

**REGISTERED COMPANY NUMBER: 03128697 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1053351**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

**SUE PIKE EQUINE & ANIMAL RESCUE**

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FOR THE YEAR ENDED 31 MARCH 2021**

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# **SUE PIKE EQUINE & ANIMAL RESCUE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Main activities**

To keep overheads to a minimum, we have kept our staff to one full-time Yard Manager and three part-time staff. All administrative work, 'hands-on' help in the yard and all fundraising events here in the yard and away from home are wholly supported by our team of loyal volunteers who do not charge their expenses.

During the pandemic two staff had to be placed on furlough following Government recommendations. We are grateful for the help of volunteers who offered their assistance during this period.

Admissions during the year are detailed below.

April 2020

No admissions.

May 2020

6 Free Range Pullets

Purchased with a kind donation and now in full lay producing lovely brown eggs every day.

June 2020

No admissions.

July 2020

Palomino Cob Colt - Aged approx. 18 months

On admission this case was under investigation by the RSPCA and all costs incurred were funded by the Society. Intensive Veterinary and 24 hour nursing care followed but after five days he was transferred to an Equine Hospital as his condition failed to improve. There, he was diagnosed with a rare, incurable blood condition that sadly proved fatal.

6 Ex Battery Chickens and a Bantam Hen

All these recently rescued chickens had been isolated and treated for parasites prior to admission. As they were in good condition, they joined our flock once they had settled in.

August 2020

No admissions.

September 2020

AJAX 31/2 - 4 year old 15 hh Piebald Colt

Ajax was purchased privately out of pity. He was living tethered on a roundabout adjacent to busy main roads. He became the cause of concern having been left without water during the hot weather and had only minimal sour grass to graze. Ajax had been used for trotting in harness and this fact was borne out in that he was shod. Despite the Covid-19 situation, we agreed to admit Ajax as he would be funded by his new owner and we could cope with the restrictions and meet all the requirements this situation demanded. In addition, Ajax could be properly isolated and kept well away from our mares.

On admission he was the picture of neglect, lame, unkempt, dirty, underweight and with health issues that needed to be dealt with before he could be gelded. Fortunately he proved to be amenable and co-operative with no sign of aggressive or coltish behaviour. Ajax settled well, stabled, and accepted box rest. He enjoyed access to fresh water and ad lib hay, concentrate feed for the time being kept to a minimum. His deep, thick bed meant he could lie down to rest in a safe, quiet environment.

## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

To begin with, Farrier visits were an issue. Ajax reacted very badly, kicking out behind. He needed to be sedated so that his ill-fitting, oddly sized hind shoes could be removed and the single loose front one. His badly cracked heels and swollen pasterns were the cause of his considerable discomfort and the reason for his filled legs. Daily consistent care with quiet handling to treat the wounds meant that he could eventually cope without the need for sedation. Regular farriery helped to correct his misshapen feet.

Blood tests done on admission showed inflammation of Ajax's liver. Castration had to be postponed until there was enough improvement to allow operation under general anaesthetic and that the delay would hopefully give him time to put on weight. Ajax was found to be carrying a heavy red worm burden and was wormed twice whilst in our care. He was vaccinated against 'flu and tetanus.

Two months later, Ajax was gelded and recovered well from his operation. He was allowed out to graze into a restricted area for a few hours each day instead of being walked out and grazed daily in hand. During the time with us he had become stronger, grown and gained 38 kgs in weight; he would now allow his legs and feet to be handled in the normal way. Farrier's visits were no longer a problem. We appreciated his kind nature and missed him when he left us after three months to go to a yard nearer to where his devoted owner lived so that he could be visited more often and when fully recovered continue his education.

December 2020

RUPERT and PATRICK Donkeys

Rupert 11.2 hh Brown donkey Gelding aged approx 12 yrs

Patrick 10 hh Grey and White donkey Gelding aged approx 10 yrs

Rupert and Patrick had lived for many years on a children's petting farm. When the farm closed all the animals had to be rehomed and although not local to us, we offered to help as there was a stipulation that only a small charity would be acceptable. We were approved and the donkeys were signed over. It was a risk taking on a new, unfunded case during lockdown. Financial pressure was greatly eased by the many kind donations received over the Christmas period making it possible for us to help in what turned out to be a case of need.

