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Chair's Foreword

It is with great pride that I present the County Durham and Darlington NHS Foundation Trust (CDDFT) Charity Annual Report for 2023/24. This past year has been both challenging and inspiring, as our communities came together to support the vital work of our NHS.

CDDFT Charity continues to be a beacon of hope and support for our patients, staff, and the wider community. This year, more than ever, we have witnessed the extraordinary impact of generosity—from individuals, businesses, and partners who have gone above and beyond to contribute to our cause. These acts of kindness have enabled us to enhance the care and experience provided by County Durham and Darlington NHS Foundation Trust, to fund innovative projects, and ensure that our hospitals and community services remain at the forefront of patient care.

During 2023/24, through your support, we have been able to invest in advanced medical equipment, improve our hospital environments, and provide additional support services for both patients and staff.

One of the most heartening aspects of this year has been the growing involvement of our local communities. From sponsored runs and raffles to corporate partnerships and individual donations, each contribution has made a real difference. The stories of those who have fundraised and volunteered for our charity are truly inspiring, and they remind us of the deep connection between our NHS Trust and the communities we serve.

As we look ahead, our commitment to supporting the health and well-being of our patients, workforce, and communities remains steadfast. We will continue to work tirelessly to ensure that your kindness and generosity continues to make a tangible difference in people's lives. The coming year will undoubtedly bring new challenges, but with your continued support, we are confident that we can rise to meet them.

I would like to extend my deepest thanks to everyone who has supported the CDDFT Charity this year. Whether through donations, fundraising, volunteering, or simply spreading the word about our work, your contributions are invaluable.

I would also like to express my gratitude to our dedicated Charity team and volunteers, whose passion and commitment drive our charity forward every day.

Together, we are making a real difference, and I am excited to see what we can achieve in the year ahead.

Thank you.

Kathryn Featherstone

Chair, CDDFT Charity Committee
County Durham and Darlington NHS Foundation Trust

Chief Executive Introduction



I am delighted to introduce the County Durham and Darlington NHS Foundation Trust Charity Annual Report for 2023/24. This report highlights the efforts and achievements of our Charity over the past year, showcasing the meaningful impact it has on enhancing patient care and experience across our hospitals and community services.

CDDFT Charity plays a vital role in supporting our Trust's mission, to provide high-quality, safe, compassionate and joined-up care, by funding projects and initiatives that go beyond what the NHS alone can provide. From investing in cutting-edge medical equipment to creating more comfortable and welcoming environments for our patients, the charity's work directly contributes to improving the quality of care we deliver every day.

What makes our charity truly special is its role as a bridge between the Trust and our local communities and businesses. Through the generous support of individuals, organisations, and local groups, we have been able to foster a deep connection with those we serve. This partnership not only strengthens our healthcare services but also empowers our community to play an active role in shaping the future of local healthcare.

As we reflect on the successes of the past year, I want to express my heartfelt thanks to everyone who has supported CDDFT Charity. Your contributions have made a significant difference in the lives of our patients and our workforce, and together, we will continue to build on this strong foundation to further enhance care and support within our communities.

Sue Jacques
Chief Executive
County Durham and Darlington NHS Foundation Trust

Reference and Administrative Details

The County Durham and Darlington NHS Foundation Trust Charitable Fund is registered with the Charity Commission in accordance with the Charities Act 2011 (Registration number 1053467). This is the umbrella charity under which all individual funds are registered. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Funds received by the Charity are administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and National Health Service and Community Care Act 1990. The County Durham and Darlington NHS Foundation Trust is the Corporate Trustee of the Charity as governed by the law applicable to Trusts, principally the Trustee Act 2000 and also the law applicable to Charities, the Charities Act 2011.

The principal office of the Corporate Trustee is as follows:

Principal Office

Trust Headquarters, Memorial Hospital, Hollyhurst Road, Darlington, DL3 6HX

The professional advisors of the Corporate Trustee are as follows:

Banker

GBS National Westminster
PO Box 64388
2 Devonshire Square
London EC2P 2GR

Investment Manager

Brewin Dolphin
Time Central
32 Gallowgate
Newcastle upon Tyne NE1 4SR

Internal Auditor

Audit One

Tanfield Lea Business Park

Tanfield Lea

Stanley

Durham

DH9 9DB

Independent examiner

David Hoose

Forvis Mazars LLP

The Corner

Bank Chambers

26 Mosley Street

Newcastle Upon Tyne

NE1 1DF

Solicitor

Ward Hadaway

Sandgate House

102 Quayside

Newcastle upon Tyne NE1 3DY



Structure, Governance and Management

The Charity has a Corporate Trustee, County Durham and Darlington NHS Foundation Trust, with the members of the Trust Board responsible for its governance.

The members of the Trust Board who served during the financial year and to the date the annual report and accounts were signed were as follows:

Professor Richard Scothon	- Group Chairman
Sue Jacques	- Chief Executive
Noel Scanlon	- Executive Director of Nursing
Jeremy Cundall	- Executive Medical Director
Lorraine Nelson	- Executive Director of Operations
David Brown	- Executive Director of Finance
Kathryn Featherstone	- Non-Executive Director
Paul Forster-Jones	- Non-Executive Director (effective until 31.05.23)
Lisa Quinn	- Non-Executive Director (effective from 01.06.23)
Michael Bretherick	- Non-Executive Director
Steve Crosland	- Non-Executive Director
David Jackson	- Non-Executive Director (effective from 01.01.24)
Dr Shirley Crawshaw	- Non-Executive Director

Members of the NHS Foundation Trust Board are not individual trustees but act as agents under charity law on behalf of the Corporate Trustee. Non-Executive members of the Board are appointed by the Trust Council of Governors and Executive members are subject to recruitment by the NHS Foundation Trust Board.

