

SUE PIKE EQUINE AND ANIMAL RESCUE

England & Wales · Charity number 1053351

Details

Other names SPEAR

Status Registered

Legal form Charitable company

Company number [03128697](#)

Registered 1996-02-28

Register [View on the Charity Commission register](#)

Contact

Address Cotswold House
Wolverton Fields
Norton Lindsey
Warwick
CV35 8JN

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Activities

Objects: (1) TO RELIEVE SICKNESS, PAIN, FEAR AND STRESS AMONGST SICK, ELDERLY, UNWANTED OR NEGLECTED HORSES, PONIES AND OTHER ANIMALS AND TO PREVENT ILL TREATMENT AND CRUELTY TO SUCH ANIMALS (2) TO EDUCATE AND ADVISE THE PUBLIC, PARTICULARLY THOSE MEMBERS OF THE PUBLIC INVOLVED IN THE CARE OF SUCH ANIMALS, ON THE WAYS IN WHICH TO CARE FOR THE NEEDS OF SUCH ANIMALS

Activities: To relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals. Also to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, Animals
- **Who:** Other Defined Groups

Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,342	£70,222	-	-
2024-03-31	£72,763	£71,013	-	-
2023-03-31	£210,030	£66,498	-	-
2022-03-31	£26,939	£55,146	-	-
2021-03-31	£71,053	£57,284	-	-

Trustees

Name	Role	Appointed
Colin Ashley Laughton Pike		2022-12-09
JOHN TERENCE WATERS		2015-12-28
PROFESSOR DEREK CHARLES KNOTTENBELT OBE		
SUSAN MORAG PIKE BEM		

SUE PIKE EQUINE AND ANIMAL RESCUE

England & Wales - Charity number 1053351

Accounts

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
SUE PIKE EQUINE & ANIMAL RESCUE

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

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FOR THE YEAR ENDED 31 MARCH 2025**

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SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2025.

This year as part of our winding down process we continue to concentrate on our permanent residents and are available as a safety net should any of our Fostered Horses and Ponies need our help. Our permanent residents are all getting older which means they have increased needs to maintain good health and therefore their ongoing costs especially as their Veterinary fees are a great deal more.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will primarily detail below significant care-giving events and animal updates.

April 2024

Radish - 9 year old large white neutered billy goat.

Radish was a very kind companion to Casper and then when we lost him, to Jasper. He would join the ponies at grass where they would spend the day happily together and in Jasper's case standing side by side touching noses!

Radish developed mobility problems and was no longer sound, thought to be a problem emanating from his spine, possibly due to arthritis. Radish had daily pain medication which latterly proved to be ineffective. We couldn't keep him comfortable, so the sad decision was made to put him to sleep at home.

He had a good quality of life during his time at SPEAR. He did a great job as a companion, as well as keeping on top of the various brambles and weeds.

Permanent Residents

Bonnie and Barley

Half sisters, 27 year old Miniature Shetland pony mares

Both ponies have health problems and Barley in particular has received considerable veterinary attention during the past year, which is still ongoing. Keeping Barley in good health has been a considerable financial responsibility and fortunately so far she is responding to treatment.

This also brings us the added responsibility in that having lived together all their lives, we would never allow them to suffer the sad separation of losing one of them through an illness that is possible to treat.

Fostered Horses and Ponies

All the horses and ponies mentioned below are in their long-term foster homes where they have lived happily for many years due to devoted care from their Foster Owners. We are deeply grateful to all of our Foster-Owners.

Charlie

Eve

Liquorice

Little Jim

Marble

Minnie

Mystery

Nutmeg

Pepper

Pumpkin

Robin

Suzy

Toby

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

We continue to operate the Adoption Programme although sadly the Programme lost many of its animal members during the last few years. However it continues to operate and is a much needed source of charitable funds.

We have opened our two paddocks for dog walking, providing a safe and quiet environment for owners to enjoy with their dogs. There are many people who book on a regular basis throughout the year and we are grateful for their respectful use of the land.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure long term investments were not previously made and all funds were held in readily accessible bank accounts.

Significant legacies left to SPEAR have since made it possible to create a long term investment, which is being managed by a third party firm on behalf of the charity.

The charity's investments generated a modest return during the year, reflecting both income received and changes in market value. The trustees consider the overall return to be satisfactory in the context of the charity's low-risk investment approach and long-term objectives.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and carry out an annual review of the controls over key financial systems. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies increased by 20% during the period. Receipts in respect of activities for generating funds reduced by 16% during the period, due to the continued curtailment of fundraising events as part of the planned winding down of activities. Overall total income increased by 15% excluding the income from and gain on the fixed asset investment.

The charity's outgoing expenditure remained broadly stable, showing a modest reduction of approximately 1% compared with the previous year.

The Net Assets increased to £215,837 at the reporting date from £194,596 at the previous reporting date. This level of reserves is considered sufficient to meet anticipated costs for the next three years, should all income cease.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However following the pandemic and due to the winding down of the Charity the principal funding sources for the charity are donations and legacies from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 36 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Mr J T Waters is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

Other working names

The charity is also known by its acronym, SPEAR.

SUE PIKE EQUINE & ANIMAL RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

23 December 2025

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	75,134	-	75,134	62,550
Activities for generating funds	4	7,883	-	7,883	9,382
Investment income	5	4,325	-	4,325	831
Total		87,342	-	87,342	72,763
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies		227	-	227	288
Activities for generating funds		324	-	324	1,357
Investment management costs	6	1,600	-	1,600	-
		2,151	-	2,151	1,645
 Charitable activities					
Hospital running costs		60,943	-	60,943	64,844
Other		7,128	-	7,128	4,524
Total		70,222	-	70,222	71,013
Net gains on investments		4,121	-	4,121	5,523
NET INCOME		21,241	-	21,241	7,273
 RECONCILIATION OF FUNDS					
Total funds brought forward		194,596	-	194,596	187,323
TOTAL FUNDS CARRIED FORWARD		215,837	-	215,837	194,596

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	39	-	39	52
Investments	13	131,941	-	131,941	165,523
		131,980	-	131,980	165,575
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	88	-	88	351
Cash at bank		91,481	-	91,481	39,450
		91,569	-	91,569	39,801
CREDITORS					
Amounts falling due within one year	15	(7,712)	-	(7,712)	(10,780)
		83,857	-	83,857	29,021
NET CURRENT ASSETS					
		215,837	-	215,837	194,596
TOTAL ASSETS LESS CURRENT LIABILITIES					
		215,837	-	215,837	194,596
NET ASSETS					
		215,837	-	215,837	194,596
FUNDS					
Unrestricted funds	16			215,837	194,596
TOTAL FUNDS					
				215,837	194,596

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

S M Pike BEM - Trustee

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

Fixed asset investments

Fixed asset investments represent unlisted equity investments initially measured at cost and subsequently measured at fair value.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	5,391	61,958
Legacies	69,743	592
	<u>75,134</u>	<u>62,550</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Open Day events, Adopters' Day and incidental trading income	35	1,980
Adoption programme	619	971
SPEAR 100 Club	-	36
Dog exercising	7,229	6,395
	<u>7,883</u>	<u>9,382</u>

The Jasper of SPEAR Fund raised £60 (2024: £1,490) in the financial year in the form of donations.

5. INVESTMENT INCOME

	2025	2024
	£	£
Franked investment income from fixed asset investment	2,308	-
Unfranked investment income from fixed asset investment	1,474	-
Deposit account interest	428	831
Investment deposit interest	115	-
	<u>4,325</u>	<u>831</u>

6. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Portfolio management	1,600	-
	<u>1,600</u>	<u>-</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	13	17
	<u>13</u>	<u>17</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	1,144	-
	<u>1,144</u>	<u>-</u>

The number of trustees reimbursed for expenses was 1 (2024: 0).

The expenses reimbursed were as follows:

Hospital Running Costs		£835
Activities for Generating Funds		£168
Governance Costs		£141

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable work - full time	1	1
Direct charitable work - part time	1	1
	2	2
	2	2

No employees received emoluments of more than £60,000 per annum.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,550	-	62,550
Activities for generating funds	9,382	-	9,382
Investment income	831	-	831
	72,763	-	72,763
Total	72,763	-	72,763
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	288	-	288
Activities for generating funds	1,357	-	1,357
	1,645	-	1,645
Charitable activities			
Hospital running costs	64,844	-	64,844
Other	4,524	-	4,524
	71,013	-	71,013
Total	71,013	-	71,013
Net gains on investments	5,523	-	5,523
	7,273	-	7,273
NET INCOME	7,273	-	7,273
RECONCILIATION OF FUNDS			
Total funds brought forward	187,323	-	187,323
	194,596	-	194,596
TOTAL FUNDS CARRIED FORWARD	194,596	-	194,596

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £740 (2024: £710). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £760 (2024: £720).

12. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	5,483	5,340	9,902	20,725
	<u>5,483</u>	<u>5,340</u>	<u>9,902</u>	<u>20,725</u>
DEPRECIATION				
At 1 April 2024	5,483	5,340	9,850	20,673
Charge for year	-	-	13	13
	<u>5,483</u>	<u>5,340</u>	<u>9,863</u>	<u>20,686</u>
At 31 March 2025	5,483	5,340	9,863	20,686
	<u>5,483</u>	<u>5,340</u>	<u>9,863</u>	<u>20,686</u>
NET BOOK VALUE				
At 31 March 2025	-	-	39	39
	<u>-</u>	<u>-</u>	<u>39</u>	<u>39</u>
At 31 March 2024	-	-	52	52
	<u>-</u>	<u>-</u>	<u>52</u>	<u>52</u>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	165,523
Additions	64,666
Disposals	(100,692)
Revaluations	2,117
Reclassification/transfer	327
	<u>131,941</u>
At 31 March 2025	131,941
	<u>131,941</u>
At 31 March 2024	165,523
	<u>165,523</u>

There were no investment assets outside the UK.

A portfolio of investments is managed by a third party professional investment manager.

