

ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES



***ANNUAL REPORT AND
ACCOUNTS 2022/23***



**ESSEX PARTNERSHIP
UNIVERSITY
NHS FOUNDATION
TRUST CHARITIES**

**ANNUAL REPORT
& ACCOUNTS**

2022/23



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SECTION A



CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Board of Directors of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst and Young LLP 400 Capability Green Luton LU1 3LU
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Ltd Laurence Poutney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Introduction

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document) was renamed from the legacy organisations name (South Essex Partnership University NHS Foundation Trust Charity) on the 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

Going Concern

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

Scope

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (the Trust), or for any other NHS organisations on behalf of whom the Trust administers funds.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

Objectives and Strategy

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and fundraising.



Funds

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

Structure and Governance

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Board of Directors to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charities objects. This Committee is overseen and monitored by the Board of Directors. The Corporate Trustee for the Charity is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

Reserve Policy

Fund managers are encouraged to use the funds available to them. The Trustees aim to ensure the value of the overall fund value is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

Investment Policy

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charities corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.

Risk Statement

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.



Funding

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. Fund raising activities are encouraged by staff or the public.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on the 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

Financial Report for the Year

The attached accounts give full details of the income and expenditure for the year and the value of the assets and liabilities at the year end. The information below is given to supplement these formal accounts.

The value of the Charitable Funds as at 31 March 2023 was £1,071,000 (2021/22: £1,140,000). The net movement in value is a decrease of £69,000 (2021/22: £100,000 increase) which was attributable to;

1. Total income of £69,000 (2021/22: £119,000)
2. Total expenditure of £93,000 (2021/22: £95,000)
3. Unrealised loss on investment which amounted to £45,000 (2021/22: £76,000 gain)

The direct charitable expenditure is charged to the accounts on an accrual basis, and was in line with the objectives of the Charity. The total expenditure for the year of £93,000 can be further analysed as follows,

- Expenditure on patient welfare of £58,000 including an additional palliative care support service, cycling sessions, music therapy, games and leisure activities and improvements to outside areas
- Expenditure on staff welfare of £2,000 including courses and books
- Expenditure on fundraising activities £1,000
- Expenditure on support costs of £32,000.

The General Charitable Fund does not directly employ any staff; however a governance (support) cost to cover staff time was made by Essex Partnership University NHS Foundation Trust. Governance costs are charged across the funds based on the proportion of funds held, and are considered each year by the Charitable Funds Committee.



Open Arts Project

Open Arts is a charitable community arts and mental health service managed by the Trust, which helps to improve and maintain mental health and wellbeing. Open Arts is not funded by the NHS but operates completely on external funding, donations and fundraising by participants, volunteers and local businesses.

The Trust is proud of the awards and recognition received for Open Arts:

The UK's Mental Health and Wellbeing Awards

2021 Open Arts shortlisted in the 'Support During the Pandemic' category

2021 Jo Keay shortlisted in the 'Public Nomination for a Mental Health Professional' category

During this past year, the Open Arts service has delivered:

2,597 Client Studio, Course 'In the Open Arts' sessions/Zoom Sessions
6,761 hours of Open Arts delivery
1,133 hours volunteer time
16,112 estimated people attending community engagement activities

As a result of Open Arts participation, substantial benefits have been reported, including improved mental health, increased social activity, greater confidence and self-esteem, reduced use of mental health services and increased take up of wider community based opportunities. Some feedback from our participants is as follows:

'Open Arts has been a lifeline for me, it has given me back a purpose and opened up a whole new outlook on life'

'When I started attending Open Arts I had very little self confidence and now I have achieved so much'

'Throughout the Lockdowns and even now we are still together and stronger through the Open Arts Studio Members Facebook page, zoom calls and meeting up in open spaces. Now as life is gradually returning to normal. It's great to see us all coming together with sharing ideas and showing of works'

'Jo has been wonderful at ensuring that we are okay from weekly phone calls, emails and providing art Materials and details of some free Art Courses. Thanks to my increasing confidence that I have continued to gain, I was able to do 4 courses online...This is something I would not have been physically able to do before I joined Open Arts'

'Thank you Open Arts for giving me the encouragement support and helping me on my journey through the mine field of mental health and bring back the colour on my hardest days' Sarah P, Open Arts member

'Thank you to the Open Arts team; our artists and volunteers, friends, members and participants. For the funding and support received from NHS Charities Together, Castle Point Mayor, Barchester Charitable Foundation, Sanctuary Housing/ Rochford Council, Southend On Sea Art Club and EPUT.'