The Corporate Trustee effectively delegates the day-to-day operations of the Charity to a dedicated Charity Team reporting to the Head of Communications and to a dedicated finance team reporting to the Director of Finance.

In addition, the Charitable Funds Committee meets quarterly in order to:

- Oversee the work of the Charity and Finance teams charged with the day to day operations of the charity
- Ensure that best practice is followed in the conduct of the Charity's business and that all legal and policy requirements are fulfilled.
- Review the performance and adherence to policy of the investment portfolio.
- Approve items of expenditure which exceed the limits delegated to fund-managers.
- Provide guidance and direction to the Corporate Trustee and fund-managers.

The Audit Committee is required to:

- Review the Annual Reprt and Accounts.
- Review the on-going work of internal audit during the year.
- Review the findings of the independent examination.

Maintenance of the accounting records and general administration of the Charity are carried out by staff in the NHS Trust's Finance Directorate offices.

Individual fund advisors are delegated the responsibility for the use of designated funds within the limits set by NHS Trust's standing orders, standing financial instructions and scheme of delegation. Fund-advisors are clinical directors and managers, medical consultants, heads of department, and ward sisters.

Objectives

Our aim:

The Corporate Trustee shall hold the charitable funds upon trust to apply the income, and using discretion insofar as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided by County Durham and Darlington NHS Foundation Trust.

Our Strategic Objectives

1. Enhance patient care and experience
2. Support our workforce to be the best they can and provide the best possible care
3. To be financially sustainable, responsive, and well governed that values and develops our staff, actively practicing the principles of equity, diversity, and inclusion

In addition there are also funds that have a more specific purpose, either by legal restriction or trustee designation, for the benefit of patients within individual services or centres of care.

In essence, the Charity is concerned with enhancing the care and experience for patients and staff across both acute and community sectors in County Durham and Darlington. That includes the Trust's main hospitals in Durham, Darlington and Bishop Auckland, and a wide range of community hospitals and health centres. It also includes the Trust's community services some of which is delivered within the homes of patients and nursing homes.



Public Benefit

The charity exists to support patient care and wellbeing through the services provided by County Durham and Darlington NHS Foundation Trust (CDDFT). The Trust is an ambitious organisation with a strategy called 'Our Patients Matter', which focuses on delivering the Trust's vision.

The NHS is operating within an increasingly challenging financial environment and therefore to support the Trust's ambitions a more proactive approach to the Trust's Charity was adopted in 2018/19, and this has continued to develop and grow through the following years including 2023/24. Engagement on developing a forward-looking five year strategy began in 2022/23 and was finalised and ratified in 2023/24.

Our charitable activities focus on providing a public benefit by the advancement of health and the saving of lives within the whole population served by CDDFT. They seek to improve healthcare services and facilities above and beyond what is expected from the NHS and are achieved through the encouragement of charitable giving and effective management of the charity and its grant-making activities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.



Registered Charity No: 1053467

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Together, we care.



Fundraising, Donation and Grant Funding Highlights

The 2023/24 financial year has been a positive one for the CDDFT Charity, with exceptional efforts made through fundraising, donations, and grant funding. This section highlights the key achievements, reflecting the dedication and generosity of our supporters, staff, and local community. From large-scale fundraising events to individual contributions, these efforts have enabled us to enhance patient care, invest in new equipment, and support critical services across County Durham and Darlington. We are proud to share the significant impact that these initiatives have had on improving the lives of our patients and communities, here are just some of the highlights.

Great North Run Hero



In 2023/24, our community was deeply inspired by the remarkable achievement of a local man, Bill Cooksey, aged 102, who ran the Great North Run in support of CDDFT charity. As the oldest participant ever to complete the iconic half marathon, his courage, determination, and spirit were a true testament to the power of perseverance.

His decision to run for CDDFT was driven by a lifelong passion for supporting local healthcare services, having experienced the importance of compassionate care first hand. His efforts raised significant funds for the charity, making a lasting impact on patient care and services within our local hospitals and communities.

Tragically, he has since passed away, but his legacy lives on. He inspired many with his unwavering commitment and proved that age is no barrier to achieving incredible feats. His story continues to motivate others to get involved in charity work and pushes the boundaries of what is possible.

We remember him not just as a runner, but as a community hero whose contribution to the CDDFT charity will not be forgotten.

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Serenity Suite – Maternity Bereavement Unit University Hospital of Durham



County Durham & Darlington
NHS Foundation Trust
Charity

4Louis

NHS
County Durham
and Darlington
NHS Foundation Trust

**Unveiling our
new birthing &
bereavement
suite at UHND**

THANK YOU
for supporting your local NHS

safe • compassionate • joined-up care

www.cddft.nhs.uk

YouTube Facebook Twitter

Developed in partnership with CDDFT Charity and 4Louis, a charity that works across the country to support anyone affected by child loss, the Serenity Suite is a collaborative effort to support families navigating miscarriage, stillbirth, and child loss.

This homely suite is designed to provide a sensitive and supportive environment for families during an immensely difficult time, where parents have experienced or are likely to soon experience pregnancy loss from 18 weeks gestation.

Staff and families were involved throughout the design process, resulting in a self-contained suite with adjoining delivery room. The suite has an ensuite wet room, a double bed, dining table and chairs, comfortable seating and homely touches. Families also have exclusive access to an adjoining kitchen with kettle, fridge and microwave.