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2025	131,941
	<u>131,941</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. FIXED ASSET INVESTMENTS - continued

If the investment portfolio had not been revalued it would have been included at the following historical cost:

	2025	2024
	£	£
Cost	124,301	160,000
	<u> </u>	<u> </u>

The investment portfolio was valued on an open market basis on 31 March 2025 by Albert E Sharp.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	9	9
Other debtors	79	155
Prepayments and accrued income	-	187
	<u> </u>	<u> </u>
	<u>88</u>	<u>351</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,047	4,984
Accruals and deferred income	4,665	5,796
	<u> </u>	<u> </u>
	<u>7,712</u>	<u>10,780</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	194,596	21,241	215,837
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>194,596</u>	<u>21,241</u>	<u>215,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	87,342	(70,222)	4,121	21,241
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,342</u>	<u>(70,222)</u>	<u>4,121</u>	<u>21,241</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	187,323	7,273	194,596
TOTAL FUNDS	187,323	7,273	194,596

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,763	(71,013)	5,523	7,273
TOTAL FUNDS	72,763	(71,013)	5,523	7,273

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	187,323	28,514	215,837
TOTAL FUNDS	187,323	28,514	215,837

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,105	(141,235)	9,644	28,514
TOTAL FUNDS	160,105	(141,235)	9,644	28,514

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	5,391	61,958
Legacies	69,743	592
	75,134	62,550
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	35	1,980
Adoption programme	619	971
SPEAR 100 Club	-	36
Dog exercising	7,229	6,395
	7,883	9,382
Investment income		
Franked investment income from fixed asset investment	2,308	-
Unfranked investment income from fixed asset investment	1,474	-
Deposit account interest	428	831
Investment deposit interest	115	-
	4,325	831
Total incoming resources	87,342	72,763
EXPENDITURE		
Raising donations and legacies		
Charity collection agency fees	227	288
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	-	1,357
Dog Walking	324	-
	324	1,357
Investment management costs		
Portfolio management	1,600	-
Charitable activities		
Cost of animal care - wages	33,114	33,557
Pensions	638	605
Yard electricity	1,662	2,054
Cost of animal care - food and supplies	3,674	4,060
Carried forward	39,088	40,276

This page does not form part of the statutory financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	39,088	40,276
Cost of animal care - veterinary fees	8,305	9,462
Cost of animal care - farrier fees	582	1,201
Cost of animal care - humane destruction fees	888	-
Stable, yard and paddock maintenance	1,911	4,293
Cost of animal care - rehab livery	10,156	9,595
Depreciation - equipment	13	17
	60,943	64,844
 Support costs		
Governance costs		
Trustees' expenses	1,144	-
Insurance	1,180	1,265
Printing, postage and stationery	262	478
Sundry expenses	47	370
Professional	4,125	2,059
Bookkeeping	370	352
	7,128	4,524
 Total resources expended	70,222	71,013
 Net income before gains and losses	17,120	1,750
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,004	5,523
 Net income	19,124	7,273

This page does not form part of the statutory financial statements

SUE PIKE EQUINE AND ANIMAL RESCUE

England & Wales - Charity number 1053351

Accounts

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2024.

This year as part of our winding down process we continue to concentrate on our permanent residents and are available as a safety net should any of our Fostered Horses and Ponies need our help. Our permanent residents are all getting older which means they have increased needs to maintain good health and therefore their ongoing costs especially as their Veterinary fees are a great deal more.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will primarily detail below significant care-giving events and animal updates.

April 2023

Dillon - 13 year old Wild Boar X neutered pig

We lost Dillon due to great old age. His quality of life had begun to diminish, and it became apparent he was increasingly struggling with mobility issues, and no longer could be tempted to eat his most favourite foods. Sadly, we decided that it would be kinder to put him to sleep rather than let him struggle on and suffer.

September 2023

Bonnie and Barley

Half sisters, 25 year old Miniature Shetland pony mares

Bonnie and Barley have lived together all of their lives. Both old ponies have health problems and this brings added responsibility in that we would never allow either to suffer the dreadful upset of separation should we be in the sad situation of having, through illness to lose one of them.

Barley has always been very difficult to deal with when a Vet or Farrier visit is due and there have been many! On Veterinary advise and due to Emily's patience, the 'Click and Reward' procedure has proved very successful and the need for oral sedation prior to a Vet's visit is now a thing of the past.

In September 2023, Bonnie ran a high temperature and was off her food. She was successfully treated with a course of antibiotics though the cause of the infection was unknown. Since admission in October 2022, both ponies have received treatment for Cushings Syndrome. They have regular blood tests and daily medication prescribed against the results. With a low sugar and carbohydrate diet in conjunction with carefully monitored grass intake, they have remained free of the painful symptoms of laminitis.

Bonnie and Barley are now both experiencing dental deterioration due to old age. Both have 3-6 monthly dental checks and work is done under sedation. Latterly Barley was found to have a slab fracture of the back molar of her lower left jaw. At 25 she is not a candidate for operation. She is carefully watched to make sure she can eat comfortably and hopefully she will remain free of complications for as long as possible. Mostly due to their poor conformation, both Bonnie and Barley experience discomfort whilst their feet are trimmed due to arthritic changes. Pain relief is given prior to our Farrier's visit and all is well for them and him!

Subsequent to the period covered by this Report but prior to the preparation and completion of the financial statements we must sadly report in respect of Jasper.

April 2024

Jasper - 28 year old 12hh chestnut gelding

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

During Jasper's last year of life he suffered several setbacks. During August last year he developed an allergy that caused lesions on his muzzle and lower lip. We kept him out of direct sunlight and an appropriate cream was applied. A blood sample detected no abnormality and it was thought to be due to a plant sensitivity on the pasture he was grazing. At this time his teeth were checked because of the increased amount of grass he was unable to chew properly; his few remaining molars were rasped which had a good effect for a while.

In October Jasper was off his food and ran a raised temperature. He was diagnosed with a viral infection and treated successfully. All was well until March when we noticed Jasper had a loose upper incisor which had fractured but was retained on his gum line and root, confirmed by X-ray. There was no other option but to extract the tooth and remove the root. This was done successfully under heavy sedation at home.

Post op, because he refused to eat any of the most necessary drugs in his feed, these had to be given daily by injection with good effect. Diet had become a problem. Sadly, he could no longer eat the hay or grass he needed to maintain his weight and having tested borderline for Cushings Syndrome, he was offered high fibre and low sugar and carbohydrate feeds which he refused to eat.

This was disappointing because he was diagnosed with very mild laminitis and box rested. The medication prescribed was refused unless it was given in feed he liked, detrimental to his laminitis. Despite daily Veterinary visits and being offered every manner of suitable feed his pain increased and it was difficult then to manage; blood tests showed he was heading towards a crisis from which there was no return. The hard decision had to be taken that he should suffer no more - he was sadly put to sleep at home.

Very sadly, Jasper was put to sleep at home at the age of 28. Old age eventually caught up with him but despite intensive veterinary and nursing care, very sadly no more could be done. The kindest thing was to put him to sleep. Jasper was SPEAR's flagship pony and a great character. Needless to say, we are all very sad and upset at losing him. He was such a large part of our lives.

We would like to thank all of the many people who were involved in his fantastic and varied working life and his retirement when he represented SPEAR at many events away from home. From the 23 people who regularly turned out day and night for six weeks to turn him and lift him to his feet until he gained sufficient strength to get up on his own, to his young riders and their families for his great success in the show ring, to all the Vets with the 608 Practice, to all his many supporters and friends who crossed his path during his 27 years with SPEAR, not forgetting the RSPCA inspector who rescued him and took his case to a successful cruelty prosecution and to his Vet, Jack Waters, who saved his life.

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

We continue to operate the Adoption Programme although sadly the Programme lost many of its animal members during the last few years. However it continues to operate and is a much needed source of charitable funds.

We have opened our two paddocks for dog walking, providing a safe and quiet environment for owners to enjoy with their dogs. There are many people who book on a regular basis throughout the year and we are grateful for their respectful use of the land.

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure long term investments were not previously made and all funds were held in readily accessible bank accounts.

Significant legacies were left to SPEAR last year by two long-term supporters, David Owen and John Shaylor. During the year under review the trustees reviewed our financial position and deemed it possible to create a long term investment, which is being managed by a third party firm on behalf of the charity.

The portfolio of investments have risen in value by 3.45% since inception on 7 August 2023 which the trustees consider to be an acceptable rate of return.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and carry out an annual review of the controls over key financial systems. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies reduced significantly during the period due to the one-off legacies received in the previous year. Receipts in respect of activities for generating funds reduced by 16% during the period, due to the continued curtailment of fundraising events as part of the winding down of activities. Overall total income reduced by 65% excluding the gain on the fixed asset investment.

The charity increased outgoing expenditure by 7%.

The Net Assets increased to £194,596 at the reporting date from £187,323 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next three years.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However following the pandemic and due to the winding down of the Charity the principal funding sources for the charity are donations and legacies from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 36 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

C A L Pike is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

Other working names

The charity is also known by its acronym, SPEAR.

