

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
RS Charitable Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**RS Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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**Report of the Trustees  
for the Year Ended 5 April 2023**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from third parties which are then utilised the same way as above.

**Significant activities**

The Charity continued to procure significant income from its investments in the sum of £324,839 and made significant grants in the sum of £181,750.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**Grantmaking**

Grants are made to charitable institutions and organisations which accord with objects of the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**Investment performance**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from income from the investments.

The Statement of Financial Activities shows a surplus of £47,874 after making total grants of £181,750 and the reserves stand at £2,930,431.

**Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

**FINANCIAL REVIEW**

**Reserves policy**

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

**FUTURE PLANS**

The trustees plan to maximise the level of donations received and the investment income whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust dated 13 February 1996 and constitutes as unincorporated charity.

**RS Charitable Trust**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1053660

**Principal address**

138 Stamford Hill  
London  
N16 6QT

**Trustees**

S N Freudenberger  
H C Freudenberger  
C Margulies  
A Freudenberger

**Independent Examiner**

A Heller  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
H C Freudenberger - Trustee

## **Independent Examiner's Report to the Trustees of RS Charitable Trust**

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### **Independent examiner's report to the trustees of RS Charitable Trust**

I report to the charity trustees on my examination of the accounts of RS Charitable Trust (the Trust) for the year ended 5 April 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

# RS Charitable Trust

## Statement of Financial Activities for the Year Ended 5 April 2023

		5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		6,000	-
Investment income	2	324,839	249,985
<b>Total</b>		<u>330,839</u>	<u>249,985</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations to institutions		181,750	164,520
Other		101,215	32,910
<b>Total</b>		<u>282,965</u>	<u>197,430</u>
<b>NET INCOME</b>		47,874	52,555
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,882,557	2,830,002
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,930,431</u></u>	<u><u>2,882,557</u></u>

The notes form part of these financial statements

# RS Charitable Trust

## Balance Sheet 5 April 2023

		5.4.23 Unrestricted fund £	5.4.22 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	4,079,672	4,079,672
<b>CURRENT ASSETS</b>			
Cash at bank		169,170	99,519
<b>CREDITORS</b>			
Amounts falling due within one year	7	(115,186)	(69,351)
<b>NET CURRENT ASSETS</b>		<u>53,984</u>	<u>30,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,133,656	4,109,840
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(1,203,225)	(1,227,283)
<b>NET ASSETS</b>		<u>2,930,431</u>	<u>2,882,557</u>
<b>FUNDS</b>	10		
Unrestricted funds		2,930,431	2,882,557
<b>TOTAL FUNDS</b>		<u>2,930,431</u>	<u>2,882,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
H C Freudenberg - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Rents received	324,839	249,985
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

3. GRANTS PAYABLE

	5.4.23	5.4.22
	£	£
Donations to institutions	181,750	164,520
Name of the Charity		£
Beis Aharon Trust		10,500
Friends of Beis Chinech Lebonos		12,500
Friends of Beis Soroho Shnirer		12,500
Friends of Galanta		8,750
Mercatz Hatorah Belz Machnovka		17,000
Mifal Hachessed Vehatzdokot		11,000
Notzar Chesed		11,600
One Hart Lev Echod		7,000
R' Meir Baal Honess		6,000
Rehabilitation Trust		6,500
Yad Vochedes Ltd		22,000
Donations paid less than £5,000		56,400
Total		181,750

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	249,985
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations to institutions	164,520
Other	32,910
<b>Total</b>	197,430
<b>NET INCOME</b>	52,555
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,830,002

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**TOTAL FUNDS CARRIED FORWARD**

2,882,557

**6. TANGIBLE FIXED ASSETS**Freehold  
property  
£**COST**

At 6 April 2022 and 5 April 2023

4,079,672

**NET BOOK VALUE**

At 5 April 2023

4,079,672

At 5 April 2022

4,079,672

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

5.4.23

5.4.22

£

£

Taxation and social security

94,162

61,351

Other creditors

21,024

8,000

115,186

69,351

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

5.4.23

5.4.22

£

£

Bank loans (see note 9)

1,203,225

1,227,283

**9. LOANS**

An analysis of the maturity of loans is given below:

5.4.23

5.4.22

£

£

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 yr by instal

1,203,225

1,227,283

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**10. MOVEMENT IN FUNDS**

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	2,882,557	47,874	2,930,431
<b>TOTAL FUNDS</b>	<u>2,882,557</u>	<u>47,874</u>	<u>2,930,431</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	330,839	(282,965)	47,874
<b>TOTAL FUNDS</b>	<u>330,839</u>	<u>(282,965)</u>	<u>47,874</u>

**Comparatives for movement in funds**

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	2,830,002	52,555	2,882,557
<b>TOTAL FUNDS</b>	<u>2,830,002</u>	<u>52,555</u>	<u>2,882,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	249,985	(197,430)	52,555
<b>TOTAL FUNDS</b>	<u>249,985</u>	<u>(197,430)</u>	<u>52,555</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2023**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/21 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	2,830,002	100,429	2,930,431
<b>TOTAL FUNDS</b>	<u>2,830,002</u>	<u>100,429</u>	<u>2,930,431</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	580,824	(480,395)	100,429
<b>TOTAL FUNDS</b>	<u>580,824</u>	<u>(480,395)</u>	<u>100,429</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**RS Charitable Trust****Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,000	-
<b>Investment income</b>		
Rents received	324,839	249,985
<b>Total incoming resources</b>	330,839	249,985
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	181,750	164,520
<b>Support costs</b>		
<b>Management</b>		
Insurance	13,759	13,023
Legal & Professional Fees	10,510	6,250
Sundries and repairs	2,498	-
Accountancy	3,500	3,500
Bank charges	144	49
Bank loan interest	70,804	10,088
	101,215	32,910
Total resources expended	282,965	197,430
<b>Net income</b>	47,874	52,555