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Charlotte Jones, labour ward co-ordinator said: “We have been working hard to fundraise for a dedicated bereavement suite here at University Hospital of North Durham for some time. We are thrilled to have this dedicated space for grieving parents, to provide comfort, dignity, and support during an unimaginably challenging period. The suite offers a dedicated space for families to say goodbye, providing a comfortable and non-clinical environment for parents to spend time with their baby whilst preparing to say goodbye.”

Inspirational Training & Education

CDDFT Charity is committed to supporting the ongoing education and professional development of the workforce across County Durham and Darlington NHS Foundation Trust. Recognising that a highly trained and knowledgeable workforce is key to delivering high-quality patient care, the charity funds a wide range of educational initiatives and training programmes designed to enhance staff skills and expertise.

Through charitable donations, CDDFT Charity has been able to provide funding for specialised courses, conferences, and workshops that help staff stay updated with the latest advancements in healthcare. This support is particularly valuable in areas where external training might not be easily accessible or affordable, enabling staff to gain cutting-edge knowledge in their fields and improve patient outcomes.

From pain management, continence advice and palliative care to attendance at national and international training to share innovative or changing clinical information and practice, colleagues are empowered to grow into leadership roles and build strong teams within the Trust. By investing in education and training, CDDFT Charity helps ensure that colleagues at all levels are equipped to meet the evolving demands of healthcare, ultimately benefiting both employees and the patients they care for.

This commitment to staff development not only enhances the quality of care provided but also fosters a culture of learning and growth within the Trust.

Geriatric Vivienne - Lifecast Simulator

Vivienne is a new addition to the Trust’s highly realistic Lifecast family of manikins. She is modelled on an 82 year old senior and demonstrates a remarkable level of realism, with fine details such as replica veins, teeth, mouth, airways and underlying structures including hair.

Simulation based medical education is increasingly popular, it is where learners face realistic challenging situations in a safe environment with an opportunity to reflect

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and debrief afterwards. Vivienne's realise facilitates this high quality, evidenced based form of education with CDDFT is leading the field on.



Consultant Anaesthetist and Clinical Lead in simulation Dr Derek Randles said, "Life cast models are a great innovation, which enables us to deliver realistic simulation scenarios where faculty could not possibly replicate, such as the aging patient or children. Standard manikin look unrealistic and can be difficult to create buy in from participants. Life cast manikin, together with voice control from behind the scenes create a compelling experience such that behaviours are close to what they would be in real life and thus lead to an authentic debrief conversation and result in powerful learning."

Maternity Educational Videos

Planning and development began on creating a series of educational videos for new mums which will be shared at the point of discharge but also available on the Trust's website, YouTube and on Maternity BadgerNet app.

The maternity team identified a gap in some areas of education post Covid-19 for new mums to understand and prepare for post-partum. Prior to the pandemic, new mums were given a series of educational sessions with different professionals which included for example a meeting with the consultant psychologist and the Trust's physiotherapy team, to understand and prepare for post-partum. These meetings were paused at the height of the Pandemic and after consultation there was an opportunity to deliver this education in a different way to manage resources and be available across a number of platforms 24/7 for parents and family to access. These videos will aid the available educational resources, enhancing postnatal discharge support and the information provided to new families.



Cancer Services Complementary Therapies

A request was received from the cancer services team for support with a Complementary Therapy Service for cancer patients receiving treatment in County Durham and Darlington.

The Charity was able to support the development of treatment rooms in Bishop Auckland Hospital and in University Hospital of North Durham including the purchase of suitable therapy beds, lamps and stools to ensure that the service was able to deliver to its maximum capacity.

This new service has been so well received by patients.

Mara Unit – Bishop Auckland Hospital



During 2023/24, the Charity worked closely with the team on the Mara Unit at Bishop Auckland to further enhance the already fantastic care and service being provided to patients and their loved ones.

In memory of a loved one, a local family raised over £4,000 to purchase a new reclining chair for the

unit and to place a photo of his beloved golf course in the treatment room too.

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Patients can receive treatment for up to 6 hours so a comfortable and welcoming environment, makes a huge difference not just to patient care but also their experience. The new additions have been extremely well received by all.

Supporting the workforce

This year, CDDFT Charity continued to place a strong focus on supporting the Trust's workforce through a range of initiatives aimed at boosting staff morale and well-being. One such initiative was the popular "12 Days of Christmas" prize draws, where staff members had the chance to win exciting prizes kindly donated by local businesses during the festive season. This initiative, alongside other staff support activities, highlights the charity's ongoing commitment to showing appreciation for the hard work and dedication of the Trust's employees, ensuring they feel valued and supported throughout the year.



Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place in mitigation. The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio, as occurred on more than one occasion since 2000. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. Evidence of financial performance over any 20-year period in the last century is that some exposure to a wide range of equity-based investments will add value in comparison to a purely narrow-range,

