

Profit and Loss

Gravesham Sports Trust

Date Range: Apr 01, 2020 to Mar 31, 2021



ACCOUNTS		Apr 01, 2020 to Mar 31, 2021
Income		
Fundraising		£6,649.15
Government grants		£20,193.29
Sales		£18,364.00
Total Income		£45,206.44
Total Cost of Goods Sold		£0.00
Gross Profit		£45,206.44
As a percentage of Total Income		100.00%
Operating Expenses		
Bookings manager		£4,950.00
Donation		£1,500.00
Insurance – Property		£1,599.47
Legal Fees		£360.00
Miscellaneous		£432.50
Rent Expense		£10,426.00
Repairs & Maintenance		£24,821.23
Utilities		£2,766.58
Total Operating Expenses		£46,855.78

Net Profit	-£1,649.34
As a percentage of Total Income	-3.65%

Balance Sheet

Gravesham Sports Trust

As of Mar 31, 2021



ACCOUNTS		Mar 31, 2021
Assets		
Total Cash and Bank		£26,231.96
Total Other Current Assets		£2,450.00
Total Long-term Assets		£7,384.43
Total Assets		£36,066.39
Liabilities		
Total Current Liabilities		£3,432.17
Total Long-term Liabilities		£0.00
Total Liabilities		£3,432.17
Equity		
Total Other Equity		£0.00
Total Retained Earnings		£32,634.22
Total Equity		£32,634.22

Trustees Annual Report 2021

Gravesham Sports Trust continues to meet on a regular basis to review the management and upkeep of the Astro Turf Pitch in the Borough of Gravesham.

The pitch continues to be hired out to a variety of different users, including the three 'home' hockey clubs, the local Grammar school, numerous football clubs (for training purposes) and also for community events and one off uses.

Due to the Pandemic and the ensuing lockdowns / restrictions the pitch has remained closed for a significant part of the year. This has had an impact on revenue sourced from hire income, but thankfully we were able to access the Local Authority Grants to cover the shortfall.

During the year we were able to install new spectator fencing along one side of the pitch, making it a safe environment for spectators to watch. It's been great to see more families bring their youngsters along to watch their 'mum or dad' play – thus highlighting the important role the pitch has for the wider community.