

# OCKENDEN INTERNATIONAL

England & Wales · Charity number 1053720

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">03171090</a>
Registered	1996-03-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Ockenden International Third Floor 20 Old Bailey London EC4M 7AN
Phone	02075976000
Email	<a href="mailto:enquiries@ockendenprizes.org">enquiries@ockendenprizes.org</a>
Website	<a href="http://www.ockendenprizes.org">www.ockendenprizes.org</a>

## Activities

---

**Objects:** TO HELP DISPLACED PERSONS REFUGEES AND OTHER DISADVANTAGED PERSONS IN NEED IN ANY PART OF THE WORLD WITHOUT REGARD TO THEIR RACE NATIONALITY OR RELIGION IN ANY MANNER WHICH IS CHARITABLE IN LAW AS THE DIRECTORS SHALL DECIDE IN PARTICULAR SUCH RELIEF MAY INCLUDE A) RELIEF OF POVERTY DISTRESS AND SUFFERING B) PROVISION FOR REHABILITATION IN ANY PART OF THE WORLD C) PROVISION OF ACCOMODATION MAINTENANCE EDUCATION RECREATION AND MEASURES TO IMPROVE AND SUSTAIN HEALTH AND GENERAL WELL-BEING

**Activities:** Ockenden International works to support refugees, displaced people and their host communities as well as those returning from where they had fled with a view to facilitating the self-reliance of these target groups and their communities. Work is primarily overseas but also historically in the UK. Since 2010 Ockenden International has acted as a grant making body.

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** Overseas Aid/famine Relief
- **Who:** Other Defined Groups

## Geography

---

- Throughout England

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£79,650	£253,617	-	-
2024-06-30	£326,762	£217,236	-	-
2023-06-30	£129,734	£203,231	-	-
2022-06-30	£76,105	£222,708	-	-
2021-06-30	£80,033	£242,009	-	-

## Trustees

---

Name	Role	Appointed
JAMES PATRICK BEALE		
JUDITH MARGARET INGHAM		2015-10-27
Professor Kirsten McConnachie		2015-10-27
VINCENT EDWARD RAY		2015-10-27

**OCKENDEN INTERNATIONAL**

England & Wales - Charity number 1053720

---

# Accounts

---

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2025  
for  
OCKENDEN INTERNATIONAL**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 15

---

**Report of the Trustees  
for the Year Ended 30 June 2025**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Ockenden International works to support refugees, displaced people and their host communities as well as those returning from where they had fled with a view to facilitating the self-reliance of these groups and their communities. Ockenden International believes that all refugees and displaced people have a right to live with dignity and to be supported in seeking to achieve self-reliance.

Whilst historically, Ockenden International and its predecessor, the Ockenden Venture, worked overseas and in the UK, Ockenden International has, since 2008, operated solely as a grant-making charity.

Through its grant-making activities, the key aims of Ockenden International are:

- To support projects that enable displaced people and communities to participate in their own development
- To ensure that those affected by displacement have the opportunity to fulfil their potential and that displacement is not a barrier to achieving this
- To support projects that help people to overcome dependency on short-term aid
- To provide displaced people with the opportunity to be heard and ensure the most vulnerable are included in this

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Ockenden International's grant making activity is based on funding the Ockenden International Prizes.

**Report of the Trustees  
for the Year Ended 30 June 2025**

---

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**1. The Ockenden International Prizes**

Ockenden International Prizes reward innovative and successful projects by organisations working to provide sustainable self-reliance directly benefitting refugees and/or displaced people and/or asylum-seekers.

In this year, the 13th annual open competition, Ockenden International launched a new prize - for projects advancing the self-reliance of refugees and/or asylum-seekers living in the United Kingdom - in addition to the other four prizes which were open to projects or programmes focused on displaced people and/or refugee self-reliance anywhere in the world.

The 2025 prizes received a record 194 entries from 45 countries submitted for consideration for the five £25,000 cash prizes.

The judging process consisted of four stages:

- an internal compliance process to ensure all entries adhered to the 2025 entry rules
- identification of the entered projects eligible for the new UK Prize
- the entries, including entry forms and abbreviated financial documents, were reviewed by four Ockenden Trustees, who drew up a shortlist of three UK and nine global entries for consideration by an independent judging panel, all of whom are experts in their chosen field. The trustees also considered whether the organisations who had entered were suitable winners of charity funds
- each member of this year's 10-person judging panel of the 12 finalists was provided with a full set of the shortlisted entries - including due diligence reports, the finalists' submissions, registration certificates from their relevant local or national governing bodies, project accounts and references from two independent referees - in mid-February 2025, to enable them to review the entries before the panel gathered in a hybrid meeting (two judges attended remotely) in The Forum at The Frontline Club, Paddington on Tuesday 18 March 2025 for final deliberations and decisions, with the winners of the 2025 Ockenden International Prizes announced on Friday 28 March 2025.

The five winning projects in the 2025 contest came from Lebanon, Malaysia, Malawi, Mexico and the United Kingdom.

Each winner was awarded £25,000, rewarding - and recognising - their success in advancing self-reliance among displaced persons.

The 2025 winners and their projects:

**Alsama Project**, UK, for its 'Secondary Education Institute' in Lebanon's capital Beirut's Shatila and Bourj el-Barajneh Refugee Camps.

**Asylum Access**, Malaysia, for its 'Employment Dispute Program for Refugees in Malaysia'.

**Let's Be Transformed (MAGUFINA)**, Malawi's 'Transforming Lives Through Technology: Mobile Phone Repair Training and Enterprise Development Program for Refugees with Disabilities in Dzaleka Refugee Camp'.

**Nest Global**, Mexico, for its Tijuana-based scheme: 'Empowering Asylum-Seeking Families through Early Childhood Education and Holistic Support'.

**Happy Baby Community**, UK, the inaugural winner of the UK Prize for its 'Starting Well' project in London (and Crawley, Surrey).

Each winner must use the prize money to help refugees and/or displaced persons in need in accordance with English charity law.

The 2025 independent judging panel:

- **Michael Buerk** (Chair), broadcaster
- **Dr Dawn Chatty**, Emerita Professor of Anthropology and Forced Migration; former Director of the Refugee Studies Centre, Oxford and Emeritus Fellow, St Cross College.
- **Dr Georgia Cole**, Chancellor's Fellow at the University of Edinburgh. Former Joyce Pearce Junior Research Fellow, Refugee Studies Centre/LMH, Oxford.
- **Dr Dilar Dirik** is an author and independent researcher. She was Ockenden's last Junior Research Fellow, Refugee Studies Centre/LMH, University of Oxford.

**Report of the Trustees  
for the Year Ended 30 June 2025**

---

- **Mr Robert Hakiza**, Agricultural Engineer. Co-Founder & Executive Director of YARID, the winner of the 2016 Ockenden International Prize and founding member of the refugee-led network, Refugee Advocate
- **Dr Yasir Hameed** consultant psychiatrist in Norfolk and a Fellow of the Royal College of Psychiatrists, UK. He is originally from Iraq and became a refugee in 2005 following Iraq's invasion and its catastrophic aftermath.
- **Dame Frances Lannon**, former Principal and Honorary Fellow of Lady Margaret Hall (LMH), University of Oxford.
- **Dr Alice Nah**, Associate Professor, Department of Sociology, and Co-Director of the Human Rights and Social Justice Centre, University of Durham.
- **Mr Mike Wooldridge**, OBE, former BBC Foreign Correspondent.

Ockenden International trustee Mr James Beale acted in an advisory capacity.

Ockenden will award its 14th annual prizes in March 2026. The call for entries, which included the new prize for projects advancing the self-reliance of refugees and/or asylum-seekers living in the UK, was made on Monday 1 September 2025 with a three-month deadline for submissions, which closed at midnight (GMT) on Sunday 30 November 2025.

Further details of Ockenden's work can be found on its website [www.ockendenprizes.org](http://www.ockendenprizes.org).

## **FINANCIAL REVIEW**

### **Financial position**

A Statement of Financial Activities is included on page 6.

There was a deficit of funds of £9,261 (2024: surplus £295,243). Gross income for the year was £79,650 (2024: £326,762). Voluntary income sources represented £2,771 (2024: £248,439 which included a legacy of £219,650). A further £76,879 (2023: £78,323) was earned from investments.

All funds now held are unrestricted and at 30 June 2025 these amounted to £3,146,411 (2024: £3,155,672).

### **Investment policy and objectives**

Ockenden's investments are held in a combination of investments managed by Rathbones, comprising equities, fixed income and alternative investments, and cash. The equities fund does not invest in companies whose products are associated with the arms industry.

### **Reserves policy**

Ockenden's free reserves stand at £3,146,411 (2024: £3,155,672). It is the Trustees current policy to fund spending from earnings from financial investments, along with donations and legacy income whilst, insofar as is possible, retaining the value of the sum invested. This is to ensure that Ockenden will have sufficient funding to fulfil the long term plans in respect of the annual prize.

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that Ockenden has adequate resources to meet any commitments and sustain a comparable level of activity for at least the next twelve months from the approval of the financial statements, and therefore the financial statements have been prepared on the going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Ockenden International is a company limited by guarantee, as defined by the companies Act 2006, and a registered charity. Its governing document is its Articles of Association, which provide for a Board of Trustees (the directors of the company) who are also the members of the company for the purposes of company law.

The Board of Trustees have ultimate responsibility for the management and administration of the charity. The Board comprises of not fewer than 3 and not more than 10 persons. The Board has the power to appoint additional trustees and seeks to ensure there is an appropriate mix of skills and experience on the Board when exercising that power.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

03171090 (England and Wales)

### **Registered Charity number**

1053720

**Report of the Trustees  
for the Year Ended 30 June 2025**

---

**Registered office**

Third Floor  
20 Old Bailey  
London  
EC4M 7AN

**Trustees**

J P Beale  
J M Ingham  
K McConnachie  
S M Omollo  
V E Ray

**Independent Examiner**

Stephen Anderson FCCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 18 February 2026 and signed on its behalf by:

J M Ingham - Trustee

**Independent Examiner's Report to the Trustees of  
Ockenden International**

---

**Independent examiner's report to the trustees of Ockenden International ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson FCCA

Knox Cropper            LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

4 March 2026

**OCKENDEN INTERNATIONAL**

**Statement of Financial Activities  
for the Year Ended 30 June 2025**

	Notes	<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		2,771	248,439
Investment income	2	76,879	78,323
<b>Total</b>		<u>79,650</u>	<u>326,762</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	17,304	17,298
<b>Charitable activities</b>			
Overseas programmes		189,050	149,952
UK programmes		47,263	49,986
<b>Total</b>		<u>253,617</u>	<u>217,236</u>
Net gains on investments		<u>164,706</u>	185,717
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,261)</b>	295,243
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,155,672</b>	2,860,429
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>3,146,411</b></u>	<u>3,155,672</u>

The notes form part of these financial statements

Balance Sheet  
30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	9	2,866,115	2,867,519
Investment property	10	-	25,000
		<u>2,866,115</u>	<u>2,892,519</u>
<b>CURRENT ASSETS</b>			
Debtors	11	2,426	243,918
Investments	12	100,000	-
Cash at bank		207,690	34,182
		<u>310,116</u>	<u>278,100</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(29,820)	(14,947)
<b>NET CURRENT ASSETS</b>		<u>280,296</u>	<u>263,153</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,146,411</u>	<u>3,155,672</u>
<b>NET ASSETS</b>		<u>3,146,411</u>	<u>3,155,672</u>
<b>FUNDS</b>			
Unrestricted funds	14	3,146,411	3,155,672
<b>TOTAL FUNDS</b>		<u>3,146,411</u>	<u>3,155,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**30 June 2025**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2026 and were signed on its behalf by:

J M Ingham - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision reflects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgements or material estimation uncertainties affecting the reported financial performance in the current or prior year.

### **Income**

Donations are included in income when they are received. For donations received under Gift Aid, income tax is accounted for on a receivable basis.