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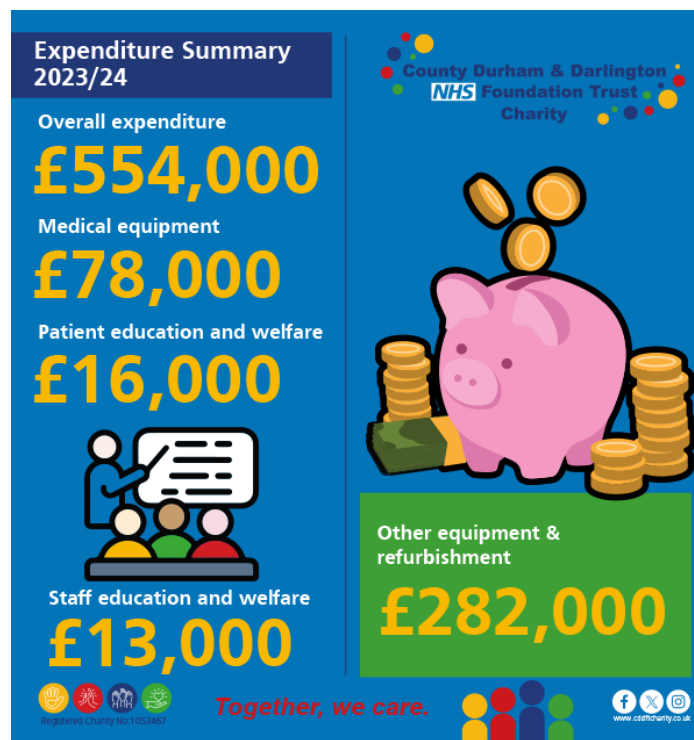
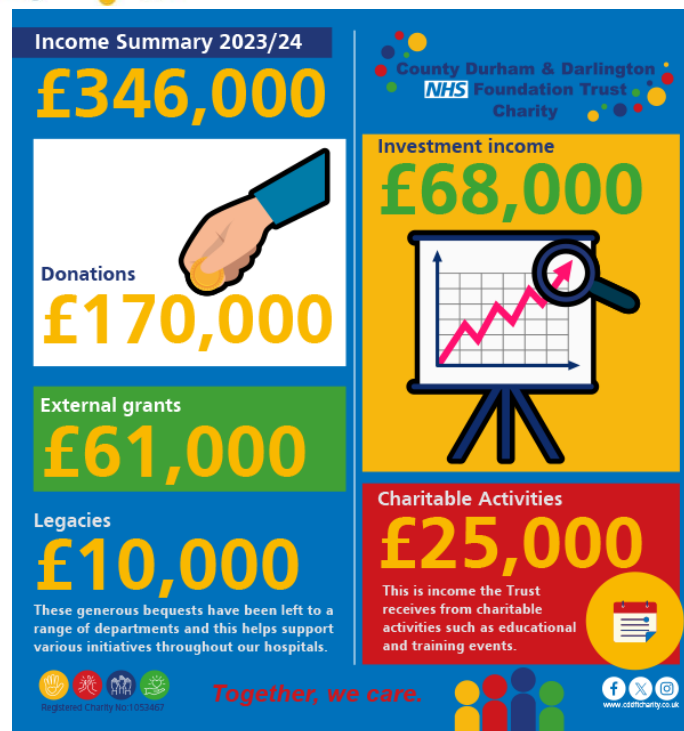
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fixed-interest based portfolio. To mitigate the exposure to risk in this area the Charity has adopted an investment policy that seeks to achieve a balance between capital growth and income generation by using a range of investment vehicles. These typically comprise a wide range of UK Gilts and corporate bonds, UK and overseas investment and unit trusts, UK common investment funds and UK equities. The UK equity investments are generally constituents of the FTSE 100 Index. There are no investments in organisations whose primary business is in tobacco or alcohol products.

The Charity also employs a professional investment management company to provide a specialist advisory investment service. The firm is authorised and regulated by the Financial Conduct Authority, whose remit was set by the Financial Services & Markets Act 2000 as amended by the Financial Services Act 2012. With these controls in place over this area of risk, the Charity was able to continue supporting local NHS services in their drive to improve care and services to patients. Internal risk of misappropriation or misuse of funds is controlled through the adoption and use of the Trust constitution, standing financial instructions and financial procedure notes by staff working on charity matters. Audit One periodically audit the different control systems within the Charity using a risk-based approach.





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New website

We are pleased to include the launch of the new CDDFT Charity website, designed to make supporting our cause easier than ever. The refreshed site offers a user-friendly experience, allowing visitors to explore the charity's impact, stay updated on our latest projects, and learn about upcoming fundraising events.

A key feature of the new website is the seamless **Direct Donation** functionality, which enables supporters to contribute with just a few clicks. Whether you want to make a one-off donation or set up regular giving, the process is quick, secure, and convenient. Every donation, no matter the size, directly helps us improve patient care and enhance services across our hospitals and community settings.

Visit our website today to see the difference your generosity can make, and join us in continuing to support the vital work of CDDFT.

www.cddftcharity@nhs.net

Thank you for your continuing support.

Together, we care.



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**County Durham & Darlington NHS Foundation Trust
Charity**

Charity Registration Number: 1053467

Unaudited Annual Accounts 2023-2024

Foreword

These accounts have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) FRS102.

Statutory background

The County Durham and Darlington NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and incorporate funds that support the NHS services that we provide in County Durham & Darlington, whether in homes or health centres, or in our hospitals in Durham City, Darlington, Bishop Auckland, Shotley Bridge, Chester-le-Street, Barnard Castle, Sedgefield and Stanhope.

Main purpose of the funds held on trust

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the the County Durham and Darlington NHS Foundation Trust.

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

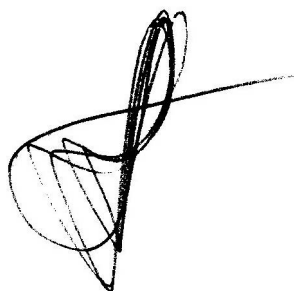
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the Charity's ability to continue as a going concern, disclosing, as applicable matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the

Chairman



..... Date **14/1/25**.....

Trustee ...



...Date ...13.1.25.....