It was a massive change for Patrick and Rupert. The long journey was very stressful and it has taken months to get them settled and confident in being handled; we found that much needed doing in every way. There was no record of their ages, passports, microchips, vaccinations or worming. We chose Patrick and Rupert as suitable names. Neither donkey was used to wearing a head collar, being led, groomed or feet picked up. Both were happy to be approached by people visiting them, as long as they were the other side of their stable door. Both were overweight with overgrown and neglected feet; Rupert's hind feet turned up at the toes to accommodate the degree of overgrowth.

Their initial Veterinary examination was difficult as these two strong, nervous and unsettled donkeys did not appreciate close human contact. Fortunately no abnormality was detected in their eyes, heart and lungs. They were wormed and given their first anti-tetanus vaccination. We were advised to de-louse both once the ingrained, dry dirt had been brushed out of their coats. Patrick's in particular was rough and staring with patches where he'd rubbed himself bare giving him a moth-eaten appearance. Four days later both donkeys were sedated to have their feet trimmed for the first time. It was a struggle and Rupert in particular needed very heavy sedation to enable our Farrier to carry out a remedial trim paying particular attention to his overgrown and distorted hind hooves. Whilst under sedation and to lessen their stress, both had their teeth checked and rasped, they were microchipped and passported.

Having been de-loused and clear of worms, the donkeys were led with difficulty to graze for a few hours in a small paddock. Patrick chewed every bit of wood he could find so electric fencing had to be erected around the perimeter to prevent him ruining the post and rail fencing. Catching them again was difficult. We found that the slightest, sudden noise upset them resulting in one or the other or both taking off. We had to organise it so that when this happened, there was nowhere for them to run except to the safety of the yard. Rupert relied heavily on Patrick to give him confidence and still does today.

## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

At this point we contacted the Donkey Sanctuary and were very grateful to receive their help and advice on these two complicated donkeys. A special donkey feed supplement was advised which we hoped would help Patrick's wood chewing and improve the condition of his skin. With consistent quiet daily handling in a well-structured routine we began to see a slight improvement as they were becoming a little easier to manage. A month later both donkeys were sedated by our Vet for their second Farrier's visit which was another remedial trim. Again, Rupert needed very heavy sedation to help him cope and whilst under sedation both donkeys were given their second anti-tetanus vaccination.

In February, at our request we were grateful to have a visit from the Donkey Sanctuary representative for this area. At that time we had become very aware that due to Covid and lockdown, our ability to fundraise was greatly compromised and that Rupert and Patrick would need considerable ongoing care; this would be very costly in terms of repeated Vet and Farrier visits etc and this drain on our resources would affect our ability to maintain the standard of care for our permanent residents. The donkeys were not suitable candidates for re-homing privately and for them to have the safety net of the Donkey Sanctuary meant that their expensive needs could be met.

The procedure for admission to the Donkey Sanctuary began in February with instructions from the Donkey Sanctuary Veterinary Surgeons. Blood samples were taken to hopefully exclude the possibility of Cushings Syndrome and EMS (insulin resistance). Flu vaccinations were started and pictures sent of both donkeys' feet. All was well with Patrick's blood tests but Rupert's again showed a raised level of circulating fat in his blood, a dangerous situation called hyperlipaemia which can be fatal and in his case associated with stress.

This blood result had been detected on admission and it was a disappointing result. Rupert fortunately tested negative for Cushings Syndrome but had slightly raised insulin levels. A further definitive test confirmed raised insulin and with the possibility of him having suffered laminitis in the past, the Donkey Sanctuary requested and paid for X rays of all four feet which was done under sedation; fortunately no long term damage was identified but with the need to continue with remedial farriery.

In April another blood sample was taken from Rupert with yet another disappointing result that showed his blood fat levels were still raised above normal. The procedure of taking blood proved very stressful for him which didn't help the result. As another remedial trim was due for both, still under sedation, Rupert's blood sample was taken at the same time. By now, the donkeys had begun to settle down. They had become used to being groomed and led; they could be turned out in the field because they were happy to be caught. Most importantly they responded well to having their legs and feet handled and would allow their feet to be picked up without objection. They were still not happy with the Farrier as we experienced seven weeks later when their last remedial trim was due, again under sedation. Another blood sample was taken from Rupert which this time showed a slight improvement.

During May our financial position unexpectedly improved and we made the decision with the approval of the Donkey Sanctuary to keep Rupert and Patrick with us as we felt it was in their best interests. Good, steady progress had been made and they were becoming a delight to care for. With increased confidence in those handling them and in their surroundings, they had become less nervous and afraid of daily life. An important bonus was that neither Rupert or Patrick were frightened of our poultry, pigs or goats and only mildly curious about our horses and ponies so mixed grazing could be allowed. There is still work to do, mostly concerning the Farrier's visits but now eight months on they are developing into the calm and happy donkeys we had hoped for on admission; happily for us we can now afford to keep them.

