

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

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FOR THE YEAR ENDED 31 MARCH 2023**

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SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2023.

During the year the charity has continued to concentrate on the welfare of our permanent residents as we continue our gradual winding down process.

Our permanent residents are all getting older which means they have increased needs to maintain good health and therefore their ongoing costs, especially their veterinary fees, are a great deal more.

We are truly so very grateful for legacies left to us by two of our long-term supporters, David Owen and John Shaylor. This wonderful financial help means that our staff and increasingly aged volunteers can be relieved of the relentless fundraising activities of previous years that were our main means of meeting ongoing costs to keep SPEAR financially afloat.

We built on the principle that if there were more demands on our funds to deal with cases of dire need, then everyone happily pulled together and worked harder. We could only do this with the goodwill and enthusiasm of our many supporters.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will primarily detail below significant care-giving events and animal updates.

May 2022

Casper approx 20 year old 12 hh Welsh Section B gelding

Following a very difficult capture from a secluded local field, Casper was admitted as an emergency having been signed over to SPEAR.

Great concern had been expressed mostly because of his grossly overgrown feet. He had been seen spending long periods of time lying down in the field suggestive of painful feet due to obvious overgrowth and possible laminitis.

Casper could only be described as a feral old pony. Although he settled in his stable with us surprisingly well, he refused to be approached making it impossible to get a head collar on him. After several days of failed attempts, help was sought and with Veterinary supervision he was run into a very much smaller stable where he was darted with a strong sedative; this allowed us to get a head collar on and the most necessary health checks and treatments done causing him the least possible distress.

His teeth were examined with a gag in place; the sharp edges of his molars were rasped and the deviated bilateral 3rd incisors of his lower jaw noted, this deviation was possibly caused by an old injury. Early gum disease was seen and overall his dentition was that of an old pony.

He was wormed and his eyes were examined; cataracts were found in both eyes - his right eye most severely affected. There were eye infections in both eyes, these were bathed and antibiotic eye cream applied.

A blood sample was taken for a full blood profile that subsequently came back as normal but a sample taken at the same time for Cushings Syndrome tested positive. Casper was prescribed treatment for this condition, to be given daily.

A further top-up of sedation was needed to enable the Farrier to do the first trims, a difficult and lengthy procedure because of the many years of overgrowth. Unsurprisingly, Casper took time to come out of sedation, but by late evening he was eating and drinking normally.

For the next few days he was given daily pain relief in his feed because his foot balance and weight bearing had been altered dramatically after this remedial trim and also to ease the painful symptoms of laminitis. He adjusted well, walking in a more normal fashion and seemed comfortable on his feet.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

For the next few weeks with slow, quiet persistence and being aware that his eyesight was compromised, Casper was caught in his stable and handling began enabling all the normal activities of grooming, leading etc to take place; this included de-lousing treatment as he was rubbing badly on solid objects.

Casper progressed to being turned out daily for exercise onto the small paddock next to his stable. Once out we couldn't catch him to lead him in but being a clever old pony, he had worked out what to do, where to go and was happy with this arrangement that continues today.

Four weeks later Casper had another Farrier's visit; he was sedated again but under lighter sedation enabled him to have his second remedial trim. He is now in a well structured daily routine that works for him. His eyesight won't improve but he is now in familiar surroundings with Radish goat as his grazing companion and the company of other older horses and ponies in the adjacent field.

Our aim is to provide Casper with as healthy and stress-free a life as possible understanding that he came with many difficulties from his past life not helped by failing vision.

June 2022

Jemima 3 year old Khaki-Campbell duck

Jemima and Rita Goose grew up together. Jemima had laid lovely eggs regularly and almost every day throughout the year. She and Rita were great friends living happily together and managing well during poultry lockdown when they had to be kept indoors from early November 2021 to 2nd May 2022 until restrictions were lifted.

We made them as comfortable as possible with a paddling pool in their stable so they could bathe and a quiet area sectioned off with straw bales providing a quiet place for them to rest and lay eggs.

Tragedy struck when Jemima was accidentally trodden on by one of our small ponies. She was killed outright; a heartbreaking end to a dear creature and a sad loss for Rita.

July 2022

Hen approx 5 year old Bantam Hen

This tiny bantam chicken came to us last year to be cared for whilst her owners went on holiday. She was the last of their small group of bantams.