SUE PIKE EQUINE & ANIMAL RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 December 2024 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

30 December 2024

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	62,550	-	62,550	198,528
Activities for generating funds	4	9,382	-	9,382	11,165
Investment income	5	831	-	831	337
Total		72,763	-	72,763	210,030
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies		288	-	288	289
Activities for generating funds		1,357	-	1,357	440
		1,645	-	1,645	729
 Charitable activities					
Hospital running costs		64,844	-	64,844	61,033
Other		4,524	-	4,524	4,736
Total		71,013	-	71,013	66,498
Net gains on investments		5,523	-	5,523	-
NET INCOME		7,273	-	7,273	143,532
 RECONCILIATION OF FUNDS					
Total funds brought forward		187,323	-	187,323	43,791
TOTAL FUNDS CARRIED FORWARD		194,596	-	194,596	187,323

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	52	-	52	69
Investments	12	165,523	-	165,523	-
		165,575	-	165,575	69
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	351	-	351	783
Cash at bank		39,450	-	39,450	193,412
		39,801	-	39,801	194,195
CREDITORS					
Amounts falling due within one year	14	(10,780)	-	(10,780)	(6,941)
		29,021	-	29,021	187,254
NET CURRENT ASSETS					
		194,596	-	194,596	187,323
TOTAL ASSETS LESS CURRENT LIABILITIES					
		194,596	-	194,596	187,323
NET ASSETS					
		194,596	-	194,596	187,323
FUNDS					
Unrestricted funds	15			194,596	187,323
TOTAL FUNDS					
				194,596	187,323

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SUE PIKE EQUINE & ANIMAL RESCUE

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2024 and were signed on its behalf by:

S M Pike BEM - Trustee

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

Fixed asset investments

Fixed asset investments represent unlisted equity investments initially measured at cost and subsequently measured at fair value.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	61,958	8,528
Legacies	592	190,000
	<u>62,550</u>	<u>198,528</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Open Day events, Adopters' Day and incidental trading income	1,980	2,886
Adoption programme	971	2,938
SPEAR 100 Club	36	424
Dog exercising	6,395	4,917
	<u>9,382</u>	<u>11,165</u>

The Jasper of SPEAR Fund raised £1,490 (2023: £3,163) in the financial year in the form of donations (£648) and income from Open Days events and incidental trading activities (£842).

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	831	337
	<u>831</u>	<u>337</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	17	23
	<u>17</u>	<u>23</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable work - full time	1	1
Direct charitable work - part time	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments of more than £60,000 per annum.

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,528	-	198,528
Activities for generating funds	11,165	-	11,165
Investment income	337	-	337
Total	210,030	-	210,030
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	289	-	289
Activities for generating funds	440	-	440
	729	-	729
Charitable activities			
Hospital running costs	61,033	-	61,033
Other	4,736	-	4,736
Total	66,498	-	66,498
NET INCOME	143,532	-	143,532
RECONCILIATION OF FUNDS			
Total funds brought forward	43,791	-	43,791
TOTAL FUNDS CARRIED FORWARD	187,323	-	187,323

10. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £710 (2023: £680). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £720 (2023: £685).

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	5,483	5,340	9,902	20,725
	<u>5,483</u>	<u>5,340</u>	<u>9,902</u>	<u>20,725</u>
DEPRECIATION				
At 1 April 2023	5,483	5,340	9,833	20,656
Charge for year	-	-	17	17
	<u>-</u>	<u>-</u>	<u>17</u>	<u>17</u>
At 31 March 2024	5,483	5,340	9,850	20,673
	<u>5,483</u>	<u>5,340</u>	<u>9,850</u>	<u>20,673</u>
NET BOOK VALUE				
At 31 March 2024	-	-	52	52
	<u>-</u>	<u>-</u>	<u>52</u>	<u>52</u>
At 31 March 2023	-	-	69	69
	<u>-</u>	<u>-</u>	<u>69</u>	<u>69</u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	160,000
Revaluations	5,523
	<u>165,523</u>
At 31 March 2024	165,523
	<u>165,523</u>
NET BOOK VALUE	
At 31 March 2024	165,523
	<u>165,523</u>
At 31 March 2023	-
	<u>-</u>

There were no investment assets outside the UK.

A portfolio of investments is managed by a third party professional investment manager.

Cost or valuation at 31 March 2024 is represented by:

	Unlisted investments £
Valuation in 2024	165,523
	<u>165,523</u>

If the investment portfolio had not been revalued it would have been included at the following historical cost:

	2024 £	2023 £
Cost	160,000	-
	<u>160,000</u>	<u>-</u>

The investment portfolio was valued on an open market basis on 31 March 2024 by Albert E Sharp.

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	9	136
Other debtors	155	368
Prepayments and accrued income	187	279
	351	783
	351	783

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,984	2,545
Accruals and deferred income	5,796	4,396
	10,780	6,941
	10,780	6,941

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	187,323	7,273	194,596
	187,323	7,273	194,596
TOTAL FUNDS	187,323	7,273	194,596

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	72,763	(71,013)	5,523	7,273
	72,763	(71,013)	5,523	7,273
TOTAL FUNDS	72,763	(71,013)	5,523	7,273

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	43,791	143,532	187,323
	43,791	143,532	187,323
TOTAL FUNDS	43,791	143,532	187,323

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,030	(66,498)	143,532
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>210,030</u>	<u>(66,498)</u>	<u>143,532</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	43,791	150,805	194,596
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,791</u>	<u>150,805</u>	<u>194,596</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	282,793	(137,511)	5,523	150,805
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>282,793</u>	<u>(137,511)</u>	<u>5,523</u>	<u>150,805</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	61,958	8,528
Legacies	592	190,000
	62,550	198,528
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	1,980	2,886
Adoption programme	971	2,938
SPEAR 100 Club	36	424
Dog exercising	6,395	4,917
	9,382	11,165
Investment income		
Deposit account interest	831	337
	831	337
Total incoming resources	72,763	210,030
EXPENDITURE		
Raising donations and legacies		
Charity collection agency fees	288	289
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	1,357	105
SPEAR 100 Club	-	335
	1,357	440
Charitable activities		
Cost of animal care - wages	33,557	29,389
Pensions	605	506
Yard electricity	2,054	1,554
Cost of animal care - food and supplies	4,060	4,367
Cost of animal care - veterinary fees	9,462	10,479
Cost of animal care - farrier fees	1,201	1,047
Cost of animal care - humane destruction fees	-	1,692
Stable, yard and paddock maintenance	4,293	6,772
Cost of animal care - rehab livery	9,595	5,204
Depreciation - equipment	17	23
	64,844	61,033
Support costs		

This page does not form part of the statutory financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Support costs		
Governance costs		
Insurance	1,265	1,522
Printing, postage and stationery	478	807
Sundry expenses	370	31
Professional	2,059	1,868
Subscriptions	-	20
Bookkeeping	352	488
	<hr/>	<hr/>
	4,524	4,736
	<hr/>	<hr/>
Total resources expended	71,013	66,498
	<hr/>	<hr/>
Net income before gains and losses	1,750	143,532
	<hr/>	<hr/>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	5,523	-
	<hr/>	<hr/>
Net income	<u>7,273</u>	<u>143,532</u>

This page does not form part of the statutory financial statements

SUE PIKE EQUINE AND ANIMAL RESCUE

England & Wales - Charity number 1053351

Accounts

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

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FOR THE YEAR ENDED 31 MARCH 2023**

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SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2023.

During the year the charity has continued to concentrate on the welfare of our permanent residents as we continue our gradual winding down process.

Our permanent residents are all getting older which means they have increased needs to maintain good health and therefore their ongoing costs, especially their veterinary fees, are a great deal more.

We are truly so very grateful for legacies left to us by two of our long-term supporters, David Owen and John Shaylor. This wonderful financial help means that our staff and increasingly aged volunteers can be relieved of the relentless fundraising activities of previous years that were our main means of meeting ongoing costs to keep SPEAR financially afloat.

We built on the principle that if there were more demands on our funds to deal with cases of dire need, then everyone happily pulled together and worked harder. We could only do this with the goodwill and enthusiasm of our many supporters.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will primarily detail below significant care-giving events and animal updates.

May 2022

Casper approx 20 year old 12 hh Welsh Section B gelding

Following a very difficult capture from a secluded local field, Casper was admitted as an emergency having been signed over to SPEAR.

Great concern had been expressed mostly because of his grossly overgrown feet. He had been seen spending long periods of time lying down in the field suggestive of painful feet due to obvious overgrowth and possible laminitis.

Casper could only be described as a feral old pony. Although he settled in his stable with us surprisingly well, he refused to be approached making it impossible to get a head collar on him. After several days of failed attempts, help was sought and with Veterinary supervision he was run into a very much smaller stable where he was darted with a strong sedative; this allowed us to get a head collar on and the most necessary health checks and treatments done causing him the least possible distress.

His teeth were examined with a gag in place; the sharp edges of his molars were rasped and the deviated bilateral 3rd incisors of his lower jaw noted, this deviation was possibly caused by an old injury. Early gum disease was seen and overall his dentition was that of an old pony.

He was wormed and his eyes were examined; cataracts were found in both eyes - his right eye most severely affected. There were eye infections in both eyes, these were bathed and antibiotic eye cream applied.

A blood sample was taken for a full blood profile that subsequently came back as normal but a sample taken at the same time for Cushings Syndrome tested positive. Casper was prescribed treatment for this condition, to be given daily.

A further top-up of sedation was needed to enable the Farrier to do the first trims, a difficult and lengthy procedure because of the many years of overgrowth. Unsurprisingly, Casper took time to come out of sedation, but by late evening he was eating and drinking normally.

For the next few days he was given daily pain relief in his feed because his foot balance and weight bearing had been altered dramatically after this remedial trim and also to ease the painful symptoms of laminitis. He adjusted well, walking in a more normal fashion and seemed comfortable on his feet.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

For the next few weeks with slow, quiet persistence and being aware that his eyesight was compromised, Casper was caught in his stable and handling began enabling all the normal activities of grooming, leading etc to take place; this included de-lousing treatment as he was rubbing badly on solid objects.

Casper progressed to being turned out daily for exercise onto the small paddock next to his stable. Once out we couldn't catch him to lead him in but being a clever old pony, he had worked out what to do, where to go and was happy with this arrangement that continues today.

Four weeks later Casper had another Farrier's visit; he was sedated again but under lighter sedation enabled him to have his second remedial trim. He is now in a well structured daily routine that works for him. His eyesight won't improve but he is now in familiar surroundings with Radish goat as his grazing companion and the company of other older horses and ponies in the adjacent field.

Our aim is to provide Casper with as healthy and stress-free a life as possible understanding that he came with many difficulties from his past life not helped by failing vision.

