

EUROPE FOR CHRIST MISSION

Report and Financial Statements for the Year Ended 31 January 2024

REGISTERED CHARITY NUMBER 1053422

EUROPE FOR CHRIST MISSION

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EUROPE FOR CHRIST MISSION

Charity Information

Trustees	Rev Femi Odubonojo Rev May Salami Mrs Anne Saliu Mr Benjamin Olajide Ojo
Principal Location	Elibank Road Eltham London SE9 1QJ
Charity Number	1053422
Independent Examiner	Greenwich Business Services 30 Eden Way Bow London E3 2JD
Bankers	Barclays Plc

EUROPE FOR CHRIST MISSION

Report of The Trustees
for the Year Ended 31 January 2024

History

The Charity was established under a deed of trust in 1995 and is a registered Charity.

Objects

The objects of the Charity are

- a) Advancement of the Christian Faith by Evangelism and Teaching throughout Europe and elsewhere
- b) Relieve persons who are in conditions of need or hardship, aged or sick in the UK and elsewhere
- c) The furtherance of its religious and charitable activities in accordance with its objects

Principal Activity

The principal activity of the Charity during the period under review is Christian worship and the proclamation of the Gospel in the UK, Europe and Africa.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day to day basis with the affairs of the church. The charity is reliant on support of volunteer help for all its activities and the trustees have established controls to enable them ensure all relevant laws and regulations are abided by. The charity trustees meet twice a year to review the affairs of the charity.

Achievements and Performance

General Conferences Held

In the year under review, the church held the Annual Convention in May which proved successful.

Women of Wisdom (WoW)

The women ministry (Women of Wisdom) continues to grow in impact but also has recently widened its reach as more younger ladies are attracted to the WoW ministry.

Wow's generally aim is to empower women through one to one mentoring, seminars and conferences. We held three breakfast meetings which were well attend. Also, our Residential Annual Conference in the summer was well attended with us registering about 40 delegates, again at the luxurious Federation House Hotel in Leatherhead. The 2-Days delegate Conference again was again, a most impactful time drawing many testimonies from different attendants. Being away and fully concentrating on the event has proven again to be completely enriching to the delegates experience. Membership continues to be drawn from other churches and the wider community. We continue to run these meetings as non-denominational/community meetings to encourage wider participation.

Salt and Light

The youth ministry of ECM known as Salt & Light continues to grow with young men and women deepening their faith through study of God's word and growing into very responsible adults through teachings and one-to-one mentoring. In the year under review some of our youth graduated from University with distinctions and honours. We are immensely thankful for and proud of such excellent performances amongst our youths

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Report of The Trustees Cont'd

The Daniel Company, an off shoot of Salt & Light continues to make incredible impact as membership now reaches other continents due to use of social media etc, as with The Haddassahs' which is an all ladies group. Young men and women drawn from with our immediate community and the wider community continue to display an eagerness to learn, to grow and to be contributors in society.

The monthly fellowship meetings and our mentoring sessions continue to make positive impact on the young people. The Salt and Light also ran some seminars geared towards enriching the lives of young people, not just in ECM but also in our wider community. Apart from monthly meetings, the groups ran seminars and one to one mentoring majorly in career choice/development.

Youth Work in ABBI, Nigeria

Our foreign mission work among the youth of ABBI continues to grow. This year, we had several indigenous Youth Leaders and volunteers participated with us to train and build with the youth of ABBI. Much as we go to give all the help we can, our youth have been greatly impacted by what they saw and learnt from their counterparts in ABBI.

Most certainly, the ABBI youth work is of mutual benefit. Although working in ABBI will continue to be challenging at all level, nevertheless, the reward is immeasurable as we see young men and women respond and participate in seminars and hear testimonies of how previous work among them has benefited a great number of them.

One of the highlights of this year's Abbi Youth rally was seeing a record number of young men and women now admitted into various Nigeria Universities and to hear their testimonies of how our work among them has inspired and motivated them to aim higher in pursuit of their dreams. Our Team were greatly inspired by the courage and resilience of these young men and women, given the many obstacles they have to overcome to be where they are.

Community Outreach

We continue to reach out to our community in Eltham as well as nearby communities through street evangelism, variety shows, summer camps and Christmas concerts.

Foreign Missions

Further to the report above, our work in Abbi, Delta State of Nigeria continued with great success. In the year under review we were able to ship out charity gifts (comprising of shoes, clothes and school bags) for some of the very needy children and young people. We also ran our regular Youth empowerment campaign which saw well over 150 young men and women attending. Again, gifts were given to outstanding young men and women.

We continue to be overwhelmed by the warm reception given to our team and the work that we do in Abbi. Although, it can be tasking, flying in to Lagos and then doing another 12hrs drive to Abbi, the joy and relief our work brings to these precious people make it all worth it.

Our big outreach meetings in Abbi was again, such an amazing success with over two thousand people attending the meetings over three days.

The vision to procure an adequate piece of land where we hope to build a vocational school, to be run as a not-for-profit organisation to enable young people train in a vocation that will help to set them up for life is ongoing. We hope continue to pray that this will become a reality sooner than later.

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Report of The Trustees Cont'd

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. The Church has operated and continues to meet at Elibank Road, Eltham, London, SE9 1QJ during the week and at weekends. In the year ended January 2024 income was £207,300 compared with £228,533 in the year ended January 2023, a 11% decrease.

