

Registered Charity number
1053445

EL- BETHEL CHURCH OF CHRIST ALADURA

Report and Accounts

31 March 2021

EL- BETHEL CHURCH OF CHRIST ALADURA
Report and accounts
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**EL- BETHEL CHURCH OF CHRIST ALADURA
LEGAL AND ADMINISTRATIVE**

Trustees;

Rev. George Oladipo
Rev (Mrs) Elizabeth Oladipo
Apoistle Moshood Omishakin
Rev. (Mrs) Aderonke Kasim
Rev. Lanre Tijani
Rev. (Mrs) Maria Tayo

Register Charity Number ; 1053445

Bankers

NATWEST

Accountants

Lemo Corporate
(Chartered Certified Accountants)
815 Old Kent Road
London
SE15 1NX

Registered Address

Unit 9
Nobel Road
Eley Estate
Edmonton-Angel
London
N18 3BH

Independent Examiner's Report

We report on the accounts for the year ended 31 March 2021,

which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider (under section 144(2) of the Charities Act 2011

that an audit is not required and that an Independent examination is needed

It is my responsibility to;

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section (145)(5b) of the 2011 Act)

To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AYBOLALEMO

Lemo Corporate
(Chartered Certified Accountants)
815 Old Kent Road
London,
SE15 1NX

Date 09 November 2021

EL- BETHEL CHURCH OF CHRIST ALADURA
Profit and Loss Account
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Turnover		28,605	35,661
Administrative expenses		(26,693)	(28,540)
Operating profit	2	<u>1,912</u>	<u>7,121</u>
		1,912	7,121
Interest receivable		6	26
Profit on ordinary activities before taxation		1,918	7,147
Profit for the financial year		<u>1,918</u>	<u>7,147</u>

EL- BETHEL CHURCH OF CHRIST ALADURA

Statement of Financial Activities For the year ended 31 March 2021

		Unrestricted	Restricted	2021 Total Fund £	2020 TOTAL Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Income Resources					
Tithes, offerings and thanksgiving	6.1	20,517	0	20,517	22,061
Building		-	3,705	3,705	4,181
Gift Aid		4,383	-	4,383	9,419
Bank interest		6		6	26
Total Income Resources		<u>24,906</u>	<u>3,705</u>	<u>28,611</u>	<u>35,687</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	-	-	-	2,049
Management & Administration of Charity	6.3	22,988	3,705	26,693	26,181
Total Income Expended		<u>22,988</u>	<u>3,705</u>	<u>26,693</u>	<u>28,230</u>
Net incoming/(outgoing) resources		<u>1,918</u>	<u>-</u>	<u>1,918</u>	<u>7,457</u>
Net Movements in Funds		<u>1,918</u>	<u>-</u>	<u>1,918</u>	<u>7,457</u>
Fund balances b/fwd		<u>34,636</u>	<u>-</u>	<u>34,636</u>	<u>27,489</u>
Funds balances c/fwd		<u>36,554</u>	<u>-</u>	<u>36,554</u>	<u>34,946</u>

EL- BETHEL CHURCH OF CHRIST ALADURA
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	17,166	14,342
Current assets			
Debtors		-	
Cash at bank and in hand		19,688	20,594
		<u>19,688</u>	<u>20,594</u>
Creditors: amounts falling due within one year	5	(300)	(300)
Net current assets		<u>19,388</u>	<u>20,294</u>
Net assets		<u>36,554</u>	<u>34,636</u>
<u>Unrestricted Funds</u>			
Unrestricted Funds	6	36,554	34,636
Restricted and Unrestricted Funds c/fwd.		<u>36,554</u>	<u>34,636</u>

George o Oladipo

Rev George O Oladipo

Approved by board of Trustees

Date - 9 November 2021

EL- BETHEL CHURCH OF CHRIST ALADURA

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Accounting Practice : Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Operating profit

	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,676</u>	<u>1,676</u>

3 Tangible fixed assets

	Furniture & fittings	Musical equipment	Total
Cost	£	£	£
At 1 April 2020	12,922	7,662	20,584
Additions	<u>-</u>	<u>4,500</u>	<u>4,500</u>
At 31 March 2021	<u>12,922</u>	<u>12,162</u>	<u>25,084</u>
Depreciation			
At 1 April 2020	3,234	3,008	6,242
Charge for the year	<u>924</u>	<u>752</u>	<u>1,676</u>
At 31 March 2021	<u>4,158</u>	<u>3,760</u>	<u>7,918</u>
Net book value			
At 31 March 2021	<u>8,764</u>	<u>8,402</u>	<u>17,166</u>
At 31 March 2020	<u>9,688</u>	<u>4,654</u>	<u>14,342</u>

EL- BETHEL CHURCH OF CHRIST ALADURA
Notes to the Accounts
for the year ended 31 March 2021

4 Creditors: amounts falling due within one year	£	£
Other creditors	300	300

5 Restricted Funds	Unrestricted	Restricted	2021	2020
			£	£
At 1 April 2020	34,636	-	34,636	27,489
Net Incoming Fund	1,918	-	1,918	7,147
At 31 March 2021	<u>36,554</u>	<u>-</u>	<u>36,554</u>	<u>34,636</u>

EL- BETHEL CHURCH OF CHRIST ALADURA

Notes to the accounts (continued)

6 Income and Expenditure Account For the year ended 31 March 2020

	Unrestricted	Restricted	2021 Total Fund
	£	£	£
6.1 INCOMING RESOURCES			
Thithes, offering and thanksgiving	20,517		20,517
Buildin/Rent Fund		3,705	3,705
Gift Aid	4,383	-	4,383
Bank interest received	6		6
Total Incoming Resources	24,906	3,705	28,611
OUTGOING RESOURCES			
6.2 Support costs of activities in furtherance of the Charity's objects:			
Donations & Gifts	-		0
Musician Expenses	-		0
Honararium	-		0
Printing, postage & stationery	-		0
Evangelical/outreach materials	-		0
Members' welfare and training	-		0
	-	-	-
6.3 Management and Administration of Charity:			
Travelling and subsistence	0		0
Rent	19,295	3,705	23,000
Light & heat	215		215
Rates	1,502		1,502
Accountancy fees	300		300
Other legal & professional	-		0
Repairs & maintenance	-	-	0
Security Expenses	-		0
Depreciation charge	1,676		1,676
	22,988	3,705	26,693