June 2022

Jemima 3 year old Khaki-Campbell duck

Jemima and Rita Goose grew up together. Jemima had laid lovely eggs regularly and almost every day throughout the year. She and Rita were great friends living happily together and managing well during poultry lockdown when they had to be kept indoors from early November 2021 to 2nd May 2022 until restrictions were lifted.

We made them as comfortable as possible with a paddling pool in their stable so they could bathe and a quiet area sectioned off with straw bales providing a quiet place for them to rest and lay eggs.

Tragedy struck when Jemima was accidentally trodden on by one of our small ponies. She was killed outright; a heartbreaking end to a dear creature and a sad loss for Rita.

July 2022

Hen approx 5 year old Bantam Hen

This tiny bantam chicken came to us last year to be cared for whilst her owners went on holiday. She was the last of their small group of bantams.

Hen settled in well and because she was so tiny given her own separate accommodation in the tack room housed in a pet carrier adapted to her needs for overnight.

During the day, it was quite normal for her to join the staff when they sat down to eat, helping them to eat their lunch! Sadly and without warning, she died in the night. Everyone loved Hen and we miss her.

September 2022

Posy 27 year old miniature Shetland pony mare

Peter 28 year old Shetland pony gelding

Posy suddenly and unexpectedly developed acute liver failure. Despite every Veterinary effort to help her throughout the day, she sadly did not respond to treatment which left us with no other option than to put her to sleep to prevent more suffering.

Peter was Posy's long-term companion. He relied heavily on her, especially during his last year of life because in the previous year, he had undergone successful surgery to remove his right eye. Posy was always kind to Peter and knowing that he would suffer the dreadful distress of separation, we had no option but to put him to sleep at the same time as Posy.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Liquorice 5 year old 13 hh black cob gelding

Liquorice left us to begin his education with the hope that in time he would become a child's or small adult's riding pony. He has been backed and ridden away and is working well under saddle. Consistent work has helped to keep his weight and insulin levels under control; he is to remain in livery in regular work for the time being.

Before Liquorice left us he tested positive, carrying the PSSM1 gene and it is important to wait to see if he presents with any symptoms relating to this condition before rehoming him as a riding pony can be considered.

October 2022

Partrick and Rupert Donkeys

The donkeys were signed over and rehomed to the Donkey Sanctuary following two years of Veterinary and nursing care at SPEAR.

We admitted two feral donkeys and were able to pass on donkeys that, through consistent daily handling, no longer feared human contact and accepted all that was asked of them in the course of normal daily care and attention.

The donkey's health problems were successfully dealt with through many Veterinary procedures during the time they were in our care.

Barley 24 year old miniature palomino Shetland pony mare

Bonnie 24 year old miniature palomino Shetland pony mare

Bonnie and Barley came to us because of very sad family circumstances. Both needed special care, suffering from various conditions associated with old age which demanded Veterinary and daily nursing care.

It was a major upheaval to uproot these aged ponies and move them to a new home after many years in their original home and understandably it took time for them to settle.

Both ponies have responded well to treatment and are happy and settled with us enjoying contact with all our animals and poultry, especially Jasper!

Jasper 27 year old 12 hh chestnut gelding

Jasper was transferred to SPEAR from Karen Gray's yard when she moved home. Karen had cared for Jasper for 23 years and it was in Karen's care he began his very successful showing career at 4 years old. When Jasper retired from showing he attended fundraising events with Karen promoting the work of SPEAR.

Over the years Jasper has experienced various dental problems which have needed regular Veterinary attention, due in most cases to the near fatal deprivation he suffered as a yearling.

Now he has few molars left but he keeps his weight up by being allowed ad lib grass of a sensible length that he can chew, soft hay and a soft diet formulated for aged horses and ponies with dental problems.

Jasper has a slightly arthritic hind leg, most noticeable when his feet are trimmed but pain relief given before the Farrier's visit takes care of that problem. Happily he is very well in himself, loves his supplementary feeds and finds life at SPEAR quite entertaining with his interesting field companions and the activities in the dog walking field! He misses very little!

November 2022

Casper 20+ year old feral 12 hh Welsh pony gelding

Casper's eyesight deteriorated to such an extent that he became even more of a real danger to himself and those who cared for him.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Initially we managed to cover the basic needs of this sad, frightened and very neglected old pony but ultimately we had to accept defeat, the only comfort being that during his time with us, his life was as comfortable, pain and stress free as we could possibly make it.

When this situation could no longer be maintained and his quality of life deteriorated, he was very sadly put to sleep at home.

Poultry

Poultry lockdown was ordered by DEFRA from late November '22 to early April '23. Our free range poultry consisting of a small flock of chickens and two geese did not appreciate the sudden change.

However, as in the previous two years we had experience of how to make things as comfortable as possible for them, not knowing when lockdown began how long it would last. During the next four months, we sadly lost five of our oldest chickens but were able to admit six new healthy hens in need of rehoming when lockdown was lifted.

Our geese, Rita and Raymond tolerated the situation surprisingly well - no doubt due to having a large paddling pool that they swam in daily in the corner of their big stable! As soon as they could be let out to return to a normal way of life, Rita laid lovely eggs every other day for a few weeks.

February 2023

Radish 8 year old white neutered billy goat

Radish is a permanent resident. It took a while for Radish to adjust to being on his own especially at turn-out time. He had become so used to being bullied by Parsnip and suddenly life became quiet and uneventful. This meant that his daily exercise outside was reduced to a minimum because he didn't have to continually be on the move to avoid Parsnip's bullying.

We realised retrospectively that this was the reason for his front leg lameness with very similar symptoms of laminitis in a horse or pony that was investigated by blood tests and x-rays of both front hooves, all with negative results.

Radish's diet was changed to remove the sugar and carbohydrate content and straw was fed instead of our good quality hay. Although he lost weight he came sound in a few weeks. What we didn't realise at the time was the amount of energy he expended keeping out of Parsnip's way, so his diet should have been adjusted accordingly.

Radish loves his quiet life. He has regained the weight he lost and is doing well on a low sugar and carbohydrate diet and can be fed hay once more. He enjoys browsing the hedgerows for tasty leaves. He keeps Jasper company when he has his daily field exercise, but only in fine weather!

March 2023

8 x 1 week old chicks admitted from a school in Coventry

The weather was cold when the chicks arrived so for several weeks they lived indoors in the tack room in two large, specially adapted pet cages, under a heat lamp. They grew rapidly and soon needed larger accommodation and finally were moved to a secure, small stable in the yard which was adapted for their needs.

Gradually they were let out and introduced to our small flock of chickens for a few hours each day mixing well with them with surprisingly little aggression.

Sadly in June we had an unexpected nasty shock. Their secure stable was empty of all 8 half-grown chicks. It appeared that a badger had tunnelled through the soil at the back of the stable creating a large space under the floor.

All the chicks had been taken through this gap and the trail of feathers through the hedge led to a nearby badger sett. A very sad end to these friendly chicks that were a delight to care for and very sad for us too.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

Due to Covid-19 all fundraising events in the year under review were cancelled, from Open Day events at Cotswold House to Fairs and Horse Shows away from home. There are currently no plans to host further Open Day events but consideration is being given to other events away from home.

We continue to operate the Adoption Programme although sadly the Programme lost many of its animal members during the last three years. However it continues to operate and is a much needed source of charitable funds.

The SPEAR 100 Club closed this year due to our winding down process. The project ran successfully for nine years and raised important funds to buy feed and bedding for all our animals in care.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure no long term investments are made as all funds are held in readily accessible bank accounts.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and carry out an annual review of the controls over key financial systems. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies increased significantly during the period. Receipts in respect of activities for generating funds reduced by 20% during the period, due to the curtailment of fundraising events as part of the winding down of activities. Overall total income increased by 680%.

The charity increased outgoing expenditure by 21%.

The Net Assets increased to £187,323 at the reporting date from £43,791 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next three years.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However following the pandemic and due to the winding down of the Charity the principal funding sources for the charity are donations and legacies from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 36 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

Open Day events are seen as critical in advancing the charity's aims, however Covid-19 has seen all Open Days since 24 November 2019 cancelled and there are no plans to hold one in the foreseeable future, however plans are being made for an Afternoon Tea with our supporters to take place off-site in 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Professor D C Knottenbelt is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Joining our trustees this year is Colin Pike, Sue Pike's son. He is the youngest of the trustees chosen because he has supported the Charity's work since its inception. He lives nearby and is able to be of real help should there be a crisis and a need to help with the administration of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike (appointed 9.12.22)

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

SUE PIKE EQUINE & ANIMAL RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names

The charity is also known by its acronym, SPEAR.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

13 December 2023

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	198,528	-	198,528	12,693
Activities for generating funds	4	11,165	-	11,165	13,975
Investment income	5	337	-	337	3
Other income		-	-	-	268
Total		210,030	-	210,030	26,939
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies		289	-	289	294
Activities for generating funds		440	-	440	1,176
		729	-	729	1,470
 Charitable activities					
Hospital running costs		61,033	-	61,033	52,022
Other		4,736	-	4,736	1,654
Total		66,498	-	66,498	55,146
 NET INCOME/(EXPENDITURE)		 143,532	 -	 143,532	 (28,207)
 RECONCILIATION OF FUNDS					
Total funds brought forward		43,791	-	43,791	71,998
 TOTAL FUNDS CARRIED FORWARD		187,323	-	187,323	43,791

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	69	-	69	92
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	783	-	783	1,171
Cash at bank		193,412	-	193,412	48,795
		<u>194,195</u>	-	<u>194,195</u>	<u>49,966</u>
CREDITORS					
Amounts falling due within one year	13	(6,941)	-	(6,941)	(6,267)
NET CURRENT ASSETS					
		<u>187,254</u>	-	<u>187,254</u>	<u>43,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>187,323</u>	-	<u>187,323</u>	<u>43,791</u>
NET ASSETS					
		<u><u>187,323</u></u>	<u><u>-</u></u>	<u><u>187,323</u></u>	<u><u>43,791</u></u>
FUNDS					
Unrestricted funds	14			<u>187,323</u>	<u>43,791</u>
TOTAL FUNDS					
				<u><u>187,323</u></u>	<u><u>43,791</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

S M Pike BEM - Trustee

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	8,528	12,693
Legacies	190,000	-
	<u>198,528</u>	<u>12,693</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Livery and boarding fees	-	268
Open Day events, Adopters' Day and incidental trading income	2,886	6,713
Adoption programme	2,938	4,115
SPEAR 100 Club	424	889
Dog exercising	4,917	1,990
	<u>11,165</u>	<u>13,975</u>

The Jasper of SPEAR Fund raised £3,163 (2022: £5,879) in the financial year in the form of donations (£1,005) and income from Open Days events and incidental trading activities (£2,158).

