

Registered Charity Number: 1053321

THE LORD BELSTEAD CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

THE LORD BELSTEAD CHARITABLE TRUST

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THE LORD BELSTEAD CHARITABLE TRUST

TRUSTEES AND PROFESSIONAL ADVISORS

Registered Charity Number	1053321
Trustees	The Honourable M J Ganzoni The Honourable C R Boscawen J C Pickering L M Long
Registered Office	Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ
Investment Advisors	Cazenove Capital Management 12 Moorgate London EC2R 6DA
Bankers	Barclays Bank 1 Princes Street Ipswich Suffolk IP1 1PB
Auditors	Scrutton Bland LLP Chartered Accountants Fitzroy House Crown Street Ipswich Suffolk IP1 3LG
Solicitors	Birketts LLP Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ

THE LORD BELSTEAD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and the financial statements for the year ended 5 April 2021. The financial statements have been prepared in accordance with current statutory requirements, the Charity's governing instrument and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities for the public benefit

The Trustees shall hold the Trust Fund upon such charitable trusts and for such charitable purposes as they shall in their uncontrolled discretion from time to time determine.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objectives by making grants to charitable organisations.

The policy of the Trustees is to set donations at a level which broadly equates to investment income received over the medium return.

Grant making policy

The Trust has established its grant making policy to achieve its objects for the public benefit to improve the lives of those in the local community. We review the grant making policy annually to ensure that it reflects the charity objects and thereby advances public benefit.

The Trust invites applications for grants from all charitable institutions. These are then reviewed by the Trustees, who decide if the grant meets the Trust objectives and are for public benefit.

Achievements and performance

The Trust has made charitable distributions in 2021 totalling £453,980 to charitable causes within the Trustees' policy objective for annual donations. The Trustees continue to support charitable causes within the Trust objectives with a preference to local projects in Suffolk.

Financial review

The impact of the coronavirus had a very significant effect on the economy during 2020 and this was reflected in the value of the investments at the prior year end. The economy has recovered during 2021, with the value of investments increasing to pre-pandemic levels.

The net movement in funds for the year amounted to	£2,412,193	(2020	(£2,076,951))
Net Gains/(Losses) on investments in the year	£2,631,653	(2020	(£1,862,320))

The Charity's powers to invest its funds are set out in the Charity's governing instrument. Any monies not immediately required for the furtherance of the Charity's objects may be invested at the discretion of the Trustees. There are no restrictions on the Trustees' power to invest funds.

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity. The Charity has inheritance from the estate of the Late Lord Belstead, the majority of which was transferred to the Charity in previous years.

THE LORD BELSTEAD CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2021 (Continued)

Investment policy

The Trustees have adopted a bias towards capital growth. They wish to adopt a medium risk investment strategy. No investment should represent more than 30% of the overall value of the investment funds.

Plans for the future

The Trustees plan to continue to designate expenditure within their objective of setting the donations at a level which broadly equates to investment income received over the medium term.

Structure, governance and management

The organisation is an unincorporated charitable trust, created on 14 August 1972 by the late Lord Belstead and registered as a charity on 27 February 1996. The Trust was established under a Trust deed which established the objects of the Trust and powers of the Trustees.

The Trustees set out below have held office during the year to date of this report.

The Hon Mary Jill Ganzoni
The Hon Charles Richard Boscawen
John Charles Pickering
Louise Mary Long (appointed 2 June 2020)

The power of appointing new Trustees of the Trust Deed is vested in the Continuing Trustees. The current Trustees are responsible for the induction of any new Trustees which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history of the Charity.

Reference and administrative information

The Lord Belstead Charitable Trust is registered with the Charity Commissioners, registration number 1053321, its registered address being Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ.

Trustees' responsibilities for the financial statements

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgments and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE LORD BELSTEAD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021 (Continued)

Trustees' responsibilities for the financial statements (continued)

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Trustees and signed on their behalf by

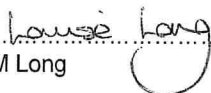
.....
The Honourable M J Ganzoni



.....
The Honourable C R Boscawen



.....
J C Pickering



.....
L M Long

Dated

..... 19/11/2021

THE LORD BELSTEAD CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of The Lord Belstead Charitable Trust (the 'charity') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE LORD BELSTEAD CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (Continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE LORD BELSTEAD CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general charitable organisation experience and through discussions and enquiries of Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the charity.

The following laws and regulations were identified as being of significance to the company:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following area as those most likely to have such an effect: GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the charity complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAS (UK).

