

ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES

England & Wales · Charity number 1053793

Details

Other names	ESSEX PARTNERSHIP NHS FOUNDATION TRUST CHARITIES, SOUTH ESSEX PARTNERSHIP NHS FOUNDATION TRUST CHARITIES, SOUTH ESSEX PARTNERSHIP NHS TRUST CHARITIES, SEPT GENERAL CHARITABLE FUND
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Status	Registered
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Legal form	Other
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Registered	1996-03-14
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Register	View on the Charity Commission register
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Contact

Address	Thurrock Community Hospital Thameside House Long Lane Grays Essex RM162PX
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Phone	07974769872
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Email	c.barley@nhs.net
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Website	https://eput.nhs.uk/
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Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: The objective of the charity is that the funds are made available to benefit the patients and staff of Essex Partnership University NHS Foundation Trust, or for any other NHS organisation on behalf of whom the Trust administers funds.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Bedford
- Essex
- Thurrock

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£114,845	£135,644	-	-
2024-03-31	£98,384	£110,444	-	-
2023-03-31	£68,765	£92,735	-	-
2022-03-31	£119,000	£95,000	-	-
2021-03-31	£237,000	£259,000	-	-

Trustees

Name	Role	Appointed
THE BOARD OF ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST		2017-04-01

Linked charities

- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST GENERAL CHARITABLE FUND (1053793-1)
- DIABETIC CARE CENTRE (1053793-10)
- CONTINUING CARE SERVICES FUND (1053793-11)
- HEALTH CENTRE AND CLINICS FUND (1053793-12)
- CANCER RELIEF FUND (1053793-13)
- CONTINENCE CARE FUND (1053793-14)
- PHYSIOTHERAPY SERVICES FUND (1053793-15)
- CHILDRENS CENTRE FUND (1053793-16)
- PSYCHIATRIC RESEARCH FUND (1053793-17)
- PRIMARY CARE TRUST GENERAL PURPOSE FUND (1053793-18)
- PRIMARY CARE TRUST STAFF WELFARE FUND (1053793-19)
- DISTRICT NURSES FUND (1053793-2)
- SOUTH ESSEX PARTNERSHIP NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1053793-20)
- MENTAL HEALTH RESEARCH FOUNDATION (1053793-21)
- BRENTWOOD SERVICES FUND (1053793-22)
- LEARNING DISABILITIES PSYCHIATRY ACADEMIC AND RESEARCH FOUNDATION (1053793-23)
- THE MARGARET ETHEL BOLTON FUND (1053793-24)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITABLE FUND (1053793-25)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST LEARNING DISABILITIES GENERAL FUND (1053793-26)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST AMPTHILL AND DISTRICT GENERAL FUND (1053793-27)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST MENTAL HEALTH TRAINING/EQUIPMENT FUND (1053793-28)
- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CANCER CARE GENERAL FUND - (1053793-29)
- LEARNING DISABILITY CHARITY (1053793-3)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST BIGGLESWADE AND DISTRICT GENERAL FUND (1053793-30)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST BEDS RURAL GENERAL FUND (1053793-31)
- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST BEDS CHILDS HELATH DIRECTORATE FUND (1053793-32)

- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST BEDS URBAN GENERAL FUND (1053793-33)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST OTHER LOCALITY SERVICES GENERAL FUND (1053793-34)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST VERANDAH PROJECT FUND (1053793-35)
- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST MENTAL HEALTH GENERAL FUND (1053793-36)
- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST COMMUNITY SERVICE FUND - (1053793-37)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST PATIENTS WELFARE FUND (1053793-38)
- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST GENERAL FUND (1053793-39)
- MENTAL HEALTH CHARITY (1053793-4)
- ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST STAFF WELFARE (1053793-40)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH FAIRFIELD HOSPITAL GENERAL (1053793-41)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH MENTAL HEALTH PATIENTS WELFARE (1053793-42)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH MENTAL HEALTH GENERAL (1053793-43)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH FARINGDON WING (1053793-44)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH FARINGDON WING PATIENTS WELFARE (1053793-45)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH MENTAL HEALTH PATIENTS AND STAFF WELFARE (1053793-46)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH FAIRFIELD HOSPITAL PATIENTS WELFARE (1053793-47)
- SOUTH BEDFORDSHIRE COMMUNITY HEALTH FAIRFIELD HOSPITAL STAFF WELFARE (1053793-48)
- HENRICUS OCTAVIUS ROE IN CONNECTION WITH FAIRFIELD HOSPITAL, ARLESEY (1053793-49)
- PRIMARY CARE CHARITY (1053793-5)
- SOUTH ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1053793-50)
- BASIL BEAR FUND (1053793-6)
- DEPARTMENT OF NUTRITION AND DIETETICS FUND (1053793-7)
- PSYCHOLOGY SERVICES FUND (1053793-8)
- SPEECH AND LANGUAGE THERAPY FUND (1053793-9)

Accounts



Essex Partnership University
NHS Foundation Trust

ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES



***ANNUAL REPORT AND
ACCOUNTS 2024/25***



**ESSEX PARTNERSHIP
UNIVERSITY
NHS FOUNDATION
TRUST CHARITIES**

**ANNUAL REPORT
& ACCOUNTS**

2024/25



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SECTION A



FOREWORD FROM CHAIR OF THE CHARITABLE FUNDS COMMITTEE

Welcome to the annual report and accounts for the Essex Partnership University NHS Foundation Trust Charity ('the Charity') for 2024/25.

Over the last 12 months, the Charity has continued to support and encourage fundraising initiatives and is keen to build on these opportunities going forward. These funds allow us to support our patients and staff with providing the best possible care and facilities to our patients. Some of the good work able to be undertaken during 2024/25 as a result is listed below:

- Well-being funding from NHS Charities Together enabled the installation of bicycle sheds across Trust sites, encouraging active travel and supporting staff health. It also funded well-being roadshows, offering staff sessions focused on mental and physical well-being.
- Our Rawreth Court Dementia Care Home purchased Aurora LED projectors and a sensory touch wall to promote relaxation and improve mental health.
- The funding of a mural at St Aubyn Centre, painted by a local artist, creating a more welcoming environment for service users.
- The Allotment Project, funded through general bidding, helps service users connect with nature, build skills, and engage in physical and social activities.
- Chelmer Ward dining chairs were replaced to enhance comfort and improve the service user experience.

The donations and fundraising efforts of our patients, staff, volunteers and carers have made this possible, and I wish to thank everyone who has so kindly supported our charity during 2024/25 – every penny really does make a difference.

There are a number of ways which you can help support the Charity and we are always happy to chat through any donation, legacy or fundraising ideas you may be considering – please contact the team on epunft.charitable.funds@nhs.net. Other ways to help include:

- Donate money via
 - [Give as you Live](#)
 - [Just Giving](#) or
 - [Charities Aid Foundation \(CAF\)](#)
- Register on [Easyfundraising](#) to automatically donate every time you shop
- If you are a member of staff, please consider donating the odd pennies from your pay each month via our Pennies From Heaven scheme

Looking forward to the 2025/26 financial year, the League of Friends of Saffron Walden Community Hospital closed and kindly donated their residual funds, totalling £292,029 to Essex Partnership University NHS Foundation Trust Charities. The Committee thank the League of Friends for this donation and their work to generate funds over many years. The money has been ring-fenced for the benefit of Saffron Walden Community Hospital to allow the Charity to continue their good work.



Once again, thank you for all the support offered to our Charity during 2024/25. I look forward to building on this further in the coming year to ensure we are able to support both our patients and our staff.

Ruth Jackson

Dr Ruth Jackson
Chair of the Charitable Funds Committee / Non-Executive Director

3 December 2025



CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Corporate Board of Trustees of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst and Young LLP City Gate St James' Boulevard Newcastle upon Tyne NE1 4JD
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Ltd Laurence Poutney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Introduction

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document), registered charity number 1053793, was renamed from the legacy organisations name (South Essex Partnership University NHS Foundation Trust Charity) on the 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

Going Concern

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

Scope

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (the Trust), or for any other NHS organisations on behalf of whom the Trust administers funds. This is in accordance with the Charity Commission's public benefit guidance.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

Objectives and Strategy

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and fundraising.



Funds

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

Structure and Governance

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Corporate Board of Trustees to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charities objects. This Committee is overseen and monitored by the Corporate Board of Trustees. The Corporate Board of Trustees is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

Reserve Policy

Fund managers are encouraged to use the funds available to them. The Trustees aim to ensure the value of the overall fund is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

As at 31 March 2025, total reserves amounted to £1,077,586 (2024: £1,079,012) is held in reserves, of which £28,116 (2024: £28,116) is held in an endowment, and £567,420 (2024: £568,390) is restricted. The remaining £482,050 (2024: £482,506) is held in unrestricted reserves.

Investment Policy

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charities corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.



Risk Statement

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.

Funding

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. Fund raising activities are encouraged by staff or the public.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

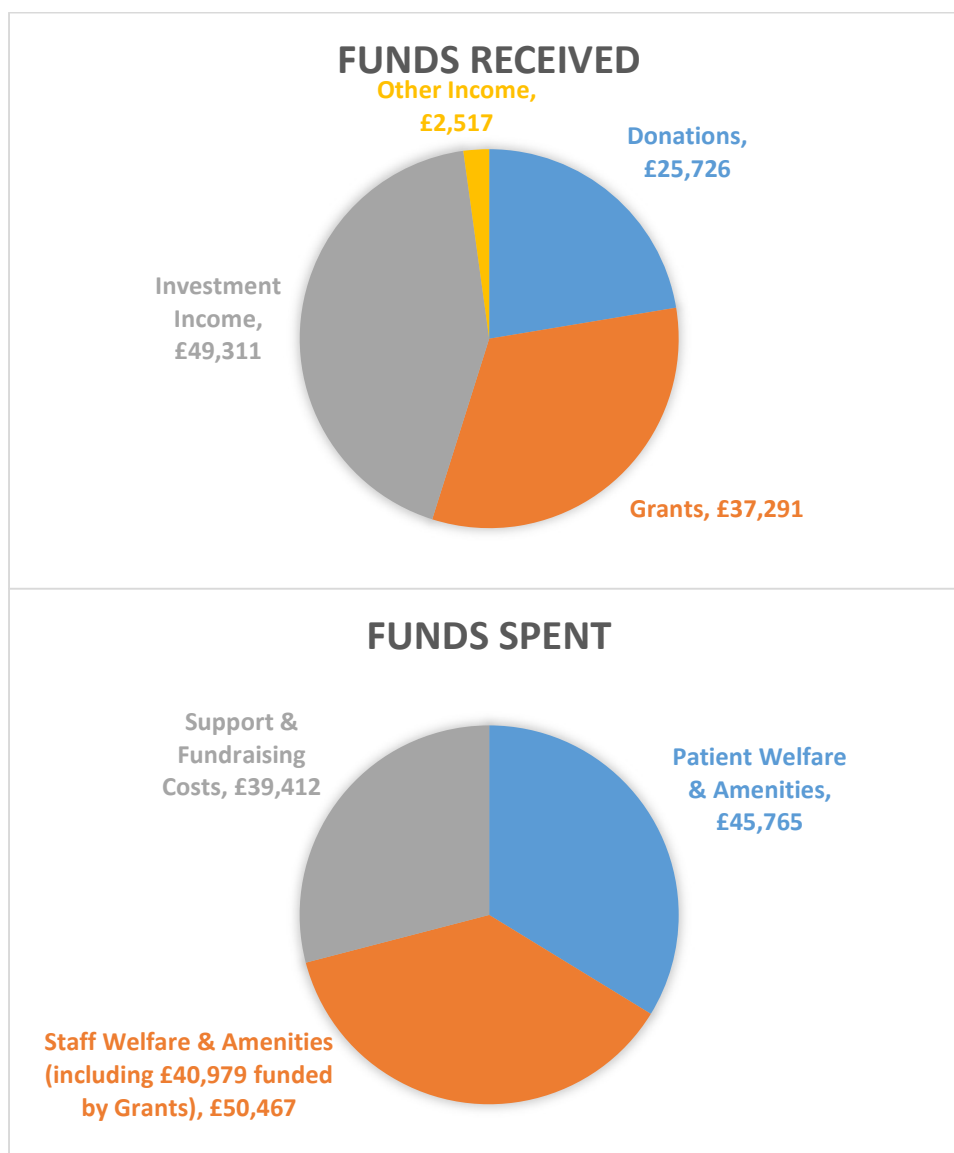
The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on the 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

Financial Report for the Year

The following information is taken from the full accounts for the year, which are attached in section B, and details how funds were raised and then spent.

As at the end of the 2024/25 financial year, the Charity had a value of £1,077,586 which was a small decrease of £1,426 from the previous financial year. This movement consists of,

1. Total income of £114,845 (2023/24: £98,384)
2. Total expenditure of £135,644 (2023/24: £110,444)
3. Unrealised increase in investment values which amounted to £19,373 (2023/24: £19,990)



Expenditure on patient welfare included:

- Aurora LED projectors & sensory touch wall
- Raw materials for an allotment project
- New dining area chairs at Chelmer Ward
- Mural at the St Aubyn Centre

Expenditure on staff welfare included:

- Bicycle storage sheds (funded by NHS Charities Together)
- Wellbeing roadshows around the trust (funded by NHS Charities Together)

The Charity does not directly employ any staff; however a governance (support) cost of £31,000 to cover staff time was made by Essex Partnership University NHS Foundation Trust. Independent examination fees of £7,000 were also charged to the Charity. Governance costs are charged across the funds based on the proportion of funds held and are considered each year by the Charitable Funds Committee.