Hen settled in well and because she was so tiny given her own separate accommodation in the tack room housed in a pet carrier adapted to her needs for overnight.

During the day, it was quite normal for her to join the staff when they sat down to eat, helping them to eat their lunch! Sadly and without warning, she died in the night. Everyone loved Hen and we miss her.

September 2022

Posy 27 year old miniature Shetland pony mare

Peter 28 year old Shetland pony gelding

Posy suddenly and unexpectedly developed acute liver failure. Despite every Veterinary effort to help her throughout the day, she sadly did not respond to treatment which left us with no other option than to put her to sleep to prevent more suffering.

Peter was Posy's long-term companion. He relied heavily on her, especially during his last year of life because in the previous year, he had undergone successful surgery to remove his right eye. Posy was always kind to Peter and knowing that he would suffer the dreadful distress of separation, we had no option but to put him to sleep at the same time as Posy.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Liquorice 5 year old 13 hh black cob gelding

Liquorice left us to begin his education with the hope that in time he would become a child's or small adult's riding pony. He has been backed and ridden away and is working well under saddle. Consistent work has helped to keep his weight and insulin levels under control; he is to remain in livery in regular work for the time being.

Before Liquorice left us he tested positive, carrying the PSSM1 gene and it is important to wait to see if he presents with any symptoms relating to this condition before rehoming him as a riding pony can be considered.

October 2022

Partrick and Rupert Donkeys

The donkeys were signed over and rehomed to the Donkey Sanctuary following two years of Veterinary and nursing care at SPEAR.

We admitted two feral donkeys and were able to pass on donkeys that, through consistent daily handling, no longer feared human contact and accepted all that was asked of them in the course of normal daily care and attention.

The donkey's health problems were successfully dealt with through many Veterinary procedures during the time they were in our care.

Barley 24 year old miniature palomino Shetland pony mare

Bonnie 24 year old miniature palomino Shetland pony mare

Bonnie and Barley came to us because of very sad family circumstances. Both needed special care, suffering from various conditions associated with old age which demanded Veterinary and daily nursing care.

It was a major upheaval to uproot these aged ponies and move them to a new home after many years in their original home and understandably it took time for them to settle.

Both ponies have responded well to treatment and are happy and settled with us enjoying contact with all our animals and poultry, especially Jasper!

Jasper 27 year old 12 hh chestnut gelding

Jasper was transferred to SPEAR from Karen Gray's yard when she moved home. Karen had cared for Jasper for 23 years and it was in Karen's care he began his very successful showing career at 4 years old. When Jasper retired from showing he attended fundraising events with Karen promoting the work of SPEAR.

Over the years Jasper has experienced various dental problems which have needed regular Veterinary attention, due in most cases to the near fatal deprivation he suffered as a yearling.

Now he has few molars left but he keeps his weight up by being allowed ad lib grass of a sensible length that he can chew, soft hay and a soft diet formulated for aged horses and ponies with dental problems.

Jasper has a slightly arthritic hind leg, most noticeable when his feet are trimmed but pain relief given before the Farrier's visit takes care of that problem. Happily he is very well in himself, loves his supplementary feeds and finds life at SPEAR quite entertaining with his interesting field companions and the activities in the dog walking field! He misses very little!

November 2022

Casper 20+ year old feral 12 hh Welsh pony gelding

Casper's eyesight deteriorated to such an extent that he became even more of a real danger to himself and those who cared for him.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Initially we managed to cover the basic needs of this sad, frightened and very neglected old pony but ultimately we had to accept defeat, the only comfort being that during his time with us, his life was as comfortable, pain and stress free as we could possibly make it.

When this situation could no longer be maintained and his quality of life deteriorated, he was very sadly put to sleep at home.

Poultry

Poultry lockdown was ordered by DEFRA from late November '22 to early April '23. Our free range poultry consisting of a small flock of chickens and two geese did not appreciate the sudden change.

However, as in the previous two years we had experience of how to make things as comfortable as possible for them, not knowing when lockdown began how long it would last. During the next four months, we sadly lost five of our oldest chickens but were able to admit six new healthy hens in need of rehoming when lockdown was lifted.