THE LORD BELSTEAD CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (Continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scrutton Bland LLP

Scrutton Bland LLP

Chartered Accountants
Statutory Auditor
Fitzroy House
Crown Street
Ipswich
IP1 3LG

28 January 2022

Scrutton Bland LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

THE LORD BELSTEAD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2021**

		Unrestricted Funds	
	Notes	2021	2020
		£	£
Income			
Donations and legacies	2	16,411	21,518
Investment income	3	331,596	417,365
Total Income		<u>348,007</u>	<u>438,883</u>
Expenditure			
Expenditure on raising funds			
Investment management fees		95,178	98,250
Expenditure on Charitable activities			
Grants payable	4	453,980	536,000
Governance costs	5	18,309	19,264
Total Expenditure		<u>567,467</u>	<u>653,514</u>
Net Gains/(Losses) on Investments		2,631,653	(1,862,320)
Net Income/(Expenditure)		<u>2,412,193</u>	<u>(2,076,951)</u>
Reconciliation of funds			
Total funds brought forward at 6 April 2020		<u>10,623,413</u>	<u>12,700,364</u>
Total funds carried forward at 5 April 2021		<u><u>13,035,606</u></u>	<u><u>10,623,413</u></u>

Operating Activities

All incoming resources and resources expended derive from continuing operating activities.

Statement of Recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year.


THE LORD BELSTEAD CHARITABLE TRUST

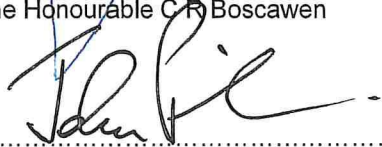
BALANCE SHEET AS AT 5 APRIL 2021

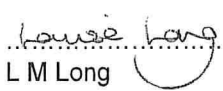
	Notes	2021 £	2020 £
Fixed Assets			
Investments	8	12,908,157	10,472,946
Current Assets			
Debtors	9	5,000	5,000
Cash at Birketts		~	~
Cash in bank		<u>186,451</u>	<u>191,857</u>
		191,451	196,857
Creditors:			
amounts falling due within one year	10	<u>(64,002)</u>	<u>(46,390)</u>
Net Current Assets		<u>127,449</u>	<u>150,467</u>
Total Net Assets		<u>13,035,606</u>	<u>10,623,413</u>
The funds of the charity			
Unrestricted funds at 5 April 2021	11	<u>13,035,606</u>	<u>10,623,413</u>

Approved by the Trustees and signed on their behalf by

.....
The Honourable M J Ganzoni


.....
The Honourable C R Boscawen


.....
J C Pickering


.....
L M Long

Dated 19/11/2021

The notes on pages 11 to 20 form part of these financial statements.

THE LORD BELSTEAD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2021

1 Accounting Policies

Basis of Accounting

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lord Belstead Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The Trustees have considered the level of reserves and anticipate that the Charity will be able to continue to meet its liabilities as they fall due for a period of 12 months from the date of approval of the financial statements.

Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are included in the financial statements at market value at the balance sheet date, and the gain or loss on revaluation or disposals during the year are taken to the Statement of Financial Activities.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE LORD BELSTEAD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2021

1 Accounting Policies (Continued)

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All income is stated gross of any expenditure.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Grants payable are recognised when the recipient of the grant has been informed that their application is successful and that they will receive the grant. The value of such grants unpaid at the year end is included in other creditors.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements and are included under expenditure on charitable activities. Expenditure includes attributable value added tax which cannot be recovered.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Taxation

The Lord Belstead Charitable Trust is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly the charity is potentially exempt from taxation in respect of income or gains received within categories covered by Part II, Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

THE LORD BELSTEAD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021**

2 Donations and Legacies

	2021	2020
	£	£
Donations		
Lord Belstead's Children's Settlement	<u>16,411</u>	<u>21,518</u>
	<u><u>16,411</u></u>	<u><u>21,518</u></u>

3 Investment Income

	UK	Overseas	Total	Total
	£	£	2021	2020
	£	£	£	£
Dividends received gross	157,771	82,937	240,708	305,405
Interest received gross	25,592	28,073	53,665	61,075
Property Fund income	36,942	~	36,942	50,021
Equalisation payments/fee rebates	141	~	141	~
Broker and bank interest	<u>140</u>	<u>~</u>	<u>140</u>	<u>864</u>
	<u><u>220,586</u></u>	<u><u>111,010</u></u>	<u><u>331,596</u></u>	<u><u>417,365</u></u>

