



Company registration number: 02541591
Charity registration number: 1053468

**THE AMELIA METHODIST TRUST COMPANY LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

The Amelia Methodist Trust Company Limited

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The Amelia Methodist Trust Company Limited
Company No. 02541591
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

Objects and aims

Our vision is to be a countryside sanctuary for everyone to enjoy the benefits of a therapeutic, natural environment and a place where disadvantaged people can experience positive changes in their lives. The Amelia Methodist Trust Company Limited, known locally as The Amelia Trust Farm, is a limited company with charitable objectives whose aims are to be a:-

- Safe, therapeutic and inspiring space for disadvantaged young people to develop the skills they need to progress into adulthood
- Educational place where everyone can learn about nature and enjoy the outdoors
- Welcoming place for volunteers of all ages and abilities to work with animals, in our woodlands, organic gardens or on maintenance projects around the Farm
- Caring and calm place for those coping with bereavement, illness or mental health issues such as veterans of the armed forces struggling with PTSD

We help young people facing multiple disadvantages from South Wales to get their lives back on track by involving them in meaningful activities at the Farm. Without our support they enter adulthood without the life skills needed to cope let alone succeed and could end up unemployed, dependent on drugs or in prison.

The Farm is also open to the general public throughout the year to be a countryside sanctuary for everyone to enjoy.

The Amelia Trust Farm is responsible for maintaining 160 acres of property comprising a number of buildings, workshops, agricultural land and woodlands. The Amelia Trust Farm employs 20 staff (through a mix of full and part time on permanent contracts) and has the support of around 60 regular volunteers, enabling an estimated 18,000 people, including day visitors, to benefit from its work.

Public Benefit

Public benefit

There are no restrictions placed upon people who can benefit from our aims and objectives. We believe that no-one should be excluded from society and the Farm is open to all. The young people we support face a range of challenges including trauma, isolation, poverty, neurodiversity, care-experience or on the edge of care. They often struggle with social skills, emotional regulation and resilience.

On referral to the Farm, we undertake an evaluation of the needs of the young person from a physical, psychological, social and environmental perspective. Through the delivery of practical and purposeful activities in a therapeutic setting, the young people learn how to cope with their emotions such as anger, tolerate differences and make positive choices.

In addition, we host and work in partnership with the Innovate Trust Field Days project supporting adults with learning disabilities in our organic gardens. In August 2018, a partnership with Woody's Lodge (charity number: 1173752) was formed. Woody's support armed forces veterans, reservists and those who have served in the emergency services and extend this support to include their families. We believe that together with our partners we provide a holistic environment that benefits some of the most marginalised members of our community.

Amelia Trust Farm is open to the public each day for visitors to benefit from the countryside and farm surroundings including groups from nurseries, schools and colleges. We provide a targeted programme of activities aimed at visitors during school holiday periods which help with our fundraising efforts.

The following quotes are from people who have benefited from our charitable work:

"Coming to the Farm helped me to get better at talking to people. It helped me to grow up and get ready for work."

"If it wasn't for the Farm, I never would have returned to school."

"You helped us to understand our son better and supported him in becoming the man he is now."

2023/24 was a year in which significant investment was made to improve the accessibility of the Farm thanks to the award of a £300,000 grant from the Welsh Government Community Facilities Programme which has transformed our community café and created a Changing Places Toilet. We are delighted that our semi-ancient woodlands have been awarded National Forest for Wales Status as the following criteria were met:

...CONTINUED

The Amelia Methodist Trust Company Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025

Public Benefit - continued

- Woodlands accessible to people.
- Community involvement in woodlands.
- Connected woodlands.
- Dynamic, multi-purpose woodlands and trees.
- Woodlands that demonstrate learning, research and innovation.

Amelia Trust is also a key partner in the Restore the Thaw Landscape Project to deliver biodiversity improvements in the catchment area of the River Thaw. A licence application has been awarded by Natural Resources Wales for the reintroduction of beavers to a specified area at Amelia Trust. This innovative project will help educate people about how beavers play a vital role in enriching biodiversity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

Unrestricted income increased by £122,175 during the year largely due to increases from charitable activities £52,656, other trading £41,915 (mostly café sales in its first full year of trading) and other (rental income) £25,146. Expenditure exceeded income by £30,906 which is an improvement on last financial year of £112,337. Due to a remeasurement of the defined benefit pension fund of £1,407, the net movement on unrestricted funds is a decrease of £32,313. This reduces the unrestricted reserve from £1,773,527 at the end of 2024 to £1,741,214. In 2023/2024 there was an increase in unrestricted reserves of £171,448 largely due to one-off capital grants of £314,691 being transferred from restricted funds into unrestricted funds. We continue to develop our income generation strategy whilst maintaining strict control on our operating costs. Our aim for the future is to achieve a reasonable sustainable annual surplus.