January to March 2021

No admissions.

## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- \* By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- \* By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- \* Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

SPEAR is a member of the National Equine Welfare Council and as such is part of a wider network. SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will cost a minimum, depending on size, of £2,000 per annum. These costs will continue for the rest of that animal's life. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our website at [www.spearcharity.org.uk](http://www.spearcharity.org.uk), it gives you all the latest information about open days and other fundraising events, although at present we continue to be restricted in terms of the events we can offer because of the ongoing epidemic and the ensuing lockdowns. Browsers can e-mail us through the site or at [mail@spearcharity.org.uk](mailto:mail@spearcharity.org.uk) and we enjoy receiving ideas, comments, photos and news to include in the site to make it more current for you, our supporters.

##### **Fundraising activities**

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

Due to Covid-19 all fundraising events in the year under review were cancelled, from Open Day events at Cotswold House to Fairs and Horse Shows away from home. Sadly this situation must continue for the foreseeable future.

We continue to operate the Adoption Programme and the SPEAR 100 Club, which help to raise much needed finance.

##### **Investment performance**

Because of the uncertain nature of both charitable income and charitable expenditure no long term investments are made as all funds are held in readily accessible bank accounts.

# **SUE PIKE EQUINE & ANIMAL RESCUE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Internal and external factors**

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions arising. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

### **FINANCIAL REVIEW**

#### **Financial position**

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies increased by 62% during the period. However activities for generating funds reduced by 20% during the period, due to the curtailment of fundraising events during the ongoing pandemic. Overall total income increased by 36% in part due to the Government's Coronavirus Job Retention Scheme which provided much needed funds to keep our staff furloughed and safe during the worst of the pandemic.

The charity reduced outgoing expenditure by 2% in order to remain on a sound financial footing.

The Net Assets increased to £71,998 at the reporting date from £58,229 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next 12 months.

#### **Principal funding sources**

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run during the year provided the principal sources of funding. However due to the pandemic the principal funding sources for the charity are now donations from members of the public and other charitable organisations.

#### **Reserves policy**

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 12 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

### **FUTURE PLANS**

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs.

Open Day events are seen as critical in advancing the charity's aims, however Covid-19 has seen all Open Days since 24 November 2019 cancelled and there are no plans to hold one in the foreseeable future due to the ongoing epidemic.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Charity constitution**

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.



## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Professor D C Knottenbelt is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03128697 (England and Wales)

##### **Registered Charity number**

1053351

##### **Registered office**

Cotswold House  
Norton Lindsey  
Warwickshire  
CV35 8JN

##### **Trustees**

Mrs S M Pike BEM Managing Director  
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS  
J T Waters BVMS MRCVS

##### **Independent Examiner**

Clive Shedd FCA  
Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

##### **Solicitors**

Rotherham & Co  
Solicitors  
8 & 9 The Quadrant  
Coventry  
CV1 2EG

##### **Other working names**

The charity is also known by its acronym, SPEAR.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 December 2021 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUE PIKE EQUINE & ANIMAL RESCUE**

**Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA  
Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

28 December 2021

**SUE PIKE EQUINE & ANIMAL RESCUE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Donations and legacies             | 3     | 45,894                    | -                       | 45,894                      | 28,357                      |
| Activities for generating funds    | 4     | 18,966                    | -                       | 18,966                      | 23,777                      |
| Investment income                  | 5     | 9                         | -                       | 9                           | 18                          |
| Other income                       |       | 6,184                     | -                       | 6,184                       | 62                          |
| <b>Total</b>                       |       | <u>71,053</u>             | <u>-</u>                | <u>71,053</u>               | <u>52,214</u>               |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| <b>Raising funds</b>               |       |                           |                         |                             |                             |
| Raising donations and legacies     |       | 472                       | -                       | 472                         | 248                         |
| Activities for generating funds    |       | 513                       | -                       | 513                         | 2,544                       |
|                                    |       | <u>985</u>                | <u>-</u>                | <u>985</u>                  | <u>2,792</u>                |
| <b>Charitable activities</b>       |       |                           |                         |                             |                             |
| Hospital running costs             |       | 53,299                    | -                       | 53,299                      | 52,017                      |
| Other                              |       | 3,000                     | -                       | 3,000                       | 3,380                       |
| <b>Total</b>                       |       | <u>57,284</u>             | <u>-</u>                | <u>57,284</u>               | <u>58,189</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>13,769</u>             | <u>-</u>                | <u>13,769</u>               | <u>(5,975)</u>              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b> |       | <u>58,229</u>             | <u>-</u>                | <u>58,229</u>               | <u>64,204</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>71,998</u></u>      | <u><u>-</u></u>         | <u><u>71,998</u></u>        | <u><u>58,229</u></u>        |