Our geese, Rita and Raymond tolerated the situation surprisingly well - no doubt due to having a large paddling pool that they swam in daily in the corner of their big stable! As soon as they could be let out to return to a normal way of life, Rita laid lovely eggs every other day for a few weeks.

February 2023

Radish 8 year old white neutered billy goat

Radish is a permanent resident. It took a while for Radish to adjust to being on his own especially at turn-out time. He had become so used to being bullied by Parsnip and suddenly life became quiet and uneventful. This meant that his daily exercise outside was reduced to a minimum because he didn't have to continually be on the move to avoid Parsnip's bullying.

We realised retrospectively that this was the reason for his front leg lameness with very similar symptoms of laminitis in a horse or pony that was investigated by blood tests and x-rays of both front hooves, all with negative results.

Radish's diet was changed to remove the sugar and carbohydrate content and straw was fed instead of our good quality hay. Although he lost weight he came sound in a few weeks. What we didn't realise at the time was the amount of energy he expended keeping out of Parsnip's way, so his diet should have been adjusted accordingly.

Radish loves his quiet life. He has regained the weight he lost and is doing well on a low sugar and carbohydrate diet and can be fed hay once more. He enjoys browsing the hedgerows for tasty leaves. He keeps Jasper company when he has his daily field exercise, but only in fine weather!

March 2023

8 x 1 week old chicks admitted from a school in Coventry

The weather was cold when the chicks arrived so for several weeks they lived indoors in the tack room in two large, specially adapted pet cages, under a heat lamp. They grew rapidly and soon needed larger accommodation and finally were moved to a secure, small stable in the yard which was adapted for their needs.

Gradually they were let out and introduced to our small flock of chickens for a few hours each day mixing well with them with surprisingly little aggression.

Sadly in June we had an unexpected nasty shock. Their secure stable was empty of all 8 half-grown chicks. It appeared that a badger had tunnelled through the soil at the back of the stable creating a large space under the floor.

All the chicks had been taken through this gap and the trail of feathers through the hedge led to a nearby badger sett. A very sad end to these friendly chicks that were a delight to care for and very sad for us too.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

Due to Covid-19 all fundraising events in the year under review were cancelled, from Open Day events at Cotswold House to Fairs and Horse Shows away from home. There are currently no plans to host further Open Day events but consideration is being given to other events away from home.

We continue to operate the Adoption Programme although sadly the Programme lost many of its animal members during the last three years. However it continues to operate and is a much needed source of charitable funds.

The SPEAR 100 Club closed this year due to our winding down process. The project ran successfully for nine years and raised important funds to buy feed and bedding for all our animals in care.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure no long term investments are made as all funds are held in readily accessible bank accounts.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and carry out an annual review of the controls over key financial systems. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies increased significantly during the period. Receipts in respect of activities for generating funds reduced by 20% during the period, due to the curtailment of fundraising events as part of the winding down of activities. Overall total income increased by 680%.

The charity increased outgoing expenditure by 21%.

The Net Assets increased to £187,323 at the reporting date from £43,791 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next three years.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However following the pandemic and due to the winding down of the Charity the principal funding sources for the charity are donations and legacies from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 36 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

Open Day events are seen as critical in advancing the charity's aims, however Covid-19 has seen all Open Days since 24 November 2019 cancelled and there are no plans to hold one in the foreseeable future, however plans are being made for an Afternoon Tea with our supporters to take place off-site in 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Professor D C Knottenbelt is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Joining our trustees this year is Colin Pike, Sue Pike's son. He is the youngest of the trustees chosen because he has supported the Charity's work since its inception. He lives nearby and is able to be of real help should there be a crisis and a need to help with the administration of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike (appointed 9.12.22)

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

SUE PIKE EQUINE & ANIMAL RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names

The charity is also known by it's acronym, SPEAR.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