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	337	3
	<u>337</u>	<u>3</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	23	31
	<u>23</u>	<u>31</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Direct charitable work - full time	1	1
Direct charitable work - part time	1	2
	<u>2</u>	<u>3</u>

No employees received emoluments of more than £60,000 per annum.

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,693	-	12,693
Activities for generating funds	13,975	-	13,975
Investment income	3	-	3
Other income	268	-	268
Total	26,939	-	26,939
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	294	-	294
Activities for generating funds	1,176	-	1,176
	1,470	-	1,470
 Charitable activities			
Hospital running costs	52,022	-	52,022
Other	1,654	-	1,654
Total	55,146	-	55,146
 NET INCOME/(EXPENDITURE)	 (28,207)	 -	 (28,207)
 RECONCILIATION OF FUNDS			
Total funds brought forward	71,998	-	71,998
 TOTAL FUNDS CARRIED FORWARD	 43,791	 -	 43,791

10. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £680 (2022: £655). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £685 (2022: £655).

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	5,483	5,340	9,902	20,725
DEPRECIATION				
At 1 April 2022	5,483	5,340	9,810	20,633
Charge for year	-	-	23	23
At 31 March 2023	5,483	5,340	9,833	20,656
NET BOOK VALUE				
At 31 March 2023	-	-	69	69
At 31 March 2022	-	-	92	92

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	136	458
Other debtors	368	534
Prepayments and accrued income	279	179
	783	1,171

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,545	2,304
Accruals and deferred income	4,396	3,963
	6,941	6,267

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	43,791	143,532	187,323
TOTAL FUNDS	43,791	143,532	187,323

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,030	(66,498)	143,532
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>210,030</u>	<u>(66,498)</u>	<u>143,532</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	71,998	(28,207)	43,791
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,998</u>	<u>(28,207)</u>	<u>43,791</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,939	(55,146)	(28,207)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,939</u>	<u>(55,146)</u>	<u>(28,207)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	71,998	115,325	187,323
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,998</u>	<u>115,325</u>	<u>187,323</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,969	(121,644)	115,325
TOTAL FUNDS	<u>236,969</u>	<u>(121,644)</u>	<u>115,325</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	8,528	12,693
Legacies	190,000	-
	198,528	12,693
Activities for generating funds		
Livery and boarding fees	-	268
Open Day events, Adopters' Day and incidental trading income	2,886	6,713
Adoption programme	2,938	4,115
SPEAR 100 Club	424	889
Dog exercising	4,917	1,990
	11,165	13,975
Investment income		
Deposit account interest	337	3
Other income		
Coronavirus job retention scheme claims	-	268
	210,030	26,939
EXPENDITURE		
Raising donations and legacies		
Charity collection agency fees	289	294
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	105	438
Adoption programme	-	358
SPEAR 100 Club	335	380
	440	1,176
Charitable activities		
Cost of animal care - wages	29,389	28,457
Pensions	506	464
Yard electricity	1,554	2,175
Cost of animal care - food and supplies	4,367	4,235
Cost of animal care - veterinary fees	10,479	10,407
Cost of animal care - farrier fees	1,047	660
Cost of animal care - humane destruction fees	1,692	216
Stable, yard and paddock maintenance	6,772	2,895
Cost of animal care - rehab livery	5,204	700
Carried forward	61,010	50,209

This page does not form part of the statutory financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	61,010	50,209
Depreciation - equipment	23	31
	61,033	50,240
 Support costs		
Governance costs		
Insurance	1,522	1,444
Printing, postage and stationery	807	318
Sundry expenses	31	49
Professional	1,868	1,310
Subscriptions	20	195
Bookkeeping	488	120
	4,736	3,436
 Total resources expended	66,498	55,146
 Net income/(expenditure)	143,532	(28,207)

This page does not form part of the statutory financial statements

SUE PIKE EQUINE AND ANIMAL RESCUE

England & Wales - Charity number 1053351

Accounts

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Main activities

This Report is a résumé of SPEAR's work during the year ended 31 March 2022.

During the year the charity has concentrated on the welfare of our permanent residents. All of us at SPEAR, humans and animals alike, are getting older and we have now started a gradual winding down process.

With the threat of Covid and its variants still hanging over us and with staff and volunteer shortages we were unable to hold any Open Days, take the stall to car boot sales or attend functions away from home resulting in considerable loss of charitable income.

We are truly grateful to anyone who kindly continues to support us with their regular monthly donations through the Adoption Programme and 100 Club.

Traditionally we have provided details of admissions as part of the text of this Report but because of circumstances there have been few admissions during the year. Instead we will detail below significant care-giving events and animal updates.

April 2021

6 Point of Lay Rare Breed Chickens

These lovely chickens were brought to us because their owner was being plagued by repeated day-time fox attacks. Every effort had been made to keep them safe but still the attacks persisted. Some were injured and all traumatised.

As with all new poultry admissions and along with our own they were treated for red mites, wormed and the injuries dealt with. Surprisingly they continued to lay. All are now settled and wounds healed, happily free ranging with the rest of our poultry.

August 2021

Peppa Pig - Kune-Kune neutered male pig

Peppa was in his 11th year - the equivalent in human terms of an 80+ year old human. Earlier in the year his left tusk had to be removed as it had grown and was curling up towards his left eye. The procedure was done under heavy sedation and all went well. However it was important at this stage to separate him from Dillon as Dillon's tusks had grown into an impressive sharp set and should an argument occur Peppa could be badly injured. Happily neither pig minded being separated.

Latterly we noticed he was having difficulty in eating his favourite treat of ginger biscuits due to loss of some of his molars but he managed to eat soft, cooked food until it became apparent that he was struggling again. His Vet diagnosed a salivary tumour and for a while we were able to keep him comfortable. He benefited from a course of antibiotics and pain relief given daily and hidden in a soft jam doughnut which he hugely enjoyed, but when this treatment became ineffective we had no other option but to put him to sleep at home as the tumour was growing and no further treatment was possible. We had cared for Peppa since admission when he was an 8 month old piglet.

September 2021

Patrick approx. 12 year old 10 hh grey and white donkey gelding

Rupert approx. 14 year old brown donkey gelding

Since admission in December 2020 we have made slow steady progress with what turned out to be traumatised, almost feral donkeys. Consistent quiet handling in a well structured daily routine has given them the confidence to be able to cope with what is asked of them relating to normal daily care.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Farrier's visits are much improved. Patrick is now trimmed without sedation. Rupert still needs to be sedated by our vet using a lower dose of sedation for each visit. Both donkeys' feet are much improved through regular trimming, especially Rupert's hind feet. Patrick's skin looks so much better. He was treated for sweet itch in early summer because he was rubbing his mane and hind quarters quite badly and to date wears a fly rug with good effect. Both can now lead, are happy to be groomed and will come to call, in fact they have become a pleasure to deal with.

Patrick suffered a colic last September that lasted for 2 days. This was worrying and fortunately with Veterinary help he recovered. Since then he has had two bouts of gut discomfort, which responded to treatment. Patrick and Rupert are utterly dependent on one another in every way - they never spend any time apart and we know that in losing one, the other is likely to suffer a fatal condition caused through stress.

We made the decision to contact the Donkey Sanctuary through the local Welfare Officer requesting admission because if one was lost then the other wouldn't be left on its own to suffer. The company of other donkeys would hopefully prevent a potential disaster. Another consideration is the need for us to reduce admissions as explained in the opening paragraphs.

We feel happy that Patrick and Rupert have now become the lovely donkeys they were always meant to be and hopefully will be able to cope so much better in the future with people and the situations they may encounter. Prior to admission, the Donkey Sanctuary requires the donkeys to be signed over to them and a full vetting is needed, i.e. clinical examination, blood tests, dental examinations, X rays etc. Working closely with our Vets here, any other investigations relating to their past and current histories continue.

October 2021

Liquorice 4 year old 13 hh black cob gelding

Liquorice returned to us from his foster home where he had been a companion, to begin his education as a three year old. He handled well in every way and to begin with was walked out in hand in the company of a bombproof older pony, proving to be good in traffic. He progressed to lunging, learning very quickly what was required of him and then progressed further by coping well on his own with all manner of passing traffic on his in-hand walks round the village. Liquorice became unlevel in front so a blood sample was taken and the result showed raised insulin levels.

He is currently undergoing treatment for this condition and combined with a strict diet and increasing work he is losing weight; this has been accurately gauged on a portable weighbridge during the last two months. Hopefully he will soon be ready to be backed and ridden away.

Liquorice is closely related to Charlie; he may be a son or half-brother as both came to SPEAR as rescue cases from the same source. Charlie is fostered and in work. He was diagnosed with a condition called pssm1 when problems occurred last year. This condition is characterised by an abnormal accumulation of normal sugar stored in muscle tissue causing sore muscles and cramping. As there is a known genetic link between these two ponies and before Liquorice was brought into full work, we thought it advisable to have his blood tested.

A sample was sent to Germany and the result showed that Liquorice tested positive carrying the pssm1 gene. We have learnt from Charlie's case and this will be such a help should Liquorice present with similar symptoms as he grows older and is in full work.

