

Charity registration number 1053786

Company registration number 03010064 (England and Wales)

DHAKA AHSANIA MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DHAKA AHSANIA MISSION

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DHAKA AHSANIA MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

In 1995 a group of experienced development workers put their commitment to Bangladesh into practice by establishing Dhaka Ahsania Mission in the UK (DAM UK). DAM UK's Memorandum and Articles of Association state the Company's objects as being "To relieve poverty, distress, sickness and improve the welfare of the inhabitants of less privileged countries giving preference to Bangladesh".

DAM UK is a company limited by guarantee (registered in England and Wales, company number 3010064) and not having a share capital. It is also a registered charity, number 1053786.

Working towards a vision of a world in which everyone can thrive, DAM UK supports local efforts that challenge poverty and inequality in Bangladesh.

DAM UK works in support of local partner, also called Dhaka Ahsania Mission, a leading Bangladesh-registered charity, which has provided quality development programmes nationwide since 1958.

Ensuring that 'no-one is left behind', DAM UK supports initiatives in Bangladesh to:

- extend access to quality education;
- improve health outcomes, particularly by the provision of clean water & sanitation;
- promote sustainable livelihoods; and
- respond to humanitarian crises.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities for the year.

Achievements and performance

Despite significant development gains in Bangladesh over the past decade, all too many people in Bangladesh are unable to live their lives with dignity and respect, unable to thrive. For example, 1.7 million children are engaged in child labour, 45% of Bangladesh's population lack access to sanitation, and climate change is increasing the risks of cyclones and storm surges for 25% of the population. Meanwhile, Bangladesh is hosting one of the world's largest refugee communities, approximately 800,000 Rohingya from neighbouring Myanmar. During 2021, the COVID 19 pandemic exacerbated many of the challenges facing poor people in Bangladesh with both lives and livelihoods lost.

Our current five-year strategy (2021-25) commits DAM UK to re-double efforts to achieve greater programme scale and quality to maximise impact on the lives of people living in poverty. It further provides focus for DAM UK to increase & diversify resources mobilised for Bangladesh, to improve impact and to strengthen organisational systems.

DHAKA AHSANIA MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

During 2022 DAM's work in Bangladesh included the following:

- Education: centre-based and outreach support to 500 hard-to-reach children living and working on the streets of Dhaka;
- Water, Sanitation & Hygiene (WASH): innovative, appropriate technology bringing clean water to 3,300 people living in urban communities affected by contaminated groundwater, combined with sanitation and hygiene promotion outreach, plus the provision of clean water and sanitation to host communities impacted by the ongoing Rohingya refugee crisis;
- Livelihoods: agricultural and entrepreneurial skills training for 500 households impacted by the COVID pandemic;
- Humanitarian response: food and non-food item distribution for below poverty-line families living in Dhaka and to Rohingya refugees.

During 2022, DAM UK continued to prioritise the strengthening of our internal systems and processes.

Financial review

Results

The income of the charity for the year ended 31 December 2022 amounted to £346,438 and after deducting direct costs of £26,435, governance expenses of £2,700, and grants of £403,918 the net outgoing resources for the year are (£86,615) consisting of an unrestricted net outgoing funds of (£1,755) and a restricted net outgoing funds of (£84,860).

Reserves policy

As at 31 December 2022, DAM UK held unrestricted reserves of £96,250 (compared to £98,005 the previous year). Trustees believe that this level of reserves gives DAM UK the confidence of financial viability, enabling the organisation to both continue and, critically, to be able to grow to support education, livelihoods, WASH and humanitarian initiatives in Bangladesh. The reserves have been earmarked for the following purposes: £15,500 towards the forecast core budget deficit as systems and capacity are put in place to enable future growth; £40,000 to enable DAM UK to confidently bid for larger institutional grants where funds are released in arrears; and £15,000 (equivalent to six months operating costs) to be held in the event of the cessation of DAM UK operations.

Funds

At 31 December 2022, the charity's total reserves balance was £118,484 (2021: £205,099). Of this, £96,250 (2021: £98,005) was in unrestricted funds and relates solely to free reserves which can be expended on the purposes of the charity.

Going concern

The Trustees have considered ongoing working capital requirements. In view of the availability of unrestricted funds, the Trustees believe that preparing the financial statements on the going concern basis remains appropriate.

Risk management

The directors have a risk management strategy which comprises:

- A review of principal risks and uncertainties at least three times yearly
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risk materialise.

This work has identified that financial sustainability is the major risk for the charity. A key element in the management of financial risk is regular fund raising with grant making bodies and corporations.

DHAKA AHSANIA MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

Plans for the future

The Trustees considered and approved an organisational budget 2023 based on programme need, fund-raising potential and the charity's reserves position. The Trustees consider the approved budget to be cautious in nature and recognise that, whilst it is not possible to guarantee future grant income streams, relationships with donors are generally positive, anticipated revenue streams are steady and the charity's reserves position is strong.