If you can help support Open Arts or would like information on how you can, please contact epunft.open.arts@nhs.net or call Jo Keay Open Arts manager on 07580 982462
www.openartsessex.org

You can donate online via CAF www.cafonline.org search for **Essex Partnership NHS Foundation Trust Charities or 1053793**. Please make sure you type **For Open Arts** in the message box. Thank you.

	NHS Charities Together £	EPUT £	Total Open Arts £
Incoming Resources from:			
Donations, grants and legacies	-	10,027	10,027
Investment income	-	1,471	1,471
Other income	-	1,469	1,469
Total income	-	12,967	12,967
Resources Expended on:			
Charitable activities	(21,313)	(5,762)	(27,075)
Total expenditure	(21,313)	(5,762)	(27,075)
Net gain / (loss) on investments	-	(909)	(909)
Net income / (expenditure)	(21,313)	6,296	(15,017)
Reconciliation of funds			
Total fund balance brought forward	22,926	28,050	50,976
Total fund balance carried forward	1,613	34,346	35,959



Trustees

The Board of Directors of the Essex Partnership University NHS Foundation Trust is the Corporate Trustee for the Charity. As at 31 March 2023, the Board of Directors consisted of the following individuals:

Paul Scott
Alexandra Green
Trevor Smith
Dr Milind Karale
Nigel Leonard
Professor Natalie Hammond (until 31/07/2023)
Sean Leahy (until 02/07/2023)
Marcus Riddell (from 01/12/2022 until 30/04/2023)
Zephen Trent
Denver Greenhalgh

Professor Sheila Salmon
Manny Lewis
Janet Wood (until 30/09/2023)
Jill Ainscough (from 30/11/2022 to 31/03/2023)
Amanda Sherlock (until 30/09/2022)
Dr Rufus Helm
Dr Alison Rose-Quirie (until 30/10/2022)
Dr Mateen Jiwani
Loy Lobo
Professor Stephen Heppell (from 20/11/2022)
Elena Lokteva (from 01/03/2023)

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

Administration Arrangements

The Trust holds bi-monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Board of Directors has delegated the management of the unrestricted funds to the Chief Executive of the Trust.

The Board of Directors has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of between £5,000 and £10,000.



Independent Examiners

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2023 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

Acknowledgements

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

Approval

This report was approved by the Trustees and signed on their behalf.

Professor Sheila Salmon
Chair

29 November 2023



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption:

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 12 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Sheila Salmon
Chair

Trevor Smith
Executive Chief Finance Officer

29 November 2023



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, which are available in the [Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.](#)

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 10 May 2023. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.

Debbie Hanson
Ernst & Young LLP

Name: Debbie Hanson
For and on behalf of Ernst & Young LLP
Relevant professional qualification or body: CIPFA
Address: 400 Capability Green, Luton, LU1 3LU
Date: 1 December 2023



SECTION B



FUNDS HELD ON TRUST ACCOUNTS

2022/23

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268 739666

Trevor Smith
Executive Chief Finance Officer



Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Endowment £	2022/23 Total £	2021/22 Total £
Incoming Resources from:						
Donations, grants and legacies	2	10,648	10,027	-	20,675	75,550
Other trading activities	3	964	1,623	-	2,587	2,555
Investment income	4	19,391	26,112	-	45,503	41,268
Total income		31,003	37,762	-	68,765	119,373
Resources Expended on:						
Charitable activities	5	(62,114)	(30,621)	-	(92,735)	(94,785)
Total expenditure		(62,114)	(30,621)	-	(92,735)	(94,785)
Net gain / (loss) on investments	6	(19,795)	(25,268)	-	(45,063)	75,689
Net income / (expenditure)		(50,906)	(18,127)	-	(69,033)	100,277
Reconciliation of funds						
Total fund balance brought forward		459,581	652,418	28,116	1,140,115	1,039,838
Total fund balance carried forward		408,675	634,291	28,116	1,071,082	1,140,115

The Statement of Financial Activities includes the income and expenditure account.