Trustees

The Corporate Board of Trustees of the Essex Partnership University NHS Foundation Trust is the Trustee for the Charity. As at 31 March 2025, the Board of Directors consisted of the following individuals:

Paul Scott
Alex Green
Dr Milind Karale
Nigel Leonard
Andrew McMenemy (from 13 May 2024)
Ann Sheridan
Trevor Smith
Zephen Trent
Denver Greenhalgh
Marcus Riddell (to 12 May 2024)

Professor Sheila Salmon (to 31 March 2025)
Dr Mateen Jiwani
Dr Rufus Helm (to 31 July 2024)
Diane Leacock
Loy Lobo
Elena Lokteva
Jenny Raine (to 31 May 2025)
Dr Ruth Jackson
Hattie Llewelyn Davies (from 1 April 2025)
Richard Spencer (from 28 April 2025)
Sarah Teather (from 12 May 2025)

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

Administration Arrangements

The Trust holds bi-monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Corporate Board of Trustees has delegated the management of the unrestricted funds to the Chief Executive of the Trust.

The Corporate Board of Trustees has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of between £5,000 and £10,000.



Independent Examiners

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2025 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

Acknowledgements

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

Approval

This report was approved by the Trustees and signed on their behalf.

A handwritten signature in black ink that reads 'Hattie Llewelyn Davies'.

Hattie Llewelyn Davies
Chair

3 December 2025



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption:

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 12 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Hattie Llewelyn Davies
Chair

Trevor Smith
Executive Chief Finance Officer

3 December 2025

Independent examiner's report to the trustees of Essex Partnership University NHS Foundation Trust Charities

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 149 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 149(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 9 December 2025. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.

Claire Mellons
Ernst & Young LLP

Name: Claire Mellons

For and on behalf of Ernst & Young LLP

Relevant professional qualification or body: Institute of Chartered Accountants in England and Wales

Address: City Gate, St James' Boulevard, Newcastle upon Tyne, NE1 4JD

Date: 19 December 2025



SECTION B



FUNDS HELD ON TRUST ACCOUNTS

2024/25

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268 739666

Trevor Smith
Executive Chief Finance Officer



Statement of Financial Activities (SoFA) for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Endowment £	2024/25 Total £	2023/24 Total £
Incoming Resources from:						
Donations, grants and legacies	2	60,879	2,138	-	63,017	49,632
Other trading activities	3	2,147	370	-	2,517	2,435
Investment income	4	22,412	26,899	-	49,311	46,317
Total income		85,438	29,407	-	114,845	98,384
Resources Expended on:						
Charitable activities	5	(94,470)	(41,174)	-	(135,644)	(110,444)
Total expenditure		(94,470)	(41,174)	-	(135,644)	(110,444)
Net gain / (loss) on investments	6	8,576	10,797	-	19,373	19,990
Net income / (expenditure)		(456)	(970)	-	(1,426)	7,930
Transfers	12	-	-	-	-	-
Net movement in funds		(456)	(970)	-	(1,426)	7,930
Reconciliation of funds						
Total fund balance brought forward		482,506	568,390	28,116	1,079,012	1,071,082
Total fund balance carried forward		482,050	567,420	28,116	1,077,586	1,079,012

The Statement of Financial Activities includes the income and expenditure account.

The notes are at pages 5 to 12 and form part of this document.



Balance Sheet as at 31 March 2025

					2024/25	2023/24
	Note	Unrestricted £	Restricted £	Endowment £	Total £	Total £
Investment Assets						
Investments	7	473,652	558,639	28,116	1,060,407	1,041,649
		473,652	558,639	28,116	1,060,407	1,041,649
Current Assets						
Debtors	8	928	1,046	-	1,974	1,901
Short term investments & deposits	9	5,975	7,058	-	13,033	12,419
Cash at bank and in hand	10	11,220	12,099	-	23,319	36,368
		18,123	20,203	-	38,326	50,688
Current Liabilities						
Creditors: amounts falling due within one year	11	(9,725)	(11,422)	-	(21,147)	(13,325)
Net Current Assets		8,398	8,781	-	17,179	37,363
Total Assets less Current Liabilities		482,050	567,420	28,116	1,077,586	1,079,012
Creditors: amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		482,050	567,420	28,116	1,077,586	1,079,012
The Funds of the Charity						
Total restricted funds	12	-	567,420	-	567,420	568,390
Total unrestricted funds	12	482,050	-	-	482,050	482,506
Total endowment funds	12	-	-	28,116	28,116	28,116
Total charity funds		482,050	567,420	28,116	1,077,586	1,079,012

The notes are at page 5 to 12 and form part of this document.

Hattie Llewelyn Davies

Hattie Llewelyn Davies
Chair

3 December 2025



Statement of Cash Flow at 31 March 2025

	Note	2024/25 Total £	2023/24 Total £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	10.2	(62,361)	(58,914)
Cash inflow / (outflow) from other activities	12	-	-
		<u>(62,361)</u>	<u>(58,914)</u>
Cash flows from investing activities			
Dividends, interest from investments	4	49,311	46,317
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by / (used in) investing activities		<u>49,311</u>	<u>46,317</u>
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowing		-	-
Net cash provided by / (used in) borrowing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents during the year		<u>(13,050)</u>	<u>(12,597)</u>
Cash and cash equivalents at the beginning of the year		36,369	48,966
Cash and cash equivalents at the end of the year		<u>23,319</u>	<u>36,369</u>



NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in 2015 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2024/25 financial year.

1.2 Incoming Resources

a) Incoming Resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.



1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Assets

Investment assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 11.

As at 31 March 2025 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2025.



1.8 Prior Year Adjustments

There have been no prior year restatements.

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trusts main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2024/25. This is subject to an annual materiality review.

1.11 Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.



2. Analysis of donations and legacies

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Donations	23,588	2,138	-	25,726	14,083	14,379	-	28,462
Legacies	-	-	-	-	-	-	-	-
Grant income *	37,291	-	-	37,291	21,170	-	-	21,170
	60,879	2,138	-	63,017	35,253	14,379	-	49,632

*Grant income is grants received from NHS Charities Together

3. Analysis of income from other trading activities

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Income from other fund raising activities	2,147	370	-	2,517	982	-	-	982
Other income	-	-	-	-	479	974	-	1,453
	2,147	370	-	2,517	1,461	974	-	2,435

4. Analysis of income from investments

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Lloyds Bank Interest	773	-	-	773	209	-	-	209
BlackRock Investment	3,640	4,523	-	8,163	3,162	4,349	-	7,511
M&G Charities	14,591	18,138	-	32,729	12,996	18,106	-	31,102
COIF Charities Investment Fund	3,408	4,238	-	7,646	3,121	4,374	-	7,495
	22,412	26,899	-	49,311	19,488	26,829	-	46,317

5. Analysis of expenditure on charitable fund activities

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	28,269	17,496	-	45,765	25,026	36,252	-	61,278
Staff welfare & amenities	47,813	2,654	-	50,467	12,032	105	-	12,137
Support costs (see note 5.1)	17,683	21,023	-	38,706	15,349	21,234	-	36,583
Other - fundraising expenditure	705	1	-	706	444	2	-	446
	94,470	41,174	-	135,644	52,851	57,593	-	110,444



5.1 Analysis of support costs by type

	Unrestricted	Restricted	Endowment	2024/25 Total	Unrestricted	Restricted	Endowment	2023/24 Total
	£	£	£	£	£	£	£	£
Independent examination fee 2022/23	-	-	-	-	253	347	-	600
Independent examination fee 2023/24	-	-	-	-	2,662	3,638	-	6,300
Independent examination fee 2024/25	2,952	3,663	-	6,615	-	-	-	-
Admin fee	13,956	17,360	-	31,316	12,434	17,249	-	29,683
Admin fee - other	775	-	-	775	-	-	-	-
	17,683	21,023	-	38,706	15,349	21,234	-	36,583

5.2 Analysis of support costs by activities

	Unrestricted	Restricted	Endowment	2024/25 Total	Unrestricted	Restricted	Endowment	2023/24 Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	8,409	9,998	-	18,407	12,811	17,724	-	30,535
Staff welfare & amenities	9,274	11,025	-	20,299	2,538	3,510	-	6,048
	17,683	21,023	-	38,706	15,349	21,234	-	36,583

6. Gain / (loss) on investments revaluation

	Unrestricted	Restricted	Endowment	2024/25 Total	Unrestricted	Restricted	Endowment	2023/24 Total
	£	£	£	£	£	£	£	£
BlackRock Investment	4,151	5,202	-	9,353	2,549	3,330	-	5,879
M&G Charities	10,002	12,500	-	22,502	(3,703)	(6,094)	-	(9,797)
COIF Charities Investment Fund	(5,852)	(7,245)	-	(13,097)	9,882	13,450	-	23,332
COIF Charities Deposit Fund	275	340	-	615	251	325	-	576
	8,576	10,797	-	19,373	8,979	11,011	-	19,990



7. Investments assets

7.1 Changes in investment assets

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Market value at 1 April	465,351	548,182	28,116	1,041,649	390,038	605,363	26,834	1,022,235
Transfers / disposals	-	-	-	-	61,501	(62,783)	1,282	-
Net gain / (loss) on revaluation	8,301	10,457	-	18,758	13,812	5,602	-	19,414
	473,652	558,639	28,116	1,060,407	465,351	548,182	28,116	1,041,649

7.2 Analysis of investment assets by investment manager

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment Managers (UK) Ltd	111,641	131,673	-	243,314	107,420	126,541	-	233,961
M&G Securities Ltd	251,941	297,146	-	549,088	241,775	284,810	-	526,585
CCLA Investment Management	110,070	129,820	28,116	268,005	116,156	136,831	28,116	281,103
	473,652	558,639	28,116	1,060,407	465,351	548,182	28,116	1,041,649

8. Analysis of receivables due within one year

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Sundry debtors	928	1,046	-	1,974	873	1,028	-	1,901
	928	1,046	-	1,974	873	1,028	-	1,901

9. Short term investments and deposits

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
COIF Charities deposits funds	5,975	7,058	-	13,033	5,700	6,718	-	12,418
	5,975	7,058	-	13,033	5,700	6,718	-	12,418



10.1 Analysis of cash and cash equivalent

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Cash at bank	9,267	10,909	-	20,176	15,555	18,335	-	33,890
Cash in hand	1,953	1,190	-	3,143	1,138	1,341	-	2,479
	11,220	12,099	-	23,319	16,693	19,676	-	36,369

10.2 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024/25	2023/24
	Total	Total
	£	£
Net income/(expenditure) for the year as per the SoFA	(1,426)	7,930
(Gain) and losses of investment	(19,373)	(19,990)
Dividends, interest from investments	(49,311)	(46,652)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(73)	69
Increase/(decrease) in creditors	7,822	(606)
	(62,361)	(59,249)

11. Analysis of creditors

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Amounts falling due within 1 year:								
Accruals	9,725	11,422	-	21,147	6,116	7,209	-	13,325
	9,725	11,422	-	21,147	6,116	7,209	-	13,325

12. Reconciliation of fund balance at 31 March 2025

	Balance at 01/04/2024	Income	Expenditure	Unrealised Gain/(Loss)	Transfers	Balance 31/03/2025
	£	£	£	£	£	£
Restricted funds	568,390	29,407	(41,174)	10,797	-	567,420
Unrestricted funds	482,506	85,438	(94,470)	8,576	-	482,050
Endowment	28,116	-	-	-	-	28,116
	1,079,012	114,845	(135,644)	19,373	-	1,077,586



13. Trustee and related party transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership University NHS Foundation Trust Charities. During the year the Charity paid £31,316 to the Trust, to cover costs incurred in administering the Charity on its behalf.

14. Trustees remuneration and benefits

There were no remuneration, other benefits, or expenses paid to Trustees during the year.

15. Staff costs and other benefits

There were no staff during the year, and therefore no remuneration or other benefits were paid to staff during the year.

16. Contingencies

There are no contingent losses or gains known by the Trustees.

17. Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

18. Post balance sheet events

In May 2025, The League of Friends of Saffron Walden Community Hospital closed and donated £292,029 to Essex Partnership University NHS Foundation Trust Charities. The money has been ring-fenced to be spent at Saffron Walden Community Hospital to allow the Charity to continue their good work.

***Essex Partnership University NHS
Foundation Trust Charities***

***Trust Head Office
The Lodge
Lodge Approach
Runwell
Wickford
Essex SS11 7XX***

Tel: 0300 123 0808



@EPUTNHS

Accounts

ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES



***ANNUAL REPORT AND
ACCOUNTS 2023/24***



**ESSEX PARTNERSHIP
UNIVERSITY
NHS FOUNDATION
TRUST CHARITIES**

**ANNUAL REPORT
& ACCOUNTS**

2023/24



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SECTION A



FOREWORD FROM CHAIR OF THE CHARITABLE FUNDS COMMITTEE

Welcome to the annual report and accounts for the Essex Partnership University NHS Foundation Trust Charity ('the Charity') for 2023/24.

Over the last 12 months, the Charity has continued to support and encourage fundraising initiatives and is keen to build on these opportunities going forward. These funds allow us to support our patients and staff with providing the best possible care and facilities to our patients. Some of the good work able to be undertaken during 2023/24 as a result is listed below:

- We installed outdoor gym equipment for service users at the Christopher Unit in Chelmsford to help encourage regular exercise for improved mental and physical health.
- At our Rawreth Dementia Care home in Rayleigh, we provided new armchairs for the 'snug room' which is available to all residents
- Upgraded 'dementia friendly' signage was provided for service users at Meadowview Ward at Thurrock Hospital to help support their independence, confidence and wellbeing.
- We provided leaflets for The Lighthouse Child Development Centre in Southend to help service users understand their transition into adult services.
- Continued to support Open Arts, a community arts and health programme which is fully funded by grants, donations and fundraising.

