

**REGISTERED COMPANY NUMBER: 03128697 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1053351**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

**SUE PIKE EQUINE & ANIMAL RESCUE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Independent Examiner's Report</b>	8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 to 16

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Main activities**

This Report is a résumé of SPEAR's work during the year ended 31 March 2022.

During the year the charity has concentrated on the welfare of our permanent residents. All of us at SPEAR, humans and animals alike, are getting older and we have now started a gradual winding down process.

With the threat of Covid and its variants still hanging over us and with staff and volunteer shortages we were unable to hold any Open Days, take the stall to car boot sales or attend functions away from home resulting in considerable loss of charitable income.

We are truly grateful to anyone who kindly continues to support us with their regular monthly donations through the Adoption Programme and 100 Club.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will detail below significant care-giving events and animal updates.

April 2021

6 Point of Lay Rare Breed Chickens

These lovely chickens were brought to us because their owner was being plagued by repeated day-time fox attacks. Every effort had been made to keep them safe but still the attacks persisted. Some were injured and all traumatised.

As with all new poultry admissions and along with our own they were treated for red mites, wormed and the injuries dealt with. Surprisingly they continued to lay. All are now settled and wounds healed, happily free ranging with the rest of our poultry.

August 2021

Peppa Pig - Kune-Kune neutered male pig

Peppa was in his 11th year - the equivalent in human terms of an 80+ year old human. Earlier in the year his left tusk had to be removed as it had grown and was curling up towards his left eye. The procedure was done under heavy sedation and all went well. However it was important at this stage to separate him from Dillon as Dillon's tusks had grown into an impressive sharp set and should an argument occur Peppa could be badly injured. Happily neither pig minded being separated.

Latterly we noticed he was having difficulty in eating his favourite treat of ginger biscuits due to loss of some of his molars but he managed to eat soft, cooked food until it became apparent that he was struggling again. His Vet diagnosed a salivary tumour and for a while we were able to keep him comfortable. He benefited from a course of antibiotics and pain relief given daily and hidden in a soft jam doughnut which he hugely enjoyed, but when this treatment became ineffective we had no other option but to put him to sleep at home as the tumour was growing and no further treatment was possible. We had cared for Peppa since admission when he was an 8 month old piglet.

September 2021

Patrick approx. 12 year old 10 hh grey and white donkey gelding

Rupert approx. 14 year old brown donkey gelding

Since admission in December 2020 we have made slow steady progress with what turned out to be traumatised, almost feral donkeys. Consistent quiet handling in a well structured daily routine has given them the confidence to be able to cope with what is asked of them relating to normal daily care.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

Farrier's visits are much improved. Patrick is now trimmed without sedation. Rupert still needs to be sedated by our vet using a lower dose of sedation for each visit. Both donkeys' feet are much improved through regular trimming, especially Rupert's hind feet. Patrick's skin looks so much better. He was treated for sweet itch in early summer because he was rubbing his mane and hind quarters quite badly and to date wears a fly rug with good effect. Both can now lead, are happy to be groomed and will come to call, in fact they have become a pleasure to deal with.

Patrick suffered a colic last September that lasted for 2 days. This was worrying and fortunately with Veterinary help he recovered. Since then he has had two bouts of gut discomfort, which responded to treatment. Patrick and Rupert are utterly dependent on one another in every way - they never spend any time apart and we know that in losing one, the other is likely to suffer a fatal condition caused through stress.

We made the decision to contact the Donkey Sanctuary through the local Welfare Officer requesting admission because if one was lost then the other wouldn't be left on its own to suffer. The company of other donkeys would hopefully prevent a potential disaster. Another consideration is the need for us to reduce admissions as explained in the opening paragraphs.

We feel happy that Patrick and Rupert have now become the lovely donkeys they were always meant to be and hopefully will be able to cope so much better in the future with people and the situations they may encounter. Prior to admission, the Donkey Sanctuary requires the donkeys to be signed over to them and a full vetting is needed, i.e. clinical examination, blood tests, dental examinations, X rays etc. Working closely with our Vets here, any other investigations relating to their past and current histories continue.

October 2021

Liquorice 4 year old 13 hh black cob gelding

Liquorice returned to us from his foster home where he had been a companion, to begin his education as a three year old. He handled well in every way and to begin with was walked out in hand in the company of a bombproof older pony, proving to be good in traffic. He progressed to lunging, learning very quickly what was required of him and then progressed further by coping well on his own with all manner of passing traffic on his in-hand walks round the village. Liquorice became unlevel in front so a blood sample was taken and the result showed raised insulin levels.

