

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SUE PIKE EQUINE & ANIMAL RESCUE

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

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FOR THE YEAR ENDED 31 MARCH 2024**

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SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2024.

This year as part of our winding down process we continue to concentrate on our permanent residents and are available as a safety net should any of our Fostered Horses and Ponies need our help. Our permanent residents are all getting older which means they have increased needs to maintain good health and therefore their ongoing costs especially as their Veterinary fees are a great deal more.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will primarily detail below significant care-giving events and animal updates.

April 2023

Dillon - 13 year old Wild Boar X neutered pig

We lost Dillon due to great old age. His quality of life had begun to diminish, and it became apparent he was increasingly struggling with mobility issues, and no longer could be tempted to eat his most favourite foods. Sadly, we decided that it would be kinder to put him to sleep rather than let him struggle on and suffer.

September 2023

Bonnie and Barley

Half sisters, 25 year old Miniature Shetland pony mares

Bonnie and Barley have lived together all of their lives. Both old ponies have health problems and this brings added responsibility in that we would never allow either to suffer the dreadful upset of separation should we be in the sad situation of having, through illness to lose one of them.

Barley has always been very difficult to deal with when a Vet or Farrier visit is due and there have been many! On Veterinary advise and due to Emily's patience, the 'Click and Reward' procedure has proved very successful and the need for oral sedation prior to a Vet's visit is now a thing of the past.

In September 2023, Bonnie ran a high temperature and was off her food. She was successfully treated with a course of antibiotics though the cause of the infection was unknown. Since admission in October 2022, both ponies have received treatment for Cushings Syndrome. They have regular blood tests and daily medication prescribed against the results. With a low sugar and carbohydrate diet in conjunction with carefully monitored grass intake, they have remained free of the painful symptoms of laminitis.

Bonnie and Barley are now both experiencing dental deterioration due to old age. Both have 3-6 monthly dental checks and work is done under sedation. Latterly Barley was found to have a slab fracture of the back molar of her lower left jaw. At 25 she is not a candidate for operation. She is carefully watched to make sure she can eat comfortably and hopefully she will remain free of complications for as long as possible. Mostly due to their poor conformation, both Bonnie and Barley experience discomfort whilst their feet are trimmed due to arthritic changes. Pain relief is given prior to our Farrier's visit and all is well for them and him!

Subsequent to the period covered by this Report but prior to the preparation and completion of the financial statements we must sadly report in respect of Jasper.

April 2024

Jasper - 28 year old 12hh chestnut gelding

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

During Jasper's last year of life he suffered several setbacks. During August last year he developed an allergy that caused lesions on his muzzle and lower lip. We kept him out of direct sunlight and an appropriate cream was applied. A blood sample detected no abnormality and it was thought to be due to a plant sensitivity on the pasture he was grazing. At this time his teeth were checked because of the increased amount of grass he was unable to chew properly; his few remaining molars were rasped which had a good effect for a while.

In October Jasper was off his food and ran a raised temperature. He was diagnosed with a viral infection and treated successfully. All was well until March when we noticed Jasper had a loose upper incisor which had fractured but was retained on his gum line and root, confirmed by X-ray. There was no other option but to extract the tooth and remove the root. This was done successfully under heavy sedation at home.

Post op, because he refused to eat any of the most necessary drugs in his feed, these had to be given daily by injection with good effect. Diet had become a problem. Sadly, he could no longer eat the hay or grass he needed to maintain his weight and having tested borderline for Cushings Syndrome, he was offered high fibre and low sugar and carbohydrate feeds which he refused to eat.

This was disappointing because he was diagnosed with very mild laminitis and box rested. The medication prescribed was refused unless it was given in feed he liked, detrimental to his laminitis. Despite daily Veterinary visits and being offered every manner of suitable feed his pain increased and it was difficult then to manage; blood tests showed he was heading towards a crisis from which there was no return. The hard decision had to be taken that he should suffer no more - he was sadly put to sleep at home.

Very sadly, Jasper was put to sleep at home at the age of 28. Old age eventually caught up with him but despite intensive veterinary and nursing care, very sadly no more could be done. The kindest thing was to put him to sleep. Jasper was SPEAR's flagship pony and a great character. Needless to say, we are all very sad and upset at losing him. He was such a large part of our lives.

We would like to thank all of the many people who were involved in his fantastic and varied working life and his retirement when he represented SPEAR at many events away from home. From the 23 people who regularly turned out day and night for six weeks to turn him and lift him to his feet until he gained sufficient strength to get up on his own, to his young riders and their families for his great success in the show ring, to all the Vets with the 608 Practice, to all his many supporters and friends who crossed his path during his 27 years with SPEAR, not forgetting the RSPCA inspector who rescued him and took his case to a successful cruelty prosecution and to his Vet, Jack Waters, who saved his life.