The donations and fundraising efforts of our patients, staff, volunteers and carers have made this possible, and I wish to thank everyone who has so kindly supported our charity during 2023/24 – every penny really does make a difference.

There are a number of ways which you can help support the Charity and we are always happy to chat through any donation, legacy or fundraising ideas you may be considering – please contact the team on epunft.charitable.funds@nhs.net. Other ways to help include:

- Donate money via [Give as you Live](#), [Just Giving](#) or [Charities Aid Foundation \(CAF\)](#)
- Register on [Easyfundraising](#) to automatically donate every time you shop
- If you are a member of staff, please consider donating the odd pennies from your pay each month via our Pennies From Heaven scheme

Once again, thank you for all the support offered to our Charity during 2023/24. I look forward to building on this further in the coming year to ensure we are able to support both our patients and our staff.

Dr Mateen Jiwani

Chair of the Charitable Funds Committee / Non-Executive Director



CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Corporate Board of Trustees of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst and Young LLP 400 Capability Green Luton LU1 3LU
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Ltd Laurence Poutney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Introduction

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document) was renamed from the legacy organisations name (South Essex Partnership University NHS Foundation Trust Charity) on the 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

Going Concern

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

Scope

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (the Trust), or for any other NHS organisations on behalf of whom the Trust administers funds. This is in accordance with the Charity Commission's public benefit guidance.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

Objectives and Strategy

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and fundraising.



Funds

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

Structure and Governance

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Corporate Board of Trustees to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charities objects. This Committee is overseen and monitored by the Corporate Board of Trustees. The Corporate Board of Trustees is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

Reserve Policy

Fund managers are encouraged to use the funds available to them. The Trustees aim to ensure the value of the overall fund is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

As at 31 March 2024, a total of £1,079,012 (2023: £1,071,082) is held in reserves, of which £28,115 (2023: £28,116) is held in an endowment, and £568,547 (2023: £634,291) is restricted. The remaining £482,349 (2023: £408,675) is held in unrestricted reserves.

Investment Policy

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charities corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.



Risk Statement

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.

Funding

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. Fund raising activities are encouraged by staff or the public.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on the 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

Financial Report for the Year

The following information is taken from the full accounts for the year, which are attached in section B, and details how funds were raised and then spent.

As at the end of the 2023/24 financial year, the Charity had a value of £1,079,000 which was a small increase of £8,000 from the previous financial year. This movement consists of,

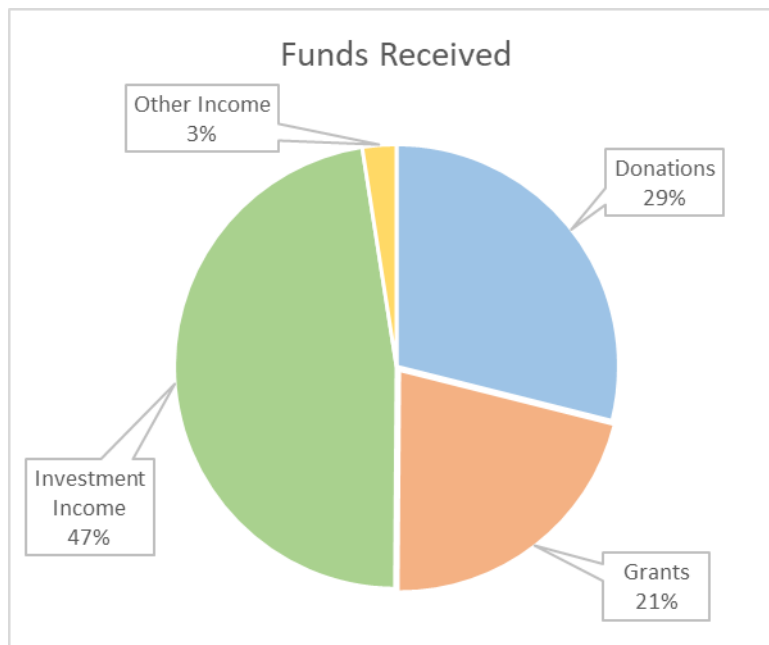
1. Total income of £98,000 (2022/23: £69,000)
2. Total expenditure of £110,000 (2022/23: £93,000)
3. Unrealised increase in investment values which amounted to £20,000 (2022/23: £45,000 reduction)



Funds Received

Total income received by the Charity totalled £98,000 compared to £69,000 in the previous year. This includes a grant from NHS Charities Together totalling £20,735 which is planned to be spent in early 2024/25 on the provision of cycle sheds at a number of our sites.

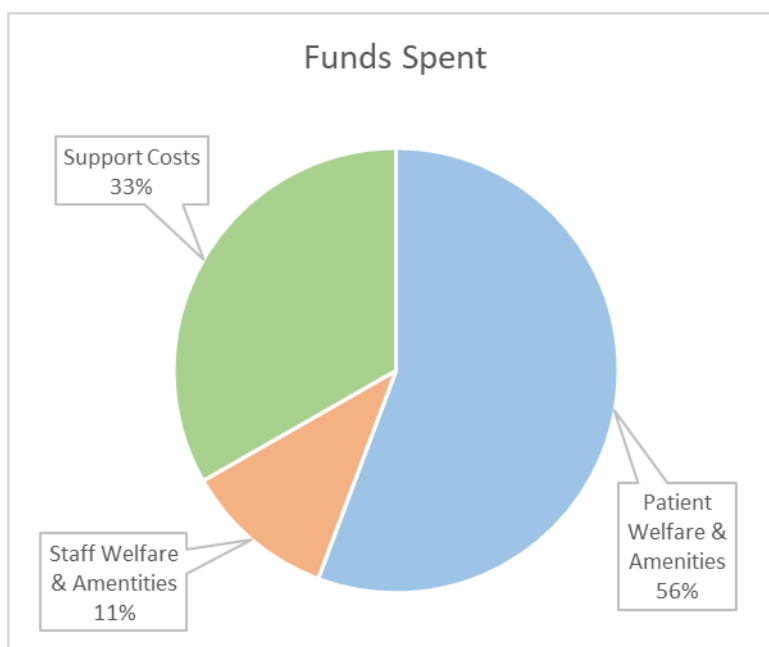
The Trust also secured income on its investment activities of £47,000, which is a slight increase of £2,000 from the previous year.



Funds Spent

The direct charitable expenditure is charged to the accounts on an accrual basis, and was in line with the objectives of the Charity.

Expenditure for the year totalled £110,000, an increase of £17,000 compared to the previous year, of which £61,000 was on patient welfare, £12,000 on staff welfare and £37,000 on support costs.



Expenditure on patient welfare included:

- outdoor gym equipment for service users
- specialist “dementia friendly” signage
- new armchairs for residents
- leaflets for children’s service



Expenditure on staff welfare included:

- courses and books for staff
- a staff event to celebrate South Asian Heritage Month

The General Charitable Fund does not directly employ any staff; however a governance (support) cost of £30,000 to cover staff time was made by Essex Partnership University NHS Foundation Trust. Audit fees of £7,000 were also charged to the Charity.

Governance costs are charged across the funds based on the proportion of funds held, and are considered each year by the Charitable Funds Committee.



Open Arts Project

Open Arts is a charitable community arts and mental health service which sits within the EPUT Charity, with the aim of improving and maintaining mental health and wellbeing. Open Arts operates completely on external grants, donations and fundraising by participants, volunteers and local businesses.

Open Arts continued delivering:

1,628 Client Studio and Course sessions

6,248 hours of Open Arts delivery

1,364 hours of volunteer time

17,346 people estimated to have attended Community Engagement Activities

Some of the benefits been reported as a result of participating in Open Arts activities include:

- improved mental health
- increased social activity
- greater confidence and self-esteem
- reduced use of mental health services
- increased take up of wider community based opportunities.

The service continues to receive excellent feedback, with a few examples below:

"Thank you again for producing such a beautiful piece which we were so honoured to show in the gallery. It was a beautiful piece and I'm so pleased so many (11,336) visitors got to see it."

Kevin Lang-Marsh, Curator – Art, Southend Museums

"As a person with social anxiety and general anxiety disorder, attending the Open Arts studio stops me being so socially isolated. Being a participant has helped me interact with other people, while never feeling under any pressure to do so. I've also found that spending time in such a friendly and encouraging environment, has helped me to see value in myself."

Kiki, Open Arts studio member

"Open Arts has given me the opportunity to step back from the stresses and busyness of life and focus for a relaxed couple of hours regularly on creative activities. For me that has been working on drafts of music based on exhibitions of visual art and also on doing a little quiet drawing. We have met up at the Hadleigh old fire station as a studio space and also in the



summer we have had sessions working on our art in parks and gardens and at the top of the cliffs. This has given a calmer perspective to life and also opened up a wider search for meaning and insight.

The people are kind and compassionate and I value my time at Open Arts very much."

John, Open Arts studio member

Thank you to the Open Arts team: our artists, volunteers, friends, members and participants; and for the funding and support received from NHS Charities Together, Hadleigh Old Fire station, Southend Museums and RHS Hyde Hall.

If you can help support Open Arts or would like information on how you can, please contact epunft.open.arts@nhs.net or call Jo Keay, Open Arts Manager, on 07580 982462, or visit our website www.openartsessex.org

You can also donate online via CAF www.cafonline.org search for **Essex Partnership NHS Foundation Trust Charities or 1053793**. Please make sure you type **For Open Arts** in the message box.

	2023/24		
	NHS Charities Together	EPUT	Total Open Arts
	£	£	£
Incoming Resources from:			
Donations, grants and legacies	-	14,380	14,380
Investment income	-	1,846	1,846
Other income	-	974	974
Total income	-	17,200	17,200
Resources Expended on:			
Charitable activities	(1,613)	(30,646)	(32,259)
Total expenditure	(1,613)	(30,646)	(32,259)
Net gain / (loss) on investments	-	491	491
Net income / (expenditure)	(1,613)	(12,955)	(14,568)
Reconciliation of funds			
Total fund balance brought forward	1,613	34,346	35,959
Total fund balance carried forward	-	21,391	21,391



Trustees

The Corporate Board of Trustees of the Essex Partnership University NHS Foundation Trust is the Trustee for the Charity. As at 31 March 2024, the Board of Directors consisted of the following individuals:

Paul Scott
Frances Bolger (from 01/08/2023 to 31/03/2024)
Alex Green
Dr Milind Karale
Nigel Leonard
Marcus Riddell (from 01/01/2024 to 30/06/2024)
Trevor Smith
Zephen Trent
Denver Greenhalgh

Professor Sheila Salmon
Dr Mateen Jiwani
Dr Rufus Helm
Loy Lobo
Elena Lokteva (from 01/07/2023)
Jenny Raine (from 02/01/2024)
Ruth Jackson (from 12/02/2024)
Ann Sheridan (from 09/02/2024)
Diane Leacock (from 04/12/2023)
Manny Lewis (left 28/02/2024)

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

Administration Arrangements

The Trust holds bi-monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Corporate Board of Trustees has delegated the management of the unrestricted funds to the Chief Executive of the Trust.

The Corporate Board of Trustees has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of between £5,000 and £10,000.

Independent Examiners

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income



exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2024 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

Acknowledgements

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

Approval

This report was approved by the Trustees and signed on their behalf.

Professor Sheila Salmon
Chair

4 December 2024



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption:

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 12 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Sheila Salmon
Chair

Trevor Smith
Executive Chief Finance Officer

4 December 2024



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination., I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
 - ▶ the accounts did not accord with the accounting records; or
 - ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.
-
- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
 - ▶ the accounts did not accord with the accounting records; or
 - ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

Debbie Hanson
Ernst + Young LLP

Name: Debbie Hanson
For and on behalf of Ernst & Young LLP
Relevant professional qualification or body: CIPFA
Address: 400 Capability Green, Luton, LU1 3LU
Date: 12 December 2024



SECTION B



FUNDS HELD ON TRUST ACCOUNTS

2023/24

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268 739666

Trevor Smith
Executive Chief Finance Officer



Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted	Restricted	Endowment	2023/24 Total	2022/23 Total
	Note	£	£	£	£	£
Incoming Resources from:						
Donations, grants and legacies	2	35,253	14,379	-	49,632	20,675
Other trading activities	3	1,461	974	-	2,435	2,587
Investment income	4	19,488	26,829	-	46,317	45,503
Total income		56,202	42,182	-	98,384	68,765
Resources Expended on:						
Charitable activities	5	(52,851)	(57,593)	-	(110,444)	(92,735)
Total expenditure		(52,851)	(57,593)	-	(110,444)	(92,735)
Net gain / (loss) on investments	6	8,979	11,011	-	19,990	(45,063)
Net income / (expenditure)		12,330	(4,400)	-	7,930	(69,033)
Transfers	12	61,501	(61,501)	-	-	-
Net movement in funds		73,831	(65,901)	-	7,930	(69,033)
Reconciliation of funds						
Total fund balance brought forward		408,675	634,291	28,116	1,071,082	1,140,115
Total fund balance carried forward		482,506	568,390	28,116	1,079,012	1,071,082

The Statement of Financial Activities includes the income and expenditure account.

The notes are at pages 5 to 12 and form part of this document.



