

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

NEW LIFE CHRISTIAN CENTRE

CHARITY REGISTRATION NUMBER 1053316

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF
Bosham
PO18 8NF

NEW LIFE CHRISTIAN CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2023

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NEW LIFE CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1053316
WORKING NAMES	NEW LIFE CHURCH
START OF FINANCIAL YEAR	01 April 2022
END OF FINANCIAL YEAR	31 March 2023
TRUSTEES AT 31 MARCH 2023	Pastor Gary D Brown Chairman Mrs A Taylor Mr D A Nice Mrs S Bartlett
HOLDING TRUSTEES	Pastor Gary D Brown Mrs A Taylor Mr D A Nice Mrs S Bartlett

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT The previous trust deed with Assemblies of God adopted 21 May 2006 has been superseded by a new constitution and trust deed which was adopted by special resolution of New Life Christian Centre on 12th November 2017. This document has been accepted and filed at the Charity Commission on 15th Jan 2018.

New Life Christian Centre using the working name of "New Life Church" has been affiliated with the "Fellowship of Independent Evangelical Churches" (FIEC) as from Sept 2017.

REGISTRATION DATE 27 February 1996:Standard registration

OBJECTS

a) To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit.

c) To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

CORRESPONDENCE ADDRESS 24-25 Irish Street
Whitehaven
Cumbria
CA28 7BY

EMAIL ADDRESS & WEBSITE ADDRESS info@nlc-online.org.uk and www.nlc-online.org.uk

PRIMARY BANKERS Barclays Bank Plc,
2, Frinkle Sreet
Workington
Cumbria
CA14 2AU

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

NEW LIFE CHRISTIAN CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

1 Reference and Administrative Details of Charity, Trustees and Advisors

Name of Charity New Life Christian Centre

Other Working Name of Charity New Life Church

Registered Charity No 1053316

Registration Date 27th February 1996 (Standard registration)

Start of Financial Year 1st April 2022

End of Financial Year 31st March 2023

Official Address 24-25, Irish Street, Whitehaven, Cumbria, CA28 7BY. Tel/Fax: 01946 66556

E-mail Address nlcwhitehaven@gmail.com

Names of Management Trustees at 31st March 2023

Pastor Gary D Brown (chairman), Mr D A Nice, Mrs A Taylor, and Mrs S Bartlett

Holding Trustees at 31st March 2023

-
Pastor Gary D Brown, Mrs A Taylor, Mr D A Nice and Mrs S Bartlett

Advisors

Main bankers - Barclays Bank Plc, 2, Finkle Street, Workington, Cumbria, CA14 2AU.

Legal advisors – Geldards LLP, 4, Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ.

Independent Examiner – Donna Leppitt of Independent Examiners Ltd., Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18 8NF.

Bankers for saving and mortgage accounts - Kingdom Bank Ltd., Media House, Padge Road, Beeston, Nottingham, NG9 2RS.

2 Structure, Governance and Management

The Model Deed for New Life Christian Centre

The previous trust deed with Assemblies of God has been superseded by a new constitution and trust deed which was adopted by special resolution of New Life Christian Centre on 12th November 2017. This document has been accepted and filed at the Charity Commission on 15th Jan 2018.

New Life Christian Centre using the working name of "New Life Church" has been affiliated with the "Fellowship of Independent Evangelical Churches" (FIEC) as from Sept 2017.

Organisational Structure of Charity

The Church Council of New Life Church which is composed of four members (Pastor Gary D Brown - chairman, Mr D A Nice, Mrs A Taylor and Mrs S Bartlett) who are the management trustees of the charity. These trustees are entitled to appoint other trustees as required. New trustees are introduced into the work by initially been given a copy of the previous year's accounts including the trustees' report. A working knowledge of the charity is gained by attendance at bimonthly church council meetings and regular input from the chairman and other trustees. The Eldership of New Life Church comprises of two members of Church Council and one other member who look after the spiritual oversight and the ministry of the church, which are Pastor Gary D Brown, Mr D A Nice and Mr B Beecham.

NEW LIFE CHRISTIAN CENTRE
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Financial Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational risks which they face and confirm they have established systems to mitigate the significant risks as shown below:

Major Risks to the Charity:

One major risk to the charity is to not have sufficient income to fulfil its objects, purpose statement and goals. This risk is minimised by a constant review of all sources of income and being prudent in regard to expenditure by the Church Council. Also the risk of financial loss to the charity is kept under control by:

- Monthly bank reconciliation of all accounts.
- The operation of an internal audit system to monitor gross income, expenditure, petty cash and gift aid donations on a monthly basis. The audit system was set up using the guidelines and principles of the booklet "Internal Financial Control of Charities" (CC8) and this audit system is open to constant review and improvement by the Church Council.
- The use of on-line banking facilities to monitor the cash flow of all bank accounts as real time on a regular basis, at least 4 to 5 times per week.
- The use of income and expenditure predictor on a spreadsheet which assists both the weekly and monthly cash flow of the General account in advance.

