

EUROPE FOR CHRIST MISSION

Report and Financial Statements for the Year Ended 31 January 2021

REGISTERED CHARITY NUMBER 1053422

EUROPE FOR CHRIST MISSION

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EUROPE FOR CHRIST MISSION

Charity Information

Trustees	Rev Femi Odubonojo Rev May Salami Mrs Anne Saliu
Principal Location	Elibank Road Eltham London SE9 1QJ
Charity Number	1053422
Independent Examiner	Greenwich Business Services 30 Eden Way Bow London E3 2JD
Bankers	Barclays Plc

Report of The Trustees
for the Year Ended 31 January 2021

History

The Charity was established under a deed of trust in 1995 and is a registered Charity.

Objects

The objects of the Charity are

- a) Advancement of the Christian Faith by Evangelism and Teaching throughout Europe and elsewhere
- b) Relieve persons who are in conditions of need or hardship, aged or sick in the UK and
- c) The furtherance of its religious and charitable activities in accordance with its objects

Principal Activity

The principal activity of the Charity during the period under review is Christian worship and the proclamation of the Gospel in the UK, Europe and Africa.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day to day basis with the affairs of the church. The charity is reliant on support of volunteer help for all its activities and the trustees have established controls to enable them to ensure all relevant laws and regulations are abided by. The charity trustees meet twice a year to review the affairs of the charity.

Achievements and Performance

Shortly after the beginning of the year under review, the world was struck with a pandemic that brought so much loss of life worldwide and the UK our base of operation suffered great loss of lives as a result. Due to the rapid spread of this disease, everything was shut down including Churches. ECM found ways of continuing to reach and minister to our congregation and our community, all be it, virtually. To mitigate the problem of isolation due to inability to meet in person, we set up on-line cell groups where people met to study, pray and socialise virtually. We also continued to stream our Sunday services to members at home as well hold our Life in the Word and Prayer meetings virtually.

General Conferences Held

In the year under review, what should have been the church Annual Convention was slimmed down to a one day anniversary celebration among the members because of the constraints of numbers. This was nevertheless a joyous occasion enabling a few people to gather at the Church while many logged in from home.

Women of Wisdom (WoW)

The women ministry (Women of Wisdom) whose aim is to empower women through one-to-one mentoring, seminars and conferences continues to thrive. We held two virtual breakfast meetings which were well attended. Also, our Annual Conference in the summer which normally would have been residential was conducted virtually and amazingly attracted over 100 delegates across the two days. As usual, Conference was very impactful and uplifting.

Salt and Light

The youth ministry of ECM known as Salt & Light continues to grow with young men and women deepening their faith through study of God's word and growing into very responsible adults through teachings and one-to-one mentoring. The Daniel Company, an off shoot of Salt & Light continues to make incredible impact as membership now reaches other continents due to use of social media etc, as with the Haddassahs' which is an all-ladies group. Young men and women drawn from our immediate community and the wider community continue to display an eagerness to learn, to grow and to be contributors.

Report of The Trustees Cont'd

Salt and Light

The monthly fellowship meetings and our mentoring sessions continue to make positive impact on the young people. The Salt and Light also ran some seminars geared towards enriching the lives of young people, not just in ECM but also in our wider community. Apart from monthly meetings, the groups continue to run seminars ranging from relationship to career choice seminars.

Community Outreach

We continue to reach out to our community in Eltham as well as nearby communities through street evangelism, variety shows, summer camps and Christmas concerts.

Foreign Missions

Due to Covid 19 and the Nigerian political unrest, we were unable to go to ABBI Delta State, Nigeria, even though we had done all preparations in readiness to go. However, the safety of our volunteers was more important leading to our cancelling the program for the year. However, we were able to send food parcels to about 50 very needy families in the village, a program that was greatly appreciated. The vision to procure an adequate piece of land where we hope to build a vocational school, to be run as a not-for-profit organisation to enable young people train in a vocation that will help to set them up for life is ongoing. We hope and pray that this will be a reality sooner than later.

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. The Church has operated and continues to meet at Elibank Road, Eltham, London, SE9 1QJ during the week and at weekends. In the year ended January 2021 income was £140,108 compared with £150,118 in the year ended January 2020, a 6% decrease. Gift Aid claims were not processed during the year.

The total expenditure in the year ended January 2021 was £127,198, while in the year ended January 2020, it was £146,810. This was an 13% decrease on 2020. The charity continues to be prudent with resources without negatively impacting the goals of the charity.

Reserves Policy

The trustees have reviewed the reserve policy and consider it prudent to keep sufficient reserves not invested in tangible assets and unrestricted fund, to enable the payment of running costs between three and six months.

Risk Management

The trustees have conducted a review of major risks to which the charity could be exposed to and systems have been put in place and implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

Report of The Trustees Cont'd

Trustees

The trustees during the year under review were:

Rev Femi Odubonojo
Rev May Salami
Mrs Anne Saliu

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

ON BEHALF OF THE TRUSTEES

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Rev Femi Odubonojo

08 October 2021

Independent Examiner's Report to the Trustees of Europe for Christ Mission
for the Year Ended 31 January 2021

I report on the accounts of the charity for the year ended 31 January 2021, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

09 October 2021

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Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Incoming Resources					
Income resources from generated funds					
Voluntary Income		140,108	0	140,108	123,726
Gift Aid		0	0	0	26,392
Total Incoming Resources		140,108	0	140,108	150,118
Resources Expended					
Charitable Activities	2	124,398	0	124,398	145,910
Governance Costs	3	2,800	0	2,800	900
Total Resources Expended		127,198	0	127,198	146,810
Net Incoming Resources		12,910	0	12,910	3,308
Funds brought forward on 1 February 2020		292,674	0	292,674	289,366
Total Funds carried forward		305,585	0	305,585	292,674

The notes on pages 6 to 8 form part of these financial statements

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Balance Sheet
for the Year Ended 31 January 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Assets	4		255,497		263,458
CURRENT ASSETS					
Debtors		25,700		28,700	
Cash at bank		61,771		48,005	
CREDITORS					
Amounts falling due within one year	5	<u>(4,404)</u>		<u>(1,021)</u>	
NET CURRENT ASSETS			<u>83,068</u>		<u>75,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			338,565		339,142
CREDITORS					
Amounts falling due after more than one year	6		<u>(32,980)</u>		<u>(46,468)</u>
NET ASSETS			<u>305,585</u>		<u>292,674</u>
TOTAL FUNDS					
Funds Carried Forward			<u>305,585</u>		<u>292,674</u>
TOTAL FUNDS			<u>305,585</u>		<u>292,674</u>

The financial statements were approved by the Trustees and signed on its behalf by

09 October 2021

EUROPE FOR CHRIST MISSION

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. Accounting Policies

The financial statement are prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 1993.

1.1. Incoming Resources

Donations and Gift Aid

Income represents tithes and offerings when these are receivable in the period. Gift Aid receivable on donations to the Charity is also included in the amount.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

1.4 Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Lands & building	2% straight line
Plant & machinery	20% straight line

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Notes to the Financial Statements
for the Year Ended 31 January 2021

2. Charitable Activities	2021	2020
	£	£
Gifts, Donations & Honorarium	12,326	13,310
Equipping Lives Africa	0	0
Abbi Vocational School Project	1,000	0
Abbi Mission	13,020	19,145
Hospitality	1,331	1,851
Retreats & Missions	952	14,946
Convention	0	1,037
Transportation	4,532	6,736
Vicarage expenses	22,800	23,060
Salaries	38,500	39,583
Mortgage interest	2,119	1,496
Telephone	1,431	1,587
Light ,& Heating & Rates	1,724	2,577
Printing, postage & stationery	211	2,023
Insurance	1,474	2,044
Barking Branch	3,000	3,250
Repairs, Maintenance & Cleaning	616	1,332
Chapel Refurbishment	0	0
Legal & professional fees	0	0
Music	1,838	0
Training	0	422
Depreciation	7,964	7,964
Bank charges & interest	611	1,020
General expenses	8,948	2,527
	124,398	145,910
	2021	2020
	£	£
3. Governance Costs	900	900
Accountancy - Independent Examiners Fees		

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Notes to the Financial Statements
for the Year Ended 31 January 2021

4. Fixed Assets

Land and	Plant and	Total
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	Buildings £	Machinery £	£
Cost			
At 1 February 2020	398,180	7,534	405,714
Additions	0	0	0
Disposals	0	0	0
At 31 January 2021	398,180	7,534	405,714
Depreciation			
At 1 February 2020	134,719	7,534	142,253
Additions	7,964	0	7,964
Disposals	0	0	0
At 31 January 2021	142,683	7,534	150,217
Net Book Value			
At 31 January 2021	255,497	0	255,497
Net Book Value			
At 31 January 2020	263,461	0	263,461

5. Creditors: Amounts Falling Due Within One Year	2021	2020
	£	£
Creditors & Accruals	2,181	867
HMRC	2,223	154
	4,404	1,021

6. Creditors: Amounts Falling Due After More Than One Year	2021	2020
	£	£
Mortgage Loans	32,980	46,468