We were successful in the award of grants totalling £100,423 allowing us to invest in our facilities, and to improve our services to young people and visitors. After transfers there was a surplus of £20,650 on restricted expenditure (2024: £6,658). A restricted balance of £31,757 will be carried forward to fund projects in the next financial year.

The movement in restricted and unrestricted funds as set out gives an overall net reduction in funds for the year of £11,663 (2024: increase of £178,106). Total net assets stand at £1,772,971 (2024: £1,784,634).

Reserves Policy

The Council of Management have decided to hold reserves for the following reasons;

- to protect the continuity of the charity's work, in spite of uncertain future income streams, an allowance to cover six months expenditure of unrestricted funds, i.e. to provide a source of funding in the event of unexpected funding shortfalls
- to ensure the charity can meet its legal obligations and enable an orderly wind-up should this become necessary
- to provide the capital needed to finance expansion of the charity as defined by the business plan. If the charity is to grow, it needs injections of money to finance investment □ to provide the funds needed to replace and maintain assets.

In recognition of the above the Trustees have determined to set up a Designated Reserve to fund renewals, substantial repairs and future development of the Amelia Trust Farm land and buildings. A sum of £300,000 was transferred from unrestricted funds to a designated fund for Property Renewal and Development in 2022. This Reserve is in recognition of the considerable property the Amelia Trust Farm owns and needs to develop and maintain. This consists of about 160 acres of land (including 30 acres of woodland) and several substantial buildings. It is believed that the Designated Reserve will assist in securing the financial sustainability of the Farm. In 2024 £43,000 of this reserve was used to fund additional works in respect of the café roof replacement carried out as part of the refurbishment project.

The Charity Commission SORP 2015 describes reserves as "that part of a charity's income funds that is freely available". This definition therefore excludes restricted funds and that part of unrestricted funds that is not readily available for spending e.g. income funds that could only be realised by disposing of fixed assets held for charity use. In accordance with the Company's Reserves Policy, the Council of Management have calculated the level of reserves that need to be maintained. At the balance sheet date, available free reserves held were £243,195, an increase on last financial year of £8,805.

The Council of Management are committed to continuously monitoring the level of available reserves and assessing the requirements of the charitable company. Balances will be reviewed and considered throughout the year both as part of scheduled meetings or should any significant changes in the organisation take place.

The Amelia Methodist Trust Company Limited

Trustees' Report (continued)

For The Year Ended 31 August 2025

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment that the Trustees see fit.

Structure, Governance and Management

Governing Document

Nature of governing document

The Amelia Methodist Trust Company Limited is a company limited by guarantee (no. 2541591) and is governed by its Memorandum and Articles of Association. It is also a charity and is registered with the Charity Commission with the number 1053468. The Council of Management have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2015.

Recruitment and appointment of trustees

The Council of Management are selected according to the skills and experience they can bring to the running of the Amelia Methodist Trust Company Limited. Council members are re-appointed on an annual basis at the Annual General Meeting.

Induction and training of trustees

The Council of Management has adopted an appointment and induction procedure for prospective Council of Management Members, which is reviewed annually.

Organisational structure

The voluntary Council of Management governs the organisation and its role is to set the overall objectives for the organisation and to ensure that the organisation remains within its moral and legal obligations. The Council of Management retains ultimate control of the actions of the Amelia Methodist Trust Company Limited.

The Amelia Methodist Trust was formed when the original benefactor gave the land to the Methodist Church and the Amelia Methodist Trust operates from the same premises as the Company. It originally performed the works now undertaken by the Amelia Methodist Trust Company Limited. The Amelia Methodist Trust (charity number: 1001546) has been merged with the Amelia Methodist Trust Company Limited whereby the assets of the Amelia Methodist Trust have been transferred into the Amelia Methodist Trust Company Limited.

The Council of Management draws its membership from a variety of backgrounds and met six times during the year. It is responsible for the organisation's strategy and policy framework and delegates the day-to-day management and implementation to the Director.