Legacy income is included when the charitable company is legally entitled to the income and the amount and the timing of receipt can be quantified with reasonable accuracy.

Investment income is accounted for on a receivable basis.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charitable company. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charitable company.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Funds held by the charitable company are unrestricted funds.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1. ACCOUNTING POLICIES - continued

**Investments**

Fixed asset investments are stated at market valuation, where market value represents the mid-market price on the last trading day before the year end. Any unrealised or realised gains/losses arising from investments are recognised in the statement of financial activities.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	17,750	16,182
Dividend Income	59,129	62,141
	<u>76,879</u>	<u>78,323</u>

3. RAISING FUNDS

**Investment management costs**

	2025	2024
	£	£
Portfolio management	<u>17,088</u>	<u>17,067</u>

4. GRANTS PAYABLE

	2025	2024
	£	£
Overseas programmes	100,000	75,000
UK programmes	25,000	25,000
	<u>125,000</u>	<u>100,000</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Connected Routes CIC	-	25,000
Dare Network	-	25,000
Free Yezidi Foundation	-	25,000
Unidos Social Innovation Center	-	25,000
Alsama Project	25,000	-
Asylum Access	25,000	-
Lets Be Transformed	25,000	-
Happy Baby Community	25,000	-
Nest Global	25,000	-
	<u>125,000</u>	<u>100,000</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £
Overseas programmes	59,877	282	23,866
UK programmes	14,969	70	5,967
	<u>74,846</u>	<u>352</u>	<u>29,833</u>
	Other £	Governance costs £	Totals £
Overseas programmes	718	4,307	89,050
UK programmes	180	1,077	22,263
	<u>898</u>	<u>5,384</u>	<u>111,313</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent examiner's remuneration	<u>4,680</u>	<u>5,000</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The trustees receive no remuneration for services provided but may be reimbursed for any expenses incurred; these totalled £Nil (2024: £Nil). The charitable company has purchased indemnity insurance for the trustees and other officers to protect against the consequences of neglect or default on their part, the cost of the insurance is £704 (2024:£654).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	248,439
Investment income	78,323
<b>Total</b>	<u>326,762</u>
<b>EXPENDITURE ON</b>	
Raising funds	17,298
<b>Charitable activities</b>	
Overseas programmes	149,952
UK programmes	49,986
<b>Total</b>	<u>217,236</u>
Net gains on investments	<u>185,717</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund
	£
<b>NET INCOME</b>	295,243
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,860,429
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,155,672</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 July 2024	2,764,088	103,431	2,867,519
Additions	168,561	326,078	494,639
Proceeds	(245,788)	(339,961)	(585,749)
Realised gains/(losses)	89,706	-	89,706
At 30 June 2025	<u>2,776,567</u>	<u>89,548</u>	<u>2,866,115</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>2,776,567</u>	<u>89,548</u>	<u>2,866,115</u>
At 30 June 2024	<u>2,764,088</u>	<u>103,431</u>	<u>2,867,519</u>

Listed investments are held within an investment portfolio and are invested in various different types of funds including unit trusts, bonds and equities.

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Proportion of total listed value
Findlay Park Funds ICAV - American Inc (USD)	5.6%
JP Morgan Asset Managers - US Equity income C2 Net Inc	5.1%
Jupiter Asset Managers - Merian N Amer Equity U2 Acc	6.4%

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2024	2,764,088	103,431	2,867,519
Valuation in 2025	12,479	(13,883)	(1,404)
	<u>2,776,567</u>	<u>89,548</u>	<u>2,866,115</u>

10. INVESTMENT PROPERTY	£
<b>FAIR VALUE</b>	
At 1 July 2024	25,000
Revaluation	75,000
Reclassification	(100,000)
At 30 June 2025	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>-</u>
At 30 June 2024	<u>25,000</u>

Investment property consists of freehold land held at Prior Road, Camberley, GU15 1DF. The property is currently in the process of being sold for a value of £100,000 with a completion date expected to be in 2025, the value of this property has been reclassified to current assets.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Accrued income	-	241,532
Prepayments	2,426	2,386
	<u>2,426</u>	<u>243,918</u>

12. CURRENT ASSET INVESTMENTS	2025	2024
	£	£
Investment property	<u>100,000</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade creditors	25,140	10,627
Accrued expenses	4,680	4,320
	<u>29,820</u>	<u>14,947</u>

14. MOVEMENT IN FUNDS		Net movement in funds	At 30.6.25
	At 1.7.24	£	£
<b>Unrestricted funds</b>			
General fund	3,155,672	(9,261)	3,146,411
<b>TOTAL FUNDS</b>	<u>3,155,672</u>	<u>(9,261)</u>	<u>3,146,411</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	79,650	(253,617)	164,706	(9,261)
<b>TOTAL FUNDS</b>	<u>79,650</u>	<u>(253,617)</u>	<u>164,706</u>	<u>(9,261)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	2,860,429	295,243	3,155,672
<b>TOTAL FUNDS</b>	<u>2,860,429</u>	<u>295,243</u>	<u>3,155,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	326,762	(217,236)	185,717	295,243
<b>TOTAL FUNDS</b>	<u>326,762</u>	<u>(217,236)</u>	<u>185,717</u>	<u>295,243</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	2,860,429	285,982	3,146,411
<b>TOTAL FUNDS</b>	<u>2,860,429</u>	<u>285,982</u>	<u>3,146,411</u>

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	406,412	(470,853)	350,423	285,982
<b>TOTAL FUNDS</b>	<u>406,412</u>	<u>(470,853)</u>	<u>350,423</u>	<u>285,982</u>

**15. RELATED PARTY DISCLOSURES**

Ms Judith Ingham, a trustee, is a consultant with Withers, the charity's solicitors. As permitted by the Memorandum and Articles of Association, Withers charged the charity a total of £54,308.63 (2024: £40,217) for legal advice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**OCKENDEN INTERNATIONAL**

England & Wales - Charity number 1053720

---

# Accounts

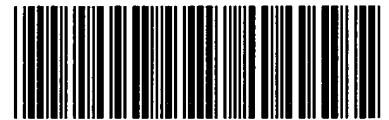
---

REGISTERED COMPANY NUMBER: 03171090 (England and Wales)  
REGISTERED CHARITY NUMBER: 1053720

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2024  
for  
OCKENDEN INTERNATIONAL**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

FRIDAY



\*ADZBCQ00\*

A27

28/03/2025

#238

COMPANIES HOUSE

**OCKENDEN INTERNATIONAL**

**Contents of the Financial Statements  
for the Year Ended 30 June 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

---

## **OCKENDEN INTERNATIONAL**

### **Report of the Trustees for the Year Ended 30 June 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Ockenden International works to support refugees, displaced people and their host communities as well as those returning from where they had fled with a view to facilitating the self-reliance of these groups and their communities. Ockenden International believes that all refugees and displaced people have a right to live with dignity and to be supported in seeking to achieve self-reliance.

Whilst historically, Ockenden International and its predecessor, the Ockenden Venture, worked overseas and in the UK, Ockenden International has, since 2008, operated solely as a grant-making charity.

Through its grant-making activities, the key aims of Ockenden International are:

- To support projects that enable displaced people and communities to participate in their own development
- To ensure that those affected by displacement have the opportunity to fulfil their potential and that displacement is not a barrier to achieving this
- To support projects that help people to overcome dependency on short-term aid
- To provide displaced people with the opportunity to be heard and ensure the most vulnerable are included in this
- To support and enable research into refugee issues

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Ockenden International's grant making activity is based on funding the Ockenden International Prizes.

**ACHIEVEMENT AND PERFORMANCE**  
**Charitable activities**

**1. The Ockenden International Prizes**

Ockenden International Prizes reward innovative and successful projects by organisations working to provide sustainable self-reliance directly benefitting refugees and/or displaced people.

During the year Ockenden International conducted its 12th annual open competition, with a record 174 entries from 56 countries submitted for consideration for the four annual £25,000 Ockenden International Prizes.

The 2024 prizes were open to projects or programmes focused on displaced people and/or refugee self-reliance anywhere in the world.

The judging process consisted of three stages:

- an internal compliance process to ensure all entries adhered to the 2024 entry rules
- the entries, including entry forms and abbreviated financial documents, were reviewed by four Ockenden Trustees, who drew up a shortlist of 10 entries for consideration by an independent judging panel, all of whom are experts in their chosen field. The trustees also considered whether the organisations who had entered were suitable winners of charity funds
- each member of this year's eight-person judging panel for the 12 finalists was provided with a full set of the shortlisted entries - including due diligence reports, the finalists' submissions, registration certificates from their relevant governing bodies, project accounts and references from two independent referees - in mid February 2024, to enable them to review the entries before the panel gathered in a hybrid meeting (two judges attended remotely) in The Forum at The Frontline Club, Paddington on Tuesday 12 March 2024 for final deliberations and decisions, with the winners of the 2024 Ockenden International Prizes announced on Monday 25 March 2024.

The four winners of the 2024 contest came from the United Kingdom, Thailand, Iraq and Uganda.

Each winner was awarded £25,000, rewarding - and recognising - their success in advancing self-reliance among displaced persons.

The 2024 winners and their projects:

**Connected Routes CIC** UK's 'The Routes Mentoring Programme'.

**Dare Network**, Thailand's 'Phop Phra Centre Expansion' project.

**Free Yezidi Foundation** Iraq's 'Enterprise and Training Center' project.

**Unidos Social Innovation Centre**, Uganda for its agricultural project: 'Regenerate the soil (REGESOIL)'.

Each winner must use the prize money to help refugees and/or displaced persons in need in accordance with English charity law.

The 2024 independent judging panel:

- Michael Buerk (Chair), broadcaster
- Dr Dawn Chatty, Emerita Professor of Anthropology and Forced Migration; former Director of the Refugee Studies Centre, Oxford and Emeritus Fellow, St Cross College.
- Dr Georgia Cole, Chancellor's Fellow at the University of Edinburgh in the School of Social and Political Sciences. Former Joyce Pearce Junior Research Fellow, Refugee Studies Centre/LMH, Oxford.
- Robert Hakiza, Agricultural Engineer. Co-Founder & Executive Director of YARID (Young African Refugees for Integral Development), the winner of the 2016 Ockenden International Prize, founding member of the refugee-led network, Refugee Advocator, a board member of the Global Refugee Led Network (GRN), Chairperson of Africa Refugee Led Network (ARN), an Aspen New Voices Fellow and TED Fellow.

## **OCKENDEN INTERNATIONAL**

### **Report of the Trustees for the Year Ended 30 June 2024**

---

- Dr Avila Kilmurray, works with the Social Change Initiative (SCI) on peacebuilding and migration rights programmes. Avila is a Board member of the International Fund for Ireland, a Trustee of the St. Stephen's Green Trust (Ireland) and Hon. Professor with the Mitchell Institute, Queens University Belfast.
- Alice Nah, Associate Professor, Department of Sociology, and Co-Director of the Human Rights and Social Justice Centre, University of Durham.
- Dame Frances Lannon, former Principal and Honorary Fellow of Lady Margaret Hall (LMH), University of Oxford.
- Mike Wooldridge, OBE, former BBC Foreign Correspondent.

Ockenden International trustee Mr James Beale acted in an advisory capacity.

Ockenden will award its 13th annual prizes in March 2025. The call for entries, which launched a fifth prize for projects advancing the self-reliance of refugees and/or asylum-seekers living in the UK, was made on Sunday 1 September 2024 with a three-month deadline for submissions, which closed at midnight (GMT) on Saturday 30 November 2024.

Further details of Ockenden's work can be found on its website [www.ockendenprizes.org](http://www.ockendenprizes.org).

## **FINANCIAL REVIEW**

### **Financial position**

A Statement of Financial Activities is included on page 6.

