the provision of cycle sheds at a number of our sites.

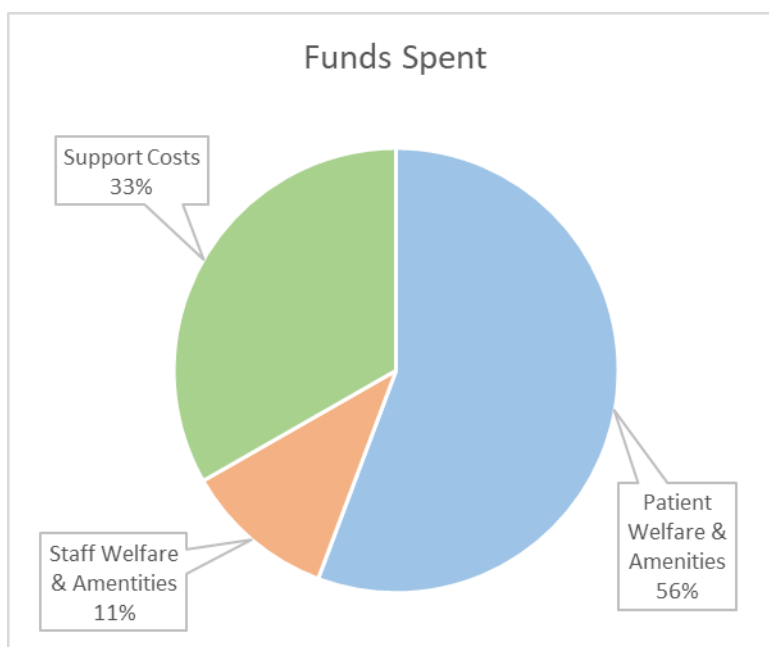
The Trust also secured income on its investment activities of £47,000, which is a slight increase of £2,000 from the previous year.



Funds Spent

The direct charitable expenditure is charged to the accounts on an accrual basis, and was in line with the objectives of the Charity.

Expenditure for the year totalled £110,000, an increase of £17,000 compared to the previous year, of which £61,000 was on patient welfare, £12,000 on staff welfare and £37,000 on support costs.



Expenditure on patient welfare included:

- outdoor gym equipment for service users
- specialist “dementia friendly” signage
- new armchairs for residents
- leaflets for children’s service



Expenditure on staff welfare included:

- courses and books for staff
- a staff event to celebrate South Asian Heritage Month

The General Charitable Fund does not directly employ any staff; however a governance (support) cost of £30,000 to cover staff time was made by Essex Partnership University NHS Foundation Trust. Audit fees of £7,000 were also charged to the Charity.

Governance costs are charged across the funds based on the proportion of funds held, and are considered each year by the Charitable Funds Committee.



Open Arts Project

Open Arts is a charitable community arts and mental health service which sits within the EPUT Charity, with the aim of improving and maintaining mental health and wellbeing. Open Arts operates completely on external grants, donations and fundraising by participants, volunteers and local businesses.

Open Arts continued delivering:

1,628 Client Studio and Course sessions

6,248 hours of Open Arts delivery

1,364 hours of volunteer time

17,346 people estimated to have attended Community Engagement Activities

Some of the benefits been reported as a result of participating in Open Arts activities include:

- improved mental health
- increased social activity
- greater confidence and self-esteem
- reduced use of mental health services
- increased take up of wider community based opportunities.

The service continues to receive excellent feedback, with a few examples below:

“Thank you again for producing such a beautiful piece which we were so honoured to show in the gallery. It was a beautiful piece and I’m so pleased so many (11,336) visitors got to see it.”

Kevin Lang-Marsh, Curator – Art, Southend Museums

“As a person with social anxiety and general anxiety disorder, attending the Open Arts studio stops me being so socially isolated. Being a participant has helped me interact with other people, while never feeling under any pressure to do so. I’ve also found that spending time in such a friendly and encouraging environment, has helped me to see value in myself.”

Kiki, Open Arts studio member

“Open Arts has given me the opportunity to step back from the stresses and busyness of life and focus for a relaxed couple of hours regularly on creative activities. For me that has been working on drafts of music based on exhibitions of visual art and also on doing a little quiet drawing. We have met up at the Hadleigh old fire station as a studio space and also in the



summer we have had sessions working on our art in parks and gardens and at the top of the cliffs. This has given a calmer perspective to life and also opened up a wider search for meaning and insight.