He is currently undergoing treatment for this condition and combined with a strict diet and increasing work he is losing weight; this has been accurately gauged on a portable weighbridge during the last two months. Hopefully he will soon be ready to be backed and ridden away.

Liquorice is closely related to Charlie; he may be a son or half-brother as both came to SPEAR as rescue cases from the same source. Charlie is fostered and in work. He was diagnosed with a condition called pssm1 when problems occurred last year. This condition is characterised by an abnormal accumulation of normal sugar stored in muscle tissue causing sore muscles and cramping. As there is a known genetic link between these two ponies and before Liquorice was brought into full work, we thought it advisable to have his blood tested.

A sample was sent to Germany and the result showed that Liquorice tested positive carrying the pssm1 gene. We have learnt from Charlie's case and this will be such a help should Liquorice present with similar symptoms as he grows older and is in full work.

February 2022

Molly 29 year old 15.3 hh Piebald Mare

Molly was fostered in 2003 and had spent 19 happy years in the same foster home as one of the family. Molly died from a heart condition associated with great old age. Needless to say she is greatly missed and a wonderful example of the 'Forever Home'.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- \* By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- \* By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- \* Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at [www.facebook.com/SPEAR.SuePikeEquineAnimalRescue](https://www.facebook.com/SPEAR.SuePikeEquineAnimalRescue), it gives you all the latest information about our activities and fundraising events.

**Fundraising activities**

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

Due to Covid-19 all fundraising events in the year under review were cancelled, from Open Day events at Cotswold House to Fairs and Horse Shows away from home. There are currently no plans to host further Open Day events but consideration is being given to other events away from home.

We continue to operate the Adoption Programme and the SPEAR 100 Club, which help to raise much needed finance.

**Investment performance**

Because of the uncertain nature of both charitable income and charitable expenditure no long term investments are made as all funds are held in readily accessible bank accounts.

**Internal and external factors**

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions arising. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

**FINANCIAL REVIEW**

**Financial position**

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies reduced by 72% during the period. Receipts in respect of activities for generating funds reduced by 26% during the period, due to the curtailment of fundraising events during the ongoing pandemic. Overall total income reduced by 62%.

The charity reduced outgoing expenditure by 4%.

The Net Assets reduced to £43,791 at the reporting date from £71,998 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next 12 months.

**Principal funding sources**

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However due to the pandemic the principal funding sources for the charity are donations from members of the public and other charitable organisations and income generated by our fund raising committee.

**Reserves policy**

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 12 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

**FUTURE PLANS**

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

Open Day events are seen as critical in advancing the charity's aims, however Covid-19 has seen all Open Days since 24 November 2019 cancelled and there are no plans to hold one in the foreseeable future, however plans are in place for an Afternoon Tea with our supporters to take place off-site in May 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Mr J T Waters is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03128697 (England and Wales)

**Registered Charity number**

1053351

**Registered office**

Cotswold House  
Norton Lindsey  
Warwickshire  
CV35 8JN

**Trustees**

Mrs S M Pike BEM Managing Director  
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS  
J T Waters BVMS MRCVS  
C A L Pike (appointed 9.12.22)

**Independent Examiner**

Clive Shedd FCA  
Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

**Solicitors**

Rotherham & Co  
Solicitors  
8 & 9 The Quadrant  
Coventry  
CV1 2EG

**Other working names**

The charity is also known by its acronym, SPEAR.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 December 2022 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUE PIKE EQUINE & ANIMAL RESCUE**

**Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA  
Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

27 December 2022

**SUE PIKE EQUINE & ANIMAL RESCUE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	12,693	-	12,693	45,894
Activities for generating funds	4	13,975	-	13,975	18,966
Investment income	5	3	-	3	9
Other income		268	-	268	6,184
<b>Total</b>		<u>26,939</u>	<u>-</u>	<u>26,939</u>	<u>71,053</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies		294	-	294	472
Activities for generating funds		1,176	-	1,176	483
		<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>955</u>
<b>Charitable activities</b>					
Hospital running costs		52,022	-	52,022	53,329
Other		1,654	-	1,654	3,000
<b>Total</b>		<u>55,146</u>	<u>-</u>	<u>55,146</u>	<u>57,284</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,207)	-	(28,207)	13,769
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		71,998	-	71,998	58,229
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>43,791</u></u>	<u><u>-</u></u>	<u><u>43,791</u></u>	<u><u>71,998</u></u>