There was a surplus of funds of £295,243 (2023: deficit £661). Gross income for the year was £326,762 (2023: £129,734). Voluntary income sources represented £248,439 (2023: £59,371). £241,532 of this income is due to be received after the year end and is shown as accrued income within debtors. A further £78,323 (2023: £70,363) was earned from investments.

All funds now held are unrestricted and at 30 June 2024 these amounted to £3,155,672 (2023 - £2,860,429).

### **Investment policy and objectives**

Ockenden's investments are held in a combination of investments managed by Rathbones, comprising equities, fixed income and alternative investments, and cash. The equities fund does not invest in companies whose products are associated with the arms industry.

### **Reserves policy**

Ockenden's free reserves stand at £3,155,672 (2023: £2,860,429). It is the Trustees current policy to fund spending from earnings from financial investments, along with donations and legacy income whilst, insofar as is possible, retaining the value of the sum invested. This is to ensure that Ockenden will have sufficient funding to fulfil the long term plans in respect of the annual prize. The Trustees reviewed the position in relation to the reserves on 16 October 2023.

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that Ockenden has adequate resources to meet any commitments and sustain a comparable level of activity for at least the next twelve months from the approval of the financial statements, and therefore the financial statements have been prepared on the going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Ockenden International is a company limited by guarantee, as defined by the companies Act 2006, and a registered charity. Its governing document is its Articles of Association, which provide for a Board of Trustees (the directors of the company) who are also the members of the company for the purposes of company law.

The Board of Trustees have ultimate responsibility for the management and administration of the charity. The Board comprises of not fewer than 3 and not more than 10 persons. The Board has the power to appoint additional trustees and seeks to ensure there is an appropriate mix of skills and experience on the Board when exercising that power.

**OCKENDEN INTERNATIONAL**

**Report of the Trustees  
for the Year Ended 30 June 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03171090 (England and Wales)

**Registered Charity number**  
1053720

**Registered office**  
Third Floor  
20 Old Bailey  
London  
EC4M 7AN

**Trustees**  
J P Beale  
J M Ingham  
K McConnachie  
S M Omollo  
V E Ray

**Independent Examiner**  
Stephen Anderson FCCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 24 March 2025 and signed on its behalf by:



Judith Ingham – Trustee

**Independent examiner's report to the trustees of Ockenden International ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson FCCA

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Date: .....

**OCKENDEN INTERNATIONAL**

**Statement of Financial Activities  
for the Year Ended 30 June 2024**

	Notes	<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>248,439</b>	59,371
Investment income	2	<b>78,323</b>	70,363
<b>Total</b>		<b>326,762</b>	129,734
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>17,298</b>	17,499
<b>Charitable activities</b>			
Overseas programmes		<b>149,952</b>	180,732
UK programmes		<b>49,986</b>	5,000
<b>Total</b>		<b>217,236</b>	203,231
Net gains on investments		<b>185,717</b>	72,836
<b>NET INCOME/(EXPENDITURE)</b>		<b>295,243</b>	(661)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>2,860,429</b>	2,861,090
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,155,672</b>	2,860,429

The notes form part of these financial statements

**Balance Sheet**  
**30 June 2024**

	Notes	<b>2024</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	2023 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	9	<b>2,867,519</b>	2,781,747
Investment property	10	<b>25,000</b>	25,000
		<b>2,892,519</b>	2,806,747
<b>CURRENT ASSETS</b>			
Debtors	11	<b>243,918</b>	759
Cash at bank		<b>34,182</b>	68,075
		<b>278,100</b>	68,834
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(14,947)</b>	(15,152)
<b>NET CURRENT ASSETS</b>		<b>263,153</b>	53,682
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,155,672</b>	2,860,429
<b>NET ASSETS</b>		<b>3,155,672</b>	2,860,429
<b>FUNDS</b>			
Unrestricted funds	13	<b>3,155,672</b>	2,860,429
<b>TOTAL FUNDS</b>		<b>3,155,672</b>	2,860,429

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

OCKENDEN INTERNATIONAL

Registered company number: 03171090

Balance Sheet - continued  
30 June 2024

Registered charity number: 1053720

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2025 and were signed on its behalf by:

*Judith Ingham*

Judith Ingham - Trustee

Registered company number: 03171090

Registered charity number 1053720

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision reflects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgements or material estimation uncertainties affecting the reported financial performance in the current or prior year.

### **Income**

Donations are included in income when they are received. For donations received under Gift Aid, income tax is accounted for on a receivable basis.

Legacy income is included when the charitable company is legally entitled to the income and the amount and the timing of receipt can be quantified with reasonable accuracy.

Investment income is accounted for on a receivable basis.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charitable company. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charitable company.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Funds held by the charitable company are unrestricted funds.

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Fixed asset investments are stated at market valuation, where market value represents the mid-market price on the last trading day before the year end. Any unrealised or realised gains/losses arising from investments are recognised in the statement of financial activities.

**2. INVESTMENT INCOME**

	<b>2024</b>	2023
	£	£
Deposit account interest	<b>16,182</b>	7,671
Dividend Income	<b>62,141</b>	62,692
	<u><b>78,323</b></u>	<u>70,363</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>2024</b>	2023
	£	£
Portfolio management	<b>17,067</b>	17,266
	<u><b>17,067</b></u>	<u>17,266</u>

**4. GRANTS PAYABLE**

	<b>2024</b>	2023
	£	£
Overseas programmes	<b>75,000</b>	100,000
UK programmes	<b>25,000</b>	5,000
	<u><b>100,000</b></u>	<u>105,000</u>

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	2023
	£	£
JRF (Lady Margaret Hall)	-	5,000
Otros Dreams en Acci_n	-	25,000
Hope Health Action East Africa	-	25,000
SINA Uganda	-	25,000
Shanti Volunteer Association	-	25,000
Connected Routes CIC	<b>25,000</b>	-
Dare Network	<b>25,000</b>	-
Free Yezidi Foundation	<b>25,000</b>	-
Unidos Social Innovation Center	<b>25,000</b>	-
	<u><b>100,000</b></u>	<u>105,000</u>

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**5. SUPPORT COSTS**

	Management £	Finance £	Information technology £
Overseas programmes	41,950	458	22,328
UK programmes	13,984	153	7,442
	<u>55,934</u>	<u>611</u>	<u>29,770</u>
	Other £	Governance costs £	Totals £
Overseas programmes	667	4,240	69,643
UK programmes	223	1,414	23,216
	<u>890</u>	<u>5,654</u>	<u>92,859</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examiner's remuneration	<u>5,000</u>	<u>3,400</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees receive no remuneration for services provided but may be reimbursed for any expenses incurred; these totalled £Nil (2023: £Nil). The charitable company has purchased indemnity insurance for the trustees and other officers to protect against the consequences of neglect or default on their part, the cost of the insurance is £654 (2023: £1,491).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	59,371
Investment income	70,363
<b>Total</b>	<u>129,734</u>
<b>EXPENDITURE ON</b>	
Raising funds	17,499
<b>Charitable activities</b>	
Overseas programmes	180,732
UK programmes	5,000

OCKENDEN INTERNATIONAL

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

<b>8.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £
	<b>Total</b>	203,231
	Net gains on investments	72,836
	<b>NET INCOME/(EXPENDITURE)</b>	(661)
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	2,861,090
	<b>TOTAL FUNDS CARRIED FORWARD</b>	2,860,429

<b>9.</b>	<b>FIXED ASSET INVESTMENTS</b>			
		Listed investments £	Cash and settlements pending £	Totals £
	<b>MARKET VALUE</b>			
	At 1 July 2023	2,683,529	98,218	2,781,747
	Additions	415,669	597,408	1,013,077
	Proceeds	(520,827)	(592,195)	(1,113,022)
	Gains/(losses)	185,717	-	185,717
	At 30 June 2024	2,764,088	103,431	2,867,519
	<b>NET BOOK VALUE</b>			
	At 30 June 2024	2,764,088	103,431	2,867,519
	At 30 June 2023	2,683,529	98,218	2,781,747

Listed investments are held within an investment portfolio and are invested in various different types of funds including unit trusts, bonds and equities.

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	<b>Proportion of total listed value</b>
Findlay Park Funds ICAV - American Inc (USD)	5.9%
JP Morgan Asset Managers - US Equity income C2 Net Inc	5.2%
Jupiter Asset Managers - Merian N Amer Equity U2 Acc	6.1%

OCKENDEN INTERNATIONAL

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2024	<u>2,764,088</u>	<u>103,431</u>	<u>2,867,519</u>

10. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 July 2023 and 30 June 2024	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>25,000</u>
At 30 June 2023	<u>25,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued income	241,532	-
Prepayments	2,386	759
	<u>243,918</u>	<u>759</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	10,627	4,206
Accrued expenses	4,320	10,946
	<u>14,947</u>	<u>15,152</u>

13. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	2,860,429	295,243	3,155,672
<b>TOTAL FUNDS</b>	<u>2,860,429</u>	<u>295,243</u>	<u>3,155,672</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	326,762	(217,236)	185,717	295,243
<b>TOTAL FUNDS</b>	<u>326,762</u>	<u>(217,236)</u>	<u>185,717</u>	<u>295,243</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	2,861,090	(661)	2,860,429
<b>TOTAL FUNDS</b>	<u>2,861,090</u>	<u>(661)</u>	<u>2,860,429</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	129,734	(203,231)	72,836	(661)
<b>TOTAL FUNDS</b>	<u>129,734</u>	<u>(203,231)</u>	<u>72,836</u>	<u>(661)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	2,861,090	294,582	3,155,672
<b>TOTAL FUNDS</b>	<u>2,861,090</u>	<u>294,582</u>	<u>3,155,672</u>

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

---

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	456,496	(420,467)	258,553	294,582
<b>TOTAL FUNDS</b>	<u>456,496</u>	<u>(420,467)</u>	<u>258,553</u>	<u>294,582</u>

**14. RELATED PARTY DISCLOSURES**

Ms Judith Ingham, a trustee, is a consultant with Withers, the charity's solicitors. As permitted by the Memorandum and Articles of Association, Withers charged the charity a total of £40,217 (2023: £34,013) for legal advice.

**OCKENDEN INTERNATIONAL****Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	28,789	4,371
Legacies	219,650	55,000
	<u>248,439</u>	<u>59,371</u>
<b>Investment income</b>		
Deposit account interest	16,182	7,671
Dividend Income	62,141	62,692
	<u>78,323</u>	<u>70,363</u>
<b>Total incoming resources</b>	<b>326,762</b>	<b>129,734</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Just giving fees	231	233
<b>Investment management costs</b>		
Portfolio management	17,067	17,266
<b>Charitable activities</b>		
Prize giving costs	7,079	6,922
Grants to institutions	100,000	105,000
	<u>107,079</u>	<u>111,922</u>
<b>Support costs</b>		
<b>Management</b>		
Sundries	806	158
Accountancy	9,672	9,240
Legal fees	40,217	34,013
Rent	2,239	1,996
Professional fees	3,000	-
	<u>55,934</u>	<u>45,407</u>
<b>Finance</b>		
Bank charges	611	638
<b>Information technology</b>		
Software	370	324
Website	29,400	22,550
	<u>29,770</u>	<u>22,874</u>

This page does not form part of the statutory financial statements

**OCKENDEN INTERNATIONAL****Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024**

---

	2024	2023
	£	£
<b>Information technology</b>		
<b>Other</b>		
Insurance	890	-
<b>Governance costs</b>		
Independent examiner's remuneration	5,000	3,400
Insurance	654	1,491
	<u>5,654</u>	<u>4,891</u>
Total resources expended	<u>217,236</u>	<u>203,231</u>
<b>Net income/(expenditure) before gains and losses</b>	<b>109,526</b>	<b>(73,497)</b>
<b>Recognised gains and losses</b>		
Gains/(losses) on fixed asset investments	<u>185,717</u>	<u>72,836</u>
<b>Net income/(expenditure)</b>	<u><u>295,243</u></u>	<u><u>(661)</u></u>

This page does not form part of the statutory financial statements

**OCKENDEN INTERNATIONAL**

England & Wales - Charity number 1053720

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03171090 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1053720**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2023**  
**for**  
**OCKENDEN INTERNATIONAL**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**OCKENDEN INTERNATIONAL**

**Contents of the Financial Statements  
for the Year Ended 30 June 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 16

---

**Report of the Trustees  
for the Year Ended 30 June 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Ockenden International works to support refugees, displaced people and their host communities as well as those returning from where they had fled with a view to facilitating the self-reliance of these groups and their communities. Ockenden International believes that all refugees and displaced people have a right to live with dignity and to be supported in seeking to achieve self-reliance.

