

Registered Charity number
1053445

EL- BETHEL CHURCH OF CHRIST ALADURA

Report and Accounts

31 March 2024

EL- BETHEL CHURCH OF CHRIST ALADURA
Report and accounts
Contents

	Page
Legal and Administrative information	1
Trustees' report	2 - 3
Independent Examiner's report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the Financial Statements (inclusive of detailed Income & Expenditure)	7 - 9

**EL- BETHEL CHURCH OF CHRIST ALADURA
LEGAL AND ADMINISTRATIVE**

Trustees;

Rev. George Oladipo
Rev (Mrs) Elizabeth Oladipo
Apoistle Moshood Omishakin
Rev. (Mrs) Aderonke Kasim
Rev. Lanre Tijani
Rev. (Mrs) Maria Tayo

Register Charity Number ; 1053445

Bankers

NATWEST

Accountants

Lemo Corporate
(Chartered Certified Accountants)
815 Old Kent Road
London
SE15 1NX

Registered Address

ST JAMES COMPOUND HALL
30 POWELL ROAD
CLAPTON
LONDON
E5 8DJ

EL- BETHEL CHURCH OF CHRIST ALADURA

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the statement of Recommended Practice (SORP 2005) and applicable law.

OUR AIMS AND OBJECTIVES

The objectives of the Charity as set out in the Trust Deed are

- a). Advancement of the Christian Faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
- b). To relieve persons who are in conditions of need or hardship or who are aged and sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

REVIEWING THE CHARITY'S STRATEGIES

At the end of each year, the charity carries out a review into its activities. This review considers how, and if the charity's aims, objectives and activities for the year have been realised. The review explores the results of the charity's activities in the preceding 12 month period and the benefit they brought to our target set of people.

In carrying out this review, the charity has referred to the guidance provided by the Charity Commission's general guidelines on public benefits and how it impacts on the charity's aims and objectives, and also in charting the charity's future strategies and activities. Of particular interest to the Trustees, is how its planned activities will help in achieving the aims and objectives of the Charity.

THE FOCUS OF OUR MINISTRY'S ACTIVITIES

The main objectives for the year continued to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we used to achieve these objectives included:

- 1.) Radio 101.1FM Broadcasts**
- 2.) Holloway and Brixton Prisons**
- 3.) Immigration detention centres**
- 4.) Hospitals**
- 5.) Community Centres**

MEMBERS OF THE BOARD OF TRUSTEES

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees who served during the year were;

Rev. George Oladipo
Rev (Mrs) Elizabeth Oladipo
Apostle Moshood Omishakin

Rev. (Mrs) Aderonke Kasim
Rev. Lanre Tijani
Rev. (Mrs) Maria Tayo

The Charity's Trustees are appointed by the Board of Trustees.

TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 18 November 2024

georgeoladipo

Rev George O Oladipo

18 November 2024

TRUSTEE

EL- BETHEL CHURCH OF CHRIST ALADURA

Independent Examiner's Report

We report on the accounts for the year ended 31 March 2024,
which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider (under section 144(2) of the Charities Act 2011
that an audit is not required and that an Independent examination is needed

It is my responsibility to;

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section (145)(5)b) of the 2011 Act)

To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

ADELANI AWE
Lemo Corporate
(Chartered Certified Accountants)

EL- BETHEL CHURCH OF CHRIST ALADURA
Profit and Loss Account
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Turnover		42,244	32,279
Administrative expenses		(33,620)	(30,307)
Operating profit	2	<u>8,624</u>	<u>1,972</u>
		8,624	1,972
Interest receivable		309	76
Profit on ordinary activities before taxation		8,933	2,048
Profit for the financial year		<u>8,933</u>	<u>2,048</u>

EL- BETHEL CHURCH OF CHRIST ALADURA

Statement of Financial Activities For the year ended 31 March 2024

		Unrestricted	Restricted	2024 Total Fund £	2023 TOTAL Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Income Resources					
Tithes, offerings and thanksgiving	6.1	38,316	0	38,316	25,274
Building		-	851	851	970
Gift Aid		3,077	-	3,077	6,035
Bank interest		309		309	76
Total Income Resources		<u>41,702</u>	<u>851</u>	<u>42,553</u>	<u>32,355</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	1,809	-	1,809	1,665
Management & Administration of Charity	6.3	31,811	-	31,811	28,642
Total Income Expended		<u>33,620</u>	<u>-</u>	<u>33,620</u>	<u>30,307</u>
Net incoming/(outgoing) resources		<u>8,082</u>	<u>851</u>	<u>8,933</u>	<u>2,048</u>
Net Movements in Funds		<u>8,082</u>	<u>851</u>	<u>8,933</u>	<u>2,048</u>
Fund balances b/fwd		<u>44,797</u>	<u>-</u>	<u>44,797</u>	<u>42,749</u>
Funds balances c/fwd		<u>52,879</u>	<u>851</u>	<u>53,730</u>	<u>44,797</u>