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

We continue to operate the Adoption Programme although sadly the Programme lost many of its animal members during the last few years. However it continues to operate and is a much needed source of charitable funds.

We have opened our two paddocks for dog walking, providing a safe and quiet environment for owners to enjoy with their dogs. There are many people who book on a regular basis throughout the year and we are grateful for their respectful use of the land.

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure long term investments were not previously made and all funds were held in readily accessible bank accounts.

Significant legacies were left to SPEAR last year by two long-term supporters, David Owen and John Shaylor. During the year under review the trustees reviewed our financial position and deemed it possible to create a long term investment, which is being managed by a third party firm on behalf of the charity.

The portfolio of investments have risen in value by 3.45% since inception on 7 August 2023 which the trustees consider to be an acceptable rate of return.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and carry out an annual review of the controls over key financial systems. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies reduced significantly during the period due to the one-off legacies received in the previous year. Receipts in respect of activities for generating funds reduced by 16% during the period, due to the continued curtailment of fundraising events as part of the winding down of activities. Overall total income reduced by 65% excluding the gain on the fixed asset investment.

The charity increased outgoing expenditure by 7%.

The Net Assets increased to £194,596 at the reporting date from £187,323 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next three years.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However following the pandemic and due to the winding down of the Charity the principal funding sources for the charity are donations and legacies from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 36 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

C A L Pike is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

Other working names

The charity is also known by it's acronym, SPEAR.

SUE PIKE EQUINE & ANIMAL RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 December 2024 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

30 December 2024

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	62,550	-	62,550	198,528
Activities for generating funds	4	9,382	-	9,382	11,165
Investment income	5	831	-	831	337
Total		<u>72,763</u>	<u>-</u>	<u>72,763</u>	<u>210,030</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		288	-	288	289
Activities for generating funds		1,357	-	1,357	440
		<u>1,645</u>	<u>-</u>	<u>1,645</u>	<u>729</u>
Charitable activities					
Hospital running costs		64,844	-	64,844	61,033
Other		4,524	-	4,524	4,736
Total		<u>71,013</u>	<u>-</u>	<u>71,013</u>	<u>66,498</u>
Net gains on investments		<u>5,523</u>	<u>-</u>	<u>5,523</u>	<u>-</u>
NET INCOME		<u>7,273</u>	<u>-</u>	<u>7,273</u>	<u>143,532</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		187,323	-	187,323	43,791
TOTAL FUNDS CARRIED FORWARD		<u><u>194,596</u></u>	<u><u>-</u></u>	<u><u>194,596</u></u>	<u><u>187,323</u></u>

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	52	-	52	69
Investments	12	165,523	-	165,523	-
		<u>165,575</u>	<u>-</u>	<u>165,575</u>	<u>69</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	351	-	351	783
Cash at bank		39,450	-	39,450	193,412
		<u>39,801</u>	<u>-</u>	<u>39,801</u>	<u>194,195</u>
CREDITORS					
Amounts falling due within one year	14	(10,780)	-	(10,780)	(6,941)
		<u>29,021</u>	<u>-</u>	<u>29,021</u>	<u>187,254</u>
NET CURRENT ASSETS					
		<u>29,021</u>	<u>-</u>	<u>29,021</u>	<u>187,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>194,596</u>	<u>-</u>	<u>194,596</u>	<u>187,323</u>
NET ASSETS					
		<u>194,596</u>	<u>-</u>	<u>194,596</u>	<u>187,323</u>
FUNDS	15				
Unrestricted funds				194,596	187,323
TOTAL FUNDS				<u>194,596</u>	<u>187,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2024 and were signed on its behalf by:

S M Pike BEM - Trustee

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

Fixed asset investments

Fixed asset investments represent unlisted equity investments initially measured at cost and subsequently measured at fair value.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	61,958	8,528
Legacies	592	190,000
	<hr/>	<hr/>
	62,550	198,528
	<hr/>	<hr/>

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

4. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Open Day events, Adopters' Day and incidental trading income	1,980	2,886
Adoption programme	971	2,938
SPEAR 100 Club	36	424
Dog exercising	6,395	4,917
	<u>9,382</u>	<u>11,165</u>

The Jasper of SPEAR Fund raised £1,490 (2023: £3,163) in the financial year in the form of donations (£648) and income from Open Days events and incidental trading activities (£842).