Whilst historically, Ockenden International and its predecessor, the Ockenden Venture, worked overseas and in the UK, Ockenden International has, since 2008, operated solely as a grant-making charity.

Through its grant-making activities, the key aims of Ockenden International are:

- To support projects that enable displaced people and communities to participate in their own development
- To ensure that those affected by displacement have the opportunity to fulfil their potential and that displacement is not a barrier to achieving this
- To support projects that help people to overcome dependency on short-term aid
- To provide displaced people with the opportunity to be heard and ensure the most vulnerable are included in this
- To support and enable research into refugee issues

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Ockenden International's grant making activity is based on funding the Ockenden International Prizes and a junior research fellowship at Lady Margaret Hall, Oxford University.

**Report of the Trustees  
for the Year Ended 30 June 2023**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**1. The Ockenden International Prizes**

Ockenden International Prizes reward innovative and successful projects by organisations working to provide sustainable self-reliance directly benefitting refugees and/or displaced people.

During the year Ockenden International conducted its 11th annual open competition, with a record 169 entries from 58 countries submitted for consideration for the four annual £25,000 Ockenden International Prizes.

The 2023 prizes were open to projects or programmes focused on displaced people and/or refugee self-reliance anywhere in the world.

The judging process consisted of three stages:

- an internal compliance process to ensure all entries adhered to the 2023 entry rules
- the entries, including entry forms and abbreviated financial documents, were reviewed by three Ockenden Trustees, who drew up a shortlist of 12 entries for consideration by an independent judging panel, all of whom are experts in their chosen field. The trustees also considered whether the organisations who had entered were suitable winners of charity funds
- each member of this year's six-person judging panel for the 12 finalists was provided with a full set of the shortlisted entries - including the finalists' submissions, registration certificates from their relevant governing bodies, project accounts and references from two independent referees - in early February 2023, to enable them to review the entries before the panel gathered in a hybrid meeting (one judge attended remotely) in The Forum at The Frontline Club, Paddington on Tuesday 28 March 2023 for final deliberations and decisions, with the winners of the 2023 Ockenden International Prizes announced on Friday 31 March 2023.

The four winners of the 2023 contest came from Uganda (2), Mexico and Japan.

Each winner was awarded £25,000, rewarding - and recognising - their success in advancing self-reliance among displaced persons.

Ockenden International concentrates its efforts and resources on self-reliance, the guiding principle of the charity since its early 1950s inception as the Ockenden Venture.

The 2023 winners and their projects:

**Hope Health Action East Africa (HHA EA), Uganda's** project 'Transforming the lives of South Sudanese refugees with disabilities living in the refugee settlements and hosting communities in Uganda' for its practical and significant mobility improvements of often-neglected refugees with disabilities - in the Bidibidi Refugee Settlement in northwest Uganda, the temporary home for more than 270,000 South Sudanese refugees fleeing ongoing civil war.

**Otros Dreams en Acción, Mexico** for 'A Dignified Return for the Deported and Forcibly Returned Community in Mexico', which the judges praised for its focus on deportees forcibly displaced by the state. They also noted that the project, based in Ciudad, is run by deported people and forced returnees and commented on the practical support provided: effective help with documentation, reconnection of dislocated families and legal support for appeals to reverse deportations.

**Shanti Volunteer Association, Japan** for its enterprising library project 'Assisting returnees' integration and stable settlement through improving access to information and learning along the Thai-Myanmar Border', one of the world's most challenging geopolitical hotspots. The judges liked the fact that Shanti's 15 community libraries - in seven refugee camps along the border - are self-managed by refugees.

**Report of the Trustees  
for the Year Ended 30 June 2023**

---

**SINA (Social Innovation Academy), Uganda** nominated by Zimbabwe's Transformation Innovation Hub (TIH) was awarded one of the coveted Prizes for a training project that's manifestly inspiring young business entrepreneurs by implementing their principle of 'Freesponsibility' - combining 'freedom' with 'responsibility' - and the co-creation of 'Self-organized Learning Spaces'.

Each winner must use the prize money to help refugees and/or displaced persons in need in accordance with English charity law.

The 2023 independent judging panel:

- Michael Buerk (Chair), broadcaster
- Dr. Dawn Chatty, Professor of Anthropology and Forced Migration; former Director of the Refugee Studies Centre, Oxford and Emeritus Fellow, St Cross College; and
- Dr. Avila Kilmurray, Trustee, Conciliation Resources and consultant with The Social Change Initiative, an international NGO working to strengthen civil society activism and advocacy in the areas of Human Rights, Migration and Refugee Rights and community based peace-building
- Dame Frances Lannon, former Principal and Honorary Fellow of Lady Margaret Hall (LMH), University of Oxford;
- Dr. Alice Nah\*, Lecturer at the Centre for Applied Human Rights, University of York.
- Mike Wooldridge, OBE, former BBC Foreign Correspondent.

Ockenden International trustee Mr James Beale acted in an advisory capacity.

Ockenden will award its 12th annual prizes in March 2024. The call for entries was made on Friday 1 September 2023 with a three-month deadline for entries, which will close at midnight (GMT) on Thursday, 30 November 2023.

**2. Joyce Pearce Junior Research Fellowship (JRF) in Development Studies (Refugee and Forced Migration)**

Ockenden International has funded the Joyce Pearce Junior Research Fellowship in Development Studies (Refugee and Forced Migration) at Lady Margaret Hall in conjunction with the Refugee Studies centre at the University of Oxford since 2012.

The research carried out by the JRF relates to forced migration and the objectives of Ockenden International.

The latest Research Fellow is sociologist Dr Dilar Dirik, who began her term in September 2019. A refugee from Turkey, Dr Dirik's JRF research is focused on two issues around displacement in the Middle East: statelessness and self-determination in autonomously run refugee camps in the majority Kurdish regions of Iraq and Syria and the different ways in which they relate to local self-declared, self-governing institutions, and women's quests for justice in the aftermath of the violence inflicted by the so-called Islamic State group. Her research agenda aims to broaden understanding of "refugee-hood" in favour of concrete, just and practical solutions that centre on the self-determination of the dispossessed.

Because the Coronavirus pandemic substantially curtailed her research, in particular her scheduled field work due to travel bans, Dr Dirik's fellowship was extended by a year to August 2023.

Further details of Ockenden's work can be found on its website [www.ockendenprizes.org](http://www.ockendenprizes.org).

**Report of the Trustees  
for the Year Ended 30 June 2023**

---

**FINANCIAL REVIEW**

**Financial position**

A Statement of Financial Activities is included on page 7.

There was a net movement in funds of a deficit of £661 (2022 - deficit £141,346). Gross income for the year was £129,734 (2022: £76,105). Voluntary income sources represented £59,371 (2022: £6,152) and a further £70,363 (2022: £69,953) was earned from investments.

All funds now held are unrestricted and at 30 June 2023 these amounted to £2,860,429 (2022 - £2,861,090).

**Investment policy and objectives**

Ockenden's investments are held in a combination of investments managed by Rathbones, comprising equities, fixed income and alternative investments, and cash. The equities fund does not invest in companies whose products are associated with the arms industry.

**Reserves policy**

Ockenden's free reserves stand at £2,860,429 (2022: £2,861,090). It is the Trustees current policy to fund spending from earnings from financial investments, along with donations and legacy income whilst, insofar as is possible, retaining the value of the sum invested. This is to ensure that Ockenden will have sufficient funding to fulfil the long term plans in respect of the annual prize and The Joyce Pearce Research Fellowship. The Trustees reviewed the position in relation to the reserves on 16 October 2023.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that Ockenden has adequate resources to meet any commitments and sustain a comparable level of activity for at least the next twelve months from the approval of the financial statements, and therefore the financial statements have been prepared on the going concern basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Ockenden International is a company limited by guarantee, as defined by the companies Act 2006, and a registered charity. Its governing document is its Articles of Association, which provide for a Board of Trustees (the directors of the company) who are also the members of the company for the purposes of company law.

The Board of Trustees have ultimate responsibility for the management and administration of the charity. The Board comprises of not fewer than 3 and not more than 10 persons. The Board has the power to appoint additional trustees and seeks to ensure there is an appropriate mix of skills and experience on the Board when exercising that power.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03171090 (England and Wales)

**Registered Charity number**

1053720

**Registered office**

Third Floor  
20 Old Bailey  
London  
EC4M 7AN

**OCKENDEN INTERNATIONAL (REGISTERED NUMBER: 03171090)**

**Report of the Trustees  
for the Year Ended 30 June 2023**

---


**Trustees**

J P Beale  
J M Ingham  
K McConnachie  
S M Omollo  
V E Ray

**Independent Examiner**

Stephen Anderson FCCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 16 October 2023 and signed on its behalf by:



J M Ingham - Trustee

**Independent Examiner's Report to the Trustees of  
Ockenden International**

---

**Independent examiner's report to the trustees of Ockenden International ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Anderson FCCA

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

16 October 2023

**OCKENDEN INTERNATIONAL****Statement of Financial Activities  
for the Year Ended 30 June 2023**

		<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>59,371</b>	6,152
Investment income	2	<b>70,363</b>	69,953
<b>Total</b>		<b>129,734</b>	76,105
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>17,499</b>	18,562
<b>Charitable activities</b>			
Overseas programmes		<b>180,732</b>	204,146
UK programmes		<b>5,000</b>	-
<b>Total</b>		<b>203,231</b>	222,708
Net gains on investments		<b>72,836</b>	5,257
<b>NET INCOME/(EXPENDITURE)</b>		<b>(661)</b>	(141,346)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>2,861,090</b>	3,002,436
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,860,429</b>	2,861,090

The notes form part of these financial statements

**OCKENDEN INTERNATIONAL (REGISTERED NUMBER: 03171090)****Balance Sheet  
30 June 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	9	2,781,747	2,910,576
Investment property	10	25,000	25,000
		<u>2,806,747</u>	<u>2,935,576</u>
<b>CURRENT ASSETS</b>			
Debtors	11	759	2,332
Cash at bank		68,075	54,077
		<u>68,834</u>	<u>56,409</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(15,152)	(130,895)
		<u>53,682</u>	<u>(74,486)</u>
<b>NET CURRENT ASSETS</b>			
		<u>53,682</u>	<u>(74,486)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,860,429</u>	<u>2,861,090</u>
<b>NET ASSETS</b>		<u>2,860,429</u>	<u>2,861,090</u>
<b>FUNDS</b>	13		
Unrestricted funds		2,860,429	2,861,090
<b>TOTAL FUNDS</b>		<u>2,860,429</u>	<u>2,861,090</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

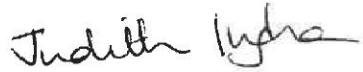
OCKENDEN INTERNATIONAL (REGISTERED NUMBER: 03171090)

**Balance Sheet - continued**  
**30 June 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:



J M Ingham - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision reflects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgements or material estimation uncertainties affecting the reported financial performance in the current or prior year.

**Income**

Donations are included in income when they are received. For donations received under Gift Aid, income tax is accounted for on a receivable basis.

Legacy income is included when the charitable company is legally entitled to the income and the amount and the timing of receipt can be quantified with reasonable accuracy.

