

Company registration number: 03132566

Charity registration number: 1053527

The Hellenic School of High Barnet Limited

known as

The Hellenic School of High Barnet

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

The Hellenic School of High Barnet Limited
known as The Hellenic School of High Barnet

Contents

Reference and Administrative Details	1
Trustee' Report	2 to 3
Statement of Trustee' Responsibilities	4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18

The Hellenic School of High Barnet Limited
known as The Hellenic School of High Barnet

Reference and Administrative Details

Trustee	Soteria Christina Ladas
Secretary	Soteria Christina Ladas
Registered Office	Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN The charity is incorporated in England.
Company Registration Number	03132566
Charity Registration Number	1053527
Independent Examiner	Nicholas Antoniou FCCA Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN
Accountants	NA Associates LLP Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Trustee' Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Trustee

Lenis Panayides (Resigned 21 January 2020)

Soteria Christina Ladas (appointed 21 January 2020)

Objectives and activities

Objectives, strategies and activities

The main activity of the school is to teach children the Greek Language, educate them in the Greek Orthodox religion and the history and culture of the Hellenes.

The principle objectives of the school are to help and educate young people from the London Borough of Barnet and elsewhere to teach the Greek language and culture through recreation and leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society by providing or assisting in the provision of facilities and equipment at the Hellenic School of High Barnet which would not be provided by local authorities.

Public benefit

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers and donations in kind

The Charity receives assistance in the form of voluntary help from various individuals. Donations in kind are included in the financial statements whenever it is practical to value the gift.

Achievements and performance

Financial review

Structure, governance and management

Nature of governing document

The Charity is a Registered Charity, (number 1053527) and a Company Limited by Guarantee (number 03132566), The company was incorporated on 30 November 1995 and registered with the Charities Commission on 8 March 1996. The governing documents of the Charity are its constitution, as well as the Memorandum and Articles of Association.

Recruitment and appointment of trustee

Trustees are elected annually and are parents of children attending the school.

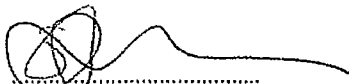
The Hellenic School of High Barnet Limited
known as The Hellenic School of High Barnet

Trustee' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the member of the charity on ...16.06.21..... and signed on its behalf by:



Soteria Christina Ladas
Company Secretary and Trustee

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Statement of Trustee' Responsibilities

The trustee (who is also the director of The Hellenic School of High Barnet Limited for the purposes of company law) is responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on ..16.06.21..... and signed on its behalf by:



Soteria Christina Ladas
Company Secretary and Trustee

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Independent Examiner's Report to the trustee of The Hellenic School of High Barnet Limited

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 18.

Respective responsibilities of trustee and examiner

As the charity's trustee of The Hellenic School of High Barnet Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Hellenic School of High Barnet Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Hellenic School of High Barnet Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

**Independent Examiner's Report to the trustee of The Hellenic School of High Barnet
Limited**



Nicholas Antoniou FCCA

NA Associates LLP
Chartered Certified Accountants
First floor, Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Date: 16/6/2021

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

**Statement of Financial Activities for the Year Ended 31 August 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities		64,511	64,511
Other income		<u>3,383</u>	<u>3,383</u>
Total income		<u>67,894</u>	<u>67,894</u>
Expenditure on:			
Charitable activities	3	<u>(60,022)</u>	<u>(60,022)</u>
Total expenditure		<u>(60,022)</u>	<u>(60,022)</u>
Net income		<u>7,872</u>	<u>7,872</u>
Net movement in funds		7,872	7,872
Reconciliation of funds			
Total funds brought forward		<u>95,323</u>	<u>95,323</u>
Total funds carried forward	15	<u><u>103,195</u></u>	<u><u>103,195</u></u>

The Hellenic School of High Barnet Limited

known as **The Hellenic School of High Barnet**

Statement of Financial Activities for the Year Ended 31 August 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Charitable activities		88,787	88,787
Other income		<u>10,170</u>	<u>10,170</u>
Total income		<u>98,957</u>	<u>98,957</u>
Expenditure on:			
Charitable activities	3	<u>(70,136)</u>	<u>(70,136)</u>
Total expenditure		<u>(70,136)</u>	<u>(70,136)</u>
Net income		<u>28,821</u>	<u>28,821</u>
Net movement in funds		28,821	28,821
Reconciliation of funds			
Total funds brought forward		<u>66,502</u>	<u>66,502</u>
Total funds carried forward	15	<u><u>95,323</u></u>	<u><u>95,323</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 15.