The people are kind and compassionate and I value my time at Open Arts very much."

John, Open Arts studio member

Thank you to the Open Arts team: our artists, volunteers, friends, members and participants; and for the funding and support received from NHS Charities Together, Hadleigh Old Fire station, Southend Museums and RHS Hyde Hall.

If you can help support Open Arts or would like information on how you can, please contact epunft.open.arts@nhs.net or call Jo Keay, Open Arts Manager, on 07580 982462, or visit our website www.openartsessex.org

You can also donate online via CAF www.cafonline.org search for **Essex Partnership NHS Foundation Trust Charities or 1053793**. Please make sure you type **For Open Arts** in the message box.

	2023/24		
	NHS Charities Together	EPUT	Total Open Arts
	£	£	£
Incoming Resources from:			
Donations, grants and legacies	-	14,380	14,380
Investment income	-	1,846	1,846
Other income	-	974	974
Total income	-	17,200	17,200
Resources Expended on:			
Charitable activities	(1,613)	(30,646)	(32,259)
Total expenditure	(1,613)	(30,646)	(32,259)
Net gain / (loss) on investments	-	491	491
Net income / (expenditure)	(1,613)	(12,955)	(14,568)
Reconciliation of funds			
Total fund balance brought forward	1,613	34,346	35,959
Total fund balance carried forward	-	21,391	21,391



Trustees

The Corporate Board of Trustees of the Essex Partnership University NHS Foundation Trust is the Trustee for the Charity. As at 31 March 2024, the Board of Directors consisted of the following individuals:

Paul Scott
Frances Bolger (from 01/08/2023 to 31/03/2024)
Alex Green
Dr Milind Karale
Nigel Leonard
Marcus Riddell (from 01/01/2024 to 30/06/2024)
Trevor Smith
Zephen Trent
Denver Greenhalgh

Professor Sheila Salmon
Dr Mateen Jiwani
Dr Rufus Helm
Loy Lobo
Elena Lokteva (from 01/07/2023)
Jenny Raine (from 02/01/2024)
Ruth Jackson (from 12/02/2024)
Ann Sheridan (from 09/02/2024)
Diane Leacock (from 04/12/2023)
Manny Lewis (left 28/02/2024)

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

Administration Arrangements

The Trust holds bi-monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Corporate Board of Trustees has delegated the management of the unrestricted funds to the Chief Executive of the Trust.

The Corporate Board of Trustees has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of between £5,000 and £10,000.

Independent Examiners

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income



exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2024 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

Acknowledgements

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

Approval

This report was approved by the Trustees and signed on their behalf.

Professor Sheila Salmon
Chair

4 December 2024



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption:

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 12 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Sheila Salmon
Chair

Trevor Smith
Executive Chief Finance Officer

4 December 2024



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination., I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
 - ▶ the accounts did not accord with the accounting records; or
 - ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.
-
- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
 - ▶ the accounts did not accord with the accounting records; or
 - ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

Debbie Hanson
Ernst + Young LLP

Name: Debbie Hanson
For and on behalf of Ernst & Young LLP
Relevant professional qualification or body: CIPFA
Address: 400 Capability Green, Luton, LU1 3LU
Date: 12 December 2024



SECTION B



FUNDS HELD ON TRUST ACCOUNTS 2023/24

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268 739666

Trevor Smith
Executive Chief Finance Officer



Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted	Restricted	Endowment	2023/24 Total	2022/23 Total
	Note	£	£	£	£	£
Incoming Resources from:						
Donations, grants and legacies	2	35,253	14,379	-	49,632	20,675
Other trading activities	3	1,461	974	-	2,435	2,587
Investment income	4	19,488	26,829	-	46,317	45,503
Total income		56,202	42,182	-	98,384	68,765
Resources Expended on:						
Charitable activities	5	(52,851)	(57,593)	-	(110,444)	(92,735)
Total expenditure		(52,851)	(57,593)	-	(110,444)	(92,735)
Net gain / (loss) on investments	6	8,979	11,011	-	19,990	(45,063)
Net income / (expenditure)		12,330	(4,400)	-	7,930	(69,033)
Transfers	12	61,501	(61,501)	-	-	-
Net movement in funds		73,831	(65,901)	-	7,930	(69,033)
Reconciliation of funds						
Total fund balance brought forward		408,675	634,291	28,116	1,071,082	1,140,115
Total fund balance carried forward		482,506	568,390	28,116	1,079,012	1,071,082

The Statement of Financial Activities includes the income and expenditure account.