Investment income is accounted for on a receivable basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charitable company. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charitable company.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

## OCKENDEN INTERNATIONAL

### Notes to the Financial Statements - continued for the Year Ended 30 June 2023

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Funds held by the charitable company are unrestricted funds.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Investments

Fixed asset investments are stated at market valuation, where market value represents the mid-market price on the last trading day before the year end. Any unrealised or realised gains/losses arising from investments are recognised in the statement of financial activities.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	7,671	3,754
Dividend Income	62,692	66,199
	<u>70,363</u>	<u>69,953</u>

#### 3. RAISING FUNDS

##### Investment management costs

	2023	2022
	£	£
Portfolio management	17,266	18,325
Fundraising & publicity	-	237
	<u>17,266</u>	<u>18,562</u>

#### 4. GRANTS PAYABLE

	2023	2022
	£	£
Overseas programmes	100,000	100,000
UK programmes	5,000	-
	<u>105,000</u>	<u>100,000</u>

**OCKENDEN INTERNATIONAL****Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023****4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
INARA (International Network for Aid, Relief and Assistance)	-	25,000
IRIDA Women's Center	-	25,000
Justice Centre Hong Kong	-	25,000
UAWC (Union of Agricultural Work Committees)	-	25,000
JRF (Lady Margaret Hall)	<b>5,000</b>	-
Otros Dreams en Acción	<b>25,000</b>	-
Hope Health Action East Africa	<b>25,000</b>	-
SINA Uganda	<b>25,000</b>	-
Shanti Volunteer Association	<b>25,000</b>	-
	<b><u>105,000</u></b>	<b><u>100,000</u></b>

**5. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Overseas programmes	<b><u>45,407</u></b>	<b><u>638</u></b>	<b><u>22,874</u></b>	<b><u>4,891</u></b>	<b><u>73,810</u></b>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiner's remuneration	<b><u>3,400</u></b>	<b><u>3,720</u></b>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees receive no remuneration for services provided but are reimbursed for any expenses incurred; these totalled £Nil (2022: £Nil). The charitable company has purchased indemnity insurance for the trustees and other officers to protect against the consequences of neglect or default on their part, the cost of the insurance is £1,491 (2022: £2,125).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,152
Investment income	69,953
<b>Total</b>	<u>76,105</u>
<b>EXPENDITURE ON</b>	
Raising funds	18,562
<b>Charitable activities</b>	
Overseas programmes	204,146
<b>Total</b>	<u>222,708</u>
Net gains on investments	<u>5,257</u>
<b>NET INCOME/(EXPENDITURE)</b>	(141,346)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,002,436
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,861,090</u></u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 July 2022	2,828,875	81,701	2,910,576
Additions	289,161	16,517	305,678
Proceeds	(507,343)	-	(507,343)
Gains/(losses)	72,836	-	72,836
At 30 June 2023	<u>2,683,529</u>	<u>98,218</u>	<u>2,781,747</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>2,683,529</u>	<u>98,218</u>	<u>2,781,747</u>
At 30 June 2022	<u>2,828,875</u>	<u>81,701</u>	<u>2,910,576</u>

Listed investments are held within an investment portfolio and are invested in various different types of funds including unit trusts, bonds and equities.

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**9. FIXED ASSET INVESTMENTS - continued**

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	<b>Proportion of total listed value</b>
Findlay Park Funds ICAV - American Inc (USD)	5.6%
Jupiter Asset Managers - Merian N Amer Equity U2 Acc	5.6%

Cost or valuation at 30 June 2023 is represented by:

	<b>Listed investments £</b>	<b>Cash and settlements pending £</b>	<b>Totals £</b>
Valuation in 2023	<u>2,683,529</u>	<u>98,218</u>	<u>2,781,747</u>

**10. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 July 2022  
and 30 June 2023

£  
25,000

**NET BOOK VALUE**

At 30 June 2023

25,000

At 30 June 2022

25,000

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	<u>759</u>	<u>2,332</u>

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>4,206</b>	45,484
Other creditors	-	54,591
Accrued expenses	<b>10,946</b>	30,820
	<u><b>15,152</b></u>	<u>130,895</u>

**13. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>2,861,090</b>	<b>(661)</b>	<b>2,860,429</b>
	<u><b>2,861,090</b></u>	<u><b>(661)</b></u>	<u><b>2,860,429</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>129,734</b>	<b>(203,231)</b>	<b>72,836</b>	<b>(661)</b>
	<u><b>129,734</b></u>	<u><b>(203,231)</b></u>	<u><b>72,836</b></u>	<u><b>(661)</b></u>

**Comparatives for movement in funds**

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>3,002,436</b>	<b>(141,346)</b>	<b>2,861,090</b>
	<u><b>3,002,436</b></u>	<u><b>(141,346)</b></u>	<u><b>2,861,090</b></u>

## OCKENDEN INTERNATIONAL

### Notes to the Financial Statements - continued for the Year Ended 30 June 2023

#### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	76,105	(222,708)	5,257	(141,346)
<b>TOTAL FUNDS</b>	<u>76,105</u>	<u>(222,708)</u>	<u>5,257</u>	<u>(141,346)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	3,002,436	(142,007)	2,860,429
<b>TOTAL FUNDS</b>	<u>3,002,436</u>	<u>(142,007)</u>	<u>2,860,429</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	205,839	(425,939)	78,093	(142,007)
<b>TOTAL FUNDS</b>	<u>205,839</u>	<u>(425,939)</u>	<u>78,093</u>	<u>(142,007)</u>

#### 14. RELATED PARTY DISCLOSURES

Ms Judith Ingham, a trustee, is a consultant with Withers, the charity's solicitors. As permitted by the Memorandum and Articles of Association, Withers charged the charity a total of £34,013 (2022: £57,387) for legal advice.

**OCKENDEN INTERNATIONAL**

England & Wales - Charity number 1053720

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03171090 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1053720**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2022**  
**for**  
**OCKENDEN INTERNATIONAL**

Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**OCKENDEN INTERNATIONAL**

**Contents of the Financial Statements  
for the Year Ended 30 June 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17

---

**Report of the Trustees  
for the Year Ended 30 June 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Ockenden International works to support refugees, displaced people and their host communities as well as those returning from where they had fled with a view to facilitating the self-reliance of these groups and their communities. Ockenden International believes that all refugees and displaced people have a right to live with dignity and to be supported in seeking to achieve self-reliance.

Whilst historically, Ockenden International and its predecessor, the Ockenden Venture, worked overseas and in the UK, Ockenden International has, since 2008, operated solely as a grant-making charity.

Through its grant-making activities, the key aims of Ockenden International are:

- To support projects that enable displaced people and communities to participate in their own development
- To ensure that those affected by displacement have the opportunity to fulfil their potential and that displacement is not a barrier to achieving this
- To support projects that help people to overcome dependency on short-term aid
- To provide displaced people with the opportunity to be heard and ensure the most vulnerable are included in this
- To support and enable research into refugee issues

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Ockenden International's grant making activity is based on funding the Ockenden International Prizes and a junior research fellowship at Lady Margaret Hall, Oxford University.

**Report of the Trustees  
for the Year Ended 30 June 2022**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**1. The Ockenden International Prizes**

Ockenden International Prizes reward innovative and successful projects by organisations working to provide sustainable self-reliance directly benefitting refugees and/or displaced people..

During the year Ockenden International conducted its tenth annual open competition, with a record 152 entries from 49 countries submitted for consideration for the four annual £25,000 Ockenden International Prizes.

The 2022 prizes were open to projects or programmes focused on displaced people and/or refugee self-reliance anywhere in the world.

The judging process consisted of three stages:

- an internal compliance process to ensure all entries adhered to the 2022 entry rules
- the entries, including entry forms and abbreviated financial documents, were reviewed by three Ockenden Trustees, who drew up a shortlist of 10 for consideration by an independent judging panel, all of whom are experts in their chosen field. The trustees also considered whether the organisations who had entered were suitable winners of charity funds;
- each member of the eight-person judging panel for the 10 finalists was provided with a full set of the shortlisted entries - including the finalists' submissions, registration certificates from their relevant governing bodies, project accounts and references from two independent referees - in early February 2022, to enable them to review the entries before the panel gathered in a hybrid meeting (two judges attended remotely) in The Forum at The Frontline Club, Paddington on 22 March 2022 for final deliberations and decisions, with the winners of the 2022 Ockenden International Prizes announced on Thursday 30 March.

The four winners of the 2022 contest came from the Occupied Territory of the West Bank/State of Palestine, China, USA and Greece.

Each winner was awarded £25,000, rewarding - and recognising - innovative work that has successfully established self-reliance among displaced persons.

Ockenden International concentrates its efforts and resources on self-reliance, the hallmark of the charity since its early 1950s inception as the Ockenden Venture.

The 2022 winners and their projects:

**INARA (International Network for Aid, Relief and Assistance), Lebanon and Turkey**, for the 'INARA Medical Project', which impressed the judging panel with its "long-term commitment to children recovering from and/or overcoming horrendous injuries." The US-based organization was looking after 197 young patients "providing after care aimed at gaining a full and complete life through medical interventions and psychosocial support that fills an important gap, making a real difference to their chances of independence," the judges said.

**Irida Women's Center, Greece** The judges said 'The Irida Protection Project' hit all the right Prize buttons: "It is a comprehensive project staffed and run by women who had been or were refugees themselves", they said. The project in Thessaloniki, northern Greece, provides basic protection and legal aid for displaced women from 35 countries "driven by the needs of the women themselves." The judges noted the project's flexible, adaptive and egalitarian administration, its organic development in a challenging environment "and successful outcomes that demonstrate how the lived experience can debunk myths about helpless women."

**Report of the Trustees  
for the Year Ended 30 June 2022**

---

**Justice Centre Hong Kong, China** is doing essential work "providing strategic litigation in difficult circumstances," the judges observed. The Justice Centre Hong Kong has a "clear and concrete focus on legal rights, providing access to legal representation for people from many countries and in many languages". It has a good self-help app and has wedded psychosocial support initiatives to legal representation. "It is the only local NGO providing legal representation for refugees in Hong Kong," the judges said.

**UAWC (Union of Agricultural Work Committees), Occupied Territory of the West Bank/State of Palestine** was selected for its innovative gardening project 'Promoting food Sovereignty for Palestinian Refugees Living in Camps through Rooftop Gardening', which the judges said had proved to be an "effective small scale agricultural project." The beneficiaries of the project live on land, administered by the UN, with little or no space for agriculture. Any agriculture has had to go vertical with the rooftop gardening and seed project ensuring hard-won self-sufficiency. It was this year's only finalist focused on ecology and emphasising sustainability instead of financial imperatives. "For people facing evictions and loss of independence this is a project genuinely rooted in community and self-reliance by producing its own food," the judges added.

Each winner must use the prize money to help refugees and/or displaced persons in need in accordance with English charity law.

The 2022 independent judging panel:

- Michael Buerk (Chair), broadcaster
- Dr. Dawn Chatty, Professor of Anthropology and Forced Migration; former Director of the Refugee Studies Centre, Oxford and Emeritus Fellow, St Cross College; and
- Dr. Georgia Cole, the Margaret Anstee Research Fellow at the Margaret Anstee Centre for Global Studies, Newnham College, University of Cambridge
- Dr. Dilar Dirik, Junior Research Fellow, Lady Margaret Hall and Refugee Studies Centre, University of Oxford
- Dr. Avila Kilmurray, Trustee, Conciliation Resources and consultant with The Social Change Initiative, an international NGO working to strengthen civil society activism and advocacy in the areas of Human Rights, Migration and Refugee Rights and community based peace-building
- Dr. Alice Nah\*, Lecturer at the Centre for Applied Human Rights, University of York.
- Dame Frances Lannon, former Principal and Honorary Fellow of Lady Margaret Hall (LMH), University of Oxford;
- Mike Wooldridge, OBE, former BBC Foreign Correspondent.
  - Last-minute withdrawal due to overseas work assignment.