The notes form part of these financial statements

# SUE PIKE EQUINE & ANIMAL RESCUE

## BALANCE SHEET 31 MARCH 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                             |                             |
| Tangible assets                              | 11    | 123                       | -                       | 123                         | 164                         |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Debtors: amounts falling due within one year | 12    | 3,410                     | -                       | 3,410                       | 1,163                       |
| Cash at bank                                 |       | 72,922                    | -                       | 72,922                      | 62,025                      |
|  |       | <u>76,332</u>             | <u>-</u>                | <u>76,332</u>               | <u>63,188</u>               |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 13    | (4,457)                   | -                       | (4,457)                     | (5,123)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>71,875</u>             | <u>-</u>                | <u>71,875</u>               | <u>58,065</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>71,998</u>             | <u>-</u>                | <u>71,998</u>               | <u>58,229</u>               |
| <b>NET ASSETS</b>                            |       | <u>71,998</u>             | <u>-</u>                | <u>71,998</u>               | <u>58,229</u>               |
| <b>FUNDS</b>                                 | 14    |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 71,998                      | 58,229                      |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>71,998</u>               | <u>58,229</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2021 and were signed on its behalf by:

S M Pike BEM - Trustee

The notes form part of these financial statements

## **SUE PIKE EQUINE & ANIMAL RESCUE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. STATUTORY INFORMATION**

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House  
Norton Lindsey  
Warwickshire  
CV35 8JN

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue as a going concern.

##### **Significant judgements and estimates**

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## SUE PIKE EQUINE & ANIMAL RESCUE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 2. ACCOUNTING POLICIES - continued

##### Tangible fixed assets

|                    |                           |
|--------------------|---------------------------|
| Foot nursing areas | - 25% on cost             |
| Muck trailer       | - 25% on cost             |
| Equipment          | - 25% on reducing balance |

Tangible fixed assets are initially recorded at cost.

##### Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

#### 3. DONATIONS AND LEGACIES

|                     | 2021   | 2020   |
|---------------------|--------|--------|
|                     | £      | £      |
| Donations and gifts | 45,894 | 28,357 |

#### 4. ACTIVITIES FOR GENERATING FUNDS

|  | 2021   | 2020   |
|--|--------|--------|
|  | £      | £      |
| Livery and boarding fees                                     | 5,587  | 6,270  |
| Open Day events, Adopters' Day and incidental trading income | 6,692  | 11,341 |
| Adoption programme   | 5,085  | 4,019  |
| SPEAR 100 Club   | 1,441  | 1,037  |
| Quiz nights  | -      | 925    |
| Sponsored run  | -      | 185    |
| 2.6 Challenge  | 71     | -      |
| Photo Competition  | 90     | -      |
|  | 18,966 | 23,777 |

The Jasper of SPEAR Fund raised £8,293 (2020: £4,956) in the financial year in the form of donations (£1,768) and income from Open Days events and incidental trading activities (£6,525).

# SUE PIKE EQUINE & ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 5. INVESTMENT INCOME

|                          | 2021     | 2020      |
|--------------------------|----------|-----------|
|                          | £        | £         |
| Deposit account interest | 9        | 18        |
|                          | <u>9</u> | <u>18</u> |

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2021      | 2020      |
|-----------------------------|-----------|-----------|
|                             | £         | £         |
| Depreciation - owned assets | 41        | 55        |
|                             | <u>41</u> | <u>55</u> |

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                                    | 2021     | 2020     |
|------------------------------------|----------|----------|
| Direct charitable work - full time | 1        | 1        |
| Direct charitable work - part time | 3        | 2        |
|                                    | <u>4</u> | <u>3</u> |

