

# Profit and Loss

## Gravesham Sports Trust

Date Range: Apr 01, 2024 to Mar 31, 2025  
Report Type: Accrual (Paid & Unpaid)



ACCOUNTS		Apr 01, 2024 to Mar 31, 2025
Income		
Sales		£34,079.00
Total Income		£34,079.00
Total Cost of Goods Sold		£0.00
Gross Profit		£34,079.00
As a percentage of Total Income		100.00%
Operating Expenses		
Bookings manager		£5,400.00
Insurance – Property		£2,322.03
Miscellaneous		£50.00
Rent Expense		£12,000.00
Repairs & Maintenance		£4,593.95
Utilities		£4,117.29
Total Operating Expenses		£28,483.27

<b>Net Profit</b>	<b>£5,595.73</b>
As a percentage of Total Income	16.42%

# Balance Sheet

## Gravesham Sports Trust

As of Mar 31, 2025

Report Type: Accrual (Paid & Unpaid)



ACCOUNTS		Mar 31, 2025
<b>Assets</b>		
<b>Cash and Bank</b>		
Lloyds current		£15,166.50
Virgin savings		£46,238.85
<b>Total Cash and Bank</b>		<b>£61,405.35</b>
<b>Other Current Assets</b>		
Accounts Receivable		£2,538.00
<b>Total Other Current Assets</b>		<b>£2,538.00</b>
<b>Long-term Assets</b>		
<b>Total Long-term Assets</b>		<b>£0.00</b>
<b>Total Assets</b>		<b>£63,943.35</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Consolidated Customer Credits		£88.00
Accounts Payable		£796.93
<b>Total Current Liabilities</b>		<b>£884.93</b>
<b>Long-term Liabilities</b>		
<b>Total Long-term Liabilities</b>		<b>£0.00</b>
<b>Total Liabilities</b>		<b>£884.93</b>

Equity	
Retained Earnings	
Profit for all prior years	£13,981.20
Profit between Apr 1, 2024 and Mar 31, 2025	£5,595.73
Trust reserves	£43,481.49
<b>Total Retained Earnings</b>	<b>£63,058.42</b>
<b>Total Equity</b>	<b>£63,058.42</b>

## Trustees Annual Report 2025

Gravesham Sports Trust continues to meet on a regular basis to review the management and upkeep of the Astro Turf Pitch in the Borough of Gravesham.

The pitch continues to be hired out to a variety of different users, including the three 'home' hockey clubs, the local Grammar school, numerous football clubs (for training purposes) and also for community events and one-off uses.

The profit and loss statement shows a net profit of £5,600 for the year. Excluding the depreciation booked in 2024 the underlying income and expenses were largely comparable to the prior year. Bookings for the pitch remain strong over the winter for the seasonal sports such as Hockey and Football. During the summer season there is still good availability, and we are looking at increasing the usage by hiring out to local clubs / schools etc. We continue to look at ways of enhancing the pitch for current and future hirers, looking at the cost benefits of installing LED lights, seating for match officials as well as new surround fencing.

The balance sheet remains strong with a tight control over outstanding debtors and we continue to grow the reserves for future pitch renewal.