The DAM UK Strategy 2021 – 2025 retains focus on four programmatic themes (Education, Health, Livelihoods & Humanitarian Response) and sets three key objectives:

- to increase the scale of DAM UK's support to DAM by raising more funds and by diversifying the nature of the resources that are mobilised.
- to ensure that DAM UK reflects on DAM's work, deliberately using the lessons learnt where appropriate to inspire changes in policy and practice across their network.
- to continue to improve our internal systems and processes to ensure that DAM UK remains an effective, resilient and trusted development partner.

The objectives are operationalised in detailed workplans, renewed annually and closely monitored the Trustee's Strategy Committee.

Structure, governance and management

Governing document

Dhaka Ahsania Mission is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th January 1995. It is a registered Charity with the Charities Commission.

Appointment of Directors

As set out in the Articles of Association new trustees are selected by the board of Directors. The current Board has a membership of ten people. The charity may by ordinary resolution appoint a person who is willing to act as a director to fill vacancy or as an additional director.

Subject to the Act, the Directors may appoint a person who is willing and able and qualified to act to be a director, either to fill a vacancy or as an additional director.

Training and induction of directors

The directors are inducted in the aims of the Charity as detailed in the Governance Guide.

The skills of the directors are reviewed annually to ensure that the Charity has the right skills, with new directors recruited to fill any skills or management gaps.

Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third-party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its directors.

Organisation

The board of Directors, which consists of ten members, administer the charity. The board normally meets triennially. Day to day management is facilitated by one member of staff.

Related parties

None of the Directors receive remuneration or other benefit from their work with the charity.

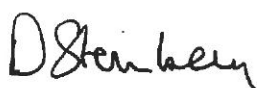
DHAKA AHSANIA MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Charity name	Dhaka Ahsania Mission
Company number	03010064
Charity number	1053786
Registered office	21 Bridge End Warwick England CV34 6PB
Company Secretary	Neaz Ahmed
Trustees	Neaz Ahmed Kazi Alam Emma Crump Josephine Davies Zina Fear - resigned 15/4/22 Raymond Kennedy Dr Yasmin Khan Shamim Saifullah Martin Shirley David Sternberg Derek Thorne
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	Santander 2 Triton Square London NW1 3AN

The trustees' report was approved by the Board of Trustees.



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David Sternberg - Chairman
Dated: 25 August 2023

DHAKA AHSANIA MISSION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of Dhaka Ahsania Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DHAKA AHSANIA MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DHAKA AHSANIA MISSION

I report to the trustees on my examination of the financial statements of Dhaka Ahsania Mission (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 5-9-2023

DHAKA AHSANIA MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	26,852	318,815	345,667	28,007	315,959	343,966
Investments	4	464	307	771	3	2	5
Total income		27,316	319,122	346,438	28,010	315,961	343,971
Expenditure on:							
Charitable activities	5	29,071	403,982	433,053	26,406	254,057	280,463
Net (expenditure)/income for the year/							
Net movement in funds		(1,755)	(84,860)	(86,615)	1,604	61,904	63,508
Fund balances at 1 January 2022		98,005	107,094	205,099	96,401	45,190	141,591
Fund balances at 31 December 2022		96,250	22,234	118,484	98,005	107,094	205,099

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DHAKA AHSANIA MISSION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	40,293		57,762	
Cash at bank and in hand		134,264		150,257	
		<u>174,557</u>		<u>208,019</u>	
Creditors: amounts falling due within one year	12	<u>(56,073)</u>		<u>(2,920)</u>	
Net current assets			<u>118,484</u>		<u>205,099</u>
Income funds					
Restricted funds	13		22,234		107,094
Unrestricted funds			96,250		98,005
			<u>118,484</u>		<u>205,099</u>

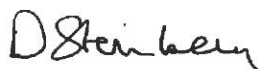
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

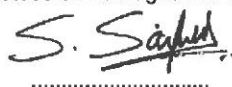
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 August 2023



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David Sternberg - Chairman



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Shamim Saifullah - Trustee

Company Registration No. 03010064

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Dhaka Ahsania Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Bridge End, Warwick, CV34 6PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered ongoing working capital requirements considering the COVID-19 emergency.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In most cases the charity receives grant funding from donors in advance of project expenditure being incurred. In these cases, the charity can sub-grant funds to DAM in Bangladesh prior to them incurring project costs. However, the Trustees note that increasingly the Charity is receiving grants where the donor terms involve them releasing funds in arrears (i.e. after some or all project expenditure has been incurred). To avoid the cashflow burden falling on our partner DAM in Bangladesh and their suppliers, the Director's reserves policy provides the discretion to advance funds to Bangladesh against contracted donor income.

Income from interest and dividends is recognised when its receipt is probable and the amount receivable can be measured reliably.

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Raising funds solely relate to amounts paid regarding fundraising expenses.

Expenditure on charitable activities includes all costs relating to the furtherance of charity's objectives as stated in the trustees report. This also includes all costs relating to compliance with constitutional and statutory requirements.

