

Company registration number: 03132566

Charity registration number: 1053527

# The Hellenic School of High Barnet Limited

known as

The Hellenic School of High Barnet

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**

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**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**

**Reference and Administrative Details**

<b>Trustee</b>	Soteria Christina Ladas
<b>Secretary</b>	Soteria Christina Ladas
<b>Registered Office</b>	Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN  The charity is incorporated in England.
<b>Company Registration Number</b>	03132566
<b>Charity Registration Number</b>	1053527
<b>Independent Examiner</b>	Nicholas Antoniou FCCA Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN
<b>Accountants</b>	NA Associates LLP Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Trustee's Report**

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

#### **Trustee**

Soteria Christina Ladas

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

The main activity of the school is to teach children the Greek Language, educate them in the Greek Orthodox religion and the history and culture of the Hellenes.

The principle objectives of the school are to help and educate young people from the London Borough of Barnet and elsewhere to teach the Greek language and culture through recreation and leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society by providing or assisting in the provision of facilities and equipment at the Hellenic School of High Barnet which would not be provided by local authorities.

##### ***Public benefit***

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers and donations in kind***

The Charity receives assistance in the form of voluntary help from various individuals. Donations in kind are included in the financial statements whenever it is practical to value the gift.

#### **Achievements and performance**

##### **Financial review**

##### **Structure, governance and management**

###### ***Nature of governing document***

The Charity is a Registered Charity, (number 1053527) and a Company Limited by Guarantee (number 03132566), The company was incorporated on 30 November 1995 and registered with the Charities Commission on 8 March 1996. The governing documents of the Charity are its constitution, as well as the Memorandum and Articles of Association.

###### ***Recruitment and appointment of trustee***

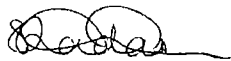
Trustees are elected annually and are parents of children attending the school.

**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**  
**Trustee's Report**

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the member of the charity on 27/6/22 and signed on its behalf by:



.....  
Soteria Christina Ladas  
Company Secretary and Trustee

**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**

**Statement of Trustee's Responsibilities**


The trustee (who is also the director of The Hellenic School of High Barnet Limited for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 27/6/22 and signed on its behalf by:



.....  
Soteria Christina Ladas  
Company Secretary and Trustee

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Independent Examiner's Report to the trustee of The Hellenic School of High Barnet Limited**

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 18.

**Respective responsibilities of trustee and examiner**

As the charity's trustee of The Hellenic School of High Barnet Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Hellenic School of High Barnet Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Hellenic School of High Barnet Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Independent Examiner's Report to the trustee of The Hellenic School of High Barnet Limited**



Nicholas Antoniou FCCA

NA Associates LLP  
Chartered Certified Accountants  
First floor, Woodgate Studios  
2-8 Games Road  
Cockfosters  
Hertfordshire  
EN4 9HN

Date: *22 June 2022*



**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Statement of Financial Activities for the Year Ended 31 August 2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Charitable activities		62,932	62,932
Other income		<u>6,450</u>	<u>6,450</u>
Total income		<u>69,382</u>	<u>69,382</u>
<b>Expenditure on:</b>			
Charitable activities	3	<u>(51,652)</u>	<u>(51,652)</u>
Total expenditure		<u>(51,652)</u>	<u>(51,652)</u>
Net income		<u>17,730</u>	<u>17,730</u>
Net movement in funds		17,730	17,730
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>103,195</u>	<u>103,195</u>
Total funds carried forward	15	<u><u>120,925</u></u>	<u><u>120,925</u></u>

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Statement of Financial Activities for the Year Ended 31 August 2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Charitable activities		64,511	64,511
Other income		<u>3,383</u>	<u>3,383</u>
Total income		<u>67,894</u>	<u>67,894</u>
<b>Expenditure on:</b>			
Charitable activities	3	<u>(60,022)</u>	<u>(60,022)</u>
Total expenditure		<u>(60,022)</u>	<u>(60,022)</u>
Net income		<u>7,872</u>	<u>7,872</u>
Net movement in funds		7,872	7,872
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>95,323</u>	<u>95,323</u>
Total funds carried forward	15	<u><u>103,195</u></u>	<u><u>103,195</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**(Registration number: 03132566)  
Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	8	22,600	19,500
Tangible assets	9	<u>265</u>	<u>331</u>
		<u>22,865</u>	<u>19,831</u>
<b>Current assets</b>			
Stocks	10	250	250
Debtors	11	1,455	-
Cash at bank and in hand	12	<u>104,816</u>	<u>97,415</u>
		106,521	97,665
<b>Creditors: Amounts falling due within one year</b>	13	<u>(8,461)</u>	<u>(14,301)</u>
<b>Net current assets</b>		<u>98,060</u>	<u>83,364</u>
<b>Net assets</b>		<u>120,925</u>	<u>103,195</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		110,925	93,195
Other reserves		<u>10,000</u>	<u>10,000</u>
Total unrestricted funds		<u>120,925</u>	<u>103,195</u>
<b>Total funds</b>	15	<u>120,925</u>	<u>103,195</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**

**(Registration number: 03132566)**  
**Balance Sheet as at 31 August 2021**

The financial statements on pages 7 to 18 were approved by the , and authorised for issue on ..... *22 June 2022* and signed on behalf by:



.....  
Soteria Christina Ladas  
Company Secretary and Trustee

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Charity status**

The charity is a private company limited by share capital, incorporated in England.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Hellenic School of High Barnet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in the company's functional currency of British Pounds (£) and rounded to the nearest £1.

##### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Income is included in the Statement of Financial Activities (SoFA) when the charity has received the income.

## **The Hellenic School of High Barnet Limited**

### **known as The Hellenic School of High Barnet**

#### **Notes to the Financial Statements for the Year Ended 31 August 2021**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

##### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	20% reducing balance
Website development costs	20% reducing balance

##### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Trade debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors with no stated interest rate and payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### **3 Expenditure on charitable activities**

	<b>Unrestricted funds</b>		
	<b>Other</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	41,644	41,644	44,169
Administration	8,942	8,942	14,710
Accounts and independent examiners fee	1,000	1,000	1,060
Depreciation charge	66	66	83
	<u>51,652</u>	<u>51,652</u>	<u>60,022</u>

£51,652 (2020 - £60,022) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2021**

**4 Trustee remuneration and expenses**

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.  
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**5 Staff costs**

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>18</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year.

**6 Independent examiner's remuneration**

	2021 £	2020 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>1,000</u>	<u>1,060</u>



**The Hellenic School of High Barnet Limited**

known as **The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2021**

**7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**8 Intangible fixed assets**

	<b>Website Development Costs £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2020	19,500	19,500
Additions	<u>3,100</u>	<u>3,100</u>
At 31 August 2021	22,600	22,600
<b>Amortisation</b>		
At 31 August 2021	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 August 2021	<u>22,600</u>	<u>22,600</u>
At 31 August 2020	<u>19,500</u>	<u>19,500</u>

No amortisation has been provided during the year as the website is being developed.

**9 Tangible fixed assets**

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2020	<u>518</u>	<u>518</u>
At 31 August 2021	<u>518</u>	<u>518</u>
<b>Depreciation</b>		
At 1 September 2020	187	187
Charge for the year	<u>66</u>	<u>66</u>
At 31 August 2021	<u>253</u>	<u>253</u>
<b>Net book value</b>		

**The Hellenic School of High Barnet Limited**  
**known as The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2021**

	Furniture and equipment £	Total £
At 31 August 2021	<u>265</u>	<u>265</u>
At 31 August 2020	<u>331</u>	<u>331</u>
<b>10 Stock</b>		
	2021 £	2020 £
Stocks	<u>250</u>	<u>250</u>
<b>11 Debtors</b>		
		2021 £
Trade debtors		<u>1,455</u>
<b>12 Cash and cash equivalents</b>		
	2021 £	2020 £
Cash at bank	<u>104,816</u>	<u>97,415</u>
<b>13 Creditors: amounts falling due within one year</b>		
	2021 £	2020 £
Accruals	<u>8,461</u>	<u>14,301</u>
<b>14 Reserves</b>		
	Other reserves £	Total £
At 31 August 2021	<u>10,000</u>	<u>10,000</u>
	Other reserves £	Total £
At 31 August 2020	<u>10,000</u>	<u>10,000</u>

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2021**

**15 Funds**

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	93,195	69,382	(51,082)	111,495
Other reserves	10,000	-	-	10,000
	<u>103,195</u>	<u>69,382</u>	<u>(51,082)</u>	<u>121,495</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	85,323	67,894	(60,022)	93,195
Other reserves	10,000	-	-	10,000
	<u>95,323</u>	<u>67,894</u>	<u>(60,022)</u>	<u>103,195</u>

**16 Analysis of net assets between funds**

	Unrestricted funds General £ 2021	Total funds £ 2021
Intangible fixed assets	22,600	22,600
Tangible fixed assets	265	265
Current assets	106,521	106,521
Current liabilities	<u>(8,461)</u>	<u>(8,461)</u>
Total net assets	<u>120,925</u>	<u>120,925</u>

**The Hellenic School of High Barnet Limited**

**known as The Hellenic School of High Barnet**

**Notes to the Financial Statements for the Year Ended 31 August 2021**

	<b>Unrestricted funds General £ 2020</b>	<b>Total funds £ 2020</b>
Intangible fixed assets	19,500	19,500
Tangible fixed assets	331	331
Current assets	97,665	97,665
Current liabilities	<u>(14,301)</u>	<u>(14,301)</u>
Total net assets	<u>103,195</u>	<u>103,195</u>

**17 Related party transactions**

There were no related party transactions in the year.