The notes are at pages 5 to 12 and form part of this document.



Balance Sheet as at 31 March 2024

		Unrestricted £	Restricted £	Endowment £	2023/24 Total £	2022/23 Total £
Investment Assets						
Investments	7	465,351	548,182	28,116	1,041,649	1,022,235
		465,351	548,182	28,116	1,041,649	1,022,235
Current Assets						
Debtors	8	873	1,028	-	1,901	1,970
Short term investments & deposits	9	5,702	6,717	-	12,419	11,843
Cash at bank and in hand	10	16,698	19,670	-	36,368	48,966
		23,273	27,415	-	50,688	62,779
Current Liabilities						
Creditors: amounts falling due within one year	11	(6,118)	(7,207)	-	(13,325)	(13,932)
Net Current Assets		17,155	20,208	-	37,363	48,847
Total Assets less Current Liabilities		482,506	568,390	28,116	1,079,012	1,071,082
Creditors: amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		482,506	568,390	28,116	1,079,012	1,071,082
The Funds of the Charity						
Total restricted funds	12	-	568,390	-	568,390	634,291
Total unrestricted funds	12	482,506	-	-	482,506	408,675
Total endowment funds	12	-	-	28,116	28,116	28,116
Total charity funds		482,506	568,390	28,116	1,079,012	1,071,082

The notes are at page 5 to 12 and form part of this document.

Sheila Salmon
Chair
4 December 2024



Statement of Cash Flow at 31 March 2024

	Note	2023/24 Total £	2022/23 Total £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	10.2	(58,914)	(68,234)
Cash inflow / (outflow) from other activities	12	-	-
		(58,914)	(68,234)
Cash flows from investing activities			
Dividends, interest from investments	4	46,317	45,503
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by / (used in) investing activities		46,317	45,503
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowing		-	-
Net cash provided by / (used in) borrowing activities		-	-
Change in cash and cash equivalents during the year		(12,597)	(22,731)
Cash and cash equivalents at the beginning of the year		48,966	71,697
Cash and cash equivalents at the end of the year		36,369	48,966



NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in 2015 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2023/24 financial year.

1.2 Incoming Resources

a) Incoming Resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.



1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Assets

Investment assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 11.

As at 31 March 2024 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2024.



1.8 Prior Year Adjustments

There have been no prior year restatements.

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trusts main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2023/24. This is subject to an annual materiality review.

1.11 Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.



2. Analysis of donations and legacies

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Donations	14,083	14,379	-	28,462	10,448	10,027	-	20,475
Legacies	-	-	-	-	200	-	-	200
Grant income	21,170	-	-	21,170	-	-	-	-
	35,253	14,379	-	49,632	10,648	10,027	-	20,675

3. Analysis of income from other trading activities

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Income from other fund raising activities	982	-	-	982	622	-	-	622
Other income	479	974	-	1,453	342	1,623	-	1,965
	1,461	974	-	2,435	964	1,623	-	2,587

4. Analysis of income from investments

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Lloyds Bank Interest	209	-	-	209	-	-	-	-
BlackRock Investment	3,162	4,349	-	7,511	3,317	4,494	-	7,811
M&G Charities	12,996	18,106	-	31,102	12,877	17,320	-	30,197
COIF Charities Investment Fund	3,121	4,374	-	7,495	3,197	4,298	-	7,495
	19,488	26,829	-	46,317	19,391	26,112	-	45,503

5. Analysis of expenditure on charitable fund activities

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	25,026	36,252	-	61,278	46,030	12,154	-	58,184
Staff welfare & amenities	12,032	105	-	12,137	1,996	0	-	1,996
Support costs (see note 5.1)	15,349	21,234	-	36,583	13,721	18,467	-	32,188
Other - fundraising expenditure	444	2	-	446	367	-	-	367
	52,851	57,593	-	110,444	62,114	30,621	-	92,735



5.1 Analysis of support costs by type

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Audit fee 2022/23	253	347	-	600	2,296	3,104	-	5,400
Audit fee 2023/24	2,662	3,638	-	6,300	-	-	-	-
Admin fee	12,434	17,249	-	29,683	11,425	15,363	-	26,788
	15,349	21,234	-	36,583	13,721	18,467	-	32,188

5.2 Analysis of support costs by activities

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	12,811	17,724	0	30,535	13,266	17,854	0	31,120
Staff welfare & amenities	2,538	3,510	0	6,048	455	613	0	1,068
	15,349	21,234	-	36,583	13,721	18,467	-	32,188