13 December 2023

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 198,528 | - | 198,528 | 12,693 |
| Activities for generating funds | 4 | 11,165 | - | 11,165 | 13,975 |
| Investment income | 5 | 337 | - | 337 | 3 |
| Other income | | - | - | - | 268 |
| Total | | <u>210,030</u> | <u>-</u> | <u>210,030</u> | <u>26,939</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations and legacies | | 289 | - | 289 | 294 |
| Activities for generating funds | | 440 | - | 440 | 1,176 |
| | | <u>729</u> | <u>-</u> | <u>729</u> | <u>1,470</u> |
| Charitable activities | | | | | |
| Hospital running costs | | 61,033 | - | 61,033 | 52,022 |
| Other | | 4,736 | - | 4,736 | 1,654 |
| Total | | <u>66,498</u> | <u>-</u> | <u>66,498</u> | <u>55,146</u> |
| NET INCOME/(EXPENDITURE) | | 143,532 | - | 143,532 | (28,207) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 43,791 | - | 43,791 | 71,998 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>187,323</u></u> | <u><u>-</u></u> | <u><u>187,323</u></u> | <u><u>43,791</u></u> |

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET 31 MARCH 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 69 | - | 69 | 92 |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 12 | 783 | - | 783 | 1,171 |
| Cash at bank | | 193,412 | - | 193,412 | 48,795 |
| | | <u>194,195</u> | <u>-</u> | <u>194,195</u> | <u>49,966</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (6,941) | - | (6,941) | (6,267) |
| NET CURRENT ASSETS | | <u>187,254</u> | <u>-</u> | <u>187,254</u> | <u>43,699</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>187,323</u> | <u>-</u> | <u>187,323</u> | <u>43,791</u> |
| NET ASSETS | | <u>187,323</u> | <u>-</u> | <u>187,323</u> | <u>43,791</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 187,323 | 43,791 |
| TOTAL FUNDS | | | | <u>187,323</u> | <u>43,791</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

S M Pike BEM - Trustee

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

| | |
|--------------------|---------------------------|
| Foot nursing areas | - 25% on cost |
| Muck trailer | - 25% on cost |
| Equipment | - 25% on reducing balance |

Tangible fixed assets are initially recorded at cost.

Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

3. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|---------------------|----------------|---------------|
| | £ | £ |
| Donations and gifts | 8,528 | 12,693 |
| Legacies | 190,000 | - |
| | <u>198,528</u> | <u>12,693</u> |

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

4. ACTIVITIES FOR GENERATING FUNDS

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Livery and boarding fees | - | 268 |
| Open Day events, Adopters' Day and incidental trading income | 2,886 | 6,713 |
| Adoption programme | 2,938 | 4,115 |
| SPEAR 100 Club | 424 | 889 |
| Dog exercising | 4,917 | 1,990 |
| | <u>11,165</u> | <u>13,975</u> |

The Jasper of SPEAR Fund raised £3,163 (2022: £5,879) in the financial year in the form of donations (£1,005) and income from Open Days events and incidental trading activities (£2,158).

5. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|------------|----------|
| | £ | £ |
| Deposit account interest | <u>337</u> | <u>3</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|-----------|-----------|
| | £ | £ |
| Depreciation - owned assets | <u>23</u> | <u>31</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|------------------------------------|----------|----------|
| Direct charitable work - full time | 1 | 1 |
| Direct charitable work - part time | 1 | 2 |
| | <u>2</u> | <u>3</u> |

No employees received emoluments of more than £60,000 per annum.

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 12,693 | - | 12,693 |
| Activities for generating funds | 13,975 | - | 13,975 |
| Investment income | 3 | - | 3 |
| Other income | 268 | - | 268 |
| Total | <u>26,939</u> | <u>-</u> | <u>26,939</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 294 | - | 294 |
| Activities for generating funds | 1,176 | - | 1,176 |
| | <u>1,470</u> | <u>-</u> | <u>1,470</u> |
| Charitable activities | | | |
| Hospital running costs | 52,022 | - | 52,022 |
| Other | 1,654 | - | 1,654 |
| Total | <u>55,146</u> | <u>-</u> | <u>55,146</u> |
| NET INCOME/(EXPENDITURE) | (28,207) | - | (28,207) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 71,998 | - | 71,998 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>43,791</u></u> | <u><u>-</u></u> | <u><u>43,791</u></u> |

10. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £680 (2022: £655). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £685 (2022: £655).