THE LORD BELSTEAD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2021

4 Grants payable	2021	2020
	£	£
Charitable Donations		
1st Fressingfield Scout Group	5,000	~
10th Ipswich Brownies	~	250
13th Ipswich Sea Scout Group	~	2,000
ABF The Soldiers Charity	2,000	2,000
Action for M.E.	1,000	~
Action Medical Research for Children	2,000	2,000
Activ Lives	2,000	500
Age Concern Suffolk - standing order	5,000	5,000
Age Concern Colchester & N.E.Essex	2,000	~
Age UK Suffolk	~	2,000
All Saints Church Stuston, Diss	500	~
Art Station	2,000	~
Assist Trust	1,000	~
Asthma Relief for Suffolk	2,000	1,000
Asthma UK	4,000	2,000
Autistica	3,000	1,000
Avenues East	2,000	~
B.E.A.R.S	~	1,000
Belstead Village Hall	2,000	2,000
Blaxhall PCC, St Peter's Church	2,000	~
Blyth Woods	~	2,000
Bowel Cancer UK	2,000	2,000
Bowel Disease Research Foundation	~	2,000
Bowel Research UK	2,000	~
Brainwave	2,000	1,000
Breast Cancer Now	~	2,000
British Disabled Angling Association	500	~
British Forces Foundation	2,000	~
Britten Sinfonia	~	3,000
Cancer Campaign in Suffolk	~	5,000
Cavell Nurses Trust	3,000	3,000
Centre 81	1,000	~
Churches Conservation Trust	~	10,000
CICRA	~	2,000
Colchester & Ipswich Hospitals Charity	5,000	~
Community Action Suffolk	~	2,000
Copdock and Wasbrook Village Hall	3,000	2,000
Cruse Bereavement Care	2,000	2,000
DanceEast	2,000	~

THE LORD BELSTEAD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021**

4 Grants Payable (continued)	2021	2020
	£	£
Charitable Donations		
Daws Hall Trust	1,000	1,000
Depden Care Farm	~	500
Diabetes UK	2,000	2,000
Different Strokes	~	1,000
Disabled Sailors Association	~	2,000
Disability Advice Service	2,000	2,000
Douglas Bader Foundation	1,000	~
East Anglian Academy of Early Music	~	1,000
East Anglian Air Ambulance	5,000	~
East Anglia's Children's Hospices - standing order	250	250
East Anglia's Children's Hospices	100,000	90,000
East Bergholt Cinema	~	500
Eating Matters	2,000	~
Excelsior Trust	~	1,000
FAYAP	1,000	1,000
Feed Waveney Community	~	1,000
First Friends Pre-School	1,800	~
Fornham All Saints PCC	~	2,500
Friends of Halesworth County Library	500	~
Friends of Lavenham Airfield	~	500
Friends of St Mary's School, Woodbridge	5,000	~
Gainsborough House Society	~	25,000
Garland Street Baptist Church	2,000	~
Great Ormond Street Hospital	2,000	2,000
Green Light Trust	~	2,000
Grundisburgh Village Hall	2,000	~
Happy Days	1,000	1,000
Hearing Dogs	1,500	1,000
HELP Appeal	~	2,000
High Ground	1,000	~
Home For Good	1,000	1,000
Horringer Acorn Project	~	1,000
Ickwoth Park Primary School PTA	~	1,000
IHAG	~	2,000
Inspire Suffolk	2,000	~
Ipswich & District Talking Newspaper	~	2,000
Ipswich Chamber Choir	2,000	1,000
Ipswich Hospital Band Limited	3,000	~
Ipswich School	~	100,000

THE LORD BELSTEAD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021**

4 Grants Payable (continued)	2021	2020
	£	£
Charitable Donations		
Ipswich Unitarian Meeting House	2,000	~
Independent Age	2,000	~
JDRF	2,000	2,000
Joss Searchlight	2,500	~
Lifelites	1,000	~
Listening Books	1,000	1,000
Little Ouse Headwaters Project	~	2,000
Marie Curie	2,000	2,000
Mobility Trust	~	3,000
Motor Neurone Disease Association (MNDA)	4,000	2,000
MS Society	~	2,000
Muscular Dystrophy	1,000	1,000
Myaware	2,000	~
NARS	2,000	~
National Tremor Association	1,000	~
National Trust Sutton Hoo	~	2,000
National Youth Choirs of Great Britain	2,000	2,000
On Course Foundation	1,000	~
PACT	2,500	~
Parkinsons UK	2,000	~
Petals	2,000	~
Princes Trust	~	2,000
Quay Theatre Sudbury	1,000	~
RAF Benevolent Fund	1,000	~
Riding for the Disabled (Woodbridge)	2,000	~
Royal National College for the Blind	1,000	~
RNIB	2,000	2,000
Rural Coffee Caravan	4,000	3,000
Saxtead PCC	~	2,000
SELIG (Suffolk) Trust	2,000	~
Shotley Heritage Charitable Community Benefit Soc	~	2,000
St Andrew's Church, Layham	2,000	~
St Edmund's Church, Bromeswell	3,000	~
St Elizabeth Hospice - standing order	1,000	1,000
St Elizabeth Hospice	100,000	110,000
St Gregory's Church, Hemingstone PCC	3,000	~
St John Ambulance	1,000	~
St Joseph's College	~	5,000

