

Profit and Loss

Gravesham Sports Trust

Date Range: Apr 01, 2022 to Mar 31, 2023



ACCOUNTS		Apr 01, 2022 to Mar 31, 2023
Income		
Fundraising		£20.56
Sales		£33,273.00
Total Income		£33,293.56
Total Cost of Goods Sold		£0.00
Gross Profit		£33,293.56
As a percentage of Total Income		100.00%
Operating Expenses		
Bookings manager		£5,400.00
Insurance – Property		£1,933.69
Miscellaneous		£79.70
Rent Expense		£12,000.00
Repairs & Maintenance		£1,680.00
Utilities		£4,853.08
Total Operating Expenses		£25,946.47

Net Profit	£7,347.09
As a percentage of Total Income	22.07%

Balance Sheet

Gravesham Sports Trust

As of Mar 31, 2023



ACCOUNTS		Mar 31, 2023
Assets		
Cash and Bank		
Lloyds current		£15,154.34
Virgin savings		£35,422.45
Total Cash and Bank		£50,576.79
Other Current Assets		
Accounts Receivable		£2,794.00
Total Other Current Assets		£2,794.00
Long-term Assets		
Dugouts		£2,884.60
Hockey goals		£4,499.83
Total Long-term Assets		£7,384.43
Total Assets		£60,755.22
Liabilities		
Current Liabilities		
Accounts Payable		£582.95
Total Current Liabilities		£582.95
Long-term Liabilities		
Total Long-term Liabilities		£0.00
Total Liabilities		£582.95

Equity	
Retained Earnings	
Profit for all prior years	£9,343.69
Profit between Apr 1, 2022 and Mar 31, 2023	£7,347.09
Trust reserves	£43,481.49
Total Retained Earnings	£60,172.27
Total Equity	£60,172.27

Trustees Annual Report 2023

Gravesham Sports Trust continues to meet on a regular basis to review the management and up keep of the Astro Turf Pitch in the Borough of Gravesham.

The pitch continues to be hired out to a variety of different users, including the three 'home' hockey clubs, the local Grammar school, numerous football clubs (for training purposes) and also for community events and one-off uses.

Financials are good over the course of year, despite increase in general pitch maintenance costs and electricity usage. Bookings for the pitch remain strong over the winter for the seasonal sports such as Hockey and Football etc). During the summer season there is still good availability, and we are looking at increasing the usage by hiring out to local clubs / schools etc. We continue to look at ways of enhancing the pitch for current and future hirers, looking at the cost benefits of installing LED lights as well as new surround fencing.