

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
RS Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

RS Charitable Trust

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for the Year Ended 5 April 2022**

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**Report of the Trustees
for the Year Ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from third parties which are then utilised the same way as above.

Significant activities

The Charity continued to procure significant income from its investment in the sum of £249,985 and made significant grants in the sum of £164,520.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from income from the investments.

The Statement of Financial Activities shows a surplus of £52,555 after making total grants of £164,520 and the reserves stand at £2,882,557.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to maximise the level of donations received and the investment income whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 13 February 1996 and constitutes as unincorporated charity.

RS Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1053660

Principal address

138 Stamford Hill
London
N16 6QT

Trustees

S N Freudenberg
H C Freudenberg
C Margulies

Independent Examiner

A Heller
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
H C Freudenberg - Trustee

Independent Examiner's Report to the Trustees of RS Charitable Trust

Independent examiner's report to the trustees of RS Charitable Trust

I report to the charity trustees on my examination of the accounts of RS Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

RS Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2022**

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	249,985	114,539
EXPENDITURE ON Charitable activities			
Donations to institutions		164,520	85,640
Other		32,910	70,841
Total		197,430	156,481
NET INCOME/(EXPENDITURE)		52,555	(41,942)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,830,002	2,871,944
TOTAL FUNDS CARRIED FORWARD		2,882,557	2,830,002

The notes form part of these financial statements

RS Charitable Trust

Balance Sheet 5 April 2022

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	4,079,672	4,079,672
CURRENT ASSETS			
Cash at bank		99,519	115,633
CREDITORS			
Amounts falling due within one year	7	(69,351)	(54,989)
NET CURRENT ASSETS		<u>30,168</u>	<u>60,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,109,840	4,140,316
CREDITORS			
Amounts falling due after more than one year	8	(1,227,283)	(1,310,314)
NET ASSETS		<u>2,882,557</u>	<u>2,830,002</u>
FUNDS	10		
Unrestricted funds		<u>2,882,557</u>	<u>2,830,002</u>
TOTAL FUNDS		<u>2,882,557</u>	<u>2,830,002</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H C Freudenberger - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Rents received	249,985	114,539
	<u>249,985</u>	<u>114,539</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**3. GRANTS PAYABLE**

	5.4.22	5.4.21
	£	£
Donations to institutions	164,520	85,640
Name of the Charity		£
Beis Aharon Trust		5,000
British Friends of Mishon Lecholeh		6,000
Friends of Beis Chinech Lebonos		13,500
Friends of Beis Soroho Shnirer		5,000
Friends of Galanta		8,000
Kehal Yisroel D'Chasidei Gur		8,500
Manchester Yeshiva Kollel		6,500
Mercaz Hatorah Belz Machnovka		14,000
Notzar Chesed		5,000
One Hart Lev Echod		5,000
Rehabilitation Trust		7,000
Start Upright		8,000
String of Pearls		25,000
Tchabe Kollel Ltd		8,500
Donations paid less than £5,000		39,520
Total		164,520

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	114,539
EXPENDITURE ON	
Charitable activities	
Donations to institutions	85,640
Other	70,841
Total	156,481
NET INCOME/(EXPENDITURE)	(41,942)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward

2,871,944

TOTAL FUNDS CARRIED FORWARD2,830,002**6. TANGIBLE FIXED ASSETS**Freehold
property
£**COST**

At 6 April 2021 and 5 April 2022

4,079,672**NET BOOK VALUE**

At 5 April 2022

4,079,672

At 5 April 2021

4,079,672**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

5.4.22

5.4.21

£

£

Taxation and social security

61,351

46,989

Other creditors

8,000

8,000

69,35154,989**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

5.4.22

5.4.21

£

£

Bank loans (see note 9)

1,227,2831,310,314**9. LOANS**

An analysis of the maturity of loans is given below:

5.4.22

5.4.21

£

£

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 yr by instal

1,227,283

1,310,314

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**10. MOVEMENT IN FUNDS**

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	2,830,002	52,555	2,882,557
TOTAL FUNDS	<u>2,830,002</u>	<u>52,555</u>	<u>2,882,557</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,985	(197,430)	52,555
TOTAL FUNDS	<u>249,985</u>	<u>(197,430)</u>	<u>52,555</u>

Comparatives for movement in funds

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	2,871,944	(41,942)	2,830,002
TOTAL FUNDS	<u>2,871,944</u>	<u>(41,942)</u>	<u>2,830,002</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,539	(156,481)	(41,942)
TOTAL FUNDS	<u>114,539</u>	<u>(156,481)</u>	<u>(41,942)</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	2,871,944	10,613	2,882,557
TOTAL FUNDS	<u>2,871,944</u>	<u>10,613</u>	<u>2,882,557</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,524	(353,911)	10,613
TOTAL FUNDS	<u>364,524</u>	<u>(353,911)</u>	<u>10,613</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

RS Charitable Trust**Detailed Statement of Financial Activities
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	249,985	114,539
Total incoming resources	249,985	114,539
EXPENDITURE		
Charitable activities		
Grants to institutions	164,520	85,640
Support costs		
Management		
Legal & Professional Fees	6,250	6,696
Sundries and repairs	13,023	9,469
Accountancy	3,500	3,500
Bank charges	49	38
Bank loan interest	10,088	51,138
	32,910	70,841
Total resources expended	197,430	156,481
Net income/(expenditure)	52,555	(41,942)

This page does not form part of the statutory financial statements