The Hellenic School of High Barnet Limited
known as The Hellenic School of High Barnet

(Registration number: 03132566)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	8	19,500	-
Tangible assets	9	<u>331</u>	<u>414</u>
		<u>19,831</u>	<u>414</u>
Current assets			
Stocks	10	250	250
Debtors	11	-	4,169
Cash at bank and in hand	12	<u>97,415</u>	<u>92,791</u>
		97,665	97,210
Creditors: Amounts falling due within one year	13	<u>(14,301)</u>	<u>(2,301)</u>
Net current assets		<u>83,364</u>	<u>94,909</u>
Net assets		<u>103,195</u>	<u>95,323</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		93,195	85,323
Other reserves		<u>10,000</u>	<u>10,000</u>
Total unrestricted funds		<u>103,195</u>	<u>95,323</u>
Total funds	15	<u>103,195</u>	<u>95,323</u>

For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

(Registration number: 03132566)
Balance Sheet as at 31 August 2020

The financial statements on pages 7 to 18 were approved by the , and authorised for issue on .16.06.21..... and signed on behalf by:

A handwritten signature in black ink, appearing to read 'Soteria', with a long horizontal flourish extending to the right.

Soteria Christina Ladas
Company Secretary and Trustee

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is a private company limited by share capital, incorporated in England.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Hellenic School of High Barnet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in the company's functional currency of British Pounds (£) and rounded to the nearest £1.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity has received the income.

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% reducing balance
Website development costs	20% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

Trade debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors with no stated interest rate and payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Expenditure on charitable activities

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Staff costs	44,169	44,169	51,494
Administration	14,710	14,710	17,611
Accounts and independent examiners fee	1,060	1,060	927
Depreciation charge	83	83	104
	<u>60,022</u>	<u>60,022</u>	<u>70,136</u>

£60,022 (2019 - £70,136) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	<u>21</u>	<u>28</u>

No employee received emoluments of more than £60,000 during the year.

6 Independent examiner's remuneration

	2020 £	2019 £
Other fees to examiners		
Examination-related assurance services	<u>1,060</u>	<u>927</u>

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Intangible fixed assets

	Website Development Costs £	Total £
Cost		
Additions	<u>19,500</u>	<u>19,500</u>
At 31 August 2020	19,500	19,500
Amortisation		
At 31 August 2020	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2020	<u>19,500</u>	<u>19,500</u>

No amortisation has been provided during the year as the website is being developed.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2019	<u>518</u>	<u>518</u>
At 31 August 2020	<u>518</u>	<u>518</u>
Depreciation		
At 1 September 2019	104	104
Charge for the year	<u>83</u>	<u>83</u>
At 31 August 2020	<u>187</u>	<u>187</u>
Net book value		
At 31 August 2020	<u>331</u>	<u>331</u>

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

	Furniture and equipment £	Total £
At 31 August 2019	<u>414</u>	<u>414</u>
10 Stock		
	2020 £	2019 £
Stocks	<u>250</u>	<u>250</u>
11 Debtors		
	2020 £	2019 £
Trade debtors	-	3,669
Prepayments	<u>-</u>	<u>500</u>
	<u>-</u>	<u>4,169</u>
12 Cash and cash equivalents		
	2020 £	2019 £
Cash at bank	<u>97,415</u>	<u>92,791</u>
13 Creditors: amounts falling due within one year		
	2020 £	2019 £
Accruals	<u>14,301</u>	<u>2,301</u>
14 Reserves		
	Other reserves £	Total £
At 31 August 2020	<u>10,000</u>	<u>10,000</u>
	Other reserves £	Total £
At 31 August 2019	<u>10,000</u>	<u>10,000</u>

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

15 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	85,323	67,894	(60,022)	93,195
Other reserves	10,000	-	-	10,000
	<u>95,323</u>	<u>67,894</u>	<u>(60,022)</u>	<u>103,195</u>
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	56,502	98,957	(70,136)	85,323
Other reserves	10,000	-	-	10,000
	<u>66,502</u>	<u>98,957</u>	<u>(70,136)</u>	<u>95,323</u>

16 Analysis of net assets between funds

	Unrestricted funds General £ 2020	Total funds £ 2020
Intangible fixed assets	19,500	19,500
Tangible fixed assets	331	331
Current assets	97,665	97,665
Current liabilities	<u>(14,301)</u>	<u>(14,301)</u>
Total net assets	<u>103,195</u>	<u>103,195</u>

The Hellenic School of High Barnet Limited

known as The Hellenic School of High Barnet

Notes to the Financial Statements for the Year Ended 31 August 2020

	Unrestricted funds General £ 2019	Total funds £ 2019
Tangible fixed assets	414	414
Current assets	97,210	97,210
Current liabilities	<u>(2,301)</u>	<u>(2,301)</u>
Total net assets	<u>95,323</u>	<u>95,323</u>

17 Related party transactions

There were no related party transactions in the year.