Balance Sheet as at 31 March 2024

		Unrestricted £	Restricted £	Endowment £	2023/24 Total £	2022/23 Total £
Investment Assets						
Investments	7	465,351	548,182	28,116	1,041,649	1,022,235
		465,351	548,182	28,116	1,041,649	1,022,235
Current Assets						
Debtors	8	873	1,028	-	1,901	1,970
Short term investments & deposits	9	5,702	6,717	-	12,419	11,843
Cash at bank and in hand	10	16,698	19,670	-	36,368	48,966
		23,273	27,415	-	50,688	62,779
Current Liabilities						
Creditors: amounts falling due within one year	11	(6,118)	(7,207)	-	(13,325)	(13,932)
Net Current Assets		17,155	20,208	-	37,363	48,847
Total Assets less Current Liabilities		482,506	568,390	28,116	1,079,012	1,071,082
Creditors: amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		482,506	568,390	28,116	1,079,012	1,071,082
The Funds of the Charity						
Total restricted funds	12	-	568,390	-	568,390	634,291
Total unrestricted funds	12	482,506	-	-	482,506	408,675
Total endowment funds	12	-	-	28,116	28,116	28,116
Total charity funds		482,506	568,390	28,116	1,079,012	1,071,082

The notes are at page 5 to 12 and form part of this document.

Sheila Salmon
Chair
4 December 2024



Statement of Cash Flow at 31 March 2024

	Note	2023/24 Total £	2022/23 Total £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	10.2	(58,914)	(68,234)
Cash inflow / (outflow) from other activities	12	-	-
		(58,914)	(68,234)
Cash flows from investing activities			
Dividends, interest from investments	4	46,317	45,503
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by / (used in) investing activities		46,317	45,503
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowing		-	-
Net cash provided by / (used in) borrowing activities		-	-
Change in cash and cash equivalents during the year		(12,597)	(22,731)
Cash and cash equivalents at the beginning of the year		48,966	71,697
Cash and cash equivalents at the end of the year		36,369	48,966



NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in 2015 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2023/24 financial year.

1.2 Incoming Resources

a) Incoming Resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.



1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Assets

Investment assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 11.

As at 31 March 2024 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2024.



1.8 Prior Year Adjustments

There have been no prior year restatements.

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trusts main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2023/24. This is subject to an annual materiality review.

1.11 Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.



2. Analysis of donations and legacies

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Donations	14,083	14,379	-	28,462	10,448	10,027	-	20,475
Legacies	-	-	-	-	200	-	-	200
Grant income	21,170	-	-	21,170	-	-	-	-
	35,253	14,379	-	49,632	10,648	10,027	-	20,675

3. Analysis of income from other trading activities

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Income from other fund raising activities	982	-	-	982	622	-	-	622
Other income	479	974	-	1,453	342	1,623	-	1,965
	1,461	974	-	2,435	964	1,623	-	2,587

4. Analysis of income from investments

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Lloyds Bank Interest	209	-	-	209	-	-	-	-
BlackRock Investment	3,162	4,349	-	7,511	3,317	4,494	-	7,811
M&G Charities	12,996	18,106	-	31,102	12,877	17,320	-	30,197
COIF Charities Investment Fund	3,121	4,374	-	7,495	3,197	4,298	-	7,495
	19,488	26,829	-	46,317	19,391	26,112	-	45,503

5. Analysis of expenditure on charitable fund activities

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	25,026	36,252	-	61,278	46,030	12,154	-	58,184
Staff welfare & amenities	12,032	105	-	12,137	1,996	0	-	1,996
Support costs (see note 5.1)	15,349	21,234	-	36,583	13,721	18,467	-	32,188
Other - fundraising expenditure	444	2	-	446	367	-	-	367
	52,851	57,593	-	110,444	62,114	30,621	-	92,735



5.1 Analysis of support costs by type

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Audit fee 2022/23	253	347	-	600	2,296	3,104	-	5,400
Audit fee 2023/24	2,662	3,638	-	6,300	-	-	-	-
Admin fee	12,434	17,249	-	29,683	11,425	15,363	-	26,788
	15,349	21,234	-	36,583	13,721	18,467	-	32,188

5.2 Analysis of support costs by activities

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	12,811	17,724	0	30,535	13,266	17,854	0	31,120
Staff welfare & amenities	2,538	3,510	0	6,048	455	613	0	1,068
	15,349	21,234	-	36,583	13,721	18,467	-	32,188

6. Gain / (loss) on investments revaluation

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment	2,549	3,330	-	5,879	(299)	(20)	-	(319)
M&G Charities	(3,703)	(6,094)	-	(9,797)	(15,198)	(19,715)	-	(34,913)
COIF Charities Investment Fund	9,882	13,450	-	23,332	(4,428)	(5,710)	-	(10,138)
COIF Charities Deposit Fund	251	325	-	576	130	178	-	308
	8,979	11,011	-	19,990	(19,795)	(25,268)	-	(45,063)

7. Investments assets

7.1 Changes in investment assets

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Market value at 1 April	390,038	605,363	26,834	1,022,235	409,963	630,809	26,834	1,067,606
Transfers / disposals	61,501	(62,783)	1,282	-	-	-	-	0
Dividends re-invested	-	-	-	-	-	-	-	0
Net gain / (loss) on revaluation	13,812	5,602	-	19,414	(19,925)	(25,445)	-	(45,370)
	465,351	548,182	28,116	1,041,649	390,038	605,363	26,834	1,022,235



7.2 Analysis of Investment assets by investment manager

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
BlackRock Investment Managers (UK) Ltd	107,385	126,576	0	233,961	87,026	135,070	5,988	228,083
M&G Securities Ltd	241,697	284,889	0	526,585	204,659	317,644	14,080	536,383
CCLA Investment Management	116,118	136,870	28,116	281,103	98,353	152,650	6,766	257,770
	465,200	548,335	28,116	1,041,649	390,037	605,364	26,834	1,022,236

8. Analysis of receivables due within one year

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Sundry debtors	873	1,028	-	1,901	751	1,167	52	1,969
	873	1,028	-	1,901	751	1,167	52	1,969

9. Short term investments and deposits

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
COIF Charities deposits funds	5,700	6,718	-	12,418	4,519	7,013	311	11,843
	5,700	6,718	-	12,418	4,519	7,013	311	11,843

10. Analysis of cash and cash equivalent

10.1 Analysis of cash and cash equivalent

	2023/24				2022/23			
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
Cash at bank	15,555	18,335	-	33,889	17,668	27,422	1,216	46,305
Cash in hand	1,138	1,341	-	2,479	1,015	1,576	70	2,661
	16,693	19,676	-	36,369	18,683	28,998	1,285	48,966



10.2 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023/24 Total £	2022/23 Total £
Net income/(expenditure) for the year as per the SoFA	7,930	(69,033)
(Gain) and losses of investment	(19,990)	45,063
Dividends, interest from investments	(46,652)	(45,503)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	69	(338)
Increase/(decrease) in creditors	(606)	1,577
	(59,249)	(68,234)

11. Analysis of creditors

	Unrestricted £	Restricted £	Endowment £	2023/24 Total £	Unrestricted £	Restricted £	Endowment £	2022/23 Total £
Amounts falling due within 1 year:								
Intercompany creditors	-	-	-	-	840	1,304	58	2,202
Accruals	6,116	7,209	-	13,325	4,476	6,946	308	11,730
	6,116	7,209	-	13,325	5,316	8,250	366	13,932

12. Reconciliation of fund balance at 31 March 2024

	Balance at 01/04/2023 £000	Income £000	Expenditure £000	Unrealised Gain/(Loss) £000	Transfers £000	Balance 31/03/2024 £000
Restricted funds	634,291	42,182	(57,593)	11,011	(61,501)	568,390
Unrestricted funds	408,675	56,202	(52,851)	8,979	61,501	482,506
Endowment	28,116	-	-	-	-	28,116
	1,071,082	98,384	(110,444)	19,990	-	1,079,012

A review of the funds currently held as restricted was undertaken with the view of ascertaining if the classification remains appropriate. Charity Commission guidance allows previously restricted funds to be reclassified as unrestricted where restricted funds can't be matched to clear evidence of the restriction at the point of receipt. The review identified £61,501 of funds which were reclassified from restricted to unrestricted funds, in line with Charity Commission guidance.

13. Trustee and related party transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership University NHS Foundation Trust Charities. During the year the Charity paid £29,683 to the Trust, to cover costs incurred in administering the Charity on its behalf.



14. Trustees remuneration and benefits

There was no remuneration or other benefits paid to Trustees during the year.

15. Staff costs and other benefits

There were no staff during the year, and therefore no remuneration or other benefits were paid to staff during the year.

16. Contingencies

There are no contingent losses or gains known by the Trustees.

17. Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

18. Post balance sheet events

There are no post balance sheet events for the reporting period.

***Essex Partnership University NHS
Foundation Trust Charities***

***Trust Head Office
The Lodge
Lodge Approach
Runwell
Wickford
Essex SS11 7XX***

Tel: 0300 123 0808



@EPUTNHS

Accounts

ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST CHARITIES



***ANNUAL REPORT AND
ACCOUNTS 2022/23***



**ESSEX PARTNERSHIP
UNIVERSITY
NHS FOUNDATION
TRUST CHARITIES**

**ANNUAL REPORT
& ACCOUNTS**

2022/23



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SECTION A



CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Board of Directors of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst and Young LLP 400 Capability Green Luton LU1 3LU
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Ltd Laurence Poutney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Introduction

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document) was renamed from the legacy organisations name (South Essex Partnership University NHS Foundation Trust Charity) on the 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

Going Concern

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

Scope

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (the Trust), or for any other NHS organisations on behalf of whom the Trust administers funds.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

Objectives and Strategy

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and fundraising.



Funds

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

Structure and Governance

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Board of Directors to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charities objects. This Committee is overseen and monitored by the Board of Directors. The Corporate Trustee for the Charity is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

Reserve Policy

Fund managers are encouraged to use the funds available to them. The Trustees aim to ensure the value of the overall fund value is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

Investment Policy

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charities corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.

Risk Statement

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.



Funding

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. Fund raising activities are encouraged by staff or the public.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on the 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

Financial Report for the Year

The attached accounts give full details of the income and expenditure for the year and the value of the assets and liabilities at the year end. The information below is given to supplement these formal accounts.

The value of the Charitable Funds as at 31 March 2023 was £1,071,000 (2021/22: £1,140,000). The net movement in value is a decrease of £69,000 (2021/22: £100,000 increase) which was attributable to;

1. Total income of £69,000 (2021/22: £119,000)
2. Total expenditure of £93,000 (2021/22: £95,000)
3. Unrealised loss on investment which amounted to £45,000 (2021/22: £76,000 gain)

The direct charitable expenditure is charged to the accounts on an accrual basis, and was in line with the objectives of the Charity. The total expenditure for the year of £93,000 can be further analysed as follows,

- Expenditure on patient welfare of £58,000 including an additional palliative care support service, cycling sessions, music therapy, games and leisure activities and improvements to outside areas
- Expenditure on staff welfare of £2,000 including courses and books
- Expenditure on fundraising activities £1,000
- Expenditure on support costs of £32,000.

The General Charitable Fund does not directly employ any staff; however a governance (support) cost to cover staff time was made by Essex Partnership University NHS Foundation Trust. Governance costs are charged across the funds based on the proportion of funds held, and are considered each year by the Charitable Funds Committee.



Open Arts Project

Open Arts is a charitable community arts and mental health service managed by the Trust, which helps to improve and maintain mental health and wellbeing. Open Arts is not funded by the NHS but operates completely on external funding, donations and fundraising by participants, volunteers and local businesses.

The Trust is proud of the awards and recognition received for Open Arts:

The UK's Mental Health and Wellbeing Awards

2021 Open Arts shortlisted in the 'Support During the Pandemic' category

2021 Jo Keay shortlisted in the 'Public Nomination for a Mental Health Professional' category

During this past year, the Open Arts service has delivered:

2,597 Client Studio, Course 'In the Open Arts' sessions/Zoom Sessions
6,761 hours of Open Arts delivery
1,133 hours volunteer time
16,112 estimated people attending community engagement activities

As a result of Open Arts participation, substantial benefits have been reported, including improved mental health, increased social activity, greater confidence and self-esteem, reduced use of mental health services and increased take up of wider community based opportunities. Some feedback from our participants is as follows:

'Open Arts has been a lifeline for me, it has given me back a purpose and opened up a whole new outlook on life'

'When I started attending Open Arts I had very little self confidence and now I have achieved so much'

'Throughout the Lockdowns and even now we are still together and stronger through the Open Arts Studio Members Facebook page, zoom calls and meeting up in open spaces. Now as life is gradually returning to normal. It's great to see us all coming together with sharing ideas and showing of works'

'Jo has been wonderful at ensuring that we are okay from weekly phone calls, emails and providing art Materials and details of some free Art Courses. Thanks to my increasing confidence that I have continued to gain, I was able to do 4 courses online...This is something I would not have been physically able to do before I joined Open Arts'

'Thank you Open Arts for giving me the encouragement support and helping me on my journey through the mine field of mental health and bring back the colour on my hardest days' Sarah P, Open Arts member

'Thank you to the Open Arts team; our artists and volunteers, friends, members and participants. For the funding and support received from NHS Charities Together, Castle Point Mayor, Barchester Charitable Foundation, Sanctuary Housing/ Rochford Council, Southend On Sea Art Club and EPUT.'



If you can help support Open Arts or would like information on how you can, please contact epunft.open.arts@nhs.net or call Jo Keay Open Arts manager on 07580 982462
www.openartsessex.org

You can donate online via CAF www.cafonline.org search for **Essex Partnership NHS Foundation Trust Charities or 1053793**. Please make sure you type **For Open Arts** in the message box. Thank you.