The charity is not registered for VAT and all income and expenditure is therefore VAT inclusive.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly while others are apportioned on an appropriate basis, consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. The grants are recognised where the trustees have agreed to pay the grant and the recipient has a reasonable expectation that they will receive a grant, provided they comply with the terms of the agreement. Grants offered subject to terms and conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Taxation

As a registered charity, the charity is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	26,852	318,815	345,667	28,007	315,959	343,966
Donations and gifts						
General	26,852	-	26,852	28,007	-	28,007
Education	-	113,324	113,324	-	176,320	176,320
Community Development	-	205,491	205,491	-	139,639	139,639
	26,852	318,815	345,667	28,007	315,959	343,966

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	464	307	771	3	2	5

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	General	Education	Education	Community	Total	General	Education	Education	Total
	2022	2022	2022	D'ment	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£
Bank charges	-	-	-	-	-	-	98	115	213
Travel	-	23	41	-	64	-	-	-	-
Evaluation	1,834	-	-	-	1,834	-	-	-	-
Companies House fee	13	-	-	-	13	13	-	-	13
Insurance	761	-	-	-	761	708	-	-	708
Printing, postage and stationery	8	-	-	-	8	-	-	-	-
Subscriptions	330	-	-	-	330	321	-	-	321
Training	-	-	-	-	-	50	-	-	50
Consultancy	22,625	-	-	-	22,625	23,874	-	-	23,874
Computer Costs	800	-	-	-	800	-	-	-	-
	26,371	23	41	-	26,435	24,966	98	115	25,179
Grant funding of activities (see note 6)	-	-	158,812	245,106	403,918	-	126,964	126,880	253,844
Share of governance costs (see note 7)	2,700	-	-	-	2,700	1,440	-	-	1,440
	29,071	23	158,853	245,106	433,053	26,406	127,062	126,995	280,463

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable

	Education 2022 £	Community D'ment 2022 £	Total 2022 £	Education 2021 £	Education 2021 £	Total 2021 £
Grants to institutions:						
Dhaka Ahsania						
Mission Bangladesh	158,812	245,106	403,918	126,964	126,880	253,844

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7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	2,700	2,700	1,440
	-	2,700	2,700	1,440
Analysed between Charitable activities	-	2,700	2,700	1,440

Governance costs includes payments to the independent examiners.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

During the year one of the trustees was reimbursed travel and subsistence expenses in the amount of £64. (2021: None of the trustees were reimbursed travel and subsistence expenses.)

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	39,492	57,001
Prepayments	801	761
	<u>40,293</u>	<u>57,762</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>56,073</u>	<u>2,920</u>

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Education	13,160	176,320	(127,062)	62,418	113,513	(158,835)	17,096
Community Development	32,030	139,641	(126,995)	44,676	205,609	(245,147)	5,138
	<u>45,190</u>	<u>315,961</u>	<u>(254,057)</u>	<u>107,094</u>	<u>319,122</u>	<u>(403,982)</u>	<u>22,234</u>

The table below shows further analysis of Community funds

	Movement in funds				Movement in funds		
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Health	26,108	45,094	(35,067)	36,135	46,219	(83,295)	(941)
Humanitarian	5,972	49,046	(49,580)	5,438	107,167	(104,803)	7,802
Livelihoods	(50)	45,501	(42,348)	3,103	52,223	(57,049)	(1,723)
	<u>32,030</u>	<u>139,641</u>	<u>(126,995)</u>	<u>44,676</u>	<u>(205,609)</u>	<u>245,147</u>	<u>5,138</u>

Education

This fund provides education to children and adolescents in both urban and rural areas. The charity received education grants including the following:

- Read Foundation - £99,073 (2021: £123,174)
- Human Appeal - £49,165 (2021: £60,000)

Community Development

This fund includes WASH provision, Livelihoods activities and Humanitarian interventions. The charity received Community Development grants including the following:

- Human Appeal - £71,097 (2021: £53,069)
- Read foundation - £111,736 (2021: £38,995)

Flood Relief

This fund is used to alleviate hardship after devastating floods.

DHAKA AHSANIA MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	96,250	22,234	118,484	98,005	107,094	205,099
	<u>96,250</u>	<u>22,234</u>	<u>118,484</u>	<u>98,005</u>	<u>107,094</u>	<u>205,099</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

16 Legal status

The liability of each member is limited to £1.

17 COVID-19

The pandemic has had impacts around the globe during 2021. In Bangladesh, the health impacts of COVID-19 and economic consequences of the government-enforced lock-down have created significant humanitarian need. Meanwhile, in the UK, the trustees note the current funding challenges faced by many UK charities. The trustees continue to regularly monitor performance against the approved budget 2021. Despite the context of COVID-19, in fact all scheduled donor grant payments to date have been received as anticipated and the charity saw an increase in income during 2021 compared to the previous year. Looking forward, while year to date performance in 2022 is encouraging, considering the unprecedented uncertainty the trustees have stress-tested assumptions using budget scenarios. The trustees are confident that, due to its reserves, the charity can withstand even the worst-case scenario. In conclusion, despite the lasting disruption of the COVID-19 pandemic, the charity's income is ahead of budget and based on donor feedback this trend is anticipated to continue for the rest of the year.