February 2022

Molly 29 year old 15.3 hh Piebald Mare

Molly was fostered in 2003 and had spent 19 happy years in the same foster home as one of the family. Molly died from a heart condition associated with great old age. Needless to say she is greatly missed and a wonderful example of the 'Forever Home'.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will incur high annual costs for the rest of the animal's life and these costs are continuing to rise every year. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our Facebook page at www.facebook.com/SPEAR.SuePikeEquineAnimalRescue, it gives you all the latest information about our activities and fundraising events.

Fundraising activities

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

Due to Covid-19 all fundraising events in the year under review were cancelled, from Open Day events at Cotswold House to Fairs and Horse Shows away from home. There are currently no plans to host further Open Day events but consideration is being given to other events away from home.

We continue to operate the Adoption Programme and the SPEAR 100 Club, which help to raise much needed finance.

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure no long term investments are made as all funds are held in readily accessible bank accounts.

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions arising. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies reduced by 72% during the period. Receipts in respect of activities for generating funds reduced by 26% during the period, due to the curtailment of fundraising events during the ongoing pandemic. Overall total income reduced by 62%.

The charity reduced outgoing expenditure by 4%.

The Net Assets reduced to £43,791 at the reporting date from £71,998 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next 12 months.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run provided the principal sources of funding. However due to the pandemic the principal funding sources for the charity are donations from members of the public and other charitable organisations and income generated by our fund raising committee.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 12 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs. However as explained earlier in the report it intends to continue winding down its activities.

Open Day events are seen as critical in advancing the charity's aims, however Covid-19 has seen all Open Days since 24 November 2019 cancelled and there are no plans to hold one in the foreseeable future, however plans are in place for an Afternoon Tea with our supporters to take place off-site in May 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Mr J T Waters is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS
C A L Pike (appointed 9.12.22)

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

Other working names

The charity is also known by its acronym, SPEAR.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 December 2022 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

27 December 2022

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,693	-	12,693	45,894
Activities for generating funds	4	13,975	-	13,975	18,966
Investment income	5	3	-	3	9
Other income		268	-	268	6,184
Total		<u>26,939</u>	<u>-</u>	<u>26,939</u>	<u>71,053</u>
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies		294	-	294	472
Activities for generating funds		1,176	-	1,176	483
		<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>955</u>
 Charitable activities					
Hospital running costs		52,022	-	52,022	53,329
Other		1,654	-	1,654	3,000
Total		<u>55,146</u>	<u>-</u>	<u>55,146</u>	<u>57,284</u>
 NET INCOME/(EXPENDITURE)		 (28,207)	 -	 (28,207)	 13,769
 RECONCILIATION OF FUNDS					
Total funds brought forward		71,998	-	71,998	58,229
 TOTAL FUNDS CARRIED FORWARD		 <u>43,791</u>	 <u>-</u>	 <u>43,791</u>	 <u>71,998</u>

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE (REGISTERED NUMBER: 03128697)

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	92	-	92	123
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	1,171	-	1,171	3,410
Cash at bank		48,795	-	48,795	72,922
		<u>49,966</u>	-	<u>49,966</u>	<u>76,332</u>
CREDITORS					
Amounts falling due within one year	13	(6,267)	-	(6,267)	(4,457)
		<u>43,699</u>	-	<u>43,699</u>	<u>71,875</u>
NET CURRENT ASSETS					
		<u>43,791</u>	-	<u>43,791</u>	<u>71,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>43,791</u>	-	<u>43,791</u>	<u>71,998</u>
NET ASSETS					
		<u>43,791</u>	-	<u>43,791</u>	<u>71,998</u>
FUNDS					
Unrestricted funds	14			<u>43,791</u>	<u>71,998</u>
TOTAL FUNDS					
				<u>43,791</u>	<u>71,998</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2022 and were signed on its behalf by:

S M Pike BEM - Trustee

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and gifts	12,693	45,894

4. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Livery and boarding fees	268	5,587
Open Day events, Adopters' Day and incidental trading income	6,713	6,692
Adoption programme	4,115	5,085
SPEAR 100 Club	889	1,441
2.6 Challenge	-	71
Photo Competition	-	90
Dog exercising	1,990	-
	<u>13,975</u>	<u>18,966</u>

The Jasper of SPEAR Fund raised £5,879 (2021: £8,293) in the financial year in the form of donations (£647) and income from Open Days events and incidental trading activities (£5,232).

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	3	9
	<u>3</u>	<u>9</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	31	41
	<u>31</u>	<u>41</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable work - full time	1	1
Direct charitable work - part time	2	3
	<u>3</u>	<u>4</u>

No employees received emoluments of more than £60,000 per annum.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,894	-	45,894
Activities for generating funds	18,966	-	18,966
Investment income	9	-	9
Other income	6,184	-	6,184
Total	<u>71,053</u>	<u>-</u>	<u>71,053</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	472	-	472
Activities for generating funds	483	-	483
	<u>955</u>	<u>-</u>	<u>955</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Hospital running costs	53,329	-	53,329
Other	3,000	-	3,000
Total	57,284	-	57,284
NET INCOME	13,769	-	13,769

RECONCILIATION OF FUNDS

Total funds brought forward	58,229	-	58,229
	71,998	-	71,998

10. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £655 (2021: £630). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £655 (2021: £630).

11. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	5,483	5,340	9,902	20,725
DEPRECIATION				
At 1 April 2021	5,483	5,340	9,779	20,602
Charge for year	-	-	31	31
At 31 March 2022	5,483	5,340	9,810	20,633
NET BOOK VALUE				
At 31 March 2022	-	-	92	92
At 31 March 2021	-	-	123	123

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	458	1,765
Other debtors	534	891
Prepayments and accrued income	179	754
	<u>1,171</u>	<u>3,410</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,304	544
Accruals and deferred income	3,963	3,913
	<u>6,267</u>	<u>4,457</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	71,998	(28,207)	43,791
	<u>71,998</u>	<u>(28,207)</u>	<u>43,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,939	(55,146)	(28,207)
	<u>26,939</u>	<u>(55,146)</u>	<u>(28,207)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	58,229	13,769	71,998
	<u>58,229</u>	<u>13,769</u>	<u>71,998</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,053	(57,284)	13,769
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,053</u>	<u>(57,284)</u>	<u>13,769</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	58,229	(14,438)	43,791
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,229</u>	<u>(14,438)</u>	<u>43,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,992	(112,430)	(14,438)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,992</u>	<u>(112,430)</u>	<u>(14,438)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE AND ANIMAL RESCUE

England & Wales - Charity number 1053351

Accounts

REGISTERED COMPANY NUMBER: 03128697 (England and Wales)
REGISTERED CHARITY NUMBER: 1053351

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
SUE PIKE EQUINE & ANIMAL RESCUE**

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

SUE PIKE EQUINE & ANIMAL RESCUE

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FOR THE YEAR ENDED 31 MARCH 2021**

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SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, set out in its governing document, are:

- i. to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals and to prevent ill treatment and cruelty to such animals
- ii. to educate and advise the public, particularly those members of the public involved in the care of such animals, on the ways in which to care for the needs of such animals.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Main activities

To keep overheads to a minimum, we have kept our staff to one full-time Yard Manager and three part-time staff. All administrative work, 'hands-on' help in the yard and all fundraising events here in the yard and away from home are wholly supported by our team of loyal volunteers who do not charge their expenses.

During the pandemic two staff had to be placed on furlough following Government recommendations. We are grateful for the help of volunteers who offered their assistance during this period.

Admissions during the year are detailed below.

April 2020

No admissions.

May 2020

6 Free Range Pullets

Purchased with a kind donation and now in full lay producing lovely brown eggs every day.

June 2020

No admissions.

July 2020

Palomino Cob Colt - Aged approx. 18 months

On admission this case was under investigation by the RSPCA and all costs incurred were funded by the Society. Intensive Veterinary and 24 hour nursing care followed but after five days he was transferred to an Equine Hospital as his condition failed to improve. There, he was diagnosed with a rare, incurable blood condition that sadly proved fatal.

6 Ex Battery Chickens and a Bantam Hen

All these recently rescued chickens had been isolated and treated for parasites prior to admission. As they were in good condition, they joined our flock once they had settled in.

August 2020

No admissions.

September 2020

AJAX 31/2 - 4 year old 15 hh Piebald Colt

Ajax was purchased privately out of pity. He was living tethered on a roundabout adjacent to busy main roads. He became the cause of concern having been left without water during the hot weather and had only minimal sour grass to graze. Ajax had been used for trotting in harness and this fact was borne out in that he was shod. Despite the Covid-19 situation, we agreed to admit Ajax as he would be funded by his new owner and we could cope with the restrictions and meet all the requirements this situation demanded. In addition, Ajax could be properly isolated and kept well away from our mares.

On admission he was the picture of neglect, lame, unkempt, dirty, underweight and with health issues that needed to be dealt with before he could be gelded. Fortunately he proved to be amenable and co-operative with no sign of aggressive or coltish behaviour. Ajax settled well, stabled, and accepted box rest. He enjoyed access to fresh water and ad lib hay, concentrate feed for the time being kept to a minimum. His deep, thick bed meant he could lie down to rest in a safe, quiet environment.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

To begin with, Farrier visits were an issue. Ajax reacted very badly, kicking out behind. He needed to be sedated so that his ill-fitting, oddly sized hind shoes could be removed and the single loose front one. His badly cracked heels and swollen pasterns were the cause of his considerable discomfort and the reason for his filled legs. Daily consistent care with quiet handling to treat the wounds meant that he could eventually cope without the need for sedation. Regular farriery helped to correct his misshapen feet.

Blood tests done on admission showed inflammation of Ajax's liver. Castration had to be postponed until there was enough improvement to allow operation under general anaesthetic and that the delay would hopefully give him time to put on weight. Ajax was found to be carrying a heavy red worm burden and was wormed twice whilst in our care. He was vaccinated against 'flu and tetanus.