Ockenden International trustee Mr James Beale acted in an advisory capacity.

Ockenden will award its 11th annual prizes in March 2023. The call for entries was made on Thursday 1 September 2022 with a three-month deadline for entries which will close at midnight (GMT) on Wednesday 30 November 2022.

## **2. Joyce Pearce Junior Research Fellowship (JRF) in Development Studies (Refugee and Forced Migration)**

Ockenden International has funded the Joyce Pearce Junior Research Fellowship in Development Studies (Refugee and Forced Migration) at Lady Margaret Hall in conjunction with the Refugee Studies centre at the University of Oxford since 2012.

The research carried out by the JRF relates to forced migration and the objectives of Ockenden International.

---

**Report of the Trustees  
for the Year Ended 30 June 2022**

---

The latest Research Fellow is sociologist Dr Dilar Dirik, who began her term in September 2019. A refugee from Turkey, Dr Dirik's JRF research is focused on two issues around displacement in the Middle East: statelessness and self-determination in autonomously run refugee camps in the majority Kurdish regions of Iraq and Syria and the different ways in which they relate to local self-declared, self-governing institutions, and women's quests for justice in the aftermath of the violence inflicted by the so-called Islamic State group. Her research agenda aims to broaden understanding of "refugee-hood" in favour of concrete, just and practical solutions that centre on the self-determination of the dispossessed.

Because the Coronavirus pandemic has drastically handicapped her research, in particular curtailment of any field work due to travel bans, Dr Dirik's fellowship has been extended by a year.

Further details of Ockenden's work can be found on its website [www.ockendenprizes.org](http://www.ockendenprizes.org).

## **FINANCIAL REVIEW**

### **Financial position**

A Statement of Financial Activities is included on page 7.

There was a net movement in funds of a deficit of £141,346 (2021 - surplus £467,561). Gross income for the year was £76,105 (2021: £80,034). Voluntary income sources represented £6152 (2021: £20,069) and a further £69,953 (2021: £59,965 was earned from investments).

All funds now held are unrestricted and at 30 June 2022 these amounted to £2,861,090 (2021 - £3,002,436).

### **Investment policy and objectives**

Ockenden's investments are held in a combination of investments managed by Rathbones, comprising equities, fixed income and alternative investments, and cash. The equities fund does not invest in companies whose products are associated with the arms industry.

### **Reserves policy**

Ockenden's free reserves stand at £2,861,090 (2021: £3,002,436). It is the Trustees current policy to fund spending from earnings from financial investments, along with donations and legacy income whilst, insofar as is possible, retaining the value of the sum invested. This is to ensure that Ockenden will have sufficient funding to fulfil the long term plans in respect of the annual prize and The Joyce Pearce Research Fellowship. The Trustees reviewed the position in relation to the reserves on 15th December 2021.

### **Going concern**

The Coronavirus pandemic is creating significant uncertainty for the charity sector and Ockenden is not immune to this, although the financial impact has not been material. After making appropriate enquiries, the Trustees have a reasonable expectation that Ockenden has adequate resources to meet any commitments and sustain a comparable level of activity for at least the next twelve months from the approval of the financial statements, and therefore the financial statements have been prepared on the going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ockenden International is a company limited by guarantee and a registered charity. Its governing document is its Articles of Association, which provide for a Board of Trustees (the directors of the company).

The governance of Ockenden International is entrusted to the Board of Trustees who may exercise all the powers granted to them by relevant company and charity legislation. The Board comprises of not fewer than 3 and not more than 10 persons and is responsible for major decisions on policy and strategy. The Board of Trustees are also the members of Ockenden International and may admit or remove members as they see fit.

**OCKENDEN INTERNATIONAL (REGISTERED NUMBER: 03171090)**

**Report of the Trustees  
for the Year Ended 30 June 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03171090 (England and Wales)

**Registered Charity number**  
1053720

**Registered office**  
Third Floor  
20 Old Bailey  
London  
EC4M 7AN

**Trustees**  
J P Beale  
J M Ingham  
K McConnachie  
S M Omollo  
V E Ray

**Independent Examiner**  
Stephen Anderson  
FCCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Approved by order of the board of trustees on 6 March 2023 and signed on its behalf by:

Judith Ingham  
J M Ingham - Trustee

## Independent Examiner's Report to the Trustees of Ockenden International

---

### Independent examiner's report to the trustees of Ockenden International ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Anderson FCCA  
Knox Cropper LLP  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Date: ...6... March 2023.....

**OCKENDEN INTERNATIONAL****Statement of Financial Activities  
for the Year Ended 30 June 2022**

---

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>6,152</b>	20,069
Investment income	2	<u><b>69,953</b></u>	<u>59,965</u>
<b>Total</b>		<u><b>76,105</b></u>	<u>80,034</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>18,562</b>	18,167
<b>Charitable activities</b>			
Overseas programmes		<b>204,146</b>	143,535
UK programmes		-	80,308
Other	6	<u>-</u>	<u>(333,737)</u>
<b>Total</b>		<u><b>222,708</b></u>	<u>(91,727)</u>
Net gains on investments		<u><b>5,257</b></u>	<u>295,800</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(141,346)</b>	467,561
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u><b>3,002,436</b></u>	<u>2,534,875</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>2,861,090</b></u>	<u>3,002,436</u>

The notes form part of these financial statements

**OCKENDEN INTERNATIONAL (REGISTERED NUMBER: 03171090)****Balance Sheet  
30 June 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	10	2,910,576	3,063,695
Investment property	11	25,000	25,000
		<b>2,935,576</b>	<b>3,088,695</b>
<b>CURRENT ASSETS</b>			
Debtors	12	2,332	17,378
Cash at bank and in hand		54,077	25,360
		<b>56,409</b>	<b>42,738</b>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(130,895)	(74,406)
<b>NET CURRENT ASSETS</b>			
		<b>(74,486)</b>	<b>(31,668)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>2,861,090</b>	<b>3,057,027</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	-	(54,591)
<b>NET ASSETS</b>			
		<b>2,861,090</b>	<b>3,002,436</b>
<b>FUNDS</b>			
Unrestricted funds	15	2,861,090	3,002,436
<b>TOTAL FUNDS</b>			
		<b>2,861,090</b>	<b>3,002,436</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**OCKENDEN INTERNATIONAL (REGISTERED NUMBER: 03171090)**

**Balance Sheet - continued**  
**30 June 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2023 and were signed on its behalf by:

  
.....  
J M Ingham - Trustee

The notes form part of these financial statements

---

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision reflects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgements or material estimation uncertainties affecting the reported financial performance in the current or prior year.

**Income**

Donations are included in income when they are received. For donations received under Gift Aid, income tax is accounted for on a receivable basis.

Legacy income is included when the charitable company is legally entitled to the income and the amount and the timing of receipt can be quantified with reasonable accuracy.

Investment income is accounted for on a receivable basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charitable company. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charitable company.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Funds held by the charitable company are unrestricted funds.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Fixed asset investments are stated at market valuation, where market value represents the mid-market price on the last trading day before the year end. Any unrealised or realised gains/losses arising from investments are recognised in the statement of financial activities.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	3,754	14
Dividend Income	<u>66,199</u>	<u>59,951</u>
	<u>69,953</u>	<u>59,965</u>

3. RAISING FUNDS

**Investment management costs**

	2022	2021
	£	£
Portfolio management	18,325	17,951
Fundraising & publicity	<u>237</u>	<u>216</u>
	<u>18,562</u>	<u>18,167</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Overseas programmes	100,000	100,000
UK programmes	<u>-</u>	<u>54,591</u>
	<u>100,000</u>	<u>154,591</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	2021
	£	£
INARA (International Network for Aid, Relief and Assistance)	<b>25,000</b>	-
IRIDA Women's Center	<b>25,000</b>	-
Justice Centre Hong Kong	<b>25,000</b>	-
UAWC (Union of Agricultural Work Committees)	<b>25,000</b>	-
JRF Research	-	54,591
Forge for Humanity	-	25,000
Small Projects Istanbul	-	25,000
Mae Tao Clinic	-	25,000
Casa Alianza Honduras	-	25,000
	<u><b>100,000</b></u>	<u>154,591</u>

**5. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Overseas programmes	<u><b>72,918</b></u>	<u><b>697</b></u>	<u><b>17,319</b></u>	<u><b>6,445</b></u>	<u><b>97,379</b></u>

**6. OTHER**

When the charitable company closed its operations in Afghanistan in 2007 the EU appointed auditors in the normal way to review the appropriateness of charges made to ECHO under a number of contracts. In one case the auditor reported concerns due to the lack of validating documents, which were misplaced during closure. This created a potential liability for which the charitable company made provision. However the EU did not ask for any reimbursement within the 7 year time period allowed. The charitable company maintained the provision for longer as a precaution, but was sufficiently confident that it was no longer required so as to write back the liability in full during the year ended 30 June 2021.

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Independent examiner's remuneration	<u><b>3,720</b></u>	<u>4,920</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees receive no remuneration for services provided but are reimbursed for any expenses incurred; these totalled £nil (2021: £nil). The charitable company has purchased indemnity insurance for the trustees and other officers to protect against the consequences of neglect or default on their part, the cost of the insurance is £2,125 (2021: £2,303).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,069
Investment income	<u>59,965</u>
<b>Total</b>	<u>80,034</u>
<b>EXPENDITURE ON</b>	
Raising funds	18,167
<b>Charitable activities</b>	
Overseas programmes	143,535
UK programmes	80,308
Other	<u>(333,737)</u>
<b>Total</b>	<u>(91,727)</u>
Net gains on investments	<u>295,800</u>
<b>NET INCOME</b>	467,561
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>2,534,875</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,002,436</u></u>

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 July 2021	2,972,308	91,387	3,063,695
Additions	76,435	-	76,435
Disposals	(217,134)	(9,686)	(226,820)
Unrealised gains/(losses)	(89,444)	-	(89,444)
Realised gains/(losses)	86,710	-	86,710
	<u>2,828,875</u>	<u>81,701</u>	<u>2,910,576</u>
At 30 June 2022	<u>2,828,875</u>	<u>81,701</u>	<u>2,910,576</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>2,828,875</u>	<u>81,701</u>	<u>2,910,576</u>
At 30 June 2021	<u>2,972,308</u>	<u>91,387</u>	<u>3,063,695</u>

Listed investments are held within an investment portfolio and are invested in various different types of funds including unit trusts, bonds and equities.

The following investments represent those holdings that, by market value, exceed 5% of the total market value of the listed investment portfolios.

	Proportion of total listed value
Findlay Park Plc - American Fund Unhgd (USD)	5.2%
JP Morgan Asset Managers (UK) - US Equity income C2 Net Inc	5.7%
Jupiter Asset Managers - Merian N Amer Equity UI Acc	6.2%

Cost or valuation at 30 June 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	<u>2,828,875</u>	<u>81,701</u>	<u>2,910,576</u>

**OCKENDEN INTERNATIONAL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**11. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 July 2021 and 30 June 2022	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>25,000</u>
At 30 June 2021	<u>25,000</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments	2,332	2,378
Legacy debtor	-	15,000
	<u>2,332</u>	<u>17,378</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	45,484	37
Other creditors	54,591	54,591
Accrued expenses	30,820	19,778
	<u>130,895</u>	<u>74,406</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other creditors	-	54,591
	<u>-</u>	<u>54,591</u>

**15. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	3,002,436	(141,346)	2,861,090
	<u>3,002,436</u>	<u>(141,346)</u>	<u>2,861,090</u>
<b>TOTAL FUNDS</b>	<u>3,002,436</u>	<u>(141,346)</u>	<u>2,861,090</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>76,105</b>	<b>(222,708)</b>	<b>5,257</b>	<b>(141,346)</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>76,105</u></b>	<b><u>(222,708)</u></b>	<b><u>5,257</u></b>	<b><u>(141,346)</u></b>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	2,534,875	467,561	3,002,436
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>2,534,875</u></b>	<b><u>467,561</u></b>	<b><u>3,002,436</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	80,034	91,727	295,800	467,561
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>80,034</u></b>	<b><u>91,727</u></b>	<b><u>295,800</u></b>	<b><u>467,561</u></b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	2,534,875	326,215	2,861,090
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>2,534,875</u></b>	<b><u>326,215</u></b>	<b><u>2,861,090</u></b>

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	156,139	(130,981)	301,057	326,215
	<u>156,139</u>	<u>(130,981)</u>	<u>301,057</u>	<u>326,215</u>
<b>TOTAL FUNDS</b>	<u>156,139</u>	<u>(130,981)</u>	<u>301,057</u>	<u>326,215</u>

**16. RELATED PARTY DISCLOSURES**

Ms Judith Ingham, a trustee, is a consultant with Withers, the charity's solicitors. As permitted by the Memorandum and Articles of Association, Withers charged the charity a total of £57,387.02 (2021: £22,177) for legal advice.