The notes are at pages 5 to 12 and form part of this document.



Balance Sheet as at 31 March 2023

	Note	Unrestricted £	Restricted £	Endowment £	2022/23 Total £	2021/22 Total £
Investment Assets						
Investments	7	390,038	605,363	26,834	1,022,235	1,067,605
		390,038	605,363	26,834	1,022,235	1,067,605
Current Assets						
Debtors	8	751	1,167	52	1,970	1,632
Short term investments & deposits	9	4,519	7,013	311	11,843	11,535
Cash at bank and in hand	10	18,683	28,998	1,285	48,966	71,697
		23,953	37,178	1,648	62,779	84,864
Current Liabilities						
Creditors: amounts falling due within one year	11	(5,316)	(8,250)	(366)	(13,932)	(12,354)
Net Current Assets		18,637	28,928	1,282	48,847	72,510
Total Assets less Current Liabilities						
Creditors: amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		408,675	634,291	28,116	1,071,082	1,140,115
The Funds of the Charity						
Total restricted funds	12	-	634,291	-	634,291	652,418
Total unrestricted funds	12	408,675	-	-	408,675	459,581
Total endowment funds	12	-	-	28,116	28,116	28,116
Total charity funds		408,675	634,291	28,116	1,071,082	1,140,115

The notes are at page 5 to 12 and form part of this document.

Sheila Salmon
Chair
29 November 2023



Statement of Cash Flow at 31 March 2023

		2022/23	2021/22
		Total	Total
	Note	£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	10.2	(68,234)	(16,375)
Cash inflow / (outflow) from other activities	12	-	-
		(68,234)	(16,375)
Cash flows from investing activities			
Dividends, interest from investments	4	45,503	41,268
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by / (used in) investing activities		45,503	41,268
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowing		-	-
Net cash provided by / (used in) borrowing activities		-	-
Change in cash and cash equivalents during the year		(22,731)	24,893
Cash and cash equivalents at the beginning of the year		71,697	46,804
Cash and cash equivalents at the end of the year		48,966	71,697



NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in 2015 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2022/23 financial year.

1.2 Incoming Resources

a) Incoming Resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.



1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Assets

Investment assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 11.

As at 31 March 2023 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2023.



1.8 Prior Year Adjustments

There have been no prior year restatements.

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trusts main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2022/23. This is subject to an annual materiality review.



2. Analysis of donations and legacies

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Donations	10,448	10,027	-	20,475	21,016	7,534	-	28,550
Legacies	200	-	-	200	-	-	-	-
Grant income	-	-	-	-	42,000	5,000	-	47,000
	10,648	10,027	-	20,675	63,016	12,534	-	75,550

3. Analysis of income from other trading activities

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Income from other fund raising activities	622	-	-	622	1,421	-	-	1,421
Other income	342	1,623	-	1,965	1,134	-	-	1,134
	964	1,623	-	2,587	2,555	-	-	2,555

4. Analysis of income from investments

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment	3,317	4,494	-	7,811	2,899	3,898	-	6,797
M&G Charities	12,877	17,321	-	30,197	11,543	15,580	-	27,123
COIF Charities Investment Fund	3,197	4,298	-	7,495	3,122	4,226	-	7,348
	19,391	26,112	-	45,503	17,564	23,704	-	41,268

5. Analysis of expenditure on charitable fund activities

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	46,030	12,154	-	58,184	44,776	14,852	-	59,628
Staff welfare & amenities	1,996	-	-	1,996	992	306	-	1,298
Support costs (see note 5.1)	13,721	18,467	-	32,188	14,070	19,018	-	33,088
Other - fundraising expenditure	367	-	-	367	771	-	-	771
	62,114	30,621	-	92,735	60,609	34,176	-	94,785



5.1 Analysis of support costs by type

	2022/23							2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Audit fee	2,296	3,104	-	5,400	2,683	3,617	-	6,300
Admin fee	11,425	15,363	-	26,788	11,387	15,401	-	26,788
	13,721	18,467	-	32,188	14,070	19,018	-	33,088

5.2 Analysis of support costs by activities

	2022/23						2021/22	
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	13,266	17,854	-	31,120	13,769	18,634	-	32,403
Staff welfare & amenities	455	613	-	1,068	301	384	-	685
	13,721	18,467	-	32,188	14,070	19,018	-	33,088

