

Registered Charity number
1053445

EL- BETHEL CHURCH OF CHRIST ALADURA

Report and Accounts

31 March 2023

EL- BETHEL CHURCH OF CHRIST ALADURA
Report and accounts
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**EL- BETHEL CHURCH OF CHRIST ALADURA
LEGAL AND ADMINISTRATIVE**

Trustees;

Rev. George Oladipo
Rev (Mrs) Elizabeth Oladipo
Apoistle Moshood Omishakin
Rev. (Mrs) Aderonke Kasim
Rev. Lanre Tijani
Rev. (Mrs) Maria Tayo

Register Charity Number ; 1053445

Bankers

NATWEST

Accountants

Lemo Corporate
(Chartered Certified Accountants)
815 Old Kent Road
London
SE15 1NX

Registered Address

Unit 9
Nobel Road
Eley Estate
Edmonton-Angel
London
N18 3BH

EL- BETHEL CHURCH OF CHRIST ALADURA

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the statement of Recommended Practice (SORP 2005) and applicable law.

OUR AIMS AND OBJECTIVES

The objectives of the Charity as set out in the Trust Deed are

- a). Advancement of the Christian Faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
- b). To relieve persons who are in conditions of need or hardship or who are aged and sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

REVIEWING THE CHARITY'S STRATEGIES

At the end of each year, the charity carries out a review into its activities. This review considers how, and if the charity's aims, objectives and activities for the year have been realised. The review explores the results of the charity's activities in the preceding 12 month period and the benefit they brought to our target set of people.

In carrying out this review, the charity has referred to the guidance provided by the Charity Commission's general guidelines on public benefits and how it impacts on the charity's aims and objectives, and also in charting the charity's future strategies and activities. Of particular interest to the Trustees, is how its planned activities will help in achieving the aims and objectives of the Charity.

THE FOCUS OF OUR MINISTRY'S ACTIVITIES

The main objectives for the year continued to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we used to achieve these objectives included:

- 1.) Radio 101.1FM Broadcasts**
- 2.) Holloway and Brixton Prisons**
- 3.) Immigration detention centres**
- 4.) Hospitals**
- 5.) Community Centres**

MEMBERS OF THE BOARD OF TRUSTEES

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees who served during the year were;

Rev. George Oladipo
Rev (Mrs) Elizabeth Oladipo
Apoistle Moshood Omishakin

Rev. (Mrs) Aderonke Kasim
Rev. Lanre Tijani
Rev. (Mrs) Maria Tayo

The Charity's Trustees are appointed by the Board of Trustees.

TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 14 July 2023

georgeoladipo

Rev George O Oladipo

14 July 2023

TRUSTEE

EL- BETHEL CHURCH OF CHRIST ALADURA

Independent Examiner's Report

We report on the accounts for the year ended 31 March 2023,
which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider (under section 144(2) of the Charities Act 2011
that an audit is not required and that an Independent examination is needed

It is my responsibility to;

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section (145)(5)b) of the 2011 Act)

To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

ADELANI AWE
Lemo Corporate
(Chartered Certified Accountants)

EL- BETHEL CHURCH OF CHRIST ALADURA
Profit and Loss Account
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Turnover		32,279	38,592
Administrative expenses		(30,307)	(32,397)
Operating profit	2	<u>1,972</u>	<u>6,195</u>
		<u>1,972</u>	<u>6,195</u>
Interest receivable		76	-
Profit on ordinary activities before taxation		<u>2,048</u>	<u>6,195</u>
Profit for the financial year		<u>2,048</u>	<u>6,195</u>

EL- BETHEL CHURCH OF CHRIST ALADURA

Statement of Financial Activities For the year ended 31 March 2022

		Unrestricted	Restricted	2023 Total Fund £	2022 TOTAL Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Tithes, offerings and thanksgiving	6.1	25,274	0	25,274	31,778
Building		-	970	970	788
Gift Aid		6,035	-	6,035	6,026
Bank interest		76		76	-
Total Income Resources		<u>31,385</u>	<u>970</u>	<u>32,355</u>	<u>38,592</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	1,665	-	1,665	1,387
Management & Administration of Charity	6.3	28,422	220	28,642	31,010
Total Income Expended		<u>30,087</u>	<u>220</u>	<u>30,307</u>	<u>32,397</u>
Net incoming/(outgoing) resources		<u>1,298</u>	<u>750</u>	<u>2,048</u>	<u>6,195</u>
Net Movements in Funds		<u>1,298</u>	<u>750</u>	<u>2,048</u>	<u>6,195</u>
Fund balances b/fwd		<u>42,749</u>	<u>-</u>	<u>42,749</u>	<u>36,554</u>
Funds balances c/fwd		<u>44,047</u>	<u>750</u>	<u>44,797</u>	<u>42,749</u>