The Finance and Strategy Sub-Committee oversees the financial position of the organisation, appraises new developments, manages risks, prepares recommendations to the Council of Management and ensures that statutory and fund-raising deadlines are met. A report on key financial indicators is delivered regularly to the Council of Management. The organisation continues to fund raise through approaching grant making bodies and organising fundraising events and activities. The Amelia Trust Farm is registered with the Fundraising Regulator to promote high standards and good governance.

Reference and Administrative Details

Trustees

Mr N P Rodgers
Reverend Dr S D Wigley
Ms J Howell
Ms J S Thomas
Rev A Charlesworth
Mr S J Thomas
Mrs S Davies
Mrs L M Cordery
Mr A P Cross
Mr V C Johns Powell

Company Secretary

Mr A P Cross

Charity Number

1053468

The Amelia Methodist Trust Company Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025

Company Number

02541591

Registered Office

Amelia Trust Farm
Five Mile Lane
Barry
Vale Of Glamorgan
CF62 3AS

Independent Examiner

Mr Andrew Hill FCCA ACA DChA BFP
HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

Bankers

CAF Bank Limited
25, Kings Hill Avenue
West Malling

Solicitors

Geldards LLP
Dumfries House
Dumfries Place
Cardiff

**The Amelia Methodist Trust Company Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Amelia Methodist Trust Company Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Reverend Dr S D Wigley

Trustee

19 November 2025

The Amelia Methodist Trust Company Limited
Independent Examiner's Report to the Trustees of The Amelia Methodist Trust Company Limited
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCCA ACA DChA BFP
19 November 2025
Severn House
Hazell Drive
Newport
NP10 8FY

The Amelia Methodist Trust Company Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	32,514	-	32,514	25,403
Charitable activities:	4				
Alternative Education		211,315	20,707	232,022	197,121
Community Engagement		136,559	35,130	171,689	423,984
Other trading activities	5	84,178	-	84,178	42,263
Investments	6	15,147	-	15,147	19,800
Other	7	77,895	-	77,895	52,749
		<u>557,608</u>	<u>55,837</u>	<u>613,445</u>	<u>761,320</u>
EXPENDITURE ON:					
Raising funds	9	(28,472)	-	(28,472)	(14,169)
Charitable activities:	9				
Alternative Education		(87,894)	(707)	(88,601)	(81,537)
Community Engagement		(74,984)	(14,480)	(89,464)	(86,534)
Governance		(5,412)	-	(5,412)	(9,559)
Staff costs		(391,752)	(20,000)	(411,752)	(391,415)
		<u>(588,514)</u>	<u>(35,187)</u>	<u>(623,701)</u>	<u>(583,214)</u>
NET (EXPENDITURE)/INCOME		<u>(30,906)</u>	<u>20,650</u>	<u>(10,256)</u>	<u>178,106</u>
Other losses		(1,407)	-	(1,407)	-
NET MOVEMENT IN FUNDS		<u>(32,313)</u>	<u>20,650</u>	<u>(11,663)</u>	<u>178,106</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,773,527	11,107	1,784,634	1,606,528
TOTAL FUNDS CARRIED FORWARD	20	<u>1,741,214</u>	<u>31,757</u>	<u>1,772,971</u>	<u>1,784,634</u>

The notes on pages 11 to 20 form part of these financial statements.

The Amelia Methodist Trust Company Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	25,403	-	25,403
Charitable activities:	4			
Alternative Education		196,349	772	197,121
Community Engagement		98,869	325,115	423,984
Other trading activities	5	42,263	-	42,263
Investments	6	19,800	-	19,800
Other	7	52,749	-	52,749
		<u>435,433</u>	<u>325,887</u>	<u>761,320</u>
EXPENDITURE ON:				
Raising funds	9	(14,169)	-	(14,169)
Charitable activities:	9			
Alternative Education		(81,537)	-	(81,537)
Community Engagement		(81,996)	(4,538)	(86,534)
Governance		(9,559)	-	(9,559)
Staff costs		(391,415)	-	(391,415)
		<u>(578,676)</u>	<u>(4,538)</u>	<u>(583,214)</u>
NET INCOME		(143,243)	321,349	178,106
Transfers between funds	20	314,691	(314,691)	-
NET MOVEMENT IN FUNDS		171,448	6,658	178,106
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,602,079	4,449	1,606,528
TOTAL FUNDS CARRIED FORWARD	20	<u><u>1,773,527</u></u>	<u><u>11,107</u></u>	<u><u>1,784,634</u></u>

The notes on pages 11 to 20 form part of these financial statements.