The notes form part of these financial statements

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	92	-	92	123
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	12	1,171	-	1,171	3,410
Cash at bank		48,795	-	48,795	72,922
		<u>49,966</u>	<u>-</u>	<u>49,966</u>	<u>76,332</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(6,267)	-	(6,267)	(4,457)
<b>NET CURRENT ASSETS</b>		<u>43,699</u>	<u>-</u>	<u>43,699</u>	<u>71,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,791	-	43,791	71,998
<b>NET ASSETS</b>		<u>43,791</u>	<u>-</u>	<u>43,791</u>	<u>71,998</u>
<b>FUNDS</b>	14				
Unrestricted funds				43,791	71,998
<b>TOTAL FUNDS</b>				<u>43,791</u>	<u>71,998</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2022 and were signed on its behalf by:

S M Pike BEM - Trustee

## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. STATUTORY INFORMATION**

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House  
Norton Lindsey  
Warwickshire  
CV35 8JN

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue as a going concern.

##### **Significant judgements and estimates**

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

# SUE PIKE EQUINE & ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 2. ACCOUNTING POLICIES - continued

#### Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

#### Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

### 3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and gifts	12,693	45,894

### 4. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Livery and boarding fees	268	5,587
Open Day events, Adopters' Day and incidental trading income	6,713	6,692
Adoption programme	4,115	5,085
SPEAR 100 Club	889	1,441
2.6 Challenge	-	71
Photo Competition	-	90
Dog exercising	1,990	-
	13,975	18,966

The Jasper of SPEAR Fund raised £5,879 (2021: £8,293) in the financial year in the form of donations (£647) and income from Open Days events and incidental trading activities (£5,232).

**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. INVESTMENT INCOME**

	2022 £	2021 £
Deposit account interest	3	9
	<u>3</u>	<u>9</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	31	41
	<u>31</u>	<u>41</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable work - full time	1	1
Direct charitable work - part time	2	3
	<u>3</u>	<u>4</u>

No employees received emoluments of more than £60,000 per annum.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	45,894	-	45,894
Activities for generating funds	18,966	-	18,966
Investment income	9	-	9
Other income	6,184	-	6,184
<b>Total</b>	<u>71,053</u>	<u>-</u>	<u>71,053</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	472	-	472
Activities for generating funds	483	-	483
	<u>955</u>	<u>-</u>	<u>955</u>

**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Hospital running costs	53,329	-	53,329
Other	3,000	-	3,000
<b>Total</b>	<u>57,284</u>	<u>-</u>	<u>57,284</u>
 <b>NET INCOME</b>	 13,769	 -	 13,769

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	58,229	-	58,229
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>71,998</u>	 <u>-</u>	 <u>71,998</u>

**10. INDEPENDENT EXAMINER**

A provision has been made for fees payable for the independent examination of £655 (2021: £630). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £655 (2021: £630).

**11. TANGIBLE FIXED ASSETS**

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>5,483</u>	<u>5,340</u>	<u>9,902</u>	<u>20,725</u>
 <b>DEPRECIATION</b>				
At 1 April 2021	5,483	5,340	9,779	20,602
Charge for year	<u>-</u>	<u>-</u>	<u>31</u>	<u>31</u>
At 31 March 2022	<u>5,483</u>	<u>5,340</u>	<u>9,810</u>	<u>20,633</u>
 <b>NET BOOK VALUE</b>				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>92</u>	<u>92</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>123</u>	<u>123</u>



**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	458	1,765
Other debtors	534	891
Prepayments and accrued income	179	754
	<u>1,171</u>	<u>3,410</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2,304	544
Accruals and deferred income	3,963	3,913
	<u>6,267</u>	<u>4,457</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	71,998	(28,207)	43,791
	<u>71,998</u>	<u>(28,207)</u>	<u>43,791</u>
<b>TOTAL FUNDS</b>	<u>71,998</u>	<u>(28,207)</u>	<u>43,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,939	(55,146)	(28,207)
	<u>26,939</u>	<u>(55,146)</u>	<u>(28,207)</u>
<b>TOTAL FUNDS</b>	<u>26,939</u>	<u>(55,146)</u>	<u>(28,207)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	58,229	13,769	71,998
	<u>58,229</u>	<u>13,769</u>	<u>71,998</u>
<b>TOTAL FUNDS</b>	<u>58,229</u>	<u>13,769</u>	<u>71,998</u>

# SUE PIKE EQUINE & ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,053	(57,284)	13,769
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,053</u>	<u>(57,284)</u>	<u>13,769</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	58,229	(14,438)	43,791
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>58,229</u>	<u>(14,438)</u>	<u>43,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,992	(112,430)	(14,438)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>97,992</u>	<u>(112,430)</u>	<u>(14,438)</u>

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

### 16. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.