	NHS Charities Together £	EPUT £	Total Open Arts £
Incoming Resources from:			
Donations, grants and legacies	-	10,027	10,027
Investment income	-	1,471	1,471
Other income	-	1,469	1,469
Total income	-	12,967	12,967
Resources Expended on:			
Charitable activities	(21,313)	(5,762)	(27,075)
Total expenditure	(21,313)	(5,762)	(27,075)
Net gain / (loss) on investments	-	(909)	(909)
Net income / (expenditure)	(21,313)	6,296	(15,017)
Reconciliation of funds			
Total fund balance brought forward	22,926	28,050	50,976
Total fund balance carried forward	1,613	34,346	35,959



Trustees

The Board of Directors of the Essex Partnership University NHS Foundation Trust is the Corporate Trustee for the Charity. As at 31 March 2023, the Board of Directors consisted of the following individuals:

Paul Scott
Alexandra Green
Trevor Smith
Dr Milind Karale
Nigel Leonard
Professor Natalie Hammond (until 31/07/2023)
Sean Leahy (until 02/07/2023)
Marcus Riddell (from 01/12/2022 until 30/04/2023)
Zephen Trent
Denver Greenhalgh

Professor Sheila Salmon
Manny Lewis
Janet Wood (until 30/09/2023)
Jill Ainscough (from 30/11/2022 to 31/03/2023)
Amanda Sherlock (until 30/09/2022)
Dr Rufus Helm
Dr Alison Rose-Quirie (until 30/10/2022)
Dr Mateen Jiwani
Loy Lobo
Professor Stephen Heppell (from 20/11/2022)
Elena Lokteva (from 01/03/2023)

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

Administration Arrangements

The Trust holds bi-monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Board of Directors has delegated the management of the unrestricted funds to the Chief Executive of the Trust.

The Board of Directors has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of between £5,000 and £10,000.



Independent Examiners

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2023 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

Acknowledgements

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

Approval

This report was approved by the Trustees and signed on their behalf.

Professor Sheila Salmon
Chair

29 November 2023



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption:

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 12 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Sheila Salmon
Chair

Trevor Smith
Executive Chief Finance Officer

29 November 2023



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ESSEX PARTNERSHIP UNIVERSITY NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, which are available in the [Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.](#)

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 10 May 2023. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.

Debbie Hanson
Ernst & Young LLP

Name: Debbie Hanson
For and on behalf of Ernst & Young LLP
Relevant professional qualification or body: CIPFA
Address: 400 Capability Green, Luton, LU1 3LU
Date: 1 December 2023



SECTION B



FUNDS HELD ON TRUST ACCOUNTS

2022/23

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268 739666

Trevor Smith
Executive Chief Finance Officer



Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Endowment £	2022/23 Total £	2021/22 Total £
Incoming Resources from:						
Donations, grants and legacies	2	10,648	10,027	-	20,675	75,550
Other trading activities	3	964	1,623	-	2,587	2,555
Investment income	4	19,391	26,112	-	45,503	41,268
Total income		31,003	37,762	-	68,765	119,373
Resources Expended on:						
Charitable activities	5	(62,114)	(30,621)	-	(92,735)	(94,785)
Total expenditure		(62,114)	(30,621)	-	(92,735)	(94,785)
Net gain / (loss) on investments	6	(19,795)	(25,268)	-	(45,063)	75,689
Net income / (expenditure)		(50,906)	(18,127)	-	(69,033)	100,277
Reconciliation of funds						
Total fund balance brought forward		459,581	652,418	28,116	1,140,115	1,039,838
Total fund balance carried forward		408,675	634,291	28,116	1,071,082	1,140,115

The Statement of Financial Activities includes the income and expenditure account.

The notes are at pages 5 to 12 and form part of this document.



Balance Sheet as at 31 March 2023

	Note	Unrestricted £	Restricted £	Endowment £	2022/23 Total £	2021/22 Total £
Investment Assets						
Investments	7	390,038	605,363	26,834	1,022,235	1,067,605
		390,038	605,363	26,834	1,022,235	1,067,605
Current Assets						
Debtors	8	751	1,167	52	1,970	1,632
Short term investments & deposits	9	4,519	7,013	311	11,843	11,535
Cash at bank and in hand	10	18,683	28,998	1,285	48,966	71,697
		23,953	37,178	1,648	62,779	84,864
Current Liabilities						
Creditors: amounts falling due within one year	11	(5,316)	(8,250)	(366)	(13,932)	(12,354)
Net Current Assets		18,637	28,928	1,282	48,847	72,510
Total Assets less Current Liabilities						
Creditors: amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		408,675	634,291	28,116	1,071,082	1,140,115
The Funds of the Charity						
Total restricted funds	12	-	634,291	-	634,291	652,418
Total unrestricted funds	12	408,675	-	-	408,675	459,581
Total endowment funds	12	-	-	28,116	28,116	28,116
Total charity funds		408,675	634,291	28,116	1,071,082	1,140,115

The notes are at page 5 to 12 and form part of this document.

Sheila Salmon
Chair
29 November 2023



Statement of Cash Flow at 31 March 2023

	Note	2022/23 Total £	2021/22 Total £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	10.2	(68,234)	(16,375)
Cash inflow / (outflow) from other activities	12	-	-
		<u>(68,234)</u>	<u>(16,375)</u>
Cash flows from investing activities			
Dividends, interest from investments	4	45,503	41,268
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by / (used in) investing activities		<u>45,503</u>	<u>41,268</u>
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowing		-	-
Net cash provided by / (used in) borrowing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents during the year		<u>(22,731)</u>	<u>24,893</u>
Cash and cash equivalents at the beginning of the year		<u>71,697</u>	<u>46,804</u>
Cash and cash equivalents at the end of the year		<u>48,966</u>	<u>71,697</u>



NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in 2015 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2022/23 financial year.

1.2 Incoming Resources

a) Incoming Resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.



1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Assets

Investment assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 11.

As at 31 March 2023 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2023.



1.8 Prior Year Adjustments

There have been no prior year restatements.

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trusts main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2022/23. This is subject to an annual materiality review.



2. Analysis of donations and legacies

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Donations	10,448	10,027	-	20,475	21,016	7,534	-	28,550
Legacies	200	-	-	200	-	-	-	-
Grant income	-	-	-	-	42,000	5,000	-	47,000
	10,648	10,027	-	20,675	63,016	12,534	-	75,550

3. Analysis of income from other trading activities

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Income from other fund raising activities	622	-	-	622	1,421	-	-	1,421
Other income	342	1,623	-	1,965	1,134	-	-	1,134
	964	1,623	-	2,587	2,555	-	-	2,555

4. Analysis of income from investments

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment	3,317	4,494	-	7,811	2,899	3,898	-	6,797
M&G Charities	12,877	17,321	-	30,197	11,543	15,580	-	27,123
COIF Charities Investment Fund	3,197	4,298	-	7,495	3,122	4,226	-	7,348
	19,391	26,112	-	45,503	17,564	23,704	-	41,268

5. Analysis of expenditure on charitable fund activities

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	46,030	12,154	-	58,184	44,776	14,852	-	59,628
Staff welfare & amenities	1,996	-	-	1,996	992	306	-	1,298
Support costs (see note 5.1)	13,721	18,467	-	32,188	14,070	19,018	-	33,088
Other - fundraising expenditure	367	-	-	367	771	-	-	771
	62,114	30,621	-	92,735	60,609	34,176	-	94,785



5.1 Analysis of support costs by type

	2022/23							2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Audit fee	2,296	3,104	-	5,400	2,683	3,617	-	6,300
Admin fee	11,425	15,363	-	26,788	11,387	15,401	-	26,788
	13,721	18,467	-	32,188	14,070	19,018	-	33,088

5.2 Analysis of support costs by activities

	2022/23						2021/22	
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Patients welfare & amenities	13,266	17,854	-	31,120	13,769	18,634	-	32,403
Staff welfare & amenities	455	613	-	1,068	301	384	-	685
	13,721	18,467	-	32,188	14,070	19,018	-	33,088

6. Gain / (loss) on investments revaluation

	2022/23							2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment	(299)	(20)	-	(319)	6,843	8,758	-	15,601
M&G Charities	(15,198)	(19,715)	-	(34,913)	17,256	21,548	-	38,804
COIF Charities Investment Fund	(4,428)	(5,710)	-	(10,138)	9,128	12,156	-	21,284
COIF Charities Deposit Fund	130	178	-	308	-	-	-	-
	(19,795)	(25,268)	-	(45,063)	33,227	42,462	-	75,689

7. Investments assets

7.1 Changes in investment assets

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Market value at 1 April	409,963	630,809	26,834	1,067,606	397,124	568,463	26,329	991,916
Transfers / disposals	-	-	-	-	-	-	-	0
Dividends re-invested	-	-	-	-	-	-	-	0
Net gain / (loss) on revaluation	(19,925)	(25,445)	-	(45,370)	33,227	42,462	-	75,689
	390,038	605,363	26,834	1,022,235	430,351	610,925	26,329	1,067,605



7.2 Analysis of Investment assets by investment manager

				2022/23				2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
BlackRock Investment Managers (UK) Ltd	87,025	135,070	5,988	228,083	92,068	130,700	5,633	228,401
M&G Securities Ltd	204,659	317,645	14,080	536,383	230,289	326,918	14,089	571,296
CCLA Investment Management	98,353	152,650	6,766	257,770	107,994	153,307	6,607	267,908
	390,037	605,365	26,834	1,022,236	430,351	610,925	26,329	1,067,605

8. Analysis of receivables due within one year

				2022/23				2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Sundry debtors	751	1,167	52	1,970	658	934	40	1,632
	751	1,167	52	1,970	658	934	40	1,632

9. Short term investments and deposits

				2022/23				2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
COIF Charities deposits funds	4,519	7,013	311	11,843	4,650	6,601	284	11,535
	4,519	7,013	311	11,843	4,650	6,601	284	11,535

10. Analysis of cash and cash equivalent

10.1 Analysis of cash and cash equivalent

				2022/23				2021/22
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
Cash at bank	17,668	27,422	1,216	46,306	27,618	39,317	1,688	68,623
Cash in hand	1,015	1,576	70	2,661	1,237	1,761	76	3,074
	18,683	28,998	1,285	48,966	28,855	41,078	1,764	71,697



10.2 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022/23 Total £	2021/22 Total £
Net income/(expenditure) for the year as per the SoFA	(69,033)	100,277
(Gain) and losses of investment	45,063	(75,689)
Dividends, interest from investments	(45,503)	(41,268)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(338)	305
Increase/(decrease) in creditors	1,577	-
	(68,234)	(16,375)

11. Analysis of creditors

	Unrestricted £	Restricted £	Endowment £	2022/23 Total £	Unrestricted £	Restricted £	Endowment £	2021/22 Total £
Amounts falling due within 1 year:								
Intercompany creditors	840	1,304	58	2,202	921	1,311	56	2,288
Accruals	4,476	6,946	308	11,730	4,053	5,766	247	10,066
	5,316	8,250	366	13,932	4,974	7,077	303	12,354

12. Reconciliation of fund balance at 31 March 2023

	Balance at 01/04/2022 £000	Income £000	Expenditure £000	Unrealised Gain/(Loss) £000	Balance 31/03/2023 £000
Restricted funds	652,418	37,762	(30,621)	(25,268)	634,291
Unrestricted funds	459,581	31,003	(62,114)	(19,795)	408,675
Endowment	28,116	-	-	-	28,116
	1,140,115	68,765	(92,735)	(45,063)	1,071,082

13. Trustee and related party transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership University NHS Foundation Trust Charities. During the year the Charity paid £26,788 to the Trust, to cover costs incurred in administering the Charity on its behalf.

14. Trustees remuneration and benefits

There was no remuneration or other benefits paid to Trustees during the year.

15. Staff costs and other benefits

There was no remuneration or other benefits paid to Trustees during the year.



16. Contingencies

There are no contingent losses or gains known by the Trustees.

17. Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

18. Post balance sheet events

There are no post balance sheet events for the reporting period.

***Essex Partnership University NHS
Foundation Trust Charities***

***Trust Head Office
The Lodge
Lodge Approach
Runwell
Wickford
Essex SS11 7XX***

Tel: 0300 123 0808



@EPUTNHS

Accounts

Annual Report and Accounts 2021-22



ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Board of Directors of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst & Young LLP 400 Capability Green Luton LU1 3LU United Kingdom
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Limited Laurence Pountney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**1. INTRODUCTION**

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document) was renamed from the legacy organisations name (South Essex Partnership University NHS Foundation Trust Charity) on the 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

2. GOING CONCERN

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

3. SCOPE

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (the Trust), or for any other NHS organisations on behalf of whom the Trust administers funds.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

4. OBJECTIVES AND STRATEGY

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and fundraising.

5. FUNDS

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

6. STRUCTURE AND GOVERNANCE

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Board of Directors to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charities objects. This Committee is overseen and monitored by the Board of Directors. The Corporate Trustee for the Charity is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

7. RESERVE POLICY

Fund managers are encouraged to use the funds available to them. The Trustees aim to ensure the value of the overall fund value is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

8. INVESTMENT POLICY

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charities corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.

9. RISK STATEMENT

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.

10. FUNDING

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. In addition funds are generated from fund raising activities. During 2021/22, the Trust received £47,000 in grants, £42,000 from NHS Charities Together and £5,000 from the Essex Association of Local Councils.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value during the year. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on the 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

11. FINANCIAL REPORT FOR THE YEAR

The attached accounts give full details of the income and expenditure for the year and the value of the assets and liabilities at the year end. The information below is given to supplement these formal accounts.