6. Gain / (loss) on investments revaluation

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment	2,549	3,330	-	5,879	(299)	(20)	-	(319)
M&G Charities	(3,703)	(6,094)	-	(9,797)	(15,198)	(19,715)	-	(34,913)
COIF Charities Investment Fund	9,882	13,450	-	23,332	(4,428)	(5,710)	-	(10,138)
COIF Charities Deposit Fund	251	325	-	576	130	178	-	308
	8,979	11,011	-	19,990	(19,795)	(25,268)	-	(45,063)

7. Investments assets

7.1 Changes in investment assets

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Market value at 1 April	390,038	605,363	26,834	1,022,235	409,963	630,809	26,834	1,067,606
Transfers / disposals	61,501	(62,783)	1,282	-	-	-	-	0
Dividends re-invested	-	-	-	-	-	-	-	0
Net gain / (loss) on revaluation	13,812	5,602	-	19,414	(19,925)	(25,445)	-	(45,370)
	465,351	548,182	28,116	1,041,649	390,038	605,363	26,834	1,022,235



7.2 Analysis of Investment assets by investment manager

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
BlackRock Investment Managers (UK) Ltd	107,385	126,576	0	233,961	87,026	135,070	5,988	228,083
M&G Securities Ltd	241,697	284,889	0	526,585	204,659	317,644	14,080	536,383
CCLA Investment Management	116,118	136,870	28,116	281,103	98,353	152,650	6,766	257,770
	465,200	548,335	28,116	1,041,649	390,037	605,364	26,834	1,022,236

8. Analysis of receivables due within one year

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Sundry debtors	873	1,028	-	1,901	751	1,167	52	1,969
	873	1,028	-	1,901	751	1,167	52	1,969

9. Short term investments and deposits

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
COIF Charities deposits funds	5,700	6,718	-	12,418	4,519	7,013	311	11,843
	5,700	6,718	-	12,418	4,519	7,013	311	11,843

10. Analysis of cash and cash equivalent

10.1 Analysis of cash and cash equivalent

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Cash at bank	15,555	18,335	-	33,889	17,668	27,422	1,216	46,305
Cash in hand	1,138	1,341	-	2,479	1,015	1,576	70	2,661
	16,693	19,676	-	36,369	18,683	28,998	1,285	48,966



10.2 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023/24 Total £	2022/23 Total £
Net income/(expenditure) for the year as per the SoFA	7,930	(69,033)
(Gain) and losses of investment	(19,990)	45,063
Dividends, interest from investments	(46,652)	(45,503)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	69	(338)
Increase/(decrease) in creditors	(606)	1,577
	(59,249)	(68,234)

11. Analysis of creditors

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Amounts falling due within 1 year:								
Intercompany creditors	-	-	-	-	840	1,304	58	2,202
Accruals	6,116	7,209	-	13,325	4,476	6,946	308	11,730
	6,116	7,209	-	13,325	5,316	8,250	366	13,932

12. Reconciliation of fund balance at 31 March 2024

	Balance at 01/04/2023 £000	Income £000	Expenditure £000	Unrealised Gain/(Loss) £000	Transfers £000	Balance 31/03/2024 £000
Restricted funds	634,291	42,182	(57,593)	11,011	(61,501)	568,390
Unrestricted funds	408,675	56,202	(52,851)	8,979	61,501	482,506
Endowment	28,116	-	-	-	-	28,116
	1,071,082	98,384	(110,444)	19,990	-	1,079,012

A review of the funds currently held as restricted was undertaken with the view of ascertaining if the classification remains appropriate. Charity Commission guidance allows previously restricted funds to be reclassified as unrestricted where restricted funds can't be matched to clear evidence of the restriction at the point of receipt. The review identified £61,501 of funds which were reclassified from restricted to unrestricted funds, in line with Charity Commission guidance.

13. Trustee and related party transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership University NHS Foundation Trust Charities. During the year the Charity paid £29,683 to the Trust, to cover costs incurred in administering the Charity on its behalf.



14. Trustees remuneration and benefits

There was no remuneration or other benefits paid to Trustees during the year.

15. Staff costs and other benefits

There were no staff during the year, and therefore no remuneration or other benefits were paid to staff during the year.

16. Contingencies

There are no contingent losses or gains known by the Trustees.

17. Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

18. Post balance sheet events

There are no post balance sheet events for the reporting period.

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