The Amelia Methodist Trust Company Limited
Balance Sheet
As At 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	14	1,241,019	-	1,241,019	1,282,136
		1,241,019	-	1,241,019	1,282,136
CURRENT ASSETS					
Stocks	15	1,510	-	1,510	1,265
Debtors	16	24,996	-	24,996	30,591
Cash at bank and in hand		518,108	31,757	549,865	512,149
		544,614	31,757	576,371	544,005
Creditors: Amounts Falling Due Within One Year	17	(40,814)	-	(40,814)	(27,547)
NET CURRENT ASSETS (LIABILITIES)		503,800	31,757	535,557	516,458
TOTAL ASSETS LESS CURRENT LIABILITIES		1,744,819	31,757	1,776,576	1,798,594
Creditors: Amounts Falling Due After More Than One Year		(3,605)	-	(3,605)	(13,960)
NET ASSETS		1,741,214	31,757	1,772,971	1,784,634
FUNDS OF THE CHARITY					
Restricted Funds				31,757	11,107
Unrestricted Funds				1,741,214	1,773,527
TOTAL FUNDS	20			1,772,971	1,784,634

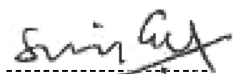
For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Reverend Dr S D Wigley

Trustee
Date

The notes on pages 11 to 20 form part of these financial statements.

The Amelia Methodist Trust Company Limited
Statement of Cash Flows
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	30,858	233,867
Net cash generated from operating activities		30,858	233,867
Cash flows from investing activities			
Purchase of tangible assets		(8,289)	(454,204)
Interest received		15,147	19,800
Net cash generated from/(used in) investing activities		6,858	(434,404)
Increase/(decrease) in cash and cash equivalents		37,716	(200,537)
Cash and cash equivalents at beginning of year	2	512,149	712,686
Cash and cash equivalents at end of year	2	549,865	512,149

The Amelia Methodist Trust Company Limited
Notes to the Statement of Cash Flows
For The Year Ended 31 August 2025

1. Reconciliation of (expenditure)/income to cash generated from operations

	2025	2024
	£	£
Net (expenditure)/income	(10,256)	178,106
<i>Adjustments for:</i>		
Interest income	(15,147)	(19,800)
Depreciation of tangible assets	49,406	54,476
<i>Movements in working capital:</i>		
Increase in stocks	(245)	(1,265)
Decrease in trade and other debtors	5,595	6,928
Increase in trade and other creditors	1,505	15,422
Net cash generated from operations	<u>30,858</u>	<u>233,867</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>549,865</u>	<u>512,149</u>

3. Analysis of changes in net funds

	As at 1 September 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	<u>512,149</u>	<u>37,716</u>	<u>549,865</u>

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

The Amelia Methodist Trust Company Limited is a company limited by guarantee, incorporated in England & Wales, registered number 02541591 and registered charity number 1053468. The registered office is Amelia Trust Farm, Five Mile Lane, Barry, Vale Of Glamorgan, CF62 3AS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that based upon financial projections and cashflow management, it is appropriate for the charity's financial statements to be prepared on a going concern basis and have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Other income

Rents are included when receivable and are shown net of void periods.

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.5. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6. Tangible Fixed Assets and Depreciation

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold	2% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost

2.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	18,761	19,155
Gift aid	13,365	4,248
Legacies	388	2,000
	<u>32,514</u>	<u>25,403</u>

4. Income from Charitable Activities

	Unrestricted funds	Restricted funds	2025
	£	£	Total funds
			£
Alternative Education	211,315	20,707	232,022
Community Engagement	136,559	35,130	171,689
	<u>347,874</u>	<u>55,837</u>	<u>403,711</u>

	Unrestricted funds	Restricted funds	2024
	£	£	Total funds
			£
Alternative Education	196,349	772	197,121
Community Engagement	98,869	325,115	423,984
	<u>295,218</u>	<u>325,887</u>	<u>621,105</u>

Grants, included above, are as follows:

	Unrestricted funds	Restricted funds	2025
	£	£	Total funds
			£
Welsh Government Community Facilities	-	-	-
Huggard Charitable Trust	20,086	1,414	21,500
Waterloo Foundation	15,000	-	15,000
Third Sector Capital Fund 2023	-	-	-
Morrisons Foundation	-	-	-
Simon Gibson Charitable Trust	3,000	-	3,000
G C Gibson Charitable Trust	3,000	-	3,000
Single Farm Payment	-	3,323	3,323
Mary Homfray Charitable Trust	2,000	-	2,000
Dow International	-	-	-
Second Chance	1,500	-	1,500
Waitrose / John Lewis	-	-	-
BBC Children in Need	-	-	-
The National Lottery Community fund	-	20,000	20,000
Bonner Trust	-	20,000	20,000
WCVS Energy Grant	-	2,000	2,000
Vale of Glamorgan Sustainable Communities	-	9,100	9,100
	<u>44,586</u>	<u>55,837</u>	<u>100,423</u>

