

Company registration number: 03132566

Charity registration number: 1053527

# The Hellenic School of High Barnet Limited

known as

The Hellenic School of High Barnet

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**

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**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Reference and Administrative Details**

<b>Trustee</b>	Mary Tryphona Georgios Kyriacos Keliris
<b>Charity Registration Number</b>	1053527
<b>Company Registration Number</b>	03132566
<b>Registered Office</b>	The charity is incorporated in England. Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN
<b>Independent Examiner</b>	Nicholas Antoniou FCCA Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN
<b>Accountants</b>	NA Associates LLP Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Trustee's Report**

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

#### **Trustee**

Soteria Christina Ladas (resigned 1 December 2022)

Mary Tryphona (appointed 1 December 2022)

Georgios Kyriacos Keliris (appointed 1 December 2022)

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

The main activity of the school is to teach children the Greek Language, educate them in the Greek Orthodox religion and the history and culture of the Hellenes.

The principle objectives of the school are to help and educate young people from the London Borough of Barnet and elsewhere to teach the Greek language and culture through recreation and leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society by providing or assisting in the provision of facilities and equipment at the Hellenic School of High Barnet which would not be provided by local authorities.

##### ***Public benefit***

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers and donations in kind***

The Charity receives assistance in the form of voluntary help from various individuals. Donations in kind are included in the financial statements whenever it is practical to value the gift.

#### **Achievements and performance**

The schools Modern Greek GCSE and A level results continued to show a very high standard of achievement, which make the Hellenic school of High Barnet one of the top independent Greek schools in the UK.

#### **Financial review**

The financial statements show net incoming resources for the year on School activities of £5,342 (2021: £17,730).

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is a Registered Charity, (number 1053527) and a Company Limited by Guarantee (number 03132566), The company was incorporated on 30 November 1995 and registered with the Charities Commission on 8 March 1996. The governing documents of the Charity are its constitution, as well as the Memorandum and Articles of Association.

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Trustee's Report**

#### ***Recruitment and appointment of trustee***

Trustees are elected annually and are parents of children attending the school.

#### **Statement of trustee's responsibilities**

The trustee (who is also the directors of The Hellenic School of High Barnet Limited for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustee of the charity on .....<sup>27/06/23</sup> and signed on its behalf by:



.....  
Georgios Kyriacos Keliris  
Trustee

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Statement of Trustee's Responsibilities**

The trustee (who is also the directors of The Hellenic School of High Barnet Limited for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on .....27/06/23..... and signed on its behalf by:



.....  
Georgios Kyriacos Keliris  
Trustee

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Independent Examiner's Report to the trustees of The Hellenic School of High Barnet Limited ('the Company')**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Hellenic School of High Barnet Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Antoniou FCCA

NA Associates LLP  
Chartered Certified Accountants  
First floor, Woodgate Studios  
2-8 Games Road  
Cockfosters  
Hertfordshire  
EN4 9HN

Date: 28/6/2023

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Statement of Financial Activities for the Year Ended 31 August 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities		54,009	54,009
Total income		54,009	54,009
<b>Expenditure on:</b>			
Charitable activities	3	(48,667)	(48,667)
Total expenditure		(48,667)	(48,667)
Net income		5,342	5,342
Net movement in funds		5,342	5,342
<b>Reconciliation of funds</b>			
Total funds brought forward		120,925	120,925
Total funds carried forward	15	126,267	126,267

The notes on pages 9 to 15 form an integral part of these financial statements.



**The Hellenic School of High Barnet Limited**

known as **The Hellenic School of High Barnet**

**Statement of Financial Activities for the Year Ended 31 August 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Charitable activities		62,932	62,932
Other income		<u>6,450</u>	<u>6,450</u>
Total income		<u>69,382</u>	<u>69,382</u>
<b>Expenditure on:</b>			
Charitable activities	3	<u>(51,652)</u>	<u>(51,652)</u>
Total expenditure		<u>(51,652)</u>	<u>(51,652)</u>
Net income		<u>17,730</u>	<u>17,730</u>
Net movement in funds		17,730	17,730
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>103,195</u>	<u>103,195</u>
Total funds carried forward	15	<u><u>120,925</u></u>	<u><u>120,925</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 9 to 15 form an integral part of these financial statements.

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**(Registration number: 03132566)**  
**Balance Sheet as at 31 August 2022**


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	8	22,600	22,600
Tangible assets	9	<u>832</u>	<u>265</u>
		<u>23,432</u>	<u>22,865</u>
<b>Current assets</b>			
Stocks	10	250	250
Debtors	11	-	1,455
Cash at bank and in hand	12	<u>118,187</u>	<u>104,816</u>
		118,437	106,521
<b>Creditors: Amounts falling due within one year</b>	13	<u>(15,602)</u>	<u>(8,461)</u>
<b>Net current assets</b>		<u>102,835</u>	<u>98,060</u>
<b>Net assets</b>		<u>126,267</u>	<u>120,925</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		116,267	110,925
Other reserves		<u>10,000</u>	<u>10,000</u>
Total unrestricted funds		<u>126,267</u>	<u>120,925</u>
<b>Total funds</b>	15	<u>126,267</u>	<u>120,925</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustee, and authorised for issue on 27/06/23 and signed on their behalf by:

  
.....  
Georgios Kyriacos Keliris  
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **1 Charity status**

The charity is a private company limited by share capital, incorporated in England.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Hellenic School of High Barnet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in the company's functional currency of British Pounds (£) and rounded to the nearest £1.

##### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Income is included in the Statement of Financial Activities (SoFA) when the charity has received the income.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	20% reducing balance
Website development costs	20% reducing balance

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors with no stated interest rate and payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **3 Expenditure on charitable activities**

	<b>Unrestricted funds Other £</b>	<b>Total funds £</b>
Staff costs	38,193	38,193
Administration	9,745	9,745
Accounts and independent examiners fee	1,040	1,040
Depreciation charge	208	208
<b>Total for 2022</b>	<b>49,186</b>	<b>49,186</b>
<b>Total for 2021</b>	<b>51,652</b>	<b>51,652</b>

£49,186 (2021 - £51,652) of the above expenditure was attributable to unrestricted and £nil (2021 - £nil) to restricted.

#### **4 Trustee remuneration and expenses**

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **5 Staff costs**

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022 No</b>	<b>2021 No</b>
Employees	16	18

No employee received emoluments of more than £60,000 during the year.

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2022**

**6 Independent examiner's remuneration**

	2022 £	2021 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>1,040</u>	<u>1,000</u>

**7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**8 Intangible fixed assets**

	Website Development Costs £	Total £
<b>Cost</b>		
At 1 September 2021	<u>22,600</u>	<u>22,600</u>
At 31 August 2022	22,600	22,600
<b>Amortisation</b>		
At 31 August 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 August 2022	<u>22,600</u>	<u>22,600</u>
At 31 August 2021	<u>22,600</u>	<u>22,600</u>

No amortisation has been provided during the year as the website is being developed.

**9 Tangible fixed assets**

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2021	518	518
Additions	<u>775</u>	<u>775</u>
At 31 August 2022	<u>1,293</u>	<u>1,293</u>

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2022**

	Furniture and equipment £	Total £
<b>Depreciation</b>		
At 1 September 2021	253	253
Charge for the year	<u>208</u>	<u>208</u>
At 31 August 2022	<u>461</u>	<u>461</u>
<b>Net book value</b>		
At 31 August 2022	<u>832</u>	<u>832</u>
At 31 August 2021	<u>265</u>	<u>265</u>
 <b>10 Stock</b>		
	2022 £	2021 £
Stocks	<u>250</u>	<u>250</u>
 <b>11 Debtors</b>		
	2022 £	2021 £
Trade debtors	<u>-</u>	<u>1,455</u>
 <b>12 Cash and cash equivalents</b>		
	2022 £	2021 £
Cash at bank	<u>118,187</u>	<u>104,816</u>
 <b>13 Creditors: amounts falling due within one year</b>		
	2022 £	2021 £
Accruals	<u>15,602</u>	<u>8,461</u>
 <b>14 Reserves</b>		
	Other reserves £	Total £
At 31 August 2022	<u>10,000</u>	<u>10,000</u>
	Other reserves £	Total £
At 31 August 2021	<u>10,000</u>	<u>10,000</u>

**The Hellenic School of High Barnet Limited**

known as The Hellenic School of High Barnet

**Notes to the Financial Statements for the Year Ended 31 August 2022**

**15 Funds**

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	110,925	54,009	(48,667)	116,267
Other reserves	10,000	-	-	10,000
	<u>120,925</u>	<u>54,009</u>	<u>(48,667)</u>	<u>126,267</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	93,195	69,382	(51,082)	111,495
Other reserves	10,000	-	-	10,000
	<u>103,195</u>	<u>69,382</u>	<u>(51,082)</u>	<u>121,495</u>

**16 Analysis of net assets between funds**

	Unrestricted General £ 2022	Total funds £ 2022
Intangible fixed assets	22,600	22,600
Tangible fixed assets	832	832
Current assets	118,437	118,437
Current liabilities	<u>(15,602)</u>	<u>(15,602)</u>
Total net assets	<u>126,267</u>	<u>126,267</u>



**The Hellenic School of High Barnet Limited**

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**Notes to the Financial Statements for the Year Ended 31 August 2022**

	<b>Unrestricted General £ 2021</b>	<b>Total funds £ 2021</b>
Intangible fixed assets	22,600	22,600
Tangible fixed assets	265	265
Current assets	106,521	106,521
Current liabilities	<u>(8,461)</u>	<u>(8,461)</u>
Total net assets	<u>120,925</u>	<u>120,925</u>

**17 Related party transactions**

There were no related party transactions in the year.