The value of the Charitable Funds as at 31 March 2022 was £1,140,000 (2020/21: £1,040,000). The net movement in value is an increase of £100,000 (2020/21: £164,000) which was attributable to;

1. Unrealised gain on investment which amounted to £76,000 (2020/21: £184,000)
2. Total expenditure of £95,000 (2020/21: £259,000)
3. Total income of £119,000 (2020/21: £239,000)

The direct charitable expenditure is charged to the accounts on an accrual basis, and was in line with the objectives of the Charity. The total expenditure for the year of £95,000 can be further analysed as follows,

- Expenditure on patient welfare of £60,000 including an additional palliative care support service, cycling sessions, music therapy, games and leisure activities and improvements to outside areas
- Expenditure on staff welfare of £1,000 including courses and books
- Expenditure on fundraising activities £1,000
- Expenditure on support costs of £33,000.

The General Charitable Fund does not directly employ any staff; however a governance (support) cost to cover staff time was made by Essex Partnership University NHS Foundation Trust. Governance costs are charged across the funds based on the proportion of funds held, and are considered each year by the Charitable Funds Committee.

12. OPEN ARTS PROJECT

Open Arts is a charitable community arts and mental health service managed by the Trust, which helps to improve and maintain mental health and wellbeing. Open Arts is not funded by the NHS but operates completely on external funding, donations and fundraising by participants, volunteers and local businesses.

During this past year, the Open Arts service continued to adapt its delivery, the health and wellbeing of participants and volunteers has always been at the forefront. Open Arts provides structure, which for many is also a safety net. Knowing that activities and weekly contact continues to be a regular weekly occurrence, has been a lifeline to many of our participants, and continues to help them to manage their mental health. Open Arts continued delivering:

3910 Client Studio, Course 'In the Open Arts' sessions/Zoom Sessions

9322 hours of Open Arts delivery

860 hours Volunteer time

8000 Estimated People Attending Community Engagement Activities

As a result of Open Arts participation, substantial benefits have been reported, including improved mental health, increased social activity, greater confidence and self-esteem, reduced use of mental health services and increased take up of wider community based opportunities.

'Open Arts have helped me no end before pandemic and during lockdown. The current situation of opening up feels me with great anxiety and stress but we are working through it. Open Arts have brought me out of some deep dark places; I struggled to return to 'interaction/socialisation' from a "severe nervous breakdown" I lost who I was...just a depressed amoeba. Through all the work THEY DID, I am a person again. Art, a sunshine attitude and a friendly and compassionate team tailor make the experience for your needs. Thank you Open Arts. Thank you to the Staff and Volunteers who work tirelessly to provide a safe, warm and caring atmosphere for us to thrive' Sarah, Open Arts studio member

'Open Arts is such a marvellous organisation-Where you can learn to recover at your own pace without the normal pressure or the stigma mental health can bring. Open Arts also gives everyone the help and assistance to learn to be kind to yourself and aid recovery at their own pace through artwork'.

'I'm extremely thankful and grateful that I found Open Arts. Thank you Open Arts!' Julie, Open Arts participant

A heartfelt thank you to the Open Arts team; our artists and volunteers, friends, members and participants. For the funding and support received from NHS Charities Together, Leigh on Sea Lions Club, The Augustine Courtauld Trust, Essex Association Of Local Councils Grant, the Co-op local communities fund and EPUT.

If you can help support Open Arts or would like information on how you can, please contact Epunft.open.arts@nhs.net or call Jo Keay Open Arts manager on 07580 982462 www.openartsessex.org If you can help support Open Arts or would like information on how you can, please contact Epunft.open.arts@nhs.net or call Jo Keay, Open Arts manager on 07580 982462 www.openartsessex.org

You can donate online via CAF www.cafonline.org search for **Essex Partnership NHS Foundation Trust Charities or 1053793**. Please make sure you type **For Open Arts** in the message box. Thank you.

A summary of the income streams and resources expended relating to Open Art is detailed below;

Statement of Financial Activities	
	2021/22
Incoming resources from;	£
Various donation	7,534
Investment income	1,042
Grant Income	5,000
Gain from investment valuation	1,652
Total income	15,228
Resources expended on	
Charitable fund activities	(6,593)
Administration and other cost	(815)
Total expenditure	(7,408)
Net income/(expenditure) for the year	7,820
Fund balance at the beginning of the year	20,230
Fund balance at the end of the year	28,050

13. THE TRUSTEES

The Trustees for the Charity for the year ended 31 March 2022 are as follows:

Professor Sheila Salmon	-	Trustee
Paul Scott	-	Trustee
Alexandra Green	-	Trustee
Trevor Smith	-	Financial Trustee
Dr Milind Karale	-	Trustee
Nigel Leonard	-	Trustee
Professor Natalie Hammond	-	Trustee
Sean Leahy	-	Trustee
Janet Wood	-	Trustee
Alison Davis	-	Trustee (until 30/04/2021)
Amanda Sherlock	-	Trustee
Manny Lewis	-	Trustee
Dr Rufus Helm	-	Trustee
Dr Alison Rose-Quirie	-	Trustee (until 31/10/2022)
Dr Mateen Jiwani	-	Trustee
Loy Lobo	-	Trustee

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

14. ADMINISTRATION ARRANGEMENTS

The Trust holds bi-monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Board of Directors has delegated the management of the unrestricted funds to the Chief Executive of the Trust.

The Board of Directors has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of between £5,000 and £10,000.

15. INDEPENDENT EXAMINERS

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2022 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

16. ACKNOWLEDGEMENTS

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

17. APPROVAL

This report was approved by the Trustees and signed on their behalf.

A handwritten signature in black ink, reading 'Sheila Salmon', written in a cursive style.

Professor Sheila Salmon
Chair

Date: 30 November 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 13 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Signed:



Chair



Financial Trustee

Date: 30 November 2022

Independent examiner's report to the trustees of Essex Partnership University NHS Foundation Trust General Charitable Fund

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 2 to 13.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, which are available in the Charity commission guidance for independent examination of charity accounts: Directions and guidance for examiners.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 25 January 2020. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Name: Debbie Hanson
For and on behalf of Ernst & Young LLP
Relevant professional qualification or body: CIPFA
Address: 400 Capability Green, Luton, LU1 3LU
Date: 2 December 2022

FUNDS HELD ON TRUST ACCOUNTS 2021/22

The accounts of the funds held on Trust by Essex Partnership University NHS Foundation Trust

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Lodge Approach
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268 739666

Trevor Smith
Financial Trustee

Statement of Financial Activities for the Year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Restated '2020/21 Total Funds
	Note	£000	£000	£000	£000	£000
Incoming Resources from:						
Donation, grant and legacies	2	63	12	-	75	200
Other trading activities	3	3	-	-	3	2
Investment income	4	17	24	-	41	37
Total income		83	36	-	119	239
Resources Expanded on:						
Charitable activities	5	(61)	(34)	-	(95)	(259)
Total expenditure		(61)	(34)	-	(95)	(259)
Net gain/(losses) on investments	6	33	43	-	76	184
Net income/(expenditure)		55	45	-	100	164
Reconciliation of funds						
Total fund balance brought forward		404	608	28	1,040	876
Total fund balance carried forward		459	653	28	1,140	1,040

The statement of financial activities includes the income and expenditure account.
The notes are at pages 5 to 13 and form part of this document.

Balance Sheet as at 31 March 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021/22 £000	Restated Total Funds 2020/21 £000
	Note	£000	£000	£000		
Fixed Assets						
Investments	7	430	612	26	1,068	992
Total fixed assets		<u>430</u>	<u>612</u>	<u>26</u>	<u>1,068</u>	<u>992</u>
Current Assets						
Debtors	8	1	-	-	1	2
Short term investments & deposits	9	4	7	-	11	11
Cash at bank and in hand	10	29	41	2	72	47
		<u>34</u>	<u>48</u>	<u>2</u>	<u>84</u>	<u>60</u>
Current Liabilities						
Creditors: Amounts falling due within one year	11	(5)	(7)	-	(12)	(12)
Net current assets		<u>29</u>	<u>41</u>	<u>2</u>	<u>72</u>	<u>48</u>
Total assets less current liabilities		459	653	28	1,140	1,040
Creditors: Amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		<u>459</u>	<u>653</u>	<u>28</u>	<u>1,140</u>	<u>1,040</u>
The funds of the charity						
Total Restricted funds	12	-	653	-	653	608
Total Unrestricted funds	12	459	-	-	459	404
Total Endowment funds	12	-	-	28	28	28
Total charity funds		<u>459</u>	<u>653</u>	<u>28</u>	<u>1,140</u>	<u>1,040</u>

The notes are at pages 5 to 13 form part of this document.



Signed:

Date: 30 November 2022

Statement of Cash Flow at 31 March 2022

		2021/22	Restated
		Total	2020/21
		Funds	Total
	Note	£000	Funds
		£000	£000
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	10.2	(16)	(61)
Cash inflow/(outflow) from other activities	12	-	-
		<u>(16)</u>	<u>(61)</u>
Cash flows from investing activities			
Dividends, interest from investments	4	41	37
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by/(used in) investing activities		<u>41</u>	<u>37</u>
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowings		-	-
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents during the year		<u>25</u>	<u>(24)</u>
Cash and cash equivalents at the beginning of the year		<u>47</u>	<u>71</u>
Cash and cash equivalents at the end of the year		<u><u>72</u></u>	<u><u>47</u></u>

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in 2015 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2021/22 financial year.

1.2 Incoming Resources

a) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Fixed Assets

Investment fixed assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment fixed assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 11.

As at 31 March 2022 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2022.

1.8 Prior Year Adjustments

The restatement of the 2020/21 accounts relates to the receipt of investment income of £1,480 received post 31 March 2021 but related to 2020/21 financial year and should have been accrued for. This plus roundings have been corrected as a prior year adjustment in these financial statements.

	Originally Stated 2020/21 £000	Restatement	Restated Amount 2020/21 £000
Statement of Financial Activities:			
Investment Income	35	2	37
	<u>1,038</u>	<u>2</u>	<u>1,040</u>
Statement of Financial Position:			
Debtors	-	2	2
	<u>-</u>	<u>2</u>	<u>2</u>
Total Net Assets / Total Charity Funds	<u>1,038</u>	<u>2</u>	<u>1,040</u>
Split by:			
Total Restricted Funds	607	1	608
Total Unrestricted Funds	403	1	404
Total Endowment Funds	28	0	28

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trusts main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2021/22. This is subject to an annual materiality review.

Note 2 Analysis of donations and legacies

	2021/22				2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Donations	21	7	-	28	25	2	-	27
Legacies	-	-	-	-	1	-	-	1
Grant income	42	5	-	47	172	-	-	172
	63	12	-	75	198	2	-	200

Note 3 Analysis of income from other trading activities

	'2021/22				2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Income from other fundraising activities	2	-	-	2	2	-	-	2
Other Income	1	-	-	1	-	-	-	-
	3	-	-	3	2	-	-	2

Note 4 Analysis of income from investments

	'2021/22				Restated 2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
BlackRock Investment	3	4	-	7	3	4	-	7
M&G Charities	11	16	-	27	10	13	-	23
COIF Charities Investment Fund	3	4	-	7	3	4	-	7
	17	24	-	41	16	21	-	37

Note 5 Analysis of expenditure on charitable fund activities

	'2021/22				2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients Welfare & Amenities	45	15	-	60	113	14	-	127
Staff Welfare & Amenities	1	-	-	1	100	-	-	100
Support Cost (see note 5.1)	14	19	-	33	13	18	-	31
Fundraising Expenditure	1	-	-	1	1	-	-	1
	61	34	-	95	227	32	-	259

Note 5.1 Analysis of support cost by type

	'2021/22				2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Audit fee	3	3	-	6	2	3	-	5
Admin fee	11	16	-	27	11	15	-	26
	14	19	-	33	13	18	-	31

Note 5.2 Analysis of support cost by activities

	'2021/22				2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients Welfare & Amenities	13	19	-	32	7	18	-	25
Staff Welfare & Amenities	1	-	-	1	6	-	-	6
	14	19	-	33	13	18	-	31

Note 6 Gain/(losses) on investments revaluation

	'2021/22				2020/21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
BlackRock Investment	7	9	-	16	18	24	-	42
M&G Charities	17	22	-	39	43	57	-	100
COIF Charities	9	12	-	21	18	24	-	42
Investment Fund	33	43	-	76	79	105	-	184

Note 7 Fixed Asset Investments**Note 7.1 Changes in Fixed Asset Investments**

	2021/22				2020/21			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Market Value at 1 April	397	569	26	992	306	475	27	808
Transfers/Disposals	-	-	-	-	-	-	-	-
Dividends re-invested	-	-	-	-	-	-	-	-
Net Gain/(Loss) on Revaluation	33	43	-	76	79	105	-	184
Total Market Value of Fixed Asset Investments	430	612	26	1,068	385	580	27	992

Note 7.2 Analysis of Fixed Asset Investments by Investment Manager

	2021/22				2020/21			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
BlackRock Investment Managers (UK) Ltd	93	131	5	229	83	124	6	213
M & G Securities Ltd	230	327	14	571	207	310	15	532
CCLA Investment Management	107	154	7	268	96	144	7	247
Total Market Value of Fixed Asset Investments	430	612	26	1,068	386	579	28	992

Note 8 Analysis of receivables due within one year

	2021/22				<i>Restated 2020/21</i>			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	<i>Total £000</i>
Sundry Debtors	1	0	-	1	1	1	-	<i>2</i>
Value as at 31 March	1	0	-	1	1	1	-	2

Note 9 Short term investments & deposits

	2021/22				<i>2020/21</i>			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	<i>Total £000</i>
COIF Charities deposits funds	4	7	-	11	4	7	-	<i>11</i>
Value as at 31 March	4	7	-	11	4	7	-	11

Note 10 Analysis of cash and cash equivalent by fund type

	2021/22				<i>2020/21</i>			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	<i>Total £000</i>
Cash at bank and in hand	29	41	2	72	19	27	1	<i>47</i>
Value as at 31 March	29	41	2	72	19	27	1	47

Note 10.1 Analysis of cash and cash equivalents

	2021/22	2020/21
	£000	£000
Cash at bank	69	44
Cash in hand	3	3
Value as at 31 March	72	47

Note 10.2 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021/22 £000	Restated 2020/21 £000
Net income/(expenditure) for the year as per the SoFA	100	164
(Gain) and losses of investment	(76)	(184)
Dividends, interest from investments	(41)	(37)
(increase)/decrease in stocks	-	-
(increase)/decrease in debtors	1	(1)
increase/(decrease) in creditors	-	(3)
Net cash provided by (used in) operating activities	(16)	(61)

Note 11 Analysis of Creditors

	2021/22				2020/21			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Amounts falling due within 1 year:								
Intercompany creditors	1	1	-	2	1	1	-	2
Accruals	4	6	-	10	4	6	-	10
Total Creditors	5	7	-	12	5	7	-	12

Note 12 Reconciliation of fund balance at 31 March 2022

	Restated Balance at 31/03/2021	Income	Expenditure	Unrealise gain(losses)	Balance at 31/03/2022
	£000	£000	£000	£000	£000
Restricted funds	608	36	(34)	43	653
Unrestricted funds	404	83	(61)	33	459
Endowment funds	28	-	-	-	28
Total funds as per balance sheet	1,040	119	(95)	76	1,140

Note 13 Trustee and Related Party Transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership NHS Foundation Trust General Charitable Fund (the Charity). During the year the Charity paid £26,788 to the Trust, to cover costs incurred by the Trust in administering the Charity, on its behalf.