3 Objectives and Activities

The Objects of New Life Christian Centre

- The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church which is according to the Purpose Statement.
- Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
- The furtherance of the other charitable work of the Church consistently with the Purpose Statement.

Purpose Statement of New Life Christian Centre

"New Life Church exists as a community of Christians aiming to be gospel-centred in all our faith and practice, proclaiming Jesus to the world. Our purpose is therefore to build a gospel-centred Trinitarian church for all the family where people of all ages can belong, believe and grow in faith, love and ministry for the glory of God.

Core Values of New Life Christian Centre

We define our core values as "those things" that most closely define how we think, act and live, as a church community. As a church we value:

1. **The Gospel:** To be a part of New Life is to love the gospel. The gospel is not just the entrance to the church, it is our central message, and the lens through which we view life. This finds expression in our confidence in the gospel to transform lives, in our heart for evangelism, as a foundation for our sanctification, as a source of our joy in God, and as an impetus for worship.
2. **Passion for God:** To be a part of New Life is to cultivate growing affections for God. We never want our relationship with God to become passive or apathetic, but we desire to be ever growing in our love for our Saviour. This finds expression in our corporate worship, our intentional pursuit of the spiritual disciplines, our love for God's word, the joy and gratitude that we seek to cultivate—hopefully, this will be seen in all that we do as a church.
3. **Sound Doctrine:** To be a part of New Life is to value sound doctrine, to grow in our knowledge of biblical truth, and to apply this truth to our lives. This finds expression in our commitment to Scripture, our high view of preaching, and the emphasis on application of truth in our care groups.
4. **The Holy Spirit:** To be a part of New Life is to value the active presence of God and the ministry of the Holy Spirit. This finds expression in our emphasis on corporate worship, our appreciation of and earnest desire for spiritual gifts and times of personal ministry in care groups and after the Sunday meeting, and an overall desire to cultivate a lifestyle of faith-filled dependence upon God.

NEW LIFE CHRISTIAN CENTRE
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. **Sanctification:** To be a part of New Life is to pursue growth in godliness. This finds expression in our emphasis on small groups, our pursuit of biblical fellowship, and our desire to apply the truth of God to our lives in every way possible.

6. **Relationships:** To be a part of New Life is to value and to be committed to relationships—as both a source of joy and a channel of God's grace. This finds expression in our care groups, our pursuit of biblical fellowship, our emphasis on family life, marriage and parenting training, our appreciation of and care for singles, the practice of hospitality, and countless other ways.

7. **Servanthood:** To be a part of New Life is to embrace the value of servanthood. Jesus calls all His followers to embrace servanthood as the mark of true greatness, and we are blessed with an abundance of true servants. This finds expression in a wide variety of ministry teams, small groups, our cultivation of spiritual gifts, and in an endless array of both formal church contexts (e.g., the Sunday meeting) and informal life settings.

8. **Evangelism /Mission:** To be a part of New Life is to be consistently reminded of our privilege and responsibility to share the gospel, individually and corporately. This finds expression in such things as 'Christianity Explored' courses, regular opportunities for inviting others and being involved in sharing the message about Jesus with others.

Membership Covenant of New Life Christian Centre

We define our membership not as a legalistic document but as a statement of Godly intent.

For those who wish to be considered for church membership, are encouraged to take part in a course called "Walking Together", which covers the following subjects:

- Lesson 1 Welcome to "Walking Together",
- Lesson 2 The Purpose of Journey: God's Glory in Through the Church
- Lesson 3 The Beginning of the Journey: The Gospel
- Lesson 4 Embarking on the Journey: Our Response to the Gospel
- Lesson 5 Continuing the Journey: Sanctification
- Lesson 6 Understanding the Journey: The Importance of Sound Doctrine
- Lesson 7 Strength for the Journey: Empowered by the Spirit
- Lesson 8 Together on the Journey: Relationships in the Church
- Lesson 9 Participating in the Journey: Servanthood and Stewardship
- Lesson 10 Care along the Journey: Pastoral Leadership
- Lesson 11 Reaching others on the Journey: Evangelism and Mission

Contribution of Volunteers

In order to complete the evangelistic activities and the ministry of the church it clearly recognised what an invaluable contribution volunteers play. This is shown by their practical serving in the church in time and talent, and in their generous, regular and faithful giving of finance which accounts for ~58% of the total income received during the year 2022/23. The remaining income is made up of ~11% Gift Aid and ~31% of other income resources for the same financial year.