**OCKENDEN INTERNATIONAL**

England & Wales - Charity number 1053720

---

# Accounts

---

**Ockenden International**  
(a company limited by guarantee)

Unaudited Report and Financial Statements

Year ended

30 June 2021

Company Number 03171090

Charity Number 1053720

# Ockenden International

(a company limited by guarantee)

## Report and financial statements for the year ended 30 June 2021

---

### Contents

#### Page:

1	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9	Notes forming part of the financial statements

---

### Trustees

Judith Ingham (Chair)  
James Beale  
Kirsten McConnachie  
Solomon Mugeru Omollo  
Vincent Ray

### Registered office

Third Floor, 20 Old Bailey, London EC4M 7AN

### Registered company number

03171090

### Registered charity

Registered in England and Wales No. 1053720

### Solicitors

Withers LLP, Third Floor, 20 Old Bailey, London EC4M 7AN

### Investment managers

Rathbones Investment Managers Ltd, Fiennes House, 32 Southgate Street, Winchester SO23 9EH

### Bankers

Barclays Bank plc, PO Box 673, Town Gate House, Church Street East, Woking, Surrey GU21 6AE

### Independent Examiners

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex RH6 0PA

# **Ockenden International**

**(a company limited by guarantee)**

## **Report of the Trustees for the year ended 30 June 2021**

---

The trustees are pleased to present their report of activities and accounts of Ockenden International for the year ended 30 June 2021. These accounts comply with the Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **Structure, governance and management**

Ockenden International is a company limited by guarantee and a registered charity. Its governing document is its Articles of Association, which provide for a Board of Trustees (the directors of the company).

The governance of Ockenden International is entrusted to the Board of Trustees who may exercise all the powers granted to them by relevant company and charity legislation. The Board comprises of not fewer than 3 and not more than 10 persons and is responsible for major decisions on policy and strategy. The Board of Trustees are also the members of Ockenden International and may admit or remove members as they see fit.

### **Principal aims and objectives for the public benefit**

Ockenden International works to support refugees, displaced people and their host communities as well as those returning from where they had fled with a view to facilitating the self-reliance of these groups and their communities. Ockenden International believes that all refugees and displaced people have a right to live with dignity and to be supported in seeking to achieve self-reliance.

Whilst historically, Ockenden International and its predecessor, the Ockenden Venture, worked overseas and in the UK, Ockenden International has, since 2008, operated solely as a grant-making charity.

Through its grant-making activities, the key aims of Ockenden International are:

- To support projects that enable displaced people and communities to participate in their own development
- To ensure that those affected by displacement have the opportunity to fulfil their potential and that displacement is not a barrier to achieving this
- To support projects that help people to overcome dependency on short-term aid
- To provide displaced people with the opportunity to be heard and ensure the most vulnerable are included in this
- To support and enable research into refugee issues

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Ockenden International's grant making activity is based on funding the Ockenden International Prizes and a junior research fellowship at Lady Margaret Hall, Oxford University.

# Ockenden International

(a company limited by guarantee)

## Report of the Trustees for the year ended 30 June 2021 (*continued*)

---

### Achievements and performance for the public benefit

#### 1. The Ockenden International Prizes

Ockenden International Prizes reward innovative and successful projects by organisations working to provide sustainable self-reliance directly benefitting refugees and/or displaced peoples.

During the year Ockenden International conducted its ninth annual open competition, with record 146 entries from 43 countries submitted for consideration for the four annual £25,000 Ockenden International Prizes.

The 2021 prizes were open to projects or programmes focused on Internally Displaced People (IDPs) and/or refugee self-reliance anywhere in the world.

The judging process consisted of three stages:

- an internal compliance process to ensure all entries adhered to the 2021 entry rules;
- the entries, including entry forms and abbreviated financial documents, were reviewed by three Ockenden Trustees, who drew up a shortlist of 10 for consideration by an independent judging panel, all of whom are experts in their chosen field. The trustees also considered whether the organisations who had entered were suitable winners of charity funds; and
- each member of the eight-person judging panel for the ten finalists was sent provided with a full set of the shortlisted entries – including the finalists’ submissions, registration certificates from their relevant governing bodies, project accounts and references from two independent referees - in early February 2021, to enable them to review the entries before the panel gathered in an online ‘virtual’ or video conference (due to the UK’s Coronavirus regulations) on 23 March for final deliberations and decisions, with the winners of the 2021 Ockenden International Prizes announced on Friday 26 March.

The four winners of the 2021 contest came from Israel, Greece, Sweden and India.

Each winner received £25,000, rewarding – and recognising – innovative work that has successfully established self-reliance among some of the most oppressed people on the planet who, because of war and natural disasters, find themselves homeless and helpless.

Ockenden International concentrates its efforts and resources on self-reliance, the hallmark of the charity since its early 1950s inception as the Ockenden Venture.

The 2021 winners and their projects are:

- **ARTEAM (The Garden Library), Israel** – The 2021 judging panel was impressed by the project’s “clarity of purpose, the number of its teachers who are refugees and who share the same challenges and particular circumstances in southern Tel Aviv.” It was also singled out for its “genuine inclusiveness”, which the judging panel said is “based on policies of direct input and self-reliance, self-sustained in a challenging environment for refugees and asylum seekers from Eritrea.” The number of women directly involved and the project’s ability to self-finance were also noted by the judging panel.
- **Dream Orchestra Ideell Förening, Sweden** – All eight judges were captivated by the charm of the Göteborg, Gävle, Alingsås-based orchestra project’s unique and imaginative leadership project that empowers young refugees by learning a musical instrument – to orchestra level standards – building the disciplines required for employment with the social skills necessary for integration while making them part of a community, essential building blocks to self-reliance. The judges said “the orchestra’s beautiful music underscores the project’s importance in elevating confidence and self-esteem – individually and collectively.”

# Ockenden International

(a company limited by guarantee)

## Report of the Trustees for the year ended 30 June 2021 (*continued*)

---

### Achievements and performance for the public benefit (*continued*)

- **The Ara Trust, India** – Nominated by the University of York’s Centre for Applied Human Rights, The Ara Trust, India’s Migration & Asylum Project (M.A.P.), based in New Delhi, won the judges’ attention for being led and staffed predominantly by women – in a male-dominated legislative and legal environment – women who they agreed are “effecting real change and evidence of it for the stateless through strategic acumen, development of a network of paralegals, a clear rights approach, strategic litigation cases, digital stories by refugees in advocacy and publication of a “know your rights” booklet along with access to its services via social media. The Ara Trust has also successfully amplified the need for “political and social change”, the judges added.
- **Velos Youth, Greece** – The Velos Youth Centre project in Athens was chosen for providing a safe space and holistic support for a specific demographic: displaced, unaccompanied people, mostly men, aged 16-21. The judges were impressed that the Centre is run by refugees for refugees and is funded collectively. They liked the Centre’s focus on young men “vulnerable in this age group to many malign influences. The assistance and support provided are an exceptional example of constructive ways to support young people in making self-reliant lives”, the judges said.

Each winner must use the prize money to help refugees and/or displaced persons in need in accordance with English charity law.

Ockenden will award its tenth annual prize in March 2022. The call for entries was made on Wednesday 1 September 2021, with a three-month deadline for entries which will close at midnight (GMT) on Tuesday 30 November 2021.

### **2. Joyce Pearce Junior Research Fellowship (JRF) in Development Studies (Refugee and Forced Migration)**

Ockenden International has funded the Joyce Pearce Junior Research Fellowship in Development Studies (Refugee and Forced Migration) at Lady Margaret Hall in conjunction with the Refugee Studies Centre at the University of Oxford since 2012.

The research carried out by the JRF relates to forced migration and the objectives of Ockenden International.

The latest Research Fellow is sociologist Dr Dilar Dirik, who began her term in September 2019. A refugee from Turkey, Dr Dirik’s JRF is focused on two issues around displacement in the Middle East: statelessness and self-determination in autonomously run refugee camps in the majority Kurdish regions of Iraq and Syria and the different ways in which they relate to local self-declared, self-governing institutions, and women’s quests for justice in the aftermath of the violence inflicted by the so-called Islamic State group. Her research agenda aims to broaden understanding of “refugee-hood” in favour of concrete, just and practical solutions that centre on the self-determination of the dispossessed.

Because the Coronavirus pandemic has drastically handicapped her research, in particular curtailment of any fieldwork due to travel bans, Dr Dirik’s fellowship has been extended by a year.

Further details of Ockenden’s work can be found on its website [www.ockendenprizes.org](http://www.ockendenprizes.org).

# Ockenden International

(a company limited by guarantee)

## Report of the Trustees for the year ended 30 June 2021 (*continued*)

---

### Results for the year

A Statement of Financial Activities is included on page 7.

There was a net movement in funds of a surplus of £467,561 (2020 - deficit £445,505). Gross income for the year was £80,033 (2020: £79,522). Voluntary income sources represented £20,067 (2020: £4,462) and a further £59,966 (2020: £75,060) was earned from investments.

All funds now held are unrestricted and at 30 June 2021 these amounted to £3,002,436 (2020 - £2,534,875).

### Accounts

Ockenden International's accounts have been prepared in compliance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable with the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011 and the Companies Act 2006.

### Risk

Regular meetings of trustees review Ockenden's financial position with reference to reserves, expenditure and the relationship of planning processes, the disposal of property and loans outstanding.

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider variability of investment returns on the Trust's portfolio of securities to constitute the Trust's main risk. Since the outbreak of the Coronavirus pandemic the market value of investments has not been adversely affected. Therefore it is the assessment of the Trustees that potential fluctuations in market value are not considered to pose a material risk to the operation of the charity as the level of professional expenditure being incurred remains sustainable and all grants are at the trustee's discretion.

All of Ockenden's public liabilities are fully insured against.

### Investment policy

Ockenden's investments are held in a combination of investments managed by Rathbones, comprising equities, fixed income and alternative investments, and cash. The equities fund does not invest in companies whose products are associated with the arms industry.

### Reserves

Ockenden's free reserves stand at £3,002,436 (2020: £2,534,875). It is the Trustees current policy to fund spending from earnings from financial investments, along with donations and legacy income whilst, insofar as is possible, retaining the value of the sum invested. This is to ensure that Ockenden will have sufficient funding to fulfil the long term plans in respect of the annual prize and The Joyce Pearce Research Fellowship. The Trustees reviewed the position in relation to the reserves on 15th December 2021.

# Ockenden International

(a company limited by guarantee)

## Report of the Trustees for the year ended 30 June 2021 (*continued*)

---

### Going Concern

The Coronavirus pandemic is creating significant uncertainty for the charity sector and Ockenden is not immune to this, although the financial impact has not been material. After making appropriate enquiries, the Trustees have a reasonable expectation that Ockenden has adequate resources to meet any commitments and sustain a comparable level of activity for at least the next twelve months from the approval of the financial statements, and therefore the financial statements have been prepared on the going concern basis.

