

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022
FOR
THE CANA TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

THE CANA TRUST

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FOR THE YEAR ENDED 5TH APRIL 2022

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THE CANA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5th April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance the Christian religion and to pursue such other charitable purposes as the Trustees shall from time to time think fit. The Charity advances the Christian religion by facilitating the ministry of Nick and Lois Cuthbert. Nick is an Honorary Lay Canon Emeritus of Birmingham Cathedral. The Trustees have the responsibility of cooperating with Nick and Lois in the advancement of the Christian faith and supporting the activities in prayer.

The Trustees and Nick and Lois are committed to assisting Churches and Christians in their ministry and enabling as many people as possible to have the privilege of knowing Jesus Christ as their Lord and Saviour.

When planning activities with Nick and Lois the Trustees have considered the Charity Commission guidance on public benefit.

In particular we try to advance the Christian faith and provide public benefit by supporting Nick and Lois in the following: -

- Nick's involvement with Lead Academy, of which he is a trustee and for whom he ministers with others in the leadership and support of learning communities. Lead Academy offers learning communities that connect churches, coaches and leaders together; providing insights and tools to release churches to their full potential. Participant churches benefit from each other's experiences and high-quality input from Nick and other experienced coaches.

- supporting, mentoring and coaching Church leaders and other Christians, including in positions of responsibility inside and outside the Church.

- consultations with churches to support them in their ministry.

- evangelism.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the period covered by these accounts activities undertaken by Nick and Lois included:

- continued involvement with Lead Academy. Eight communities of leadership teams were running this year. Activities for each learning community include four two-day training days for each of the communities over a 2 years period plus retreats, as well as church visits, and consultancy for the churches involved. Over the 12 months covered by the accounts, communities ran with groups from a mixed denominational affiliation as well as an increasing number of groups of clergy and leaders from across the church in Wales. A programme for senior church leaders called 'Leader2leader' has been very fruitful throughout this year.

Nick's role with Lead Academy involves an ambassadorial, pioneering role with potential new communities, providing materials, input to and training for other leaders, inputting at least once in each meeting of a community and consultancy/support for specific churches or leaders or leadership teams. All this facilitates expansion of the work. The impact is such that discussions are now ongoing with several other church groups, all of which are potentially new training opportunities.

- Consultation, mentoring and coaching for churches, Church leaders and other Christians.

- Training days, weekends for churches and church leaders from a variety of denominations.

- Speaking at services.

The work includes consultancy on the stresses of leadership, dealing with relationships, effective governance, flourishing leaders and flourishing teams, all to facilitate Church mission, service and growth, as well as providing counselling to a number of Church leaders and other Christians.

The activities Cana facilitates provide public benefit as they assist Churches and Christian leaders in developing their ministry, serving their local communities and in seeking to reach as many people as possible with the good news of Jesus Christ without discrimination of any kind.

THE CANA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

FINANCIAL REVIEW

Reserves policy

The Trustees seek to retain reserves sufficient to cover some reduction in income in any year and to cover emergencies or the need to replace assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by a Trust Deed dated 13th January 1995 which is its governing document.

Recruitment and appointment of new trustees

New trustees are invited to become trustees by the existing trustees on their basis of their commitment to the Christian faith and their commitment to promoting the Christian faith by supporting the ministry of Nick and Lois Cuthbert. The new trustees are appointed by the existing trustees and are informed about their responsibilities by being referred to suitable Charity Commission information.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1053570

Principal address

c/o R Miles
87 Brandwood Road
King's Heath
Birmingham
B14 6PL

Trustees

Mrs E Watson
Mrs F Collins
Mr R Miles
Mr P Conrathe

Independent Examiner

A C Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 12th April 2023 and signed on its behalf by:

Mr R Miles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CANA TRUST**

Independent examiner's report to the trustees of The Cana Trust

I report to the charity trustees on my examination of the accounts of The Cana Trust (the Trust) for the year ended 5th April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