During the year none of the Trustee Board members or parties related to them has undertaken material transaction with the Charity.

Note 14 Trustees Remuneration and Benefits

There was no remuneration or other benefits paid to Trustees during the year.

Note 15 Staff Cost and Other Benefits

The Charity does not directly employ any staff. As such, there were no staff costs or other staff benefits incurred during the year.

Note 16 Contingencies

There are no contingent losses or gains known by the Trustees.

Note 17 Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

Note 18 Post Balance Sheet Events

There are no post balance sheet events for the reporting period.

Accounts

Annual Report and Accounts 2020-21



ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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CHARITY INFORMATION

Name:	Essex Partnership University NHS Foundation Trust Charities
Trustees:	The Board of Directors of Essex Partnership University NHS Foundation Trust
Charity Number:	1053793
Charity Offices:	Essex Partnership University NHS Foundation Trust Head Office The Lodge Lodge Approach Runwell Wickford Essex SS11 7XX
Independent Examiners:	Ernst & Young LLP 400 Capability Green Luton LU1 3LU United Kingdom
Bankers:	Lloyds Banking Group 34 High Street Grays Essex RM17 6LX
Investment Brokers:	BlackRock Investment Manager (UK) Ltd 33 King William Street London EC4R 9AS M&G Securities Limited Laurence Pountney Hill London EC4 0HH CCLA Investment Management 80 Cheapside London EC2V 6DZ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**1. INTRODUCTION**

The Essex Partnership University NHS Foundation Trust Charities (referred to as the Charity for the purpose of this document) was renamed from the legacy organisation's name (South Essex Partnership University NHS Foundation Trust Charity) on 1st April 2018, as a result of the merger of the former North Essex Partnership University NHS Foundation Trust and the South Essex Partnership University NHS Foundation Trust and their associated Charities.

The purpose of this report is to inform users of the accounts on the structure, policy and objectives, and governance arrangements of the Charity. The report also covers funding arrangements and a high level financial review for the year.

2. GOING CONCERN

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

3. SCOPE

The objective of the Charity is that the funds are made available to benefit the patients and staff of the Essex Partnership University NHS Foundation Trust (The Trust), or for any other NHS organisations on behalf of whom the Trust administers funds.

The Charity is sub-divided into a number of linked funds, each of which has a specific purpose and this determines the type of expenditure that can be incurred. Each linked fund is further broken down into smaller funds which are assigned an individual fund number. Each fund has a designated fund manager who is responsible for approving expenditure against the fund, monitoring fund levels and co-ordinating fund raising activities where appropriate in accordance with the scheme of delegation.

4. OBJECTIVES AND STRATEGY

The objective of the Charity during the current and future years is to support the needs of patients and staff of the Trust, in improving standards of care and facilities, within the scope of provision included above.

In seeking to achieve the Charity's objective, the Charity actively encourages donations and organises fund raising events.

5. FUNDS

Unrestricted funds are those which are not subject to any specific restriction, but can be used in accordance with the general purpose of the Charity, to improve standards of care and facilities for patients and staff within the scope of the Charity.

Restricted funds are funds which are subject to specific restrictions, over and above the general purpose of the Charity.

6. STRUCTURE AND GOVERNANCE

The charitable trust, which is an umbrella Charity, is an unincorporated body, with each separate restricted and unrestricted fund within the charitable trust being governed by its own model declaration of trust. The model declaration of trust sets out the specific or general purpose of the fund by way of its objects. This structure enables donations received into the restricted funds to be used for the purpose intended by the donors and those donations given for general purposes to be controlled.

The Charitable Funds Committee has delegated authority from the Board of Directors to approve applications for funds up to £10,000 in accordance with agreed criteria and the Charity's objects. This Committee is overseen and monitored by the Board of Directors. The Corporate Trustee for the Charity is the Essex Partnership University NHS Foundation Trust, with responsibility for the management of the Charity undertaken by the Board of Directors. Any provision for training and induction of Trustees is therefore covered under the ongoing requirement of the Board of Directors.

7. RESERVE POLICY

During 2020/21, fund managers have again been encouraged by the Trustees to use the funds available to them. The Trustees aim to ensure the value of the overall fund is maximised in line with the Investment Policy and will ensure that the capital value of endowment funds are maintained in perpetuity. The funds will continue to be used to improve the standards of care and facilities provided to patients and staff.

8. INVESTMENT POLICY

The Charity has an investment policy which aims to achieve a split of funds between investment in the unit trust and deposit style investments. This is maintained in order to meet the spending plans of the organisation. This also provides detail around the Charity's corporate, social and ethical responsibilities in terms of where investments are made.

Funds are currently invested with the following investment managers:

BlackRock Investment Management
M&G Securities Ltd
CCLA Investment Management

The Committee is responsible for reviewing and updating this Investment Policy on a regular basis.

9. RISK STATEMENT

The risk to the Charity is that equity investments may be adversely affected by a material fall in stock market values. The Committee will continue to monitor risks at its meetings, and obtain professional advice where appropriate with respect to its investments.

10. FUNDING

Income is received from direct contributions from the public, in addition to income from dividends and interest receivable. In addition, funds are generated from fund raising activities. During 2020/21, the Trust was also fortunate to have received grants from NHS Charities Together totalling £172,100.

Each fund receives a proportion of dividends and interest received from the investments in accordance with the average fund value during the year. This basis of apportionment is also applied to capital losses/gains, administration expenses and the management fees of the investment managers. The Committee consider this apportionment equitable.

The investments are made in accordance with the Trustee Act of 2000. The investment advisers have been instructed to exclude any direct investment in the tobacco industry, as this is considered inappropriate for an NHS Charity.

The Charity also follows the 2017 Money Laundering, Terrorist Financing and Transfer of Funds Regulations which came into force on 26 June 2017 (superseding the 2007 Regulations). These regulations aim to ensure that there are robust arrangements in place to ensure incoming resources, especially cash donations, are not the proceeds of crime.

11. FINANCIAL REPORT FOR THE YEAR

The attached accounts give full details of the income and expenditure for the year and the value of the assets and liabilities at the year end. The information below is given to supplement these formal accounts.

The value of the Charitable Funds as at 31 March 2021 was £1,038,000 (2019/20: £876,000). The net movement in value is an increase of £162,000 (2019/20: -£134,000) and which was attributable to;

1. Unrealised gain on investment which amounted to £184,000 (2019/20: -£164,000)
2. Total expenditure of £259,000 (2019/20: £179,000)
3. Total income of £237,000 (2019/20: £209,000)

The direct charitable expenditure is charged to the accounts on an accrual basis, and was in line with the objectives of the Charity. The total expenditure for the year of £259,000 can be further analysed as follows,

- Expenditure on patient welfare of £127,000 – this includes an additional palliative care support service, cycling sessions, music therapy, games and leisure activities and improvements to outside areas.
- Expenditure on staff welfare of £100,000 – this includes courses and books, support health and fitness, equipments and hot meal during Covid-19 pandemic.
- Expenditure on fundraising activities £1,000.
- Expenditure on support costs of £31,000.

The General Charitable Fund does not directly employ any staff; however a governance (support) cost to cover staff time was made by Essex Partnership University NHS Foundation Trust. Governance costs are charged across the funds based on the proportion of funds held, and are considered each year by the Charitable Funds Committee.

12. OPEN ARTS PROJECT

Open Arts is a charitable community arts and mental health service managed by the Trust, which helps to improve and maintain mental health and wellbeing. Open Arts is not funded by the NHS but operates completely on external funding, donations and fundraising by participants, volunteers and local businesses.

What a year it has been! As the world continued to live in a global pandemic, the Open Arts service continued to adapt its delivery, the health and wellbeing of participants and volunteers has always been at the forefront. Open Arts provides structure, which for many is also a safety net. Knowing that activities and weekly contact continues to be a regular weekly occurrence, has been a lifeline to many of our participants, and continues to help them to manage their mental health. Where many clubs, appointments and sessions closed, Open Arts continued delivering:

500 Client 'In the Open Arts' sessions/Zoom

139 Volunteer Studio/Course & Community Engagement hours /Sessions

1690 Estimated People Attending Community Engagement Activities

60 participants and volunteers received regular weekly contact from Open Arts

"... let's not forget a very important part, the one who holds it all together, who remains cheerful and supportive with constant empathy and energy... you! Thank you Jo (and all your staff and volunteers). Open Arts would not be the same without you x"

"I am honoured to be, and love being, a volunteer at Open Arts... Also thank you for being the great person that you are Jo - you work tirelessly keeping Open Arts running as well as caring for our welfare collectively, and supporting/listening to us individually. I will never be able to thank you enough for the way you and Open Arts have changed my life so much for the better! - Lorraine"

As a result of Open Arts participation, substantial benefits have been reported, including improved mental health, increased social activity, greater confidence and self-esteem, reduced use of mental health services and increased take up of wider community based opportunities.

A heartfelt thank you to the Open Arts team; our artists and volunteers, friends, members and participants. For the funding and support received from Fowler, Smith & Jones Trust, the Co-op and EPUT.

If you can help support Open Arts or would like information on how you can, please contact Epunft.open.arts@nhs.net or call Jo Keay, Open Arts manager, on 07580 982462

You can donate online via CAF www.cafonline.org search for **Essex Partnership NHS Foundation Trust Charities** or **1053793**. Please make sure you type **For Open Arts** in the message box. Thank you.

A summary of the income streams and resources expended relating to Open Art is detailed below;

Statement of Financial Activities	
	2020/21
Incoming resources from;	£
Various donation	2,377
Investment income	930
Gain from investment valuation	4,786
Total income	8,093
Resources expended on	
Charitable fund activities	(8,147)
Administration and other cost	(808)
Total expenditure	(8,955)
Net income/(expenditure) for the year	(862)
Fund balance at the beginning of the year	21,092
Fund balance at the end of the year	20,230

13. THE TRUSTEES

The Trustees for the "The General Charitable Fund" for the year ended 31 March 2021 are as follows:

Professor Sheila Salmon	-	Trustee
Sally Morris	-	Trustee (until 30/09/2020)
Paul Scott	-	Trustee (from 01/10/2020)
Andy Brogan	-	Trustee (until 23/10/2020)
Alex Green	-	Trustee (from 24/10/2020)
Mark Madden	-	Financial Trustee (until 30/09/2020)
Trevor Smith	-	Financial Trustee (from 01/10/2020)
Dr Milind Karale	-	Trustee
Nigel Leonard	-	Trustee
Professor Natalie Hammond	-	Trustee
Sean Leahy	-	Trustee
Janet Wood	-	Trustee
Alison Davis	-	Trustee
Amanda Sherlock	-	Trustee
Nigel Turner	-	Trustee (until 30/09/2020)
Manny Lewis	-	Trustee
Dr Rufus Helm	-	Trustee
Dr Alison Rose-Quirie	-	Trustee
Dr Mateen Jiwani	-	Trustee (from 18/01/2021)
Loy Lobo	-	Trustee (from 31/03/2021)

All appointments to the Board of Directors of the Essex Partnership University NHS Foundation Trust Board are also the appointed Trustees of the Essex Partnership NHS Foundation Trust General Charitable Fund. Non-Executive Directors are normally appointed for a fixed term of three years.

14. ADMINISTRATION ARRANGEMENTS

The Trust holds monthly Board of Directors meetings, which include an update from the Charitable Funds Committee at least twice a year. The day-to-day management of the restricted funds has been delegated to Fund Managers who have delegated authority to approve expenditure of up to £5,000 or the balance of fund (whichever is lower).

The Board of Directors has delegated the management of the unrestricted funds to the Chief Executive of the Foundation Trust.

The Board of Directors has retained approval of expenditure commitments of a recurring nature and approval of expenditure over £10,000, with the Charitable Funds Committee approving expenditure of above £5,000 and up to £10,000.