Two months later, Ajax was gelded and recovered well from his operation. He was allowed out to graze into a restricted area for a few hours each day instead of being walked out and grazed daily in hand. During the time with us he had become stronger, grown and gained 38 kgs in weight; he would now allow his legs and feet to be handled in the normal way. Farrier's visits were no longer a problem. We appreciated his kind nature and missed him when he left us after three months to go to a yard nearer to where his devoted owner lived so that he could be visited more often and when fully recovered continue his education.

December 2020

RUPERT and PATRICK Donkeys

Rupert 11.2 hh Brown donkey Gelding aged approx 12 yrs

Patrick 10 hh Grey and White donkey Gelding aged approx 10 yrs

Rupert and Patrick had lived for many years on a children's petting farm. When the farm closed all the animals had to be rehomed and although not local to us, we offered to help as there was a stipulation that only a small charity would be acceptable. We were approved and the donkeys were signed over. It was a risk taking on a new, unfunded case during lockdown. Financial pressure was greatly eased by the many kind donations received over the Christmas period making it possible for us to help in what turned out to be a case of need.

It was a massive change for Patrick and Rupert. The long journey was very stressful and it has taken months to get them settled and confident in being handled; we found that much needed doing in every way. There was no record of their ages, passports, microchips, vaccinations or worming. We chose Patrick and Rupert as suitable names. Neither donkey was used to wearing a head collar, being led, groomed or feet picked up. Both were happy to be approached by people visiting them, as long as they were the other side of their stable door. Both were overweight with overgrown and neglected feet; Rupert's hind feet turned up at the toes to accommodate the degree of overgrowth.

Their initial Veterinary examination was difficult as these two strong, nervous and unsettled donkeys did not appreciate close human contact. Fortunately no abnormality was detected in their eyes, heart and lungs. They were wormed and given their first anti-tetanus vaccination. We were advised to de-louse both once the ingrained, dry dirt had been brushed out of their coats. Patrick's in particular was rough and staring with patches where he'd rubbed himself bare giving him a moth-eaten appearance. Four days later both donkeys were sedated to have their feet trimmed for the first time. It was a struggle and Rupert in particular needed very heavy sedation to enable our Farrier to carry out a remedial trim paying particular attention to his overgrown and distorted hind hooves. Whilst under sedation and to lessen their stress, both had their teeth checked and rasped, they were microchipped and passported.

Having been de-loused and clear of worms, the donkeys were led with difficulty to graze for a few hours in a small paddock. Patrick chewed every bit of wood he could find so electric fencing had to be erected around the perimeter to prevent him ruining the post and rail fencing. Catching them again was difficult. We found that the slightest, sudden noise upset them resulting in one or the other or both taking off. We had to organise it so that when this happened, there was nowhere for them to run except to the safety of the yard. Rupert relied heavily on Patrick to give him confidence and still does today.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

At this point we contacted the Donkey Sanctuary and were very grateful to receive their help and advice on these two complicated donkeys. A special donkey feed supplement was advised which we hoped would help Patrick's wood chewing and improve the condition of his skin. With consistent quiet daily handling in a well-structured routine we began to see a slight improvement as they were becoming a little easier to manage. A month later both donkeys were sedated by our Vet for their second Farrier's visit which was another remedial trim. Again, Rupert needed very heavy sedation to help him cope and whilst under sedation both donkeys were given their second anti-tetanus vaccination.

In February, at our request we were grateful to have a visit from the Donkey Sanctuary representative for this area. At that time we had become very aware that due to Covid and lockdown, our ability to fundraise was greatly compromised and that Rupert and Patrick would need considerable ongoing care; this would be very costly in terms of repeated Vet and Farrier visits etc and this drain on our resources would affect our ability to maintain the standard of care for our permanent residents. The donkeys were not suitable candidates for re-homing privately and for them to have the safety net of the Donkey Sanctuary meant that their expensive needs could be met.

The procedure for admission to the Donkey Sanctuary began in February with instructions from the Donkey Sanctuary Veterinary Surgeons. Blood samples were taken to hopefully exclude the possibility of Cushings Syndrome and EMS (insulin resistance). Flu vaccinations were started and pictures sent of both donkeys' feet. All was well with Patrick's blood tests but Rupert's again showed a raised level of circulating fat in his blood, a dangerous situation called hyperlipaemia which can be fatal and in his case associated with stress.

This blood result had been detected on admission and it was a disappointing result. Rupert fortunately tested negative for Cushings Syndrome but had slightly raised insulin levels. A further definitive test confirmed raised insulin and with the possibility of him having suffered laminitis in the past, the Donkey Sanctuary requested and paid for X rays of all four feet which was done under sedation; fortunately no long term damage was identified but with the need to continue with remedial farriery.

In April another blood sample was taken from Rupert with yet another disappointing result that showed his blood fat levels were still raised above normal. The procedure of taking blood proved very stressful for him which didn't help the result. As another remedial trim was due for both, still under sedation, Rupert's blood sample was taken at the same time. By now, the donkeys had begun to settle down. They had become used to being groomed and led; they could be turned out in the field because they were happy to be caught. Most importantly they responded well to having their legs and feet handled and would allow their feet to be picked up without objection. They were still not happy with the Farrier as we experienced seven weeks later when their last remedial trim was due, again under sedation. Another blood sample was taken from Rupert which this time showed a slight improvement.

During May our financial position unexpectedly improved and we made the decision with the approval of the Donkey Sanctuary to keep Rupert and Patrick with us as we felt it was in their best interests. Good, steady progress had been made and they were becoming a delight to care for. With increased confidence in those handling them and in their surroundings, they had become less nervous and afraid of daily life. An important bonus was that neither Rupert or Patrick were frightened of our poultry, pigs or goats and only mildly curious about our horses and ponies so mixed grazing could be allowed. There is still work to do, mostly concerning the Farrier's visits but now eight months on they are developing into the calm and happy donkeys we had hoped for on admission; happily for us we can now afford to keep them.

January to March 2021

No admissions.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The 2011 Charities Act requires that charities demonstrate the public benefit of their activities. In considering their objectives and activities, the Charity Trustees complied with their duty to have due regard to the guidance on delivering public benefit published by the Charity Commission:

- * By rescuing, rehabilitating and rehoming horses in Britain (direct public benefit through rehoming)
- * By educating horse owners in the UK on how to better care for their horses (direct public benefit through education)
- * Raising awareness of issues affecting elderly, infirm or unwanted large animals and promoting an understanding of their needs with the general public (direct public benefit through education)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SPEAR is a member of the National Equine Welfare Council and as such is part of a wider network. SPEAR operates completely independently from other animal charities or Police Force. We are however frequently asked because of our experience in nursing care, to take cases referred to us by the RSPCA, Police and other large animal charities.

Cases reported to us of cruelty and neglect involves co-operation with other animal welfare organisations. In the case of loose and straying or unaccompanied horses and ponies, if appropriate we work with the Police and City Councils and will impound animals if a problem occurs locally in the hope that the searches done produce an owner. During the civil impounding period all welfare issues are dealt with at SPEAR's expense and if an owner is not found then the animal is given charitable status to protect it for the rest of its life.

Financially and medically it is not possible to save every horse that charities throughout the country are being asked to rescue. Every horse admitted to a rescue charity will cost a minimum, depending on size, of £2,000 per annum. These costs will continue for the rest of that animal's life. The inability to provide adequately for its daily needs mean welfare issues arise. The difficult conclusion is that because there are so many horses offered to charities it is necessary to recognise the fact that some of these horses and ponies would be better off humanely put to sleep. This is a national problem and we believe that it should be brought into the public domain that this is the current situation all animal charities face. There is no improvement in sight unless unnecessary and excessive breeding of animals is stopped.

SPEAR receives daily telephone calls from horse owners seeking advice on welfare matters. These range from distressed owners unable to keep their horses because of their poor financial situation and other personal problems, to those who were experiencing great difficulty with horses and ponies suffering from health and behavioural problems. With those who want to re-home a well horse or pony privately, we are able to assist in putting them in touch with someone who has contacted us looking for a certain type of horse or pony that may be suitable.

Please visit our website at www.spearcharity.org.uk, it gives you all the latest information about open days and other fundraising events, although at present we continue to be restricted in terms of the events we can offer because of the ongoing epidemic and the ensuing lockdowns. Browsers can e-mail us through the site or at mail@spearcharity.org.uk and we enjoy receiving ideas, comments, photos and news to include in the site to make it more current for you, our supporters.

Fundraising activities

A number of regular fundraising events are usually carried out during the year, supplemented by smaller community based events as and when opportunities arise.

Due to Covid-19 all fundraising events in the year under review were cancelled, from Open Day events at Cotswold House to Fairs and Horse Shows away from home. Sadly this situation must continue for the foreseeable future.

We continue to operate the Adoption Programme and the SPEAR 100 Club, which help to raise much needed finance.

Investment performance

Because of the uncertain nature of both charitable income and charitable expenditure no long term investments are made as all funds are held in readily accessible bank accounts.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Costs continue to rise and our incoming resources continue to be dependent upon the goodwill of the general public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions arising. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income from donations and legacies increased by 62% during the period. However activities for generating funds reduced by 20% during the period, due to the curtailment of fundraising events during the ongoing pandemic. Overall total income increased by 36% in part due to the Government's Coronavirus Job Retention Scheme which provided much needed funds to keep our staff furloughed and safe during the worst of the pandemic.

The charity reduced outgoing expenditure by 2% in order to remain on a sound financial footing.

The Net Assets increased to £71,998 at the reporting date from £58,229 at the previous reporting date which, should all income cease, is anticipated to be sufficient to cover anticipated costs for the next 12 months.

Principal funding sources

Prior to the pandemic the income generated by our Fund Raising Committee and the numerous events run during the year provided the principal sources of funding. However due to the pandemic the principal funding sources for the charity are now donations from members of the public and other charitable organisations.