EL- BETHEL CHURCH OF CHRIST ALADURA
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	16,928	18,722
Current assets			
Debtors		-	
Cash at bank and in hand		37,152	26,425
		<u>37,152</u>	<u>26,425</u>
Creditors: amounts falling due within one year	5	(350)	(350)
Net current assets		<u>36,802</u>	<u>26,075</u>
Net assets		<u>53,730</u>	<u>44,797</u>
<u>Unrestricted Funds</u>			
Unrestricted Funds	6	53,730	44,797
Restricted and Unrestricted Funds c/fwd.		<u>53,730</u>	<u>44,797</u>

georgeoladipo

Rev George O Oladipo

Approved by board of Trustees

Date - 18 November 2024

EL- BETHEL CHURCH OF CHRIST ALADURA
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Accounting Practice : Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Operating profit

	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,794</u>	<u>1,794</u>

3 Tangible fixed assets

	Furniture & fittings	Musical equipment	Total
Cost	£	£	£
At 1 April 2023	15,098	15,012	30,110
Additions	-	-	-
At 31 March 2024	<u>15,098</u>	<u>15,012</u>	<u>30,110</u>
Depreciation			
At 1 April 2023	6,057	5,331	11,388
Charge for the year	975	819	1,794
At 31 March 2024	<u>7,032</u>	<u>6,150</u>	<u>13,182</u>
Net book value			
At 31 March 2024	<u>8,066</u>	<u>8,862</u>	<u>16,928</u>
At 31 March 2023	<u>9,041</u>	<u>9,681</u>	<u>18,722</u>

EL- BETHEL CHURCH OF CHRIST ALADURA
Notes to the Accounts
for the year ended 31 March 2024

4 Creditors: amounts falling due within one year	£	£
Other creditors	350	350

5 Restricted Funds	Unrestricted	Restricted	2024	2023
			£	£
At 1 April 2023	44,797	-	44,797	42,749
Net Incoming Fund	8,933	-	8,933	2,048
At 31 March 2024	<u>53,730</u>	<u>-</u>	<u>53,730</u>	<u>44,797</u>

EL- BETHEL CHURCH OF CHRIST ALADURA

Notes to the accounts (continued)

6 Income and Expenditure Account For the year ended 31 March 2023

	Unrestricted	Restricted	2024 Total Fund	2023 Total Fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Thithes, offering and thanksgiving	38,316		38,316	25,274
Buildin/Rent Fund		851	851	970
Gift Aid	3,077	-	3,077	6,035
Bank interest received	309		309	76
Total Incoming Resources	41,702	851	42,553	32,355
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Pastoral allowances	-		0	0
Donations & Gifts	210		210	205
Musician Expenses	192		192	180
Evangelical/outreach materials	1,359		1,359	1,280
	1,809	-	1,809	1,665
6.3 Management and Administration of Charity:				
Travelling and subsistence	169		169	200
Rent	29,459		29,459	25,105
Light & heat	0		0	0
Bank charges	0		0	0
Rates	-		0	973
Telephone	39		39	0
Missionary	-		0	0
Accountancy fees	350		350	350
Repairs & maintenance	-	-	0	220
Gift Aid Expenses	-		48	
Depreciation charge	1,794		1,794	1,794
	31,811	-	31,859	28,642
			33,668	30,307

EL- BETHEL CHURCH OF CHRIST ALADURA
Profit and Loss Account
for the year ended 31 March 2024
for the information of the directors only

	2024	2023
	£	£
Sales	42,244	32,279
Administrative expenses	(33,620)	(30,307)
Operating profit	<hr/> 8,624	<hr/> 1,972
Interest receivable	309	76
Profit before tax	<hr/> 8,933	<hr/> 2,048

EL- BETHEL CHURCH OF CHRIST ALADURA
Schedule to the Profit and Loss Account
for the year ended 31 March 2024
for the information of the directors only

	2024 £	2023 £
Sales		
Tithes, offerings & thanksgiving	42,244	32,279
	<u>42,244</u>	<u>32,279</u>
	<u> </u>	<u> </u>
Administrative expenses		
Employee costs:		
Honorarium	-	-
Members' training and welfare	-	-
Travel and subsistence	169	200
Motor expenses	-	-
	<u>169</u>	<u>200</u>
	<u> </u>	<u> </u>
Premises costs:		
Rent	29,459	25,105
Rates	-	973
Light and heat	-	-
	<u>29,459</u>	<u>26,078</u>
	<u> </u>	<u> </u>
General administrative expenses:		
Stationery and printing	-	-
Musician Expenses	192	180
Repairs and maintenance	-	220
Depreciation	1,794	1,794
	<u>3,642</u>	<u>3,679</u>
	<u> </u>	<u> </u>
Legal and professional costs:		
Accountancy fees	350	350
	<u>350</u>	<u>350</u>
	<u> </u>	<u> </u>
	<u>33,620</u>	<u>30,307</u>