15. INDEPENDENT EXAMINERS

NHS Funds held on Trust are subject to the 2011 Charities Act, which superseded the 2006 Charities Act and states that all Charities with a gross income of more than £25,000 are required to have some form of external scrutiny of their accounts. In addition, if the Charity has gross income in excess of £1 million in the period of account, or if its gross income exceeds £250,000 and the aggregate value of assets (before deduction of liabilities) exceeds £3.26 million, then the accounts will be subject to a full audit.

For the year ended 31 March 2021 the Charities income was below the £1 million threshold and as such the annual report and accounts will not therefore be subject to a full audit. However, due to the Charities having income in excess of the £25,000 threshold, they will instead be subject to an independent examination as required by the Charities Act 2011.

16. ACKNOWLEDGEMENTS

The Trustees acknowledge the generous contributions and donations made by the public, as well as the time and commitment of staff.

17. APPROVAL

This report was approved by the Trustees and signed on their behalf.



Professor Sheila Salmon
Chair

Date: 26th January 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are responsible for the preparation of financial statements in accordance with the Charities Statement of Recommended Practice (FRS 102) Accounting and Reporting by Charities for each financial year. The Charity Commission directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with Charities SORP (FRS 102). In preparing these accounts the Trustees are required to:

- apply on a consistent basis, accounting policies laid down by applicable accounting standards;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 13 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees

Signed:



Chair

Date: 26th January 2022



Financial Trustee

Date: 26th January 2022

Independent examiner's report to the trustees of Essex Partnership University NHS Foundation Trust Charities

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ▶ examine the accounts under section 145 of the Charities Act;
- ▶ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- ▶ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

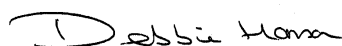
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the trustees, as a body, in accordance with our engagement letter dated 25 January 2020. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.



Debbie Hanson
For and on behalf of Ernst & Young LLP
Relevant professional qualification or body: CIPFA

Address: 400 Capability Green, Luton, LU1 3LU

Date: 27 January 2022

FUNDS HELD ON TRUST ACCOUNTS 2020/21

The accounts of the funds held on Trust by Essex Partnership University NHS Foundation Trust

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The Essex Partnership University NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Essex Partnership NHS Foundation Trust Charitable Funds Held on Trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts please contact:

The Executive Chief Finance Officer
Essex Partnership University NHS Foundation Trust
Trust Head Office
The Lodge
Lodge Approach
Runwell
Wickford
Essex SS11 7XX

Telephone: 01268_739666

Trevor Smith
Financial Trustee

Statement of Financial Activities for the Year ended 31 March 2021

					2019/20	
		Unrestrict	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds	Funds
	Note	£000	£000	£000	£000	£000
Incoming Resources from:						
Donation, grant and legacies	2	198	2	-	200	140
Other trading activities	3	2	-	-	2	26
Investment income	4	15	20	-	35	43
Total income		215	22	-	237	209
Resources Expanded on:						
Charitable activities	5	(227)	(32)	-	(259)	(179)
Total expenditure		(227)	(32)	-	(259)	(179)
Net gain/(losses) on investments	6	79	105	-	184	(164)
Net income/(expenditure)		67	95	-	162	(134)
Transfers	12	-	-	-	-	-
Net movement in funds		67	95	-	162	(134)
Reconciliation of funds						
Total fund balance brought forward		336	512	28	876	1,010
Total fund balance carried forward		403	607	28	1,038	876

The statement of financial activities includes the income and expenditure account. The notes are at pages 5 to 13 and form part of this document.

Balance Sheet as at 31 March 2021

		Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	2020/21	2019/20
Note		£000	£000	£000	£000	£000
Fixed Assets						
Investments	7	385	580	27	992	808
Total fixed assets		385	580	27	992	808
Current Assets						
Debtors	8	-	-	-	-	1
Short term investments & deposits	9	4	7	-	11	11
Cash at bank and in hand	10	19	27	1	47	71
		23	34	1	58	83
Current Liabilities						
Creditors: Amounts falling due within one year	11	(5)	(7)	-	(12)	(15)
Net current assets		18	27	1	46	68
Total assets less current liabilities		403	607	28	1,038	876
Creditors: Amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Total Net Assets		403	607	28	1,038	876
The funds of the charity						
Total restricted funds	13	-	607	-	607	512
Total unrestricted funds	13	403	-	-	403	336
Total Endowment funds	13	-	-	28	28	28
Total charity funds		403	607	28	1,038	876

The notes are at pages 5 to 13 form part of this document.

Signed:



Date: 26th January 2022

Statement of Cash Flow at 31 March 2020

	Note	2020/21 Total Funds £000	2019/20 Total Funds £000
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	10.2	(59)	1
Cash inflow/(outflow) from other activities	12	-	-
		<u>(59)</u>	<u>1</u>
Cash flows from investing activities			
Dividends, interest from investments	4	35	43
Proceeds from sale of investments	7	-	-
Purchase of investments		-	-
Net cash provided by/(used in) investing activities		<u>35</u>	<u>43</u>
Cash flows from financing activities			
Repayment of borrowings		-	-
Cash flows from borrowings		-	-
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents during the year		<u>(24)</u>	<u>44</u>
Cash and cash equivalents at the beginning of the year		<u>71</u>	<u>27</u>
Cash and cash equivalents at the end of the year		<u>47</u>	<u>71</u>

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued in October 2019 - Accounting and Reporting by Charities (FRS 102), and with accounting standards and policies for the NHS approved by the Secretary of State.

There have been no changes to accounting policy for the 2020/21 financial year.

1.2 Incoming Resources

a) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability

b) Gifts in Kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Intangible Income

Intangible income (eg the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.3 Resources Expended

The Funds Held on Trust account is prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Resources expended are split into two main categories being the costs of generating funds and the actual costs of charitable activities. The costs of generating funds are the costs associated with generating income for the Funds Held on Trust. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services in return.

The cost of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs (as distinct from directly pursuing charitable activities). Direct costs include those of external and internal audit and legal advice for trustees, the indirect costs include office and communication costs.

1.4 Tangible Fixed Assets and Donated Assets

The General Charitable Fund has no retained fixed assets or donated assets.

1.5 Investment Fixed Assets

Investment fixed assets are shown at market value.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other investment fixed assets are included at trustees' best estimate market value.

Unrealised and realised gains and losses are shown in the statement of financial activities and represent the difference between the market value and the original purchase cost.

1.6 Structure of Funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in note 12.

As at 31 March 2021 the Charity held one endowment fund.

1.7 Pension Contributions

There have been no pension contributions made by the Charity in the financial year ended 31 March 2021.

1.8 Prior Year Adjustments

There have been no changes to the accounts of prior years.

1.9 Pooling Scheme

The General Charitable Fund is a Charitable Fund Umbrella which comprises general and specific purpose funds. As such funds are pooled for investment purposes. The funds included within the General Charitable Fund are as follows,

Essex Partnership University NHS FT General Fund
District Nurses Fund
Mental Health Charity
Primary Care Charity
Continuing Care Services Fund
Psychiatric Research Fund
Primary Care Trust Staff Welfare Fund
Mental Health Research Foundation
Learning Disabilities Psychiatry Academic and Research Foundation
The Margaret Ethel Bolton Fund
Cancer Care General Fund
Child Health Directorate Fund
Cancer Relief Fund

The scheme was registered with the Charity Commission on 18 December 2002.

1.10 Consolidation of Charity Accounts with EPUT Annual Accounts

IAS 27 on Consolidation and Separate Financial Statements, requires consolidation of a group of entities under the control of a parent where there exists the power to govern the financial and operational policies of an entity so as to obtain benefits from its activities. The Essex Partnership University NHS Foundation Trust is the corporate Trustee for the Charity and hence controls it. The purpose of the Charity is to assist NHS patients, and hence the Trust benefits from its activities. As such, IAS27 would normally be applicable in the preparation of the Trust's main accounts and the Charity would be consolidated.

However, IAS1 on Presentation of Financial Statements confirms that specific disclosure requirements set out in individual standards or interpretations need not be satisfied if the information is not material. The net assets of the Charity represent 1% of the Trust's total assets employed, and are therefore not considered to be material in the context of the Trust's main accounts. The Audit Committee have noted and approved that the Charity Accounts will not be consolidated into the main Trust accounts for 2020/21. This is subject to an annual materiality review.

Note 2 Analysis of donations and legacies

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Donations	25	2	-	27	14	17	-	31
Legacies	1	-	-	1	-	99	-	99
Grant income	172	-	-	172	10	-	-	10
	198	2	-	200	24	116	-	140

Note 3 Analysis of income from other trading activities

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Raffle tickets sales	-	-	-	-	-	-	-	-
Income received for courses	-	-	-	-	-	10	-	10
Income from other fundraising activities	2	-	-	2	8	1	-	9
Other Income	-	-	-	-	7	-	-	7
	2	-	-	2	15	11	-	26

Note 4 Analysis of income from investments

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
BlackRock Investment	2	3	-	5	3	3	-	6
M&G Charities	10	13	-	23	14	16	-	30
COIF Charities Investment Fund	3	4	-	7	3	4	-	7
	15	20	-	35	20	23	-	43

Note 5 Analysis of expenditure on charitable fund activities

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients Welfare & Amenities	113	14	-	127	89	51	-	140
Staff Welfare & Amenities	100	-	-	100	6	-	-	6
Support Cost (see note 5.1)	13	18	-	31	14	15	-	29
Fundraising Expenditure	1	-	-	1	4	-	-	4
	227	32	-	259	113	66	-	179

Note 5.1 Analysis of support cost by type

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Audit fee	2	3	-	5	1	1	-	2
Admin fee	11	15	-	26	13	14	-	27
	13	18	-	31	14	15	-	29

Note 5.2 Analysis of support cost by activities

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients Welfare & Amenities	7	18	-	25	12	15	-	27
Staff Welfare & Amenities	6	-	-	6	2	-	-	2
	13	18	-	31	14	15	-	29

Note 6 Gain/(losses) on investments revaluation

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
BlackRock Investment	18	24	-	42	(14)	(19)	-	(33)
M&G Charities	43	57	-	100	(55)	(70)	-	(125)
COIF Charities	18	24	-	42	(2)	(4)	-	(6)
Investment Fund	79	105	-	184	(71)	(93)	-	(164)

Note 7 Fixed Asset Investments**Note 7.1 Changes in Fixed Asset Investments**

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Market Value at 1 April	306	475	27	808	378	565	29	972
Transfers/Disposals	-	-	-	-	-	-	-	-
Dividends re-invested	-	-	-	-	-	-	-	-
Net Gain/(Loss) on Revaluation	79	105	-	184	(71)	(93)	-	(164)
Total Market Value of Fixed Asset Investments	385	580	27	992	307	472	29	808

Note 7.2 Analysis of Fixed Asset Investments by Investment Manager

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
BlackRock Investment Managers (UK) Ltd	83	124	6	213	66	100	5	171
M & G Securities Ltd	207	310	15	532	163	252	17	432
CCLA Investment Management	96	144	7	247	78	120	7	205
Total Market Value of Fixed Asset Investments	386	578	28	992	307	472	29	808

Note 8 Analysis of receivables due within one year

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Sundry Debtors	-	-	-	-	-	1	-	1
Value as at 31 March	-	-	-	-	-	1	-	1

Note 9 Short term investments & deposits

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
COIF Charities deposits funds	4	7	-	11	4	7	-	11
Value as at 31 March	4	7	-	11	4	7	-	11

Note 10 Analysis of cash and cash equivalent

	2020/21				2019/20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Cash at bank and in hand	19	27	1	47	30	41	0	71
Value as at 31 March	19	27	1	47	30	41	0	71

Note 10.1 Analysis of cash and cash equivalents

	2020/21 £000
Cash at bank	44
Cash in hand	3
Value as at 31 March	47

Note 10.2 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020/21 £000	2019/20 £000
Net income/(expenditure) for the year as per the SoFA	162	(134)
(Gain) and losses of investment	(184)	164
Dividends, interest from investments	(35)	(43)
(increase)/decrease in stocks	-	-
(increase)/decrease in debtors	1	17
increase/(decrease) in creditors	(3)	(3)
Net cash provided by (used in) operating activities	(59)	1

Note 11 Analysis of Creditors

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Amounts falling due within 1 year:								
Intercompany creditors	1	1	-	2	-	1	-	1
Accruals	4	6	-	10	5	8	1	14
Total Creditors	5	7	-	12	5	9	1	15

Note 12 Reconciliation of fund balance at 31 March 2021

	Balance at 31/03/2020	Income	Expenditure	Unrealise gain(losses)	Transfers	Balance at 31/03/2021
	£000	£000	£000	£000	£000	£000
Restricted funds	512	22	(32)	105	-	607
Unrestricted funds	336	215	(227)	79	-	403
Endowment funds	28	-	-	-	-	28
Total funds as per balance sheet	876	237	(259)	184	-	1,038

Note 13 Trustee and Related Party Transaction

Essex Partnership University NHS Foundation Trust is the Corporate Trustee (the Trust) of the Essex Partnership NHS Foundation Trust General Charitable Fund (the Charity). During the year the Charity paid £26,788 to the Trust, to cover costs incurred by the Trust in administering the Charity, on its behalf.

During the year none of the Trustee Board members or parties related to them has undertaken material transaction with the Charity.

Note 14 Trustees Remuneration and Benefits

There was no remuneration or other benefits paid to Trustees during the year.

Note 15 Staff Cost and Other Benefits

The Charity does not directly employ any staff. As such, there were no staff costs or other staff benefits incurred during the year.

Note 16 Contingencies

There are no contingent losses or gains known by the Trustees.

Note 17 Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions known by the Trustees.

Note 18 Post Balance Sheet Events

There are no post balance sheet events for the reporting period.