EL- BETHEL CHURCH OF CHRIST ALADURA
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	18,722	15,490
Current assets			
Debtors		-	
Cash at bank and in hand		26,425	27,559
		<u>26,425</u>	<u>27,559</u>
Creditors: amounts falling due within one year	5	(350)	(300)
Net current assets		<u>26,075</u>	<u>27,259</u>
Net assets		<u>44,797</u>	<u>42,749</u>
<u>Unrestricted Funds</u>			
Unrestricted Funds	6	44,797	42,749
Restricted and Unrestricted Funds c/fwd.		<u>44,797</u>	<u>42,749</u>

georgeoladipo

Rev George O Oladipo

Approved by board of Trustees

Date - 14 July 2023

EL- BETHEL CHURCH OF CHRIST ALADURA
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Accounting Practice : Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Operating profit

	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,794</u>	<u>1,794</u>

3 Tangible fixed assets

	Furniture & fittings	Musical equipment	Total
Cost	£	£	£
At 1 April 2022	12,922	12,162	25,084
Additions	<u>2,176</u>	<u>2,850</u>	<u>5,026</u>
At 31 March 2023	<u>15,098</u>	<u>15,012</u>	<u>30,110</u>
Depreciation			
At 1 April 2022	5,082	4,512	9,594
Charge for the year	<u>975</u>	<u>819</u>	<u>1,794</u>
At 31 March 2023	<u>6,057</u>	<u>5,331</u>	<u>11,388</u>
Net book value			
At 31 March 2023	<u>9,041</u>	<u>9,681</u>	<u>18,722</u>
At 31 March 2022	<u>7,840</u>	<u>7,650</u>	<u>15,490</u>

EL- BETHEL CHURCH OF CHRIST ALADURA
Notes to the Accounts
for the year ended 31 March 2023

4 Creditors: amounts falling due within one year	£	£
Other creditors	350	300

5 Restricted Funds	Unrestricted	Restricted	2023	2022
			£	£
At 1 April 2022	42,749	-	42,749	36,554
Net Incoming Fund	2,048	-	2,048	6,195
At 31 March 2023	<u>44,797</u>	<u>-</u>	<u>44,797</u>	<u>42,749</u>

EL- BETHEL CHURCH OF CHRIST ALADURA

Notes to the accounts (continued)

6 Income and Expenditure Account For the year ended 31 March 2023

	Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Thithes, offering and thanksgiving	25,274		25,274	31,778
Buildin/Rent Fund		970	970	788
Gift Aid	6,035	-	6,035	6,026
Bank interest received	76		76	
Total Incoming Resources	31,385	970	32,355	38,592
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Pastoral allowances	-		0	0
Donations & Gifts	205		205	967
Musician Expenses	180		180	420
Evangelical/outreach materials	1,280		1,280	
	1,665	-	1,665	1,387
6.3 Management and Administration of Charity:				
Travelling and subsistence	200		200	0
Rent	25,105		25,105	27,171
Light & heat	0		0	196
Bank charges	0		0	0
Rates	973		973	1,512
Telephone	-		0	0
Missionary	-		0	155
Accountancy fees	350		350	300
Repairs & maintenance	-	220	220	0
Depreciation charge	1,794		1,794	1,676
	28,422	220	28,642	31,010
			30,307	32,397

EL- BETHEL CHURCH OF CHRIST ALADURA
Profit and Loss Account
for the year ended 31 March 2023
for the information of the directors only

	2023 £	2022 £
Sales	32,279	38,592
Administrative expenses	(30,307)	(32,397)
Operating profit	<hr/> 1,972	<hr/> 6,195
Interest receivable	76	-
Profit before tax	<hr/> 2,048	<hr/> 6,195

EL- BETHEL CHURCH OF CHRIST ALADURA
Schedule to the Profit and Loss Account
for the year ended 31 March 2023
for the information of the directors only

	2023 £	2022 £
Sales		
Tithes, offerings & thanksgiving	32,279	38,592
	<u>32,279</u>	<u>38,592</u>
	<u> </u>	<u> </u>
Administrative expenses		
Employee costs:		
Honorarium	-	-
Members' training and welfare	-	-
Travel and subsistence	200	-
Motor expenses	-	-
	<u>200</u>	<u>-</u>
	<u> </u>	<u> </u>
Premises costs:		
Rent	25,105	27,171
Rates	973	1,512
Light and heat	-	196
	<u>26,078</u>	<u>28,879</u>
	<u> </u>	<u> </u>
General administrative expenses:		
Stationery and printing	-	-
Musician Expenses	180	420
Repairs and maintenance	220	-
Depreciation	1,794	1,676
	<u>3,679</u>	<u>3,218</u>
	<u> </u>	<u> </u>
Legal and professional costs:		
Accountancy fees	350	300
	<u>350</u>	<u>300</u>
	<u> </u>	<u> </u>
	<u>30,307</u>	<u>32,397</u>