12th April 2023

THE CANA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,834	36,637
EXPENDITURE ON			
Other		39,880	39,903
NET INCOME/(EXPENDITURE)		954	(3,266)
RECONCILIATION OF FUNDS			
Total funds brought forward		57,345	60,611
TOTAL FUNDS CARRIED FORWARD		58,299	57,345

The notes form part of these financial statements

THE CANA TRUST

BALANCE SHEET
5TH APRIL 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Tangible assets	4	533	932
CURRENT ASSETS			
Debtors	5	361	29
Cash at bank		59,773	57,140
		<hr/>	<hr/>
		60,134	57,169
CREDITORS			
Amounts falling due within one year	6	(2,368)	(756)
		<hr/>	<hr/>
NET CURRENT ASSETS		57,766	56,413
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,299	57,345
		<hr/>	<hr/>
NET ASSETS		58,299	57,345
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		58,299	57,345
		<hr/>	<hr/>
TOTAL FUNDS		58,299	57,345
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th April 2023 and were signed on its behalf by:

Mr R Miles - Trustee

The notes form part of these financial statements

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 5TH APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Assets are depreciated from the date that they are brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2022 nor for the year ended 5th April 2021.

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,637
	<hr/>
EXPENDITURE ON	
Other	39,903
	<hr/>
NET INCOME/(EXPENDITURE)	(3,266)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	60,611
	<hr/>
TOTAL FUNDS CARRIED FORWARD	57,345
	<hr/> <hr/>

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6th April 2021 and 5th April 2022	10,500	8,170	18,670
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6th April 2021	9,839	7,899	17,738
Charge for year	265	134	399
	<hr/>	<hr/>	<hr/>
At 5th April 2022	10,104	8,033	18,137
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5th April 2022	396	137	533
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 5th April 2021	661	271	932
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other debtors	361	29
	<u>361</u>	<u>29</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Purchase ledger	1,552	-
Accrued expenses	816	756
	<u>2,368</u>	<u>756</u>

7. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	57,345	954	58,299
	<u>57,345</u>	<u>954</u>	<u>58,299</u>
TOTAL FUNDS	<u>57,345</u>	<u>954</u>	<u>58,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,834	(39,880)	954
	<u>40,834</u>	<u>(39,880)</u>	<u>954</u>
TOTAL FUNDS	<u>40,834</u>	<u>(39,880)</u>	<u>954</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	60,611	(3,266)	57,345
	<u>60,611</u>	<u>(3,266)</u>	<u>57,345</u>
TOTAL FUNDS	<u>60,611</u>	<u>(3,266)</u>	<u>57,345</u>

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,637	(39,903)	(3,266)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,637</u>	<u>(39,903)</u>	<u>(3,266)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	60,611	(2,312)	58,299
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,611</u>	<u>(2,312)</u>	<u>58,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,471	(79,783)	(2,312)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,471</u>	<u>(79,783)</u>	<u>(2,312)</u>

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

8. RELATED PARTY DISCLOSURES

Nick Cuthbert is a trustee of Christian Vision, another charity which exists to promote the Christian Faith. Christian Vision donated £20,000 (2021: £20,000) to Cana Trust during the year.

9. ULTIMATE CONTROLLING PARTY

The charity is controlled by its board of trustees.

THE CANA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2022

5.4.22 5.4.21
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	39,239	34,892
Gift aid	1,595	1,745
	<hr/>	<hr/>
	40,834	36,637
	<hr/>	<hr/>
Total incoming resources	40,834	36,637

EXPENDITURE

Other

Mission funding	33,070	36,574
Motor and travel	5,015	1,460
Printing, stationery and books	116	-
Accountancy	840	792
Computer expenses	363	262
Telephone and postage	10	97
Bank charges	46	-
Motor vehicles	265	441
Computer equipment	134	269
Bank interest	21	8
	<hr/>	<hr/>
	39,880	39,903
	<hr/>	<hr/>
Total resources expended	39,880	39,903
	<hr/>	<hr/>
Net income/(expenditure)	954	(3,266)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements