

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
SUE PIKE EQUINE & ANIMAL RESCUE

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2025.

This year as part of our winding down process we continue to concentrate on our permanent residents and are available as a safety net should any of our Fostered Horses and Ponies need our help. Our permanent residents are all getting older which means they have increased needs to maintain good health and therefore their ongoing costs especially as their Veterinary fees are a great deal more.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will primarily detail below significant care-giving events and animal updates.

April 2024

Radish - 9 year old large white neutered billy goat.

Radish was a very kind companion to Casper and then when we lost him, to Jasper. He would join the ponies at grass where they would spend the day happily together and in Jasper's case standing side by side touching noses!

Radish developed mobility problems and was no longer sound, thought to be a problem emanating from his spine, possibly due to arthritis. Radish had daily pain medication which latterly proved to be ineffective. We couldn't keep him comfortable, so the sad decision was made to put him to sleep at home.

He had a good quality of life during his time at SPEAR. He did a great job as a companion, as well as keeping on top of the various brambles and weeds.

Permanent Residents

Bonnie and Barley

Half sisters, 27 year old Miniature Shetland pony mares

Both ponies have health problems and Barley in particular has received considerable veterinary attention during the past year, which is still ongoing. Keeping Barley in good health has been a considerable financial responsibility and fortunately so far she is responding to treatment.

This also brings us the added responsibility in that having lived together all their lives, we would never allow them to suffer the sad separation of losing one of them through an illness that is possible to treat.

Fostered Horses and Ponies

All the horses and ponies mentioned below are in their long-term foster homes where they have lived happily for many years due to devoted care from their Foster Owners. We are deeply grateful to all of our Foster-Owners.

Charlie
Eve
Liquorice
Little Jim
Marble
Minnie
Mystery
Nutmeg
Pepper
Pumpkin
Robin
Suzy
Toby

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

We continue to operate the Adoption Programme although sadly the Programme lost many of its animal members during the last few years. However it continues to operate and is a much needed source of charitable funds.

We have opened our two paddocks for dog walking, providing a safe and quiet environment for owners to enjoy with their dogs. There are many people who book on a regular basis throughout the year and we are grateful for their respectful use of the land.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure long term investments were not previously made and all funds were held in readily accessible bank accounts.

Significant legacies left to SPEAR have since made it possible to create a long term investment, which is being managed by a third party firm on behalf of the charity.

The charity's investments generated a modest return during the year, reflecting both income received and changes in market value. The trustees consider the overall return to be satisfactory in the context of the charity's low-risk investment approach and long-term objectives.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and carry out an annual review of the controls over key financial systems. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies increased by 20% during the period. Receipts in respect of activities for generating funds reduced by 16% during the period, due to the continued curtailment of fundraising events as part of the planned winding down of activities. Overall total income increased by 15% excluding the income from and gain on the fixed asset investment.

The charity's outgoing expenditure remained broadly stable, showing a modest reduction of approximately 1% compared with the previous year.

The Net Assets increased to £215,837 at the reporting date from £194,596 at the previous reporting date. This level of reserves is considered sufficient to meet anticipated costs for the next three years, should all income cease.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However following the pandemic and due to the winding down of the Charity the principal funding sources for the charity are donations and legacies from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 36 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Mr J T Waters is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

Other working names

The charity is also known by its acronym, SPEAR.

SUE PIKE EQUINE & ANIMAL RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

23 December 2025

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	75,134	-	75,134	62,550
Activities for generating funds	4	7,883	-	7,883	9,382
Investment income	5	4,325	-	4,325	831
Total		<u>87,342</u>	<u>-</u>	<u>87,342</u>	<u>72,763</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		227	-	227	288
Activities for generating funds		324	-	324	1,357
Investment management costs	6	1,600	-	1,600	-
		<u>2,151</u>	<u>-</u>	<u>2,151</u>	<u>1,645</u>
Charitable activities					
Hospital running costs		60,943	-	60,943	64,844
Other		7,128	-	7,128	4,524
Total		<u>70,222</u>	<u>-</u>	<u>70,222</u>	<u>71,013</u>
Net gains on investments		<u>4,121</u>	<u>-</u>	<u>4,121</u>	<u>5,523</u>
NET INCOME		21,241	-	21,241	7,273
RECONCILIATION OF FUNDS					
Total funds brought forward		194,596	-	194,596	187,323
TOTAL FUNDS CARRIED FORWARD		<u><u>215,837</u></u>	<u><u>-</u></u>	<u><u>215,837</u></u>	<u><u>194,596</u></u>

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	39	-	39	52
Investments	13	131,941	-	131,941	165,523
		<u>131,980</u>	<u>-</u>	<u>131,980</u>	<u>165,575</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	88	-	88	351
Cash at bank		91,481	-	91,481	39,450
		<u>91,569</u>	<u>-</u>	<u>91,569</u>	<u>39,801</u>
CREDITORS					
Amounts falling due within one year	15	(7,712)	-	(7,712)	(10,780)
NET CURRENT ASSETS		<u>83,857</u>	<u>-</u>	<u>83,857</u>	<u>29,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,837</u>	<u>-</u>	<u>215,837</u>	<u>194,596</u>
NET ASSETS		<u>215,837</u>	<u>-</u>	<u>215,837</u>	<u>194,596</u>
FUNDS	16				
Unrestricted funds				215,837	194,596
TOTAL FUNDS				<u>215,837</u>	<u>194,596</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

S M Pike BEM - Trustee

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

Fixed asset investments

Fixed asset investments represent unlisted equity investments initially measured at cost and subsequently measured at fair value.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	5,391	61,958
Legacies	69,743	592
	<u>75,134</u>	<u>62,550</u>

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

4. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Open Day events, Adopters' Day and incidental trading income	35	1,980
Adoption programme	619	971
SPEAR 100 Club	-	36
Dog exercising	7,229	6,395
	<u>7,883</u>	<u>9,382</u>

The Jasper of SPEAR Fund raised £60 (2024: £1,490) in the financial year in the form of donations.

5. INVESTMENT INCOME

	2025	2024
	£	£
Franked investment income from fixed asset investment	2,308	-
Unfranked investment income from fixed asset investment	1,474	-
Deposit account interest	428	831
Investment deposit interest	115	-
	<u>4,325</u>	<u>831</u>

6. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Portfolio management	1,600	-
	<u>1,600</u>	<u>-</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	13	17
	<u>13</u>	<u>17</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	1,144	-
	<u>1,144</u>	<u>-</u>

The number of trustees reimbursed for expenses was 1 (2024: 0).

The expenses reimbursed were as follows:

Hospital Running Costs	£835
Activities for Generating Funds	£168
Governance Costs	£141

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable work - full time	1	1
Direct charitable work - part time	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments of more than £60,000 per annum.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,550	-	62,550
Activities for generating funds	9,382	-	9,382
Investment income	831	-	831
Total	<u>72,763</u>	<u>-</u>	<u>72,763</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	288	-	288
Activities for generating funds	1,357	-	1,357
	<u>1,645</u>	<u>-</u>	<u>1,645</u>
Charitable activities			
Hospital running costs	64,844	-	64,844
Other	4,524	-	4,524
Total	<u>71,013</u>	<u>-</u>	<u>71,013</u>
Net gains on investments	<u>5,523</u>	<u>-</u>	<u>5,523</u>
NET INCOME	<u>7,273</u>	<u>-</u>	<u>7,273</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	187,323	-	187,323
TOTAL FUNDS CARRIED FORWARD	<u>194,596</u>	<u>-</u>	<u>194,596</u>

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £740 (2024: £710). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £760 (2024: £720).

12. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	5,483	5,340	9,902	20,725
DEPRECIATION				
At 1 April 2024	5,483	5,340	9,850	20,673
Charge for year	-	-	13	13
At 31 March 2025	5,483	5,340	9,863	20,686
NET BOOK VALUE				
At 31 March 2025	-	-	39	39
At 31 March 2024	-	-	52	52

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	165,523
Additions	64,666
Disposals	(100,692)
Revaluations	2,117
Reclassification/transfer	327
At 31 March 2025	131,941
NET BOOK VALUE	
At 31 March 2025	131,941
At 31 March 2024	165,523

There were no investment assets outside the UK.

A portfolio of investments is managed by a third party professional investment manager.

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2025	131,941

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. FIXED ASSET INVESTMENTS - continued

If the investment portfolio had not been revalued it would have been included at the following historical cost:

	2025 £	2024 £
Cost	<u>124,301</u>	<u>160,000</u>

The investment portfolio was valued on an open market basis on 31 March 2025 by Albert E Sharp.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	9	9
Other debtors	79	155
Prepayments and accrued income	-	187
	<u>88</u>	<u>351</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	3,047	4,984
Accruals and deferred income	4,665	5,796
	<u>7,712</u>	<u>10,780</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	194,596	21,241	215,837
	<u>194,596</u>	<u>21,241</u>	<u>215,837</u>
TOTAL FUNDS	<u>194,596</u>	<u>21,241</u>	<u>215,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,342	(70,222)	4,121	21,241
	<u>87,342</u>	<u>(70,222)</u>	<u>4,121</u>	<u>21,241</u>
TOTAL FUNDS	<u>87,342</u>	<u>(70,222)</u>	<u>4,121</u>	<u>21,241</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	187,323	7,273	194,596
TOTAL FUNDS	<u>187,323</u>	<u>7,273</u>	<u>194,596</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,763	(71,013)	5,523	7,273
TOTAL FUNDS	<u>72,763</u>	<u>(71,013)</u>	<u>5,523</u>	<u>7,273</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	187,323	28,514	215,837
TOTAL FUNDS	<u>187,323</u>	<u>28,514</u>	<u>215,837</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,105	(141,235)	9,644	28,514
TOTAL FUNDS	<u>160,105</u>	<u>(141,235)</u>	<u>9,644</u>	<u>28,514</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	5,391	61,958
Legacies	69,743	592
	<hr/>	<hr/>
	75,134	62,550
 Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	35	1,980
Adoption programme	619	971
SPEAR 100 Club	-	36
Dog exercising	7,229	6,395
	<hr/>	<hr/>
	7,883	9,382
 Investment income		
Franked investment income from fixed asset investment	2,308	-
Unfranked investment income from fixed asset investment	1,474	-
Deposit account interest	428	831
Investment deposit interest	115	-
	<hr/>	<hr/>
	4,325	831
 Total incoming resources	<hr/>	<hr/>
	87,342	72,763
 EXPENDITURE		
Raising donations and legacies		
Charity collection agency fees	227	288
 Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	-	1,357
Dog Walking	324	-
	<hr/>	<hr/>
	324	1,357
 Investment management costs		
Portfolio management	1,600	-
 Charitable activities		
Cost of animal care - wages	33,114	33,557
Pensions	638	605
Yard electricity	1,662	2,054
Cost of animal care - food and supplies	3,674	4,060
Carried forward	39,088	40,276

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SUE PIKE EQUINE & ANIMAL RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	39,088	40,276
Cost of animal care - veterinary fees	8,305	9,462
Cost of animal care - farrier fees	582	1,201
Cost of animal care - humane destruction fees	888	-
Stable, yard and paddock maintenance	1,911	4,293
Cost of animal care - rehab livery	10,156	9,595
Depreciation - equipment	13	17
	<hr/>	<hr/>
	60,943	64,844
 Support costs		
 Governance costs		
Trustees' expenses	1,144	-
Insurance	1,180	1,265
Printing, postage and stationery	262	478
Sundry expenses	47	370
Professional	4,125	2,059
Bookkeeping	370	352
	<hr/>	<hr/>
	7,128	4,524
	<hr/>	<hr/>
Total resources expended	70,222	71,013
	<hr/>	<hr/>
Net income before gains and losses	17,120	1,750
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,004	5,523
	<hr/>	<hr/>
Net income	<u>19,124</u>	<u>7,273</u>

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