

EUROPE FOR CHRIST MISSION

Report and Financial Statements for the Year Ended 31 January 2023

REGISTERED CHARITY NUMBER 1053422

EUROPE FOR CHRIST MISSION

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EUROPE FOR CHRIST MISSION

Charity Information

Trustees	Rev Femi Odubonojo Rev May Salami Mrs Anne Saliu Mr Benjamin Olajide Ojo
Principal Location	Elibank Road Eltham London SE9 1QJ
Charity Number	1053422
Independent Examiner	Greenwich Business Services 30 Eden Way Bow London E3 2JD
Bankers	Barclays Plc

EUROPE FOR CHRIST MISSION

Report of The Trustees
for the Year Ended 31 January 2023

History

The Charity was established under a deed of trust in 1995 and is a registered Charity.

Objects

The objects of the Charity are

- a) Advancement of the Christian Faith by Evangelism and Teaching throughout Europe and elsewhere
- b) Relieve persons who are in conditions of need or hardship, aged or sick in the UK and elsewhere
- c) The furtherance of its religious and charitable activities in accordance with its objects

Principal Activity

The principal activity of the Charity during the period under review is Christian worship and the proclamation of the Gospel in the UK, Europe and Africa.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day to day basis with the affairs of the church. The charity is reliant on support of volunteer help for all its activities and the trustees have established controls to enable them ensure all relevant laws and regulations are abided by. The charity trustees meet twice a year to review the affairs of the charity.

Achievements and Performance

General Conferences Held

In the year under review, the church held the Annual Convention in May and this was very successful.

Women of Wisdom (WoW)

The women ministry (Women of Wisdom) whose aim is to empower women through one-to-one mentoring, seminars and conferences continues to thrive. We held three three breakfast meetings which were well attended. Also, our Residential Annual Conference in the Summer was also well attended with us registering about 40 delegates, this time at the luxurious Federation House Hotel in Leatherhead. The 2-day delegate Conference was, yet again, a most impactful time drawing many testimonies from different attendants. Being away and fully concentrating on the event has proven again to be completely enriching to the delegates experience.

Membership continues to be drawn from other churches and the wider community. We continue to run these meetings as non-denominational/community meetings to encourage wider participation.

Salt and Light

The youth ministry of ECM known as Salt & Light continues to grow with young men and women deepening their faith through study of God's word and growing into very responsible adults through teachings and one-to-one mentoring. In the year under review some of our youths graduated from University with distinctions and honours. We are immensely thankful for and proud of such excellent performances amongst our youths.

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Report of The Trustees Cont'd

The Daniel Company, an off shoot of Salt & Light continues to make incredible impact as membership now reaches other continents due to use of social media etc, as with the Haddassahs' which is an all-ladies group. Young men and women drawn from our immediate community and the wider community continue to display eagerness to learn, to grow and to be contributors.

The monthly fellowship meetings and our mentoring sessions continue to make positive impact on the young people. The Salt and Light also ran some seminars geared towards enriching the lives of young people, not just in ECM but also in our wider community. Apart from monthly meetings, the groups continue to run seminars ranging from relationship to career choice/development seminars.

Youth Work in ABBI, Nigeria

Our foreign mission work among the youth of ABBI continues to grow. This year we recorded the highest number of young men and women who went to ABBI to train and build with the youth of ABBI. Much as we go to give all the help we can, our youth have been greatly impacted by what they saw and learnt from their counterparts in ABBI.

Most certainly, the ABBI youth work is of mutual benefit. Although working in ABBI will continue to be challenging at all levels, nevertheless, the reward is immeasurable as we see young men and women respond and participate in seminars and testimonies of how previous work among them has benefited a great number of the youth.

Community Outreach

We continue to reach out to our community in Eltham as well as nearby communities through street evangelism, variety shows, summer camps and Christmas concerts.

Foreign Missions

Our work in Abbi, Delta State of Nigeria continued with great success. In the year under review, we were able to ship out charity gifts (comprising of shoes, clothes and school bags) for some of the very needy children and young people. We also ran our regular Youth empowerment campaign which saw about 130 young men and women attending. Again, gifts were given to outstanding young men and women.

We continue to be overwhelmed by the warm reception given to our team and the work that we do in Abbi. Although, it can be tasking, flying in to Lagos and then doing another 9-10hrs drive to Abbi, the joy and relief our work bring to these precious people makes it all worth it. Our big outreach program in Abbi was again, such an amazing success with well over three thousand people attending the meetings over three days.

The vision to procure an adequate piece of land where we hope to build a vocational school, to be run as a not-for-profit organisation to enable young people train in a vocation that will help to set them up for life is ongoing. We hope and pray that this will be a reality sooner than later.

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. The Church has operated and continues to meet at Elibank Road, Eltham, London, SE9 1QJ during the week and at weekends. In the year ended January 2023 income was £228,532 compared with £185,068 in the year ended January 2022, a 23% increase.

The total expenditure in the year ended January 2023 was £202,562 while in the year ended January 2022, it was £121,931. This was an 66% increase on 2022. The charity continues to be prudent with resources without negatively impacting the goals of the charity.

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Report of The Trustees Cont'd

Reserves Policy

The trustees have reviewed the reserve policy and consider it prudent to keep sufficient reserves not invested in tangible assets and unrestricted fund, to enable the payment of running costs between three and six months.

Risk Management

The trustees have conducted a review of major risks to which the charity could be exposed to and systems have been put in place and implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

Trustees

The trustees during the year under review were:

Rev Femi Odubonojo
Rev May Salami
Mrs Anne Saliu
Mr Benjamin Olajide Ojo

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

ON BEHALF OF THE TRUSTEES

.....
Rev May Salami

Thursday, 21 September 2023

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Independent Examiner's Report to the Trustees of Europe for Christ Mission for the Year Ended 31 January 2023

I report on the accounts of the charity for the year ended 31 January 2023, which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

Saturday, 30 September 2023

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Statement of Financial Activities for the Year Ended 31 January 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023 £	Total 2022 £
Incoming Resources					
Income resources from generated funds					
Voluntary Income		139,988	0	139,988	185,068
Gift Aid		88,545	0	88,545	0
Total Incoming Resources		228,532	0	228,532	185,068
Resources Expended					
Charitable Activities	2	200,762	0	200,762	119,681
Governance Costs	3	1,800	0	1,800	2,250
Total Resources Expended		202,562	0	202,562	121,931
Net Incoming Resources		25,970	0	25,970	63,137
Funds brought forward on 1 February 2021		368,721	0	368,721	305,584
Total Funds carried forward		394,691	0	394,691	368,721

The notes on pages 6 to 8 form part of these financial statements

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Balance Sheet for the Year Ended 31 January 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	4		241,224		249,406
CURRENT ASSETS					
Debtors		72,193		43,850	
Cash at bank		88,239		95,361	
CREDITORS					
Amounts falling due within one year	5	<u>(5,658)</u>		<u>(3,221)</u>	
NET CURRENT ASSETS			<u>154,774</u>		<u>135,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			395,998		385,395
CREDITORS					
Amounts falling due after more than one year	6		<u>(1,307)</u>		<u>(16,675)</u>
NET ASSETS			<u>394,691</u>		<u>368,721</u>
TOTAL FUNDS					
Funds Carried Forward			<u>394,691</u>		<u>368,721</u>
TOTAL FUNDS			<u>394,691</u>		<u>368,721</u>

The financial statements were approved by the Trustees and signed on its behalf by

Saturday, 30 September 2023

EUROPE FOR CHRIST MISSION

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. Accounting Policies

The financial statement are prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 1993.

1.1. Incoming Resources

Donations and Gift Aid

Income represents tithes and offerings when these are receivable in the period. Gift Aid receivable on donations to the Charity is also included in the amount.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

1.4 Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Lands & building	2% straight line
Plant & machinery	20% straight line

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Notes to the Financial Statements
for the Year Ended 31 January 2023

2. Charitable Activities	2023	2022
	£	£
Gifts, Donations & Honorarium	18,865	17,170
Equipping Lives Africa	0	0
Abbi Vocational School Project	0	0
Abbi Mission	19,963	21,475
Hospitality	2,969	1,091
Retreats & Missions	5,935	4,772
Convention	1,060	0
Transportation	17,338	4,116
Vicarage expenses	22,800	22,400
Salaries	33,400	22,762
Mortgage interest	304	522
Telephone	1,384	1,194
Light ,& Heating & Rates	2,570	3,833
Printing, postage & stationery	0	15
Insurance	1,992	1,499
Subscriptions	600	600
Repairs, Maintenance & Cleaning	13,396	750
Chapel Refurbishment	0	0
Legal & professional fees	0	0
Music	0	0
Training	1,330	0
Depreciation	8,182	8,182
Bank charges & interest	419	370
General expenses	48,258	8,932
	200,762	119,681
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3. Governance Costs	2023	2022
	£	£
Accountancy - Independent Examiners Fees	1,800	2,250
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Notes to the Financial Statements
for the Year Ended 31 January 2023

4. Fixed Assets

	Land and Buildings £	Plant and Machinery £	Motor Vehicle £	Total £
Cost				
At 1 February 2022	398,180	8,625	1,000	407,805
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 January 2023	398,180	8,625	1,000	407,805
Depreciation				
At 1 February 2022	150,647	7,752	0	158,399
Additions	7,964	218	0	8,182
Disposals	0	0	0	0
At 31 January 2023	158,610	7,970	0	166,581
Net Book Value				
At 31 January 2023	239,570	654	1,000	241,224
Net Book Value				
At 31 January 2022	247,533	872	1,000	249,406

5. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Creditors & Accruals	552	(347)
HMRC	5,106	3,569
	5,658	3,221

6. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Mortgage Loans	1,307	16,675