

**REGISTERED CHARITY NUMBER: 1053570**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**5TH APRIL 2021**  
**FOR**  
**THE CANA TRUST**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**THE CANA TRUST**

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**FOR THE YEAR ENDED 5TH APRIL 2021**

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## **THE CANA TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5TH APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Charity are to advance the Christian religion and to pursue such other charitable purposes as the Trustees shall from time to time think fit. The Charity advances the Christian religion by facilitating the ministry of Nick and Lois Cuthbert. Nick is an Honorary Lay Canon Emeritus of Birmingham Cathedral. The Trustees have the responsibility of cooperating with Nick and Lois in the advancement of the Christian faith and supporting the activities in prayer.

The Trustees and Nick and Lois are committed to assisting Churches and Christians in their ministry and enabling as many people as possible to have the privilege of knowing Jesus Christ as their Lord and Saviour.

When planning activities with Nick and Lois the Trustees have considered the Charity Commission guidance on public benefit.

In particular we try to advance the Christian faith and provide public benefit by supporting Nick and Lois in the following: -

- Nick's involvement with Lead Academy, of which he is a trustee and for whom he ministers with others in the leadership and support of learning communities. Lead Academy offers learning communities that connect churches, coaches and leaders together; providing insights and tools to release churches to their full potential. Participant churches benefit from each other's experiences and high-quality input from Nick and other experienced coaches.
- supporting, mentoring and coaching Church leaders and other Christians, including in positions of responsibility inside and outside the Church.
- consultations with churches to support them in their ministry.
- evangelism.

## **THE CANA TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5TH APRIL 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the course of the period covered by these accounts activities undertaken by Nick and Lois included: Continued involvement with Lead Academy. Nick remains Chair of LA and continues to contribute a great deal in all the different aspects of it.

Nick has continued with Church Next which has provided help and support on a monthly basis to about 20 churches. Alongside that, learning communities have continued right through the year but mainly online using Zoom.

This has meant that support has continued in helping church leadership teams process change – a need which has been exacerbated by the pandemic.

There have also been webinars (called 20/20 as they offer 20 minutes of input by a speaker, 20 minutes of questions And 20 minutes of discussion).

Contribution to a course for new clergy in Wales based out of the St. Padarn's training college for Church of Wales leaders; and production of a series of leadership videos which have been a help to the emerging leaders supported by the charity. These are elements of consultancy on the stresses of leadership, dealing with relationships, effective governance, flourishing leaders and teams, all to facilitate Church mission, service and growth.

Nick and Lois have spent time counselling Church leaders and other Christians and supporting individuals pastorally in a whole variety of situations.

The activities Cana facilitates provide public benefit as they assist Churches and Christian leaders in developing their ministry, serving their local communities and in seeking to reach as many people as possible with the good news of Jesus Christ without discrimination of any kind.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees seek to retain reserves sufficient to cover some reduction in income in any year and to cover emergencies or the need to replace assets.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted by a Trust Deed dated 13th January 1995 which is its governing document.

##### **Recruitment and appointment of new trustees**

New trustees are invited to become trustees by the existing trustees on their basis of their commitment to the Christian faith and their commitment to promoting the Christian faith by supporting the ministry of Nick and Lois Cuthbert. The new trustees are appointed by the existing trustees and are informed about their responsibilities by being referred to suitable Charity Commission information.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE CANA TRUST**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1053570

**Principal address**

c/o R Miles  
87 Brandwood Lane  
King's Heath  
Birmingham  
B14 6PL

**Trustees**

Mr I P Baker (resigned 18.8.20)  
Mrs E Watson  
Mrs F Collins  
Mr R Miles  
Mr P Conrathe (appointed 01.01.21)

**Independent Examiner**

A C Ralph FCA CTA  
Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

Approved by order of the board of trustees on 15<sup>th</sup> December 2021 and signed on its behalf by:

.....  
Mr R Miles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE CANA TRUST**

**Independent examiner's report to the trustees of The Cana Trust**

I report to the charity trustees on my examination of the accounts of The Cana Trust (the Trust) for the year ended 5th April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Ralph FCA CTA  
Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

Date: 15<sup>th</sup> December 2021

**THE CANA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>INCOMING RESOURCES FROM</b>			
Voluntary income		36,637	57,133
 <b>RESOURCES EXPENDED ON</b>			
Other resources expended		<u>39,903</u>	<u>38,592</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,266)	18,541
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		60,611	42,070
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>57,345</u></u>	<u><u>60,611</u></u>