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>831</u>	<u>337</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>17</u>	<u>23</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable work - full time	1	1
Direct charitable work - part time	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments of more than £60,000 per annum.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,528	-	198,528
Activities for generating funds	11,165	-	11,165
Investment income	337	-	337
Total	<u>210,030</u>	<u>-</u>	<u>210,030</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	289	-	289
Activities for generating funds	440	-	440
	<u>729</u>	<u>-</u>	<u>729</u>
Charitable activities			
Hospital running costs	61,033	-	61,033
Other	4,736	-	4,736
Total	<u>66,498</u>	<u>-</u>	<u>66,498</u>
NET INCOME	143,532	-	143,532
RECONCILIATION OF FUNDS			
Total funds brought forward	43,791	-	43,791
TOTAL FUNDS CARRIED FORWARD	<u><u>187,323</u></u>	<u><u>-</u></u>	<u><u>187,323</u></u>

10. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £710 (2023: £680). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £720 (2023: £685).

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	5,483	5,340	9,902	20,725
DEPRECIATION				
At 1 April 2023	5,483	5,340	9,833	20,656
Charge for year	-	-	17	17
At 31 March 2024	5,483	5,340	9,850	20,673
NET BOOK VALUE				
At 31 March 2024	-	-	52	52
At 31 March 2023	-	-	69	69

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	160,000
Revaluations	5,523
At 31 March 2024	165,523
NET BOOK VALUE	
At 31 March 2024	165,523
At 31 March 2023	-

There were no investment assets outside the UK.

A portfolio of investments is managed by a third party professional investment manager.

Cost or valuation at 31 March 2024 is represented by:

	Unlisted investments £
Valuation in 2024	165,523

If the investment portfolio had not been revalued it would have been included at the following historical cost:

	2024 £	2023 £
Cost	160,000	-

The investment portfolio was valued on an open market basis on 31 March 2024 by Albert E Sharp.

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	9	136
Other debtors	155	368
Prepayments and accrued income	187	279
	<u>351</u>	<u>783</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,984	2,545
Accruals and deferred income	5,796	4,396
	<u>10,780</u>	<u>6,941</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	187,323	7,273	194,596
	<u>187,323</u>	<u>7,273</u>	<u>194,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	72,763	(71,013)	5,523	7,273
	<u>72,763</u>	<u>(71,013)</u>	<u>5,523</u>	<u>7,273</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	43,791	143,532	187,323
	<u>43,791</u>	<u>143,532</u>	<u>187,323</u>

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,030	(66,498)	143,532
TOTAL FUNDS	<u>210,030</u>	<u>(66,498)</u>	<u>143,532</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	43,791	150,805	194,596
TOTAL FUNDS	<u>43,791</u>	<u>150,805</u>	<u>194,596</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	282,793	(137,511)	5,523	150,805
TOTAL FUNDS	<u>282,793</u>	<u>(137,511)</u>	<u>5,523</u>	<u>150,805</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	61,958	8,528
Legacies	592	190,000
	<hr/>	<hr/>
	62,550	198,528
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	1,980	2,886
Adoption programme	971	2,938
SPEAR 100 Club	36	424
Dog exercising	6,395	4,917
	<hr/>	<hr/>
	9,382	11,165
Investment income		
Deposit account interest	831	337
	<hr/>	<hr/>
Total incoming resources	72,763	210,030
EXPENDITURE		
Raising donations and legacies		
Charity collection agency fees	288	289
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	1,357	105
SPEAR 100 Club	-	335
	<hr/>	<hr/>
	1,357	440
Charitable activities		
Cost of animal care - wages	33,557	29,389
Pensions	605	506
Yard electricity	2,054	1,554
Cost of animal care - food and supplies	4,060	4,367
Cost of animal care - veterinary fees	9,462	10,479
Cost of animal care - farrier fees	1,201	1,047
Cost of animal care - humane destruction fees	-	1,692
Stable, yard and paddock maintenance	4,293	6,772
Cost of animal care - rehab livery	9,595	5,204
Depreciation - equipment	17	23
	<hr/>	<hr/>
	64,844	61,033
Support costs		

This page does not form part of the statutory financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Support costs		
Governance costs		
Insurance	1,265	1,522
Printing, postage and stationery	478	807
Sundry expenses	370	31
Professional	2,059	1,868
Subscriptions	-	20
Bookkeeping	352	488
	<hr/> 4,524	<hr/> 4,736
Total resources expended	<hr/> 71,013	<hr/> 66,498
Net income before gains and losses	1,750	143,532
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/> 5,523	<hr/> -
Net income	<hr/> <hr/> 7,273	<hr/> <hr/> 143,532

This page does not form part of the statutory financial statements