Independent Examiner's Report to the Trustee of County Durham and Darlington NHS Foundation Trust Charitable Fund

I report on the financial statements of the Charity for the year ended 31 March 2024, which are set out on pages 4 to 18.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the financial statements. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustee as a body. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of County Durham and Darlington NHS Foundation Trust Charitable Fund in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Jan 16, 2025 14:52 GMT\)](#)

David Hoose FCA

Forvis Mazars LLP

Address: The Corner, Bank Chambers, 26 Mosley Street, Newcastle Upon Tyne, NE1 1DF

Date: Jan 16, 2025

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023-24 Total Funds £000	2022-23 Total Funds £000
Income and endowments from:						
Donations, grants and legacies	4	191	36	-	227	293
Income from charitable activities	5	25	-	-	25	10
Investment income	6	45	23	-	68	64
External Income		-	26	-	26	121
Total income		261	85	-	346	488
Expenditure on:						
Raising funds	8a	(110)	(55)	-	(165)	(120)
Charitable activities:						
Medical equipment		(60)	(18)	-	(78)	(59)
Medical research		-	-	-	-	-
Staff education and welfare		(10)	(3)	-	(13)	(9)
Patient education and welfare		(12)	(4)	-	(16)	(5)
Other equipment and refurbishment		(214)	(68)	-	(282)	(361)
Total expenditure on charitable activities	8b	(296)	(93)	-	(389)	(434)
Total expenditure		(406)	(148)	-	(554)	(553)
Net (expenditure)/income before (losses)/gains on investment assets		(145)	(63)	-	(208)	(65)
Net gains/(losses) on investments		200	30	-	230	(161)
Net income/(expenditure)		55	(34)	-	22	(226)
Fund balances brought forward at 31 March 2023		1,602	739	-	2,341	2,567
Transfers between funds	21	-	-	-	-	-
Fund balances carried forward at 31 March 2024		1,657	705	-	2,362	2,341

The notes at pages 6 to 18 form part of these Accounts.

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2024 £000	Total at 31 March 2023 £000
Fixed Assets						
Investments	16	1,605	663	-	2,267	2,488
Total Fixed Assets		1,605	663	-	2,267	2,488
Current Assets						
Debtors	18	1	-	-	1	1
Cash and cash equivalents	19	136	89	-	225	168
Total Current Assets		137	89	-	226	169
Liabilities						
Creditors falling due within one year	20	(85)	(47)	-	(132)	(316)
Net current assets/(liabilities)		52	42	-	94	(147)
Total Net Assets		1,657	705	-	2,362	2,341
Funds of the Charity	21					
Endowment funds		-	-	-	-	-
Restricted income funds		-	705	-	705	739
Unrestricted income funds		1,657	-	-	1,657	1,602
Total Funds		1,657	705	-	2,362	2,341

The notes at pages 6 to 18 form part of these Accounts.

Signed: 

Date: 13.1.25.....

Statement of Cash Flow for the year ended 31 March 2024	31 March 2024 £000	31 March 2023 £000
Net operating income / (expenditure)	22	(226)
Adjustment for non-cash transactions -unrealised gains on investments	(199)	150
Adjustment for non-cash donations (physical assets) and other non-cash transactions	0	0
(Increase)/decrease in receivables	0	0
Increase/(decrease) in payables	(185)	85
Other movements in working capital	0	0
Other adjustments for non-operating cash flows	0	0
Other operating cash flows	0	0
Net cash generating from / (used in) operations	(362)	9
Net cash generating from / (used in) investing activities:		
Purchase of investments	(336)	(64)
Proceeds from disposal of investments	778	27
Net cash generating from / (used in) financing activities	0	0
Net increase / (decrease) in cash	80	(28)
Cash at 1 April	168	196
Cash and cash equivalents at start of period of new FT	0	0
Cash and cash equivalents transferred under normal absorption accounting	0	0
Cash transferred to NHS foundation trust upon authorisation as FT	0	0
Cash at 31 March	248	168

Notes to the Accounts

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments to market value, in accordance with the Charities Act 2011 and with the guidelines set out in the Charities Statement of Recommended Practice: (SORP) FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's Accounts.

The key risks to the Charity are a fall in income from donations or investment income, or loss in value of its investment portfolio. However, the Charity is grant-giving rather than service-providing so there is no material risk to beneficiaries as a whole.

The Trustees have arrangements in place to mitigate the risks through its investment policy.

(b) Funds structure

Funds are classified as follows:

Endowment funds are held on trust to be retained by the Charity as capital.

Where the Corporate Trustee is required to maintain the whole of the fund it is known as permanent endowment. Income to these funds is generally not subject to the same restriction as the original fund and therefore forms part of the unrestricted funds. At 31 March 2024 there were no endowment funds within the Charity.

Restricted funds can only be applied for particular purposes within the Charity's objects and have to be accounted for separately. Income to such a fund is generally subject to the same restriction as the original fund. At 31 March 2024 there were 15 restricted funds.

Unrestricted funds are available to apply for any general charitable purpose of the Charity.

Where the Corporate Trustee earmarks unrestricted funds for particular purposes then such funds are described as 'designated' funds but remain part of the Charity's unrestricted funds for accounting purposes. At 31 March 2024 there were 90 such funds, mainly designated to particular service or ward purposes.

(c) Income

Income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the Balance Sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement, and
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

(f) (continued)

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant and
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs, independent examination costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 12.

(h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a charge paid to a related party, the County Durham & Darlington NHS FT, to cover the costs of salaries of the staff who are involved in the collection of funds.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 12.

(j) Investment fixed assets

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the Trustees' best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 16.

(k) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(l) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

(n) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later).

(o) Pensions

The Charity has no employees, but utilises staff employed by the linked NHS Foundation Trust to run its business on behalf of the Corporate Trustee. Therefore, there are no pension liabilities arising.

2 Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the types of funds that the Charity manages.