The total expenditure in the year ended January 2024 was £171,617 while in the year ended January 2023, it was £202,561. This was an 15% decrease on 2023. The charity continues to be prudent with resources without negatively impacting the goals of the charity.

Reserves Policy

The trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves not invested in tangible assets and unrestricted fund, to enable the payment of running costs between three and six months.

Risk Management

The trustees have conducted a review of major risks to which the charity could be exposed to and systems have been put in place and implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

Trustees

The trustees during the year under review were:

Rev Femi Odubonojo
Rev May Salami
Mrs Anne Saliu
Mr Benjamin Olajide Ojo

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

ON BEHALF OF THE TRUSTEES

.....
Rev May Salami

17 September 2024

EUROPE FOR CHRIST MISSION

Independent Examiner's Report to the Trustees of Europe for Christ Mission for the Year Ended 31 January 2024

I report on the accounts of the charity for the year ended 31 January 2024, which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

17 September 2024

EUROPE FOR CHRIST MISSION

Statement of Financial Activities for the Year Ended 31 January 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Incoming Resources					
Income resources from generated funds					
Voluntary Income		175,419	0	175,419	139,988
Gift Aid		31,881	0	31,881	88,545
Total Incoming Resources		207,300	0	207,300	228,533
Resources Expended					
Charitable Activities	2	167,517	0	167,517	200,762
Governance Costs	3	4,100	0	4,100	1,800
Total Resources Expended		171,617	0	171,617	202,562
Net Incoming Resources		35,683	0	35,683	25,971
Funds brought forward on 1 February 2021		394,692	0	394,692	368,721
Total Funds carried forward		430,375	0	430,375	394,692

The notes on pages 6 to 8 form part of these financial statements

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Balance Sheet for the Year Ended 31 January 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	4	263,895	241,224
Refurbishment in Progress		51,673	0
CURRENT ASSETS			
Debtors		21,946	72,193
Cash at bank		105,950	88,239
CREDITORS			
Amounts falling due within one year	5	<u>(13,088)</u>	<u>(5,658)</u>
NET CURRENT ASSETS		<u>114,808</u>	<u>154,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		430,375	395,998
CREDITORS			
Amounts falling due after more than one year	6	<u>0</u>	<u>(1,307)</u>
NET ASSETS		<u>430,375</u>	<u>394,691</u>
TOTAL FUNDS			
Funds Carried Forward		<u>430,375</u>	<u>394,691</u>
TOTAL FUNDS		<u>430,375</u>	<u>394,691</u>

The financial statements were approved by the Trustees and signed on its behalf by

17 September 2024

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Notes to the Financial Statements
for the Year Ended 31 January 2024

1. Accounting Policies

The financial statement are prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 1993.

1.1. Incoming Resources

Donations and Gift Aid

Income represents tithes and offerings when these are receivable in the period. Gift Aid receivable on donations to the Charity is also included in the amount.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

1.4 Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Lands & building	2% straight line
Plant & machinery	20% straight line
Motor Vehicles	25% straight line

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Notes to the Financial Statements
for the Year Ended 31 January 2024

2. Charitable Activities	2024	2023
	£	£
Gifts, Donations & Honorarium	19,088	18,865
Equipping Lives Africa	0	0
Abbi Vocational School Project	0	0
Abbi Mission	8,720	19,963
Hospitality	2,354	2,969
Retreats & Missions	14,157	5,935
Convention	1,300	1,060
Transportation	9,890	17,338
Vicarage expenses	22,800	22,800
Salaries	35,401	33,400
Mortgage interest	6	304
Telephone	1,547	1,384
Light ,& Heating & Rates	7,253	2,570
Printing, postage & stationery	0	0
Insurance	2,170	1,992
Subscriptions	0	600
Repairs, Maintenance & Cleaning	3,572	13,396
Chapel Refurbishment	0	0
Legal & professional fees	0	0
Music	600	0
Training	1,330	1,330
Depreciation	18,799	8,182
Bank charges & interest	244	419
General expenses	<u>18,287</u>	<u>48,258</u>
	167,517	200,765
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£
3. Governance Costs		
Accountancy - Independent Examiners Fees	<u>4,100</u>	<u>1,800</u>

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Notes to the Financial Statements
for the Year Ended 31 January 2024

4. Fixed Assets

	Land and Buildings £	Plant and Machinery £	Motor Vehicle £	Total £
Cost				
At 1 February 2023	398,180	8,625	1,000	407,805
Additions	0	0	41,470	41,470
Disposals	0	0	0	0
At 31 January 2024	398,180	8,625	42,470	449,275
Depreciation				
At 1 February 2023	158,610	7,970	0	166,581
Additions	7,964	218	10,618	18,799
Disposals	0	0	0	0
At 31 January 2024	166,574	8,188	10,618	185,380
Net Book Value				
At 31 January 2024	231,606	436	31,853	263,895
Net Book Value				
At 31 January 2023	239,570	654	1,000	241,224

5. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Creditors & Accruals	11,258	552
HMRC	1,830	5,106
	13,088	5,658

6. Creditors: Amounts Falling Due After More Than One Year

	2024 £	2023 £
Mortgage Loans	0	1,307