6. Gain / (loss) on investments revaluation

	2022/23							2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment	(299)	(20)	-	(319)	6,843	8,758	-	15,601
M&G Charities	(15,198)	(19,715)	-	(34,913)	17,256	21,548	-	38,804
COIF Charities Investment Fund	(4,428)	(5,710)	-	(10,138)	9,128	12,156	-	21,284
COIF Charities Deposit Fund	130	178	-	308	-	-	-	-
	(19,795)	(25,268)	-	(45,063)	33,227	42,462	-	75,689

7. Investments assets

7.1 Changes in investment assets

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Market value at 1 April	409,963	630,809	26,834	1,067,606	397,124	568,463	26,329	991,916
Transfers / disposals	-	-	-	-	-	-	-	0
Dividends re-invested	-	-	-	-	-	-	-	0
Net gain / (loss) on revaluation	(19,925)	(25,445)	-	(45,370)	33,227	42,462	-	75,689
	390,038	605,363	26,834	1,022,235	430,351	610,925	26,329	1,067,605



7.2 Analysis of Investment assets by investment manager

	2022/23				2021/22			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
BlackRock Investment Managers (UK) Ltd	87,025	135,070	5,988	228,083	92,068	130,700	5,633	228,401
M&G Securities Ltd	204,659	317,645	14,080	536,383	230,289	326,918	14,089	571,296
CCLA Investment Management	98,353	152,650	6,766	257,770	107,994	153,307	6,607	267,908
	390,037	605,365	26,834	1,022,236	430,351	610,925	26,329	1,067,605

8. Analysis of receivables due within one year

	2022/23				2021/22			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Sundry debtors	751	1,167	52	1,970	658	934	40	1,632
	751	1,167	52	1,970	658	934	40	1,632

9. Short term investments and deposits

	2022/23				2021/22			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
COIF Charities deposits funds	4,519	7,013	311	11,843	4,650	6,601	284	11,535
	4,519	7,013	311	11,843	4,650	6,601	284	11,535

10. Analysis of cash and cash equivalent

10.1 Analysis of cash and cash equivalent

	2022/23				2021/22			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Cash at bank	17,668	27,422	1,216	46,306	27,618	39,317	1,688	68,623
Cash in hand	1,015	1,576	70	2,661	1,237	1,761	76	3,074
	18,683	28,998	1,285	48,966	28,855	41,078	1,764	71,697



10.2 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022/23 Total £	2021/22 Total £
Net income/(expenditure) for the year as per the SoFA	(69,033)	100,277
(Gain) and losses of investment	45,063	(75,689)
Dividends, interest from investments	(45,503)	(41,268)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(338)	305
Increase/(decrease) in creditors	1,577	-
	(68,234)	(16,375)

11. Analysis of creditors

	Unrestricted £	Restricted £	Endowment £	2022/23 Total £	Unrestricted £	Restricted £	Endowment £	2021/22 Total £
Amounts falling due within 1 year:								
Intercompany creditors	840	1,304	58	2,202	921	1,311	56	2,288
Accruals	4,476	6,946	308	11,730	4,053	5,766	247	10,066
	5,316	8,250	366	13,932	4,974	7,077	303	12,354

12. Reconciliation of fund balance at 31 March 2023

	Balance at 01/04/2022 £000	Income £000	Expenditure £000	Unrealised Gain/(Loss) £000	Balance 31/03/2023 £000
Restricted funds	652,418	37,762	(30,621)	(25,268)	634,291
Unrestricted funds	459,581	31,003	(62,114)	(19,795)	408,675
Endowment	28,116	-	-	-	28,116
	1,140,115	68,765	(92,735)	(45,063)	1,071,082

13. Trustee and related party transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership University NHS Foundation Trust Charities. During the year the Charity paid £26,788 to the Trust, to cover costs incurred in administering the Charity on its behalf.

14. Trustees remuneration and benefits

There was no remuneration or other benefits paid to Trustees during the year.

15. Staff costs and other benefits

There was no remuneration or other benefits paid to Trustees during the year.



16. Contingencies

There are no contingent losses or gains known by the Trustees.

17. Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

18. Post balance sheet events

There are no post balance sheet events for the reporting period.

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