2a Unrestricted funds - Statement of Financial Activities for the year ended 31 March 2024

	2024	2023
	£000	£000
Income and endowments from:		
Donations and legacies	191	158
Charitable activities	25	10
Investment income	44	44
Total income	261	212
Expenditure on:		
Raising funds	(110)	(81)
Charitable activities	(296)	(204)
Total expenditure	(406)	(285)
Net (losses)/gains	200	(163)
Net (expenditure)/income	55	(236)
Transfers between funds	-	4
Net movement in funds	55	(232)
Reconciliation of funds		
Total funds brought forward	1,602	1,833
Total funds carried forward	1,657	1,602

Unrestricted funds - Balance Sheet as at 31 March 2024

	2024	2023
	£000	£000
Fixed Assets:		
Investments	1,605	1,775
Total Fixed Assets	1,605	1,775
Current Assets:		
Debtors	1	1
Cash and cash equivalents	136	91
Total Current Assets	137	92
Liabilities:		
Creditors falling due within one year	(85)	(265)
Net Current (Liabilities)/Assets	52	(173)
Total Assets less Current Liabilities	1,657	1,602
Creditors falling due after more than one year	-	-
Total Net Assets for unrestricted funds	1,657	1,602
Total unrestricted funds	1,657	1,602

2b Restricted funds - Statement of Financial Activities for the year ended 31 March 2024

	2024 £000	2023 £000
Income and endowments from:		
Donations and legacies	36	134
Charitable activities	-	-
Investment income	23	20
External Income	26	121
Total income	85	275
Expenditure on:		
Raising funds	(55)	(39)
Charitable activities	(93)	(230)
Total expenditure	(148)	(269)
Net (losses)/gains	30	2
Net (expenditure)/income	(33)	8
Transfers between funds	-	(4)
Net movement in funds	(33)	4
Reconciliation of funds		
Total funds brought forward	739	735
Total funds carried forward	705	739

Restricted funds - Balance Sheet as at 31 March 2024

	2024 £000	2023 £000
Fixed Assets:		
Investments	663	713
Total Fixed Assets	663	713
Current Assets:		
Debtors	-	-
Cash and cash equivalents	89	77
Total Current Assets	89	77
Liabilities:		
Creditors falling due within one year	(47)	(51)
Net Current (Liabilities)/Assets	42	26
Total Assets less Current Liabilities	705	740
Creditors falling due after more than one year	-	-
Total Net Assets for restricted funds	705	740
Total restricted funds	705	740

2c Endowment funds - Statement of Financial Activities for the year ended 31 March 2024

	2024	2023
	£000	£000
Income and endowments from:		
Donations and legacies	-	-
Charitable activities	-	-
Investment income	-	-
Total income	<u>-</u>	<u>-</u>
Expenditure on:		
Raising funds	-	-
Charitable activities	-	-
Total expenditure	<u>-</u>	<u>-</u>
Net (losses)/gains	-	-
Net (expenditure)/income	<u>-</u>	<u>-</u>
Transfers between funds	-	-
Net movement in funds	<u>-</u>	<u>-</u>
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	<u>-</u>	<u>-</u>

Endowment funds - Balance Sheet as at 31 March 2024

	2024	2023
	£000	£000
Fixed Assets:		
Investments	-	-
Total Fixed Assets	<u>-</u>	<u>-</u>
Current Assets:		
Debtors	-	-
Cash and cash equivalents	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Liabilities:		
Creditors falling due within one year	-	-
Net Current (Liabilities)/Assets	<u>-</u>	<u>-</u>
Total Assets less Current Liabilities	<u>-</u>	<u>-</u>
Creditors falling due after more than one year	-	-
Total Net Assets for endowment funds	<u>-</u>	<u>-</u>
Total endowment funds	<u>-</u>	<u>-</u>

3 Related party transactions

County Durham and Darlington NHS Foundation Trust is a related party by virtue of its role as corporate trustee of the Charity. As part of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), the Charity is viewed as a subsidiary for accounting purposes as its activities are controlled by the Corporate Trustee.

The SORP requires a number of disclosures in the Accounts as follows:

The principal office of the Corporate Trustee is:

Darlington Memorial Hospital
Trust Headquarters
Hollyhurst Road
Darlington
DL3 6HX

A copy of the consolidated accounts of the Corporate Trustee can be obtained by contacting the Director of Finance at this address.

All Charity expenditure is incurred by the Corporate Trustee and recharged to the Charity on a timely basis. Total expenditure for 2023/24 amounted to £554k of which £59k remained outstanding at 31 March 2024. There were no amounts written-off during the year.

4 Income from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Donations from individuals	108	6	114	143
Corporate donations	56	0	56	56
Legacies	10	-	10	90
Grants	5	30	35	-
Recharge income	12	-	12	4
Total voluntary income	191	36	227	293

5 Income from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Education and training events	7	-	7	-
Other events	18	-	18	10
Total income from charitable activities	25	-	25	10

6 Investment income

	2024	2023
Earned from:	£000	£000
UK Equities	19	22
UK Bonds	10	7
Overseas Equities	26	27
Overseas Bonds*	4	2
Property*	2	2
Alternatives*	6	5
Cash*	1	0
Total investment income	68	64

7 Role of volunteers

The Charity relies on fund advisors, acting in a voluntary capacity, to manage the individual charitable funds. The advisors are typically employees of the corporate trustee, usually senior clinical and management staff, who are well placed to decide within the scheme of delegation how funds can best be directed to improving services, facilities and amenities for patients.