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Welsh Government Community Facilities	-	300,000	300,000
Huggard Charitable Trust	20,057	1,443	21,500
Waterloo Foundation	15,000	-	15,000
Third Sector Capital Fund 2023	-	10,000	10,000
Morrisons Foundation	-	9,757	9,757
Simon Gibson Charitable Trust	3,000	-	3,000
G C Gibson Charitable Trust	3,000	-	3,000
Single Farm Payment	-	2,637	2,637
Mary Homfray Charitable Trust	2,000	-	2,000
Dow International	-	2,000	2,000
Second Chance	1,500	-	1,500
Waitrose / John Lewis	1,000	-	1,000
BBC Children in Need	-	50	50
The National Lottery Community fund	-	-	-
Bonner Trust	-	-	-
WCVS Energy Grant	-	-	-
Vale of Glamorgan Sustainable Communities	-	-	-
	<u>45,557</u>	<u>325,887</u>	<u>371,444</u>

5. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Income from other trading activities	3,230	34,900
Fundraising events	-	7,363
Cafe income	80,948	-
	<u>84,178</u>	<u>42,263</u>

6. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	15,147	19,800

7. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Rental and other income from property	77,895	52,749

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	-	1,479
Depreciation of tangible fixed assets - owned	49,406	54,476

9. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 10)	2025
	£	£	Total
Raising funds	26,557	1,915	28,472
Community Engagement	71,552	17,912	89,464
Alternative Education	70,735	17,866	88,601
Governance	-	5,412	5,412
Staff costs	411,752	-	411,752
	<u>580,596</u>	<u>43,105</u>	<u>623,701</u>

	Activities undertaken directly	Support costs (see note 10)	2024
	£	£	Total
Raising funds	14,169	-	14,169
Community Engagement	77,352	9,182	86,534
Alternative Education	72,353	9,184	81,537
Governance	-	9,559	9,559
Staff costs	391,415	-	391,415
	<u>555,289</u>	<u>27,925</u>	<u>583,214</u>

10. Support Costs

	Raising funds	Community Engagement	Alternative Education	Governance	2025
	£	£	£	£	Total
Premises expenses	-	16,665	16,663	-	33,328
General administration	1,915	1,247	1,203	3,328	7,693
Governance costs	-	-	-	2,084	2,084
	<u>1,915</u>	<u>17,912</u>	<u>17,866</u>	<u>5,412</u>	<u>43,105</u>

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

				2024
	Community Engagement	Alternative Education	Governance	Total
	£	£	£	£
Premises expenses	9,182	9,184	-	18,366
General administration	-	-	2,985	2,985
Governance costs	-	-	6,574	6,574
	<u>9,182</u>	<u>9,184</u>	<u>9,559</u>	<u>27,925</u>

11. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>2,015</u>	<u>1,945</u>

12. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	374,782	352,988
Social security costs	20,445	25,012
Other pension costs	16,525	13,415
	<u>411,752</u>	<u>391,415</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

13. Average Number of Employees

Average number of employees during the year was as follows:

	2025	2024
Charitable Activities	16	15
Administration	2	2
	<u>18</u>	<u>17</u>

14. Tangible Assets

	Land & Property Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2024	1,925,610	29,264	74,439	2,029,313
Additions	780	-	7,509	8,289
As at 31 August 2025	<u>1,926,390</u>	<u>29,264</u>	<u>81,948</u>	<u>2,037,602</u>

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The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Depreciation

As at 1 September 2024	674,605	29,264	43,308	747,177
Provided during the period	35,157	-	14,249	49,406
As at 31 August 2025	709,762	29,264	57,557	796,583

Net Book Value

As at 31 August 2025	1,216,628	-	24,391	1,241,019
As at 1 September 2024	1,251,005	-	31,131	1,282,136

15. Stocks

	2025	2024
	£	£
Stock	1,510	1,265

16. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	7,568	7,529
Other debtors	17,428	23,062
	24,996	30,591

17. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	5,067	3,716
Other creditors	3,171	2,061
Taxation and social security	13,817	5,321
Accruals and deferred income	18,759	16,449
	40,814	27,547

18. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	8,689	10,945
Income deferred in the current period	7,399	8,689
Amounts released in income from previous periods	(8,689)	(10,945)
Balance at the end of the period	7,399	8,689

19. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £16,525 (2024: £13,415).