No employees received emoluments of more than £60,000 per annum.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted fund<br>£ | Restricted funds<br>£ | Total funds<br>£ |
|-----------------------------------|------------------------|-----------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                        |                       |                  |
| Donations and legacies            | 24,794                 | 3,563                 | 28,357           |
| Activities for generating funds   | 23,777                 | -                     | 23,777           |
| Investment income                 | 18                     | -                     | 18               |
| Other income                      | 62                     | -                     | 62               |
|                                   | <u>48,651</u>          | <u>3,563</u>          | <u>52,214</u>    |
| <b>Total</b>                      |                        |                       |                  |
| <b>EXPENDITURE ON</b>             |                        |                       |                  |
| <b>Raising funds</b>              |                        |                       |                  |
| Raising donations and legacies    | 248                    | -                     | 248              |
| Activities for generating funds   | 2,544                  | -                     | 2,544            |
|                                   | <u>2,792</u>           | <u>-</u>              | <u>2,792</u>     |

**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                 | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|---------------------------------|---------------------------|--------------------------|---------------------|
| <b>Charitable activities</b>    |                           |                          |                     |
| Hospital running costs          | 48,454                    | 3,563                    | 52,017              |
| Other                           | 3,380                     | -                        | 3,380               |
| <b>Total</b>                    | 54,626                    | 3,563                    | 58,189              |
| <b>NET INCOME/(EXPENDITURE)</b> | (5,975)                   | -                        | (5,975)             |

**RECONCILIATION OF FUNDS**

|                                    |        |   |        |
|------------------------------------|--------|---|--------|
| <b>Total funds brought forward</b> | 64,204 | - | 64,204 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 58,229 | - | 58,229 |

**10. INDEPENDENT EXAMINER**

A provision has been made for fees payable for the independent examination of £630 (2020: £630). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £630 (2020: £630).

**11. TANGIBLE FIXED ASSETS**

|                                   | Foot<br>nursing<br>areas<br>£ | Muck<br>trailer<br>£ | Equipment<br>£ | Totals<br>£ |
|-----------------------------------|-------------------------------|----------------------|----------------|-------------|
| <b>COST</b>                       |                               |                      |                |             |
| At 1 April 2020 and 31 March 2021 | 5,483                         | 5,340                | 9,902          | 20,725      |
| <b>DEPRECIATION</b>               |                               |                      |                |             |
| At 1 April 2020                   | 5,483                         | 5,340                | 9,738          | 20,561      |
| Charge for year                   | -                             | -                    | 41             | 41          |
| At 31 March 2021                  | 5,483                         | 5,340                | 9,779          | 20,602      |
| <b>NET BOOK VALUE</b>             |                               |                      |                |             |
| At 31 March 2021                  | -                             | -                    | 123            | 123         |
| At 31 March 2020                  | -                             | -                    | 164            | 164         |



**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2021         | 2020         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Trade debtors                  | 1,765        | 62           |
| Other debtors                  | 891          | 522          |
| Prepayments and accrued income | 754          | 579          |
|                                | <u>3,410</u> | <u>1,163</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021         | 2020         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | 544          | 947          |
| Taxation and social security | -            | 263          |
| Accruals and deferred income | 3,913        | 3,913        |
|                              | <u>4,457</u> | <u>5,123</u> |

**14. MOVEMENT IN FUNDS**

|                           | At 1.4.20     | Net movement  | At            |
|---------------------------|---------------|---------------|---------------|
|                           | £             | in funds      | 31.3.21       |
|                           |               | £             | £             |
| <b>Unrestricted funds</b> |               |               |               |
| General fund              | 58,229        | 13,769        | 71,998        |
|                           | <u>58,229</u> | <u>13,769</u> | <u>71,998</u> |
| <b>TOTAL FUNDS</b>        | <u>58,229</u> | <u>13,769</u> | <u>71,998</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 71,053             | (57,284)           | 13,769            |
|                           | <u>71,053</u>      | <u>(57,284)</u>    | <u>13,769</u>     |
| <b>TOTAL FUNDS</b>        | <u>71,053</u>      | <u>(57,284)</u>    | <u>13,769</u>     |

**Comparatives for movement in funds**

|                           | At 1.4.19     | Net movement   | At            |
|---------------------------|---------------|----------------|---------------|
|                           | £             | in funds       | 31.3.20       |
|                           |               | £              | £             |
| <b>Unrestricted funds</b> |               |                |               |
| General fund              | 64,204        | (5,975)        | 58,229        |
|                           | <u>64,204</u> | <u>(5,975)</u> | <u>58,229</u> |
| <b>TOTAL FUNDS</b>        | <u>64,204</u> | <u>(5,975)</u> | <u>58,229</u> |