THE LORD BELSTEAD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2021

4 Grants Payable (continued)	2021	2020
	£	£
Charitable Donations		
St Mary-le-Tower PCC	5,000	~
St Marys Catholic Primary School	~	2,500
St Mary's Church, Market Weston PCC	1,000	~
St Mary's Church, Swilland	~	2,500
St Mary's Church, Wherstead	2,000	~
St Nicholas Hospice	5,000	2,000
Spinal Muscular Atrophy Support UK	1,000	~
Spinal Research	2,000	2,000
Stroke Association	2,000	2,000
Strong Bones	1,000	~
Student Life	1,000	~
Suffolk Accident Rescue Service	2,000	~
Suffolk Artlink	1,000	~
Suffolk Building Preservation Trust	1,000	~
Suffolk Community Foundation	30,000	30,000
Suffolk Historic Churches Trust	~	25,000
Suffolk Lowland Search & Rescue	500	~
Suffolk Sight	2,000	~
Suffolk Mind	5,000	~
Suffolk Young People's Health Project	~	1,500
Sunny Days Children's Fund	1,000	~
Tall Ships Youth Trust	1,000	1,000
Taste of Sudbury Community Interest Company	~	1,000
The Bumble Children's Charity	~	2,500
The Cranfield Court Charity	5,000	~
The Firefighter's Charity	1,500	1,000
The Mathew Project	2,000	~
The Mix, Stowmarket	1,430	~
The Norfolk Hospice Tapping House	1,000	~
The Offshoot Foundation	1,500	~
The Peartree Fund	3,000	~
The Princes Trust	2,000	~
The Salvation Army	~	2,000
The Sick Children's Trust	2,000	~
The Stone Foundation	~	1,000
UK Reads	2,000	~
University of Suffolk - standing order	5,000	5,000
University of Suffolk	~	1,000
Versus Arthritis	~	2,000
Wheelpower	1,000	~
Wings for Warriors	2,000	~
Women's Aid Bury St Edmunds	2,000	~

THE LORD BELSTEAD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021**

4 Grants Payable (continued)	2021	2020
	£	£
Charitable Donations		
World Cancer Research Fund	1,000	~
Young People Taking Action	2,000	~
	<u>453,980</u>	<u>536,000</u>

THE LORD BELSTEAD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2021

5 Governance Costs

	2021 £	2020 £
Legal/accountancy and administration charges	14,028	14,400
Auditor's Remuneration	4,200	4,800
Other costs	81	64
	<u>18,309</u>	<u>19,264</u>

6 Employees

The Charity did not have any employees in the current year or the previous year.

7 Trustees and related party transactions

In the year the Charity paid legal/accountancy and administration fees of £15,582 to Birketts (2020: £13,200). C R Boscawen is a consultant solicitor at Birketts. L M Long is a Partner with Birketts. The other Trustees did not receive any remuneration or reimbursement of expenses either this year or last year. At 5 April 2021 a balance of £12,246 (2020: £13,800) was due to Birketts. At the year end Birketts held cash on behalf of the trust amounting to Nil (2020: Nil).

There is no ultimate controlling party.

8 Fixed asset investments	Land & Property £	Listed Investments £	Cash £	Total 2021 £	2020 £
Market value at 6 April 2020	7,615	10,323,225	142,106	10,472,946	12,434,619
Additions	~	2,853,474	~	2,853,474	194,946
Disposals	~	(2,633,959)	~	(2,633,959)	(86,791)
Cash movement	~	~	88,059	88,059	(204,950)
Revaluation	~	2,127,637	~	2,127,637	(1,864,878)
Market value at 5 April 2021	<u>7,615</u>	<u>12,670,377</u>	<u>230,165</u>	<u>12,908,157</u>	<u>10,472,946</u>

9 Debtors

	2021 £	2020 £
Legacy	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>

THE LORD BELSTEAD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021**

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Schroders Portfolio Mmanagement to 31/3/21 (invoiced 23/04/21)	24,776	23,910
Legal/accountancy and administration	12,246	13,800
Accountancy & Audit	4,680	4,680
Charitable Donations	22,300	4,000
	<u>64,002</u>	<u>46,390</u>

11 Analysis of net assets

	Unrestricted funds	
	2021	2020
	£	£
Funds at 5 April 2021 are represented by:		
Investment assets	12,908,157	10,472,946
Current assets - cash at bank and Birketts/debtors	191,451	196,857
Current liabilities	<u>(64,002)</u>	<u>(46,390)</u>
Total net assets at 5 April 2021	<u>13,035,606</u>	<u>10,623,413</u>