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

| | Foot nursing areas £ | Muck trailer £ | Equipment £ | Totals £ |
|-----------------------------------|-------------------------------|----------------------|----------------|-------------|
| COST | | | | |
| At 1 April 2022 and 31 March 2023 | 5,483 | 5,340 | 9,902 | 20,725 |
| DEPRECIATION | | | | |
| At 1 April 2022 | 5,483 | 5,340 | 9,810 | 20,633 |
| Charge for year | - | - | 23 | 23 |
| At 31 March 2023 | 5,483 | 5,340 | 9,833 | 20,656 |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | - | - | 69 | 69 |
| At 31 March 2022 | - | - | 92 | 92 |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|--------------------------------|------------|--------------|
| Trade debtors | 136 | 458 |
| Other debtors | 368 | 534 |
| Prepayments and accrued income | 279 | 179 |
| | <u>783</u> | <u>1,171</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 2,545 | 2,304 |
| Accruals and deferred income | 4,396 | 3,963 |
| | <u>6,941</u> | <u>6,267</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 43,791 | 143,532 | 187,323 |
| TOTAL FUNDS | <u>43,791</u> | <u>143,532</u> | <u>187,323</u> |

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 210,030 | (66,498) | 143,532 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>210,030</u> | <u>(66,498)</u> | <u>143,532</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 71,998 | (28,207) | 43,791 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>71,998</u> | <u>(28,207)</u> | <u>43,791</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 26,939 | (55,146) | (28,207) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>26,939</u> | <u>(55,146)</u> | <u>(28,207)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 71,998 | 115,325 | 187,323 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>71,998</u> | <u>115,325</u> | <u>187,323</u> |

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 236,969 | (121,644) | 115,325 |
| TOTAL FUNDS | <u>236,969</u> | <u>(121,644)</u> | <u>115,325</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|--|---------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and gifts | 8,528 | 12,693 |
| Legacies | 190,000 | - |
| | <hr/> 198,528 | <hr/> 12,693 |
| Activities for generating funds | | |
| Livery and boarding fees | - | 268 |
| Open Day events, Adopters' Day and incidental trading income | 2,886 | 6,713 |
| Adoption programme | 2,938 | 4,115 |
| SPEAR 100 Club | 424 | 889 |
| Dog exercising | 4,917 | 1,990 |
| | <hr/> 11,165 | <hr/> 13,975 |
| Investment income | | |
| Deposit account interest | 337 | 3 |
| Other income | | |
| Coronavirus job retention scheme claims | - | 268 |
| | <hr/> | <hr/> |
| Total incoming resources | 210,030 | 26,939 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Charity collection agency fees | 289 | 294 |
| Activities for generating funds | | |
| Open Day events, Adopters' Day and incidental trading income | 105 | 438 |
| Adoption programme | - | 358 |
| SPEAR 100 Club | 335 | 380 |
| | <hr/> 440 | <hr/> 1,176 |
| Charitable activities | | |
| Cost of animal care - wages | 29,389 | 28,457 |
| Pensions | 506 | 464 |
| Yard electricity | 1,554 | 2,175 |
| Cost of animal care - food and supplies | 4,367 | 4,235 |
| Cost of animal care - veterinary fees | 10,479 | 10,407 |
| Cost of animal care - farrier fees | 1,047 | 660 |
| Cost of animal care - humane destruction fees | 1,692 | 216 |
| Stable, yard and paddock maintenance | 6,772 | 2,895 |
| Cost of animal care - rehab livery | 5,204 | 700 |
| Carried forward | 61,010 | 50,209 |

This page does not form part of the statutory financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|----------------------------------|---------------------|----------------------|
| Charitable activities | | |
| Brought forward | 61,010 | 50,209 |
| Depreciation - equipment | 23 | 31 |
| | <hr/> 61,033 | <hr/> 50,240 |
| Support costs | | |
| Governance costs | | |
| Insurance | 1,522 | 1,444 |
| Printing, postage and stationery | 807 | 318 |
| Sundry expenses | 31 | 49 |
| Professional | 1,868 | 1,310 |
| Subscriptions | 20 | 195 |
| Bookkeeping | 488 | 120 |
| | <hr/> 4,736 | <hr/> 3,436 |
| Total resources expended | <hr/> 66,498 | <hr/> 55,146 |
| Net income/(expenditure) | <hr/> <hr/> 143,532 | <hr/> <hr/> (28,207) |

This page does not form part of the statutory financial statements