**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 48,651                     | (54,626)                   | (5,975)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Vets With Horsepower      | 3,563                      | (3,563)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>52,214</u>              | <u>(58,189)</u>            | <u>(5,975)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 64,204         | 7,794                            | 71,998             |
| <b>TOTAL FUNDS</b>        | <u>64,204</u>  | <u>7,794</u>                     | <u>71,998</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 119,704                    | (111,910)                  | 7,794                     |
| <b>TOTAL FUNDS</b>        | <u>123,267</u>             | <u>(115,473)</u>           | <u>7,794</u>              |

A major award was received from Vets with Horsepower in September 2019. Funding was provided to replace the roof of one of the stable blocks. The funding has been disclosed as Restricted Funds in these Financial Statements.

**SUE PIKE EQUINE & ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**16. VOLUNTEERS AND DONATIONS-IN-KIND**

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

**SUE PIKE EQUINE & ANIMAL RESCUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|  | 2021<br>£ | 2020<br>£ |
|--|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>                                 |           |           |
| <b>Donations and legacies</b>                                |           |           |
| Donations and gifts  | 45,894    | 28,357    |
| <b>Activities for generating funds</b>                       |           |           |
| Livery and boarding fees                                     | 5,587     | 6,270     |
| Open Day events, Adopters' Day and incidental trading income | 6,692     | 11,341    |
| Adoption programme   | 5,085     | 4,019     |
| SPEAR 100 Club   | 1,441     | 1,037     |
| Quiz nights  | -         | 925       |
| Sponsored run  | -         | 185       |
| 2.6 Challenge  | 71        | -         |
| Photo Competition  | 90        | -         |
|  | <hr/>     | <hr/>     |
|  | 18,966    | 23,777    |
| <b>Investment income</b>                                     |           |           |
| Deposit account interest                                     | 9         | 18        |
| <b>Other income</b>  |           |           |
| Coronavirus job retention scheme claims                      | 6,184     | 62        |
|  | <hr/>     | <hr/>     |
| <b>Total incoming resources</b>                              | 71,053    | 52,214    |
| <br><b>EXPENDITURE</b>                                       |           |           |
| <b>Raising donations and legacies</b>                        |           |           |
| Charity collection agency fees                               | 472       | 248       |
| <b>Activities for generating funds</b>                       |           |           |
| Open Day events, Adopters' Day and incidental trading income | 20        | 1,547     |
| Adoption programme   | 78        | 326       |
| SPEAR 100 Club   | 385       | 325       |
| Quiz nights  | -         | 346       |
|  | <hr/>     | <hr/>     |
|  | 483       | 2,544     |
| <b>Charitable activities</b>                                 |           |           |
| Cost of animal care - wages                                  | 36,362    | 32,759    |
| Pensions   | 443       | 454       |
| Yard electricity   | 1,059     | 1,169     |
| Cost of animal care - food and supplies                      | 3,718     | 3,883     |
| Cost of animal care - veterinary fees                        | 7,218     | 6,616     |
| Cost of animal care - farrier fees                           | 1,230     | 1,920     |
| Cost of animal care - humane destruction fees                | 1,668     | 414       |
| Stable, yard and paddock maintenance                         | 1,024     | 4,747     |
| Carried forward  | 52,722    | 51,962    |

This page does not form part of the statutory financial statements

**SUE PIKE EQUINE & ANIMAL RESCUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                       | 2021<br>£            | 2020<br>£             |
|---------------------------------------|----------------------|-----------------------|
| <b>Charitable activities</b>          |                      |                       |
| Brought forward                       | 52,722               | 51,962                |
| Depreciation - equipment              | 41                   | 55                    |
|                                       | <u>52,763</u>        | <u>52,017</u>         |
| <b>Support costs</b>                  |                      |                       |
| <b>Governance costs</b>               |                      |                       |
| Insurance                             | 1,419                | 1,375                 |
| Printing, postage and stationery      | 8                    | 500                   |
| Sundry expenses                       | 118                  | 105                   |
| Professional                          | 1,260                | 1,260                 |
| Subscriptions                         | 195                  | 20                    |
| Bookkeeping                           | 120                  | 120                   |
| Computer systems and software support | 446                  | -                     |
|                                       | <u>3,566</u>         | <u>3,380</u>          |
| Total resources expended              | <u>57,284</u>        | <u>58,189</u>         |
| <b>Net income/(expenditure)</b>       | <u><u>13,769</u></u> | <u><u>(5,975)</u></u> |

This page does not form part of the statutory financial statements