The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

20. Movement in Funds

	As at 1 September 2024	Income	Expenditure	Gains and losses	As at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,516,527	557,608	(588,514)	(1,407)	1,484,214
Designated:					
Building & Development Fund	257,000	-	-	-	257,000
Total unrestricted funds	1,773,527	557,608	(588,514)	(1,407)	1,741,214
Restricted funds					
Huggard Trust	-	1,414	(1,414)	-	-
Basic Payments Scheme	-	3,323	(3,323)	-	-
VoG Stronger Communities	-	9,100	(9,100)	-	-
Gallagher (pig fence)	1,350	-	(1,350)	-	-
National Lottery Community Fund	-	20,000	-	-	20,000
Morrisons foundation	9,757	-	-	-	9,757
Bonner Trust	-	20,000	(20,000)	-	-
WCVA Energy Assessment Grant	-	2,000	-	-	2,000
Total restricted funds	11,107	55,837	(35,187)	-	31,757
Total funds	1,784,634	613,445	(623,701)	(1,407)	1,772,971

	As at 1 September 2023	Income	Expenditure	Transfers	As at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,302,079	435,433	(578,676)	357,691	1,516,527
Designated:					
Building & Development Fund	300,000	-	-	(43,000)	257,000
Total unrestricted funds	1,602,079	435,433	(578,676)	314,691	1,773,527
Restricted funds					
Huggard Trust	2,691	1,443	(1,443)	(2,691)	-
Children in Need	408	50	(458)	-	-
Gallagher Community Fund (play equipment)	1,350	-	-	-	1,350
Basic Payments Scheme	-	2,637	(2,637)	-	-
Morrisons foundation	-	9,757	-	-	9,757
DOW international	-	2,000	-	(2,000)	-
WG Community Facilities	-	300,000	-	(300,000)	-

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The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Third Sector Capital	-	10,000	-	(10,000)	-
Total restricted funds	4,449	325,887	(4,538)	(314,691)	11,107
Total funds	1,606,528	761,320	(583,214)	-	1,784,634

The specific purposes for which the funds are to be applied are as follows:

- BBC Children in Need – transition funding to support young people leaving the GROW programme.
- The Huggard Trust provided funding to pay for Christmas lunches for young people and volunteers as well as work with our young people.
- Basic Payment Scheme - grant to help the farming industry.
- The National Lottery Heritage Fund - grant used to fund costs associated with the Community Woodlands Scheme.
- Gallagher - grant funding to assist with the purchase of play equipment and pig fence investment.
- VoG Stronger Communities - funding in relation to the development of the Community Cafe and EcoBarn.
- WG Community Facilities - funding provided in relation to the development of the cafe situated within the Farm.
- Morrisons Foundation - Balance to be used to fund a disabled swing
- Dow International - Used to fund the provision of a carved bench.
- Bonner Trust - fund used towards providing alternative education for young people
- National Lottery Community Development - used for development of outdoor areas
- WCVA - used to fund feasibility study into greener energy for the site
- Third Sector Grant - used towards cafe refurbishment

21. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

22. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

23. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

24. Defined benefit pension schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2025 to 31 March 2028 - £2,100,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

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The Amelia Methodist Trust Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 March 2025 - £3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of provision:

	31 August 2025 (£s)	31 August 2024 (£s)	31 August 2023 (£s)
Present value of provision	1,201	251	827

Reconciliation of opening and closing provisions:

	31 August 2025 (£s)	31 August 2024 (£s)
Provision at start of period	251	827
Unwinding of the discount factor (interest expense)	1	31
Deficit contribution paid	(457)	(607)
Remeasurements - impact of any change in assumptions	11	0
Remeasurements - amendments to the contribution schedule	1,395	-
Provision at end of period	1,201	251

Income and expenditure impact:

	31 August 2025 (£s)	31 August 2024 (£s)
Interest expense	1	31
Remeasurements - impact of any change in assumptions	11	-
Remeasurements - amendments to the contribution schedule	1,395	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

	31 August 2025 % per annum	31 August 2024 % per annum	31 August 2023 % per annum
Rate of discount	4.37	5.13	6.04

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Year ending	31 August 2025 (£s)	31 August 2024 (£s)	31 August 2023 (£s)
Year 1	490	253	607
Year 2	490	-	253
Year 3	286	-	-