Reserves policy

The level of reserves is adequate to support the animals presently being cared for. The trustees consider these current levels of reserves are adequate to maintain existing facilities provided by the charity for the next 12 months. These reserves are necessary because the charity depends heavily on support from members of the public and as this is an unpredictable source of funds, reserves need to be maintained to ensure continued support for animals presently in care.

FUTURE PLANS

The charity will continue to relieve sickness, pain, fear and stress amongst sick, elderly, unwanted or neglected horses, ponies and other animals. Wherever possible it will seek to prevent ill treatment and cruelty to such animals whilst educating the general public involved in the care of such animals in ways to care for their needs.

Open Day events are seen as critical in advancing the charity's aims, however Covid-19 has seen all Open Days since 24 November 2019 cancelled and there are no plans to hold one in the foreseeable future due to the ongoing epidemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee incorporated on 21 November 1995 and registered as a charity on 28 February 1996. The charity's governing document is its memorandum and articles of association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

During the year under review Mrs S M Pike was managing director and no other trustees held executive office.

SUE PIKE EQUINE & ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association at each annual general meeting one-third of the trustees, except the managing director and any trustee holding an executive office, are subject to retirement by rotation.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he or she is recommended by the trustees.

Professor D C Knottenbelt is due for re-election at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03128697 (England and Wales)

Registered Charity number

1053351

Registered office

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

Trustees

Mrs S M Pike BEM Managing Director
Prof D C Knottenbelt OBE BVM&S DVM&S MRCVS
J T Waters BVMS MRCVS

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Solicitors

Rotherham & Co
Solicitors
8 & 9 The Quadrant
Coventry
CV1 2EG

Other working names

The charity is also known by its acronym, SPEAR.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 December 2021 and signed on its behalf by:

Mrs S M Pike BEM - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUE PIKE EQUINE & ANIMAL RESCUE**

Independent examiner's report to the trustees of Sue Pike Equine & Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

28 December 2021

SUE PIKE EQUINE & ANIMAL RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	45,894	-	45,894	28,357
Activities for generating funds	4	18,966	-	18,966	23,777
Investment income	5	9	-	9	18
Other income		6,184	-	6,184	62
Total		71,053	-	71,053	52,214
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies		472	-	472	248
Activities for generating funds		513	-	513	2,544
		985	-	985	2,792
 Charitable activities					
Hospital running costs		53,299	-	53,299	52,017
Other		3,000	-	3,000	3,380
Total		57,284	-	57,284	58,189
NET INCOME/(EXPENDITURE)		13,769	-	13,769	(5,975)
 RECONCILIATION OF FUNDS					
Total funds brought forward		58,229	-	58,229	64,204
TOTAL FUNDS CARRIED FORWARD		71,998	-	71,998	58,229

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	123	-	123	164
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	3,410	-	3,410	1,163
Cash at bank		72,922	-	72,922	62,025
		<u>76,332</u>	-	<u>76,332</u>	<u>63,188</u>
CREDITORS					
Amounts falling due within one year	13	(4,457)	-	(4,457)	(5,123)
		<u>71,875</u>	-	<u>71,875</u>	<u>58,065</u>
NET CURRENT ASSETS					
		<u>71,998</u>	-	<u>71,998</u>	<u>58,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>71,998</u>	-	<u>71,998</u>	<u>58,229</u>
NET ASSETS					
		<u>71,998</u>	-	<u>71,998</u>	<u>58,229</u>
FUNDS					
Unrestricted funds	14			<u>71,998</u>	<u>58,229</u>
TOTAL FUNDS					
				<u>71,998</u>	<u>58,229</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2021 and were signed on its behalf by:

S M Pike BEM - Trustee

The notes form part of these financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Sue Pike Equine & Animal Rescue is a private company, limited by guarantee, registered in England and Wales. The company's registered company number is 3128697 and its registered office address is as follows:

Cotswold House
Norton Lindsey
Warwickshire
CV35 8JN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SUE PIKE EQUINE & ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Foot nursing areas	- 25% on cost
Muck trailer	- 25% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gifts	45,894	28,357

4. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Livery and boarding fees	5,587	6,270
Open Day events, Adopters' Day and incidental trading income	6,692	11,341
Adoption programme	5,085	4,019
SPEAR 100 Club	1,441	1,037
Quiz nights	-	925
Sponsored run	-	185
2.6 Challenge	71	-
Photo Competition	90	-
	<u>18,966</u>	<u>23,777</u>

The Jasper of SPEAR Fund raised £8,293 (2020: £4,956) in the financial year in the form of donations (£1,768) and income from Open Days events and incidental trading activities (£6,525).

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	9	18
	<u>9</u>	<u>18</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	41	55
	<u>41</u>	<u>55</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Direct charitable work - full time	1	1
Direct charitable work - part time	3	2
	<u>4</u>	<u>3</u>

No employees received emoluments of more than £60,000 per annum.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,794	3,563	28,357
Activities for generating funds	23,777	-	23,777
Investment income	18	-	18
Other income	62	-	62
	<u>48,651</u>	<u>3,563</u>	<u>52,214</u>
Total			
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	248	-	248
Activities for generating funds	2,544	-	2,544
	<u>2,792</u>	<u>-</u>	<u>2,792</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Hospital running costs	48,454	3,563	52,017
Other	3,380	-	3,380
Total	54,626	3,563	58,189
NET INCOME/(EXPENDITURE)	(5,975)	-	(5,975)

RECONCILIATION OF FUNDS

Total funds brought forward	64,204	-	64,204
TOTAL FUNDS CARRIED FORWARD	58,229	-	58,229

10. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £630 (2020: £630). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £630 (2020: £630).

11. TANGIBLE FIXED ASSETS

	Foot nursing areas £	Muck trailer £	Equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	5,483	5,340	9,902	20,725
DEPRECIATION				
At 1 April 2020	5,483	5,340	9,738	20,561
Charge for year	-	-	41	41
At 31 March 2021	5,483	5,340	9,779	20,602
NET BOOK VALUE				
At 31 March 2021	-	-	123	123
At 31 March 2020	-	-	164	164

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,765	62
Other debtors	891	522
Prepayments and accrued income	754	579
	<u>3,410</u>	<u>1,163</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	544	947
Taxation and social security	-	263
Accruals and deferred income	3,913	3,913
	<u>4,457</u>	<u>5,123</u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	58,229	13,769	71,998
	<u>58,229</u>	<u>13,769</u>	<u>71,998</u>
TOTAL FUNDS	<u>58,229</u>	<u>13,769</u>	<u>71,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	71,053	(57,284)	13,769
	<u>71,053</u>	<u>(57,284)</u>	<u>13,769</u>
TOTAL FUNDS	<u>71,053</u>	<u>(57,284)</u>	<u>13,769</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	64,204	(5,975)	58,229
	<u>64,204</u>	<u>(5,975)</u>	<u>58,229</u>
TOTAL FUNDS	<u>64,204</u>	<u>(5,975)</u>	<u>58,229</u>

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,651	(54,626)	(5,975)
Restricted funds			
Vets With Horsepower	3,563	(3,563)	-
TOTAL FUNDS	<u>52,214</u>	<u>(58,189)</u>	<u>(5,975)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	64,204	7,794	71,998
TOTAL FUNDS	<u>64,204</u>	<u>7,794</u>	<u>71,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,704	(111,910)	7,794
TOTAL FUNDS	<u>123,267</u>	<u>(115,473)</u>	<u>7,794</u>

A major award was received from Vets with Horsepower in September 2019. Funding was provided to replace the roof of one of the stable blocks. The funding has been disclosed as Restricted Funds in these Financial Statements.

SUE PIKE EQUINE & ANIMAL RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. VOLUNTEERS AND DONATIONS-IN-KIND

These financial statements set out the results for the period but do not reflect the support given to the charity by numerous volunteers. It is only due to the kindness of volunteers that SPEAR is able to fulfil its aims and objectives. In addition, during the year the charity occupied land and stabling attached to the home of a trustee, Mrs S M Pike, as the charity's base for its specialised hospital care service.

SPEAR also continues to be deeply grateful to all of its foster carers, for providing our rescued horses and ponies with loving, permanent homes where they can benefit from individual care and attention.

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	45,894	28,357
Activities for generating funds		
Livery and boarding fees	5,587	6,270
Open Day events, Adopters' Day and incidental trading income	6,692	11,341
Adoption programme	5,085	4,019
SPEAR 100 Club	1,441	1,037
Quiz nights	-	925
Sponsored run	-	185
2.6 Challenge	71	-
Photo Competition	90	-
	18,966	23,777
Investment income		
Deposit account interest	9	18
Other income		
Coronavirus job retention scheme claims	6,184	62
	71,053	52,214
EXPENDITURE		
Raising donations and legacies		
Charity collection agency fees	472	248
Activities for generating funds		
Open Day events, Adopters' Day and incidental trading income	20	1,547
Adoption programme	78	326
SPEAR 100 Club	385	325
Quiz nights	-	346
	483	2,544
Charitable activities		
Cost of animal care - wages	36,362	32,759
Pensions	443	454
Yard electricity	1,059	1,169
Cost of animal care - food and supplies	3,718	3,883
Cost of animal care - veterinary fees	7,218	6,616
Cost of animal care - farrier fees	1,230	1,920
Cost of animal care - humane destruction fees	1,668	414
Stable, yard and paddock maintenance	1,024	4,747
Carried forward	52,722	51,962

This page does not form part of the statutory financial statements

SUE PIKE EQUINE & ANIMAL RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	52,722	51,962
Depreciation - equipment	41	55
	<u>52,763</u>	<u>52,017</u>
 Support costs		
Governance costs		
Insurance	1,419	1,375
Printing, postage and stationery	8	500
Sundry expenses	118	105
Professional	1,260	1,260
Subscriptions	195	20
Bookkeeping	120	120
Computer systems and software support	446	-
	<u>3,566</u>	<u>3,380</u>
 Total resources expended	<u>57,284</u>	<u>58,189</u>
 Net income/(expenditure)	<u>13,769</u>	<u>(5,975)</u>

This page does not form part of the statutory financial statements