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements of the charity in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees (who are directors of the charity) to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- to make judgements and estimates that are reasonable and prudent; and
- to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

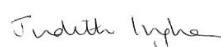
The trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Awareness of relevant accountant information

The trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charitable company's accountants for the purposes of their report.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.



**By order of the Board**  
Judith Ingham  
Trustee

Date: 15 December 2021

**Ockenden International**  
(a company limited by guarantee)

**Independent examiner's report for the year ended 30 June 2021**

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OCKENDEN INTERNATIONAL**

I report to the charity's Trustees on the accounts of the company for the year ended 30 June 2021, which are set out on pages 7 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

**Responsibilities and basis for report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
DA15AED75D45453...  
**Heather Wheelhouse ACA**  
**BDO LLP**  
**Gatwick,**  
**UK**

Date: 12 January 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**Ockenden International**  
(a company limited by guarantee)

**Statement of financial activities (including income and expenditure account)  
for the year ended 30 June 2021**

	Note	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
<b>Income</b>			
Donations and Legacies		20,067	4,462
Investments	2	59,966	75,060
<b>Total income</b>		<b>80,033</b>	79,522
<b>Expenditure</b>			
Charitable activities	3	(223,842)	(332,645)
Raising funds	4	(18,167)	(18,829)
Release of Provisions	5	310,824	-
<b>Total expenditure</b>		<b>68,815</b>	(351,474)
Net gains / (losses) on investment assets		295,801	(168,327)
<b>Other recognised gains /(losses)</b>			
Foreign exchange gain/(loss)gain/(loss)		22,912	(5,226)
<b>Net income / (expenditure) and Net movement in funds</b>		<b>467,561</b>	(445,505)
<b>Total funds brought forward</b>		<b>2,534,875</b>	2,980,380
<b>Total funds carried forward</b>		<b>3,002,436</b>	2,534,875

All amounts relate to continuing operations.

The Charity made no recognised gains or losses in the year other than the movement in net funds set out above.

All funds held in the current and prior years are unrestricted.

The notes on pages 9 to 14 form part of the financial statements.

**Ockenden International**  
(a company limited by guarantee)

**Balance sheet**  
**at 30 June 2021**

No. 03171090	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	8	3,088,695	3,010,887
<b>Current assets</b>			
Debtors	9	17,378	2,780
Short-term deposits		25,239	32,349
Cash at bank and in hand		120	120
		3,131,432	3,046,136
<b>Current Liabilities</b>			
Creditors falling due within one year	10	(74,405)	(456,670)
Creditors falling due after more than one year	11	(54,591)	(54,591)
		3,002,436	2,534,875
<b>Net assets</b>			
		3,002,436	2,534,875
<b>Funds</b>			
Unrestricted General fund		3,002,436	2,534,875

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

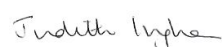
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 286 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees and authorised for issue on 15th December 2021.



Judith Ingham  
**Trustee**

The notes on pages 9 to 14 form part of these financial statements.

# Ockenden International

(a company limited by guarantee)

## Notes forming part of the financial statements for the year ended 30 June 2021

---

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention, except for the valuation of investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1st January 2019 and the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are presented in Pounds Sterling (£) and are rounded to the nearest pound (£).

The Coronavirus pandemic is creating significant uncertainty for the charity sector and Ockenden is not immune to this, although any financial effects have been immaterial. After making appropriate enquiries, the Trustees have a reasonable expectation that Ockenden has adequate resources to meet any commitments and sustain a comparable level of activity for at least the next twelve months from the approval of the financial statements, and therefore the financial statements have been prepared on the going concern basis.

#### *General*

Ockenden International is a registered charity, number 1053720, and a company limited by guarantee, number 03171090, incorporated in England & Wales. The address of its registered office is Third Floor, 20 Old Bailey, London EC4M 7AN.

#### *Fund accounting*

Funds held by the charity are unrestricted funds.

#### *Income*

Donations are included in income when these are received. For donations received under Gift Aid, income tax is accounted for on a receivable basis.

Legacy income is included when the charitable company is legally entitled to the income and the amount and the timing or receipt can be quantified with reasonable accuracy.

Investment income is accounted for on a receivable basis.

#### *Expenditure*

All expenditure is accounted for gross, on an accruals basis.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The grants are accounted for where either the Trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

#### *Foreign currencies*

Foreign currency transactions of the trust are translated at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

# Ockenden International

(a company limited by guarantee)

## Notes forming part of the financial statements for the year ended 30 June 2021 (*continued*)

---

### *Cash flow statement*

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare a cash flow statement.

### *Allocation of overhead and support costs*

Overhead and support costs have been allocated entirely to charitable activity. These costs have been allocated between UK and Overseas expenditure on the basis of direct costs, taking into account the annual costs of the Joyce Pearce Junior Research Fellowship at Lady Margaret Hall, Oxford University. Governance costs are considered akin to support costs and have been allocated on the same basis.

### *Unrestricted funds*

The trustees, at their discretion, may set aside funds to cover specific future costs. Such funds are shown as designated funds within unrestricted funds. Where the trustees decide such funds are no longer required for the purposes intended, they may be released by transfer to general unrestricted funds.

Unrestricted funds that are not designated are held in accordance with the charitable company's reserves policy.

### *Investments*

Fixed asset investments are stated at market valuation, where market value represents the mid-market price on the last trading day before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

No differentiation is made between realised and unrealised investment gains/losses as drawing a distinction would not add to the management or understanding of the investment portfolio.

### *Financial assets*

Financial assets, other than investments, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

### *Financial liabilities*

Financial liabilities are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

### *Judgements and Estimates*

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision reflects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees believe that the sole significant area of judgement is the valuation of the land held as an investment. The land has been valued by the trustees using market-based evidence. On the date of the approval of the financial statements, there are no indications to imply that material changes to fundamental assumptions and estimates are necessary.

**Ockenden International**  
(a company limited by guarantee)

Notes forming part of the financial statements  
for the year ended 30 June 2021 (*continued*)

<b>2</b>	<b>Investment income</b>	<b>2021</b>	2020
		£	£
	Bank and building society interest	14	352
	Investment income	<b>59,952</b>	74,708
		<hr/>	<hr/>
		<b>59,966</b>	75,060
		<hr/> <hr/>	<hr/> <hr/>

**3 Charitable Activities**

**Year ended 30 June 2021**

	<i>Overseas expenditure</i>	<i>UK expenditure</i>	<b>Total Expenditure</b>
	<b>Overseas programmes £</b>	<b>UK programmes £</b>	<b>£</b>
<b>Cost directly allocated to activities</b>			
Direct activities	105,608	55,023	160,631
<b>Support costs indirectly allocated to</b>			
Establishment costs	19,763	13,176	32,939
Independent examination fees	2,952	1,968	4,920
Trustees insurance	1,905	1,270	3,175
Legal and professional	13,306	8,871	22,177
	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>143,534</b>	<b>80,308</b>	<b>223,842</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Support costs incurred have been allocated on the basis of the split of direct costs between UK and Overseas expenditure, adjusted for the annual costs of the Junior Research Fellowship at LMH.

In 2020/21 the direct activities for UK programme totalled £55,023 relating to the costs of the JRF at Lady Margaret Hall, and associated costs.

**Year ended 30 June 2020**

	<i>Overseas expenditure</i>	<i>UK expenditure</i>	<b>Total Expenditure</b>
	<b>Overseas programmes £</b>	<b>UK programmes £</b>	<b>£</b>
<b>Cost directly allocated to activities</b>			
Direct activities	105,692	164,251	269,943
<b>Support costs indirectly allocated to</b>			
Establishment costs	22,133	11,066	33,199
Independent examination fees	3,280	1,640	4,920
Trustees indemnity insurance	2,412	1,206	3,618
Legal and professional	13,977	6,988	20,965
	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>147,494</b>	<b>185,151</b>	<b>332,645</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The fee charged for the Independent Examination was £4,920 (2020 - £4,920).

**Ockenden International**  
(a company limited by guarantee)

**Notes forming part of the financial statements  
for the year ended 30 June 2021 (continued)**

---

**4 Raising funds**

The raising funds of the charity consisted of the following direct costs;

	<b>2021</b>	2020
	£	£
Fundraising & Publicity	<b>216</b>	770
Investment Manager Fees	<b>17,951</b>	18,059
Costs associated with land held as investment	<u>-</u>	<u>-</u>
	<b>18,167</b>	18,829
	<u><u>          </u></u>	<u><u>          </u></u>

**5 Write back of provisions**

When Ockenden closed its operations in Afghanistan in 2007 the EU appointed auditors in the normal way to review the appropriateness of charges made to ECHO under a number of contracts. In one case the auditor reported concerns due to the lack of validating documents that were misplaced during closure. This created a potential liability for which Ockenden made provision. However the EU did not ask for any reimbursement within the 7 year time period allowed. Ockenden maintained the provision for longer as a precaution, but is now confident that it will no longer be required. The liability has been written back in full during the period.

**6 Employees and trustees remuneration**

The charity has had no employees since the 1 January 2008.

The trustees receive no remuneration for services provided but are reimbursed for any expenses incurred; these totalled £nil (2020: £nil). Ms Judith Ingham, a trustee, is a consultant with Withers, the charity's solicitors. As permitted by the Memorandum and Articles of Association, Withers charged the charity a total of £22,177 (2020: £20,965) for legal advice. The charitable company has purchased indemnity insurance for the trustees and other officers to protect against the consequence of neglect or default on their part, the cost of insurance is £2,301 (2020: £2,769).

**7 Taxation**

The charity is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the year.

**Ockenden International**  
(a company limited by guarantee)

Notes forming part of the financial statements  
for the year ended 30 June 2021 (*continued*)

<b>8 Investments</b>	<b>2021</b> £	2020 £
At 1 July	2,861,817	3,084,747
Additions	181,562	192,796
Disposals	(366,873)	(247,399)
Realised and unrealised gains/(losses)	295,801	(168,327)
	2,972,307	2,861,817
Cash and short term deposits	91,388	124,070
Land	25,000	25,000
	3,088,695	3,010,887
Market value at 30 June	3,088,695	3,010,887
Historical cost at 30 June	2,158,227	2,359,446
<b>Investments comprise:</b>		
Fixed interest listed	505,302	576,290
Equities listed	2,023,473	1,829,711
Alternative Investments	443,532	455,816
Cash and short term deposits	91,388	124,070
Land	25,000	25,000
	3,088,695	3,010,887
	3,088,695	3,010,887
<b>Investments are held in the following currency:</b>		
British Pounds	2,832,118	2,749,309
US Dollars	256,577	261,578
	2,832,118	2,749,309
	2,832,118	2,749,309
<b>9 Debtors</b>	<b>2021</b> £	2020 £
Legacy debtor	15,000	-
Other debtors	2,378	2,780
	17,378	2,780
	17,378	2,780

**Ockenden International**  
(a company limited by guarantee)

Notes forming part of the financial statements  
for the year ended 30 June 2021 (*continued*)

---

<b>10 Creditors: amounts falling due within one year</b>	<b>2021</b>	2020
	£	£
Grant commitments	<b>54,591</b>	109,182
Accruals and other creditors	<b>19,814</b>	347,488
	<u><u>74,405</u></u>	<u><u>456,670</u></u>

<b>11 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	2020
	£	£
Grant commitments	<b>54,591</b>	54,591
	<u><u>54,591</u></u>	<u><u>54,591</u></u>

**12 Related Party Transactions**

There were no related party transactions (other than those listed in note 6) in the year under review (2020: none).

**13 Grants awarded**

Included within direct costs are grants awarded to institutions as follows:

JRF research (Lady Margaret Hall, Oxford)	£54,591
ARTEAM (The Garden Library), Israel	£25,000
Dream Orchestra Ideell Förening, Sweden	£25,000
The Ara Trust, India	£25,000
Velos Youth, Greece	£25,000