

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
RS Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

RS Charitable Trust

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for the Year Ended 5 April 2021**

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RS Charitable Trust

Report of the Trustees for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from third parties which are then utilised the same way as above.

Significant activities

The Charity continued to procure significant income from its investment in the sum of £114,539 and made significant grants in the sum of £85,640.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from income from the investments.

The Statement of Financial Activities shows a deficit of £41,942 after making total grants of £85,640 and the reserves stand at £2,830,002.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to maximise the level of donations received and the investment income whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 13 February 1996 and constitutes as unincorporated charity.

RS Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1053660

Principal address

138 Stamford Hill
London
N16 6QT

Trustees

M Freudenberger (deceased 1.9.20)
Mrs M Freudenberger (deceased 12.1.21)
S N Freudenberger
H C Freudenberger
C Margulies

Independent Examiner

A Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
H C Freudenberger - Trustee

Independent Examiner's Report to the Trustees of RS Charitable Trust

Independent examiner's report to the trustees of RS Charitable Trust

I report to the charity trustees on my examination of the accounts of RS Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller
5 North End Road
London
NW11 7RJ

Date:

RS Charitable Trust**Statement of Financial Activities
for the Year Ended 5 April 2021**

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	114,539	256,181
EXPENDITURE ON Charitable activities			
Donations to institutions		85,640	204,370
Other		<u>70,841</u>	<u>127,012</u>
Total		<u>156,481</u>	<u>331,382</u>
NET INCOME/(EXPENDITURE)		(41,942)	(75,201)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,871,944</u>	<u>2,947,145</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,830,002</u></u>	<u><u>2,871,944</u></u>

The notes form part of these financial statements

RS Charitable Trust**Balance Sheet
5 April 2021**

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	4,079,672	4,079,672
CURRENT ASSETS			
Cash at bank		115,633	217,303
CREDITORS			
Amounts falling due within one year	7	(54,989)	(70,265)
NET CURRENT ASSETS		<u>60,644</u>	<u>147,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,140,316	4,226,710
CREDITORS			
Amounts falling due after more than one year	8	(1,310,314)	(1,354,766)
NET ASSETS		<u>2,830,002</u>	<u>2,871,944</u>
FUNDS	10		
Unrestricted funds		<u>2,830,002</u>	<u>2,871,944</u>
TOTAL FUNDS		<u>2,830,002</u>	<u>2,871,944</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H C Freudenberger - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Rents received	<u>114,539</u>	<u>256,181</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021**3. GRANTS PAYABLE**

	5.4.21	5.4.20
	£	£
Donations to institutions	<u>85,640</u>	<u>204,370</u>

Name of the Charity	£
Yeshuvas Shabbos	6,000
Edu Poor Ltd	7,500
Support the charity worker	7,500
AYS	10,000
Keren hatzolas doros	10,300
Rehabilitation Trust	10,500
Care all Ltd	11,500
Donations paid less than £5,000	<u>22,340</u>
Total	<u>85,640</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	256,181
EXPENDITURE ON	
Charitable activities	
Donations to institutions	204,370
Other	<u>127,012</u>
Total	<u>331,382</u>
NET INCOME/(EXPENDITURE)	(75,201)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>2,947,145</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,871,944</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2020 and 5 April 2021	<u>4,079,672</u>
NET BOOK VALUE	
At 5 April 2021	<u>4,079,672</u>
At 5 April 2020	<u>4,079,672</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Taxation and social security	46,989	63,265
Other creditors	<u>8,000</u>	<u>7,000</u>
	<u>54,989</u>	<u>70,265</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans (see note 9)	<u>1,310,314</u>	<u>1,354,766</u>

9. LOANS

An analysis of the maturity of loans is given below:

	5.4.21	5.4.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,310,314	1,354,766

10. MOVEMENT IN FUNDS

	At 6/4/20	Net movement in funds	At
	£	£	5/4/21
Unrestricted funds			£
General fund	2,871,944	(41,942)	2,830,002
	<u>2,871,944</u>	<u>(41,942)</u>	<u>2,830,002</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,539	(156,481)	(41,942)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,539</u>	<u>(156,481)</u>	<u>(41,942)</u>

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	2,947,145	(75,201)	2,871,944
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,947,145</u>	<u>(75,201)</u>	<u>2,871,944</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,181	(331,382)	(75,201)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>256,181</u>	<u>(331,382)</u>	<u>(75,201)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	2,947,145	(117,143)	2,830,002
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,947,145</u>	<u>(117,143)</u>	<u>2,830,002</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,720	(487,863)	(117,143)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370,720</u>	<u>(487,863)</u>	<u>(117,143)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

RS Charitable Trust**Detailed Statement of Financial Activities
for the Year Ended 5 April 2021**

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	<u>114,539</u>	<u>256,181</u>
Total incoming resources	114,539	256,181
EXPENDITURE		
Charitable activities		
Grants to institutions	85,640	204,370
Support costs		
Management		
Legal & Professional Fees	6,696	19,196
Sundries and repairs	9,469	3,901
Accountancy	3,500	3,500
Bank charges	38	96
Bank loan interest	<u>51,138</u>	<u>100,319</u>
	<u>70,841</u>	<u>127,012</u>
Total resources expended	<u>156,481</u>	<u>331,382</u>
Net expenditure	<u>(41,942)</u>	<u>(75,201)</u>