The notes form part of these financial statements

**THE CANA TRUST**

**BALANCE SHEET**  
**5TH APRIL 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	932	1,237
<b>CURRENT ASSETS</b>			
Debtors	5	29	-
Cash at bank		<u>57,140</u>	<u>60,278</u>
		57,169	60,278
<b>CREDITORS</b>			
Amounts falling due within one year	6	(756)	(904)
		<u>56,413</u>	<u>59,374</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,345	60,611
		<u>57,345</u>	<u>60,611</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	7		
Unrestricted funds		<u>57,345</u>	<u>60,611</u>
<b>TOTAL FUNDS</b>		<u>57,345</u>	<u>60,611</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15<sup>th</sup> December 2021 and were signed on its behalf by:

.....  
Mr R Miles - Trustee



## **THE CANA TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 5TH APRIL 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Assets are depreciated from the date that they are brought into use.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOMING RESOURCES FROM</b>	
Voluntary income	57,133
 <b>RESOURCES EXPENDED ON</b>	
Other resources expended	<u>38,592</u>
<b>NET INCOME</b>	18,541
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	42,070
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>60,611</u></u>

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 6th April 2020	18,265
Additions	<u>405</u>
At 5th April 2021	<u>18,670</u>
 <b>DEPRECIATION</b>	
At 6th April 2020	17,028
Charge for year	<u>710</u>
At 5th April 2021	<u>17,738</u>
 <b>NET BOOK VALUE</b>	
At 5th April 2021	<u><u>932</u></u>
At 5th April 2020	<u><u>1,237</u></u>

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21 £	5.4.20 £
Other debtors	<u>29</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21 £	5.4.20 £
Purchase ledger	-	184
Accrued expenses	<u>756</u>	<u>720</u>
	<u>756</u>	<u>904</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	60,611	(3,266)	57,345
	<u>60,611</u>	<u>(3,266)</u>	<u>57,345</u>
<b>TOTAL FUNDS</b>	<u>60,611</u>	<u>(3,266)</u>	<u>57,345</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,637	(39,903)	(3,266)
	<u>36,637</u>	<u>(39,903)</u>	<u>(3,266)</u>
<b>TOTAL FUNDS</b>	<u>36,637</u>	<u>(39,903)</u>	<u>(3,266)</u>

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	42,070	18,541	60,611
	<u>42,070</u>	<u>18,541</u>	<u>60,611</u>
<b>TOTAL FUNDS</b>	<u>42,070</u>	<u>18,541</u>	<u>60,611</u>

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,133	(38,592)	18,541
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,133</u>	<u>(38,592)</u>	<u>18,541</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	42,070	15,275	57,345
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,070</u>	<u>15,275</u>	<u>57,345</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,770	(78,495)	15,275
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>93,770</u>	<u>(78,495)</u>	<u>15,275</u>

**8. RELATED PARTY DISCLOSURES**

Nick Cuthbert and Ian Baker, Trustee, are both trustees of Christian Vision, another charity, which exists to promote the Christian Faith. Christian Vision donated £20,000 (2020: £40,000) to Cana Trust during the year.

Riverside Church Trust, a charity of which Lois Cuthbert is a trustee, donated £3,337 (2020 : £3,337)

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

**9. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its board of trustees.

**THE CANA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

	5.4.21 £	5.4.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	34,892	55,328
Gift aid	<u>1,745</u>	<u>1,805</u>
	<u>36,637</u>	<u>57,133</u>
<b>Total incoming resources</b>	36,637	57,133
<b>RESOURCES EXPENDED</b>		
<b>Other resources expended</b>		
Mission funding	36,574	32,246
Motor and travel	1,460	4,550
Printing, stationery and books	-	201
Accountancy	792	744
Computer expenses	262	397
Telephone and postage	97	39
Motor vehicles	441	275
Computer equipment	269	140
Bank interest	<u>8</u>	<u>-</u>
	<u>39,903</u>	<u>38,592</u>
<b>Total resources expended</b>	<u>39,903</u>	<u>38,592</u>
<b>Net (expenditure)/income</b>	<u>(3,266)</u>	<u>18,541</u>