8**a. Analysis of expenditure on raising funds**

Currently, the Charity is intending to invest to develop itself and has incurred development costs in order to support the organisation in having a more prominent position in the local community. Over the years, there has been a drive to raise the Charity profile within the local community and area.

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Investment management	10	5	15	13
Charity development costs	-	-	-	-
Other support costs	100	50	150	107
Total expenditure on raising funds	110	55	165	120

b. Analysis of expenditure on other areas

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Charitable Activities	213	27	240	270
Furtherance of Charity Objectives	59	29	88	8
Other Expenditure	23	0	23	36
Third Party Expenditure	-	38	38	120
Total expenditure on other areas	295	94	389	434

9 Analysis of charitable expenditure

The Charity did not undertake any direct charitable activities during the year, but awarded grants to County Durham & Darlington NHS Foundation Trust to enable it to improve its services and provide additional amenities for patients.

Expenditure over activity headings is as follows:

	Grant Funded Activity £000	Support Costs £000	2024 Total £000	2023 Total £000
Medical equipment	60	18	78	59
Medical research	-	-	0	0
Staff education and welfare	11	3	14	9
Patient education and welfare	12	3	15	5
Other equipment and refurbishment	218	64	282	361
Total charitable expenditure	301	88	389	434

10 Analysis of grants

The total cost of grant-making, including support costs, is disclosed in the Statement of Financial Activities. The actual disbursement, excluding support costs, is disclosed in note 9.

All grants are made through the County Durham & Darlington NHS Foundation Trust to enhance the care of NHS patients in furtherance of our charitable aims.

The Corporate Trustee operates a scheme of delegation under which fund advisors administer the day-to-day activities in accordance with established standing orders and financial instructions. Spending decisions made under the scheme of delegation represent both ongoing and one-off activities and it is not possible to segment these activities into discrete individual grant awards. Individual grants are not approved by the corporate trustee, rather individual fund advisors initiate expenditure based on the approved charitable purposes of each fund.

Name of recipient:	Total paid 2024 £000	Total paid 2023 £000
County Durham & Darlington NHS Foundation Trust	217	256
Total grants	217	256

11 Commitments

The following commitments are not included in the Statement of Financial Activities as there is no legal or constructive obligation in place at the end of the financial year. They represent commitments agreed by the Charitable Funds Committee during the financial year.

The Charity awards a number of grants each year, most of which are paid out in the same financial year.

The Charity does not generally agree funding over a period longer than 12 months, so all commitments at 31 March 2024 are expected to be settled during the year.

As there is control over the award and timing of grants there is little uncertainty around these payments.

	2024 £000	2023 £000
Commitments outstanding at 1 April	23	46
Commitments settled during the year	(23)	(46)
New commitments arising during the year	49	23
Total Commitments outstanding at 31 March	49	23

Although the Purchase Orders were placed during 2023/24, the goods and services will be received during the following year 2024/25.

12 Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management.

The bases of allocation used are as follows:

- Time: based on the estimated cost of staff time spent on Charity matters
- Expenditure: based on actual costs, apportioned across headings based on time

		Raising Funds £000	Charitable Activities £000	2024 Total £000	2023 Total £000
Internal audit	Expenditure	-	-	-	0
Independent Examiner	Expenditure	-	2	2	2
Subscriptions	Expenditure	-	-	-	0
Staff support	Time	-	14	14	6
Staff training	Time	-	-	-	0
Total governance costs		-	16	16	8
Events expenditure	Expenditure	-	-	-	0
Other expenditure	Expenditure	22	(5)	17	15
Staff support	Time	143	77	220	105
Total support costs and overheads		165	88	253	128

12 Allocation of support costs and overheads (continued)

Support costs have been apportioned across funds on the basis of average fund balances, as follows:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£000	£000	£000	£000
Investment management	10	5	15	13
Support costs	159	79	238	116
Total support costs and overheads	169	84	253	128

13 Trustees' remuneration, benefits and expenses

No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity.

No member of the Trust Board received remuneration from the Charity during the year.

The Trust Board is remunerated by County Durham and Darlington NHS Foundation Trust for their role as Executive and Non-Executive Directors of the Trust.

14 Analysis of staff costs and remuneration of key management personnel

The Charity does not directly employ any staff, but draws on the support of staff employed by the Corporate Trustee. All staff are remunerated by County Durham and Darlington NHS Foundation Trust.

Key personnel such as the Charity Development Manager are recharged from the Trust to the Charity.

15 Independent Examination

The independent examiner's remuneration of £2,000 related solely to work on the 2023/24 Annual Accounts. It is carried out by an external organisation.

16**a. Fixed Asset investments**

Movement in Fixed Asset investments	2024	2023
	£000	£000
Market value at 1 April	2,488	2,601
Add: additions to investment at cost	336	145
Less: disposal proceeds	(723)	(80)
Less: movement in investment deposit account balances	(55)	(10)
Add / less: realised investment gain/loss	30	(11)
Add / less: unrealised gains on revaluation	199	(150)
Less: other adjustments	(8)	(7)
Market value at 31 March	2,267	2,488

Historic cost at 31 March	1,788	2,146
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b. Investment portfolio content

	2024	2023
	£000	£000
UK Bonds*	119	147
UK Gilts	120	83
UK Equities	390	516
Overseas Equities	1,162	1,276
Property	59	57
Alternatives	182	237
Overseas Bonds	148	79
	2,181	2,394
Cash held as part of portfolio	86	94
Total investments	2,267	2,488

Individual holdings are considered to be material and require disclosure if they represent more than 5% of the fair value of the portfolio at the Balance Sheet date.

At 31 March 2024, the following investments meet this criteria:	2024	2023
	£000	£000
JP Morgan Fund ICVC JPM US Equity Income		221
Vanguard Funds PLC S & P 500 ETF	217	219
ISHARES CORE S&P 500	291	230
Blackrock Fund Managers Ltd Continental European	126	128
Total investments representing more than 5% of the portfolio	634	797

16 Fixed asset investments (continued)

All investments are carried at their fair value, as advised by the Charity's appointed investment advisor, Brewin Dolphin.

The main risk relating to investments still lies in the combination of volatility in financial valuations and returns. The UK did slip into a recession in 2023 for two quarters with a weak economy and high inflation and 'cost of living'. With the run up to elections in the UK, US and several European countries, the interest rate outlook remains a focus. At present there is a contrast in the market between both the exciting new frontier of digital potential and the concerning signs that physical commodities will experience limits to supply.

The Charity manages these investment risks by taking professional advice from qualified, regulated, investment advisors, who manage the portfolio within the parameters of an agreed investment policy.

17 Transfers between charitable funds

During 2023/24 there was a transfer of £15.97 from General funds Sub Legacy Fund into the Community fund for Ward 7 Frailty.

This was the remaining balance of the legacy regarding the late Constance Soakell to assist with the Ward 7 Frailty project to rehabilitate

There was a transfer of £18,000 from General Funds, and £1,500 from Haematology fund to the Headstart Community therapies fund. This was to help fund the new Complimentary therapies project for two years for Cancer patients.

There was a transfer of £3,591.93 from General Funds to the Accident & Emergency fund, which was agreed to help fund the purchase of dementia friendly wall clocks for the A&E department.

18 Analysis of debtors

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£000	£000	£000	£000
Amounts falling due within one year:				
Accrued income	1	-	1	1
Prepayments	-	-	-	-
Total debtors	1	-	1	1

19 Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£000	£000	£000	£000
GBS Bank Account	136	89	225	168
Total cash at bank and in hand	136	89	225	168

20 Analysis of creditors

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£000	£000	£000	£000
Amounts falling due within one year:				
Accruals for grants due to NHS bodies	85	47	132	316
Other accruals	-	-	-	-
Total creditors	85	47	132	316

Accruals for grants due to NHS bodies represent grants due to the County Durham and Darlington NHS FT for costs incurred by the Trust on behalf of the Charity in furtherance of its objects.

21 Analysis of charitable funds

a) Endowment funds	Balance 31 March 2023 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Total endowment funds	-	-	-	-	-	0

There are currently no endowment funds

b) Restricted funds	Balance 31 March 2023 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
UHND Maternity Bereavement Unit	41	1	(17)	-	2	28
Surgical Oncology - UHND	5	0	(1)	-	0	5
TIC - Mental Health Projects	14	26	(38)	-		2
Stroke Rehab	1	0	(0)	-	0	1
Chemotherapy Expension Appeal	286	15	(32)	-	12	281
Paediatric Legacy Fund	2	0	(0)	-	0	2
CSS MALTA LEGACY FUND	56	2	(7)	-	2	54
Cancer Services Fund	5		(1)	-	0	4
Cardiac Research Fund - Legacy Sub Fund 1	26	1	(3)	-	1	25
Cardiac Research Fund - Legacy Sub Fund 2	62	2	(7)	-	3	60
Ophthalmology Nurses Fund - SUB FUND 1	8	0	(1)	-	0	8
Ophthalmology Nurses Fund - SUB FUND 2	49	2	(6)	-	2	46
Diabetes Fund	37	1	(4)	-	2	36
Covid-19	145	5	(21)	-	6	134
General fund - CIOF Charity development grant	-	30	(11)	-		19
Total restricted funds	739	84	(148)	-	30	705

The restricted funds are made up of legacies received over a number of years.

It also includes income received towards appeals plus and any grants received with specific restrictions on their expenditure.

c) Unrestricted funds	Balance 31 March 2023 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains & Losses £000	Balance 31 March 2024 £000
Designated funds:						
Rheumatology Research UHND	30	1	(4)	-	1	29
Cardiology UHND	25	1	(3)	-	1	24
Palliative Care UHND	45	6	(6)	-	2	47
Paediatric Diabetic UHND	40	2	(5)	-	2	39
CDDFT Medical Education Fund	66	2	(8)	-	3	63
Cardiac Research Fund	25	1	(5)	-	1	22
ITU Fund	96	15	(12)	-	4	103
Special Care Baby Unit Fund	9	10	(1)	-	0	18
Asthma Clinic	28	1	(8)	-	1	22
Diabetes Fund	42	1	(5)	-	2	40
Mara Unit	58	15	(11)	-	3	65
Cardiac Investigations	33	9	(9)	-	1	34
Community Fund	267	27	(108)	-	10	196
CSS Fund	113	4	(13)	-	5	108
	877	95	(197)	0	35	810
Designated funds:						
Other (90 funds)	374	61	(106)	21	16	366
Non-designated funds:						
Unrealised Investments Gains/Losses	148				142	289
CDDFT General Fund	203	105	(103)	(21)	7	191
	351	105	(103)	(21)	149	480
Total unrestricted funds	1,602	261	(406)	-	200	1,657

The threshold for reporting material unrestricted funds is set by the Trustee as a balance of £50,000 or above.

The purposes of the unrestricted funds are to support any charitable purpose relating to the NHS, mainly those NHS services provided by the host NHS Foundation Trust.

The Unrealised Investment Gains/Losses fund comprises the unrealised investment gains due to unrestricted funds. They are not being allocated across all unrestricted funds but held in a central fund to mitigate against the risk of future losses.

Total for restricted & unrestricted funds as above	2,341	345	(554)	-	230	2362
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