4 Achievements and Performance

Main Objective's for the Year 2022/23

- To continue to provide activities which are part of the charity's objects and purpose statement

Strategies to Achieve Objective's for the Year 2022/23

- To maintain the operating of the charity by using income resources from church members and other income streams.
- The mortgage loan for the new community hall to be serviced by pledges from the charity's members and other general income resources.
- The provision of the charity's activities to be made possible by the use of key leaders and members of the charity, in which these activities are to be financed from general funds. Also to obtain funds where possible from grant making organisations to help support the youth and children's work.

Reporting Public Benefit

This annual trustees' report focuses on the main activities undertaken by New Life Church that furthers its charitable purposes for the public benefit. In the "Main Activities and Achievements" section the activities during 2022/23, the trustees have given due regard to the guidance on public benefit. This applies cially to the activities that relate to the advancement of Christian religion and the provision of food especially to those in need which is provided through the "Foodbank" at New Life Church.

NEW LIFE CHRISTIAN CENTRE
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Review of Main Activities and Achievements for 2022/23

- The provision of church services each week to a congregation of children and adults from the local community. These services involved worship, exposition of the word of God, proclamation of the Gospel, prayer and participation at the Lord's table. During mid-week there was the provision of a bible study, a church prayer group and activities to facilitate fellowship between church members.
- The church web site continues to promote the objects and purpose statement of the church. Also the church Facebook, along with an additional WhatsApp group for members and friends of the church continues as a means of encouragement and contact about various church events which promote the life, the death and resurrection of Jesus Christ.
- Continued to provide a church child protection policy for the youth and children's works.
- The church provided financial and prayer support to 2 missionary couples and a local church plant who endeavoured to promote the Gospel of Jesus Christ during 2022/23.
- A drop in community café called the "The Net", commenced in early Nov 2010 which was set up as a means of outreach of the Christian faith into the community. The "Net" was operating during 2022/23.
- From June 2011 at New Life Church there was the commencement of a "Foodbank Centre" which is a satellite of the "North Lakes Foodbank" which is a collection and distribution centre. At the "Foodbank Centre" volunteers distribute food provisions for those in need from the local community. This "Foodbank Centre" was operating during 2022/23.
- During 2022/23 the income received was sufficient to cover all the support costs including the mortgage loan for the new community hall which was built in 2007.
- As from 1st Oct 2013 New Life Church commenced Pastor Gary Brown as a full-time salaried position. This fulfils the goal of New Life Church: "To be financially buoyant being able to fund a minister on a full-time salary and those activities that represents our core values effectively". The income received during 2022/23 has continued to provide the necessary finance for this full-time salaried position.

5 Financial Review

The charity's financial performance enabled the income received to finance:

- Grants payable in furtherance of charitable objects
- Activities in furtherance of the charitable objects
- Support costs
- Resources expended on managing and administering the charity

Church's Policy on the Distribution of Income:

The church funds are distributed as follows:

- **An Evangelism Fund** - to support the main goal of New Life Christian Centre - To give everyone in Whitehaven and surrounding areas the opportunity to hear and respond to the gospel of Jesus Christ.
- **A Missions Fund** - to regularly support specific missionaries and itinerant missionaries who proclaim the gospel of Jesus Christ to other nations and people groups in the world
- **A Youth and Children Fund** - to support the ministry to reach youth and children with the gospel of Jesus Christ.
- **A Minister Support Fund** - to raise support for a full-time minister's salary in order that the minister can be released to lead the ministry of proclaiming the gospel of Jesus Christ to all ages.
- **A General Fund** - to cover the support the charity's main activities including servicing a mortgage loan.

The church policy is to review the amount allocated to a specific fund, which is carried out annually out by the Church Council. For more detailed information about the church's finances please see the final accounts for the year ended 31st March 2023. The accounts for New Life Christian Centre were independently examined by "Independent Examiners Ltd".

NEW LIFE CHRISTIAN CENTRE
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Reserves Policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

6 Future Plans:

- To grow in faith and numbers as God permits.
- To remain faithful to preaching the whole counsel of God as defined in the gospel of Jesus Christ.
- To maintain an evangelical witness to our town and district.
- To operate efficiently and wisely, stewarding the resources that have been given to us by God.
- To equip our people to fulfil their function in the local church.
- To provide a safe and secure environment to bring up the children of the fellowship.

NEW LIFE CHRISTIAN CENTRE
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....29.1.24.....

Signed on their behalf by Trustee 

Printed Name: GARY BROWN

Approved by the Trustees on.....29.1.24.....

Signed on their behalf by Trustee 

Printed Name: ALICE TAYLOR

NEW LIFE CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Report to the trustees/ members of New Life Christian Centre on the accounts for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

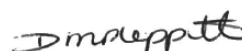
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 29th January 2024

NEW LIFE CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
INCOMING RESOURCES						
Donations & Legacies	3a	57,717	-	1,220	58,937	54,929
Investment Income	3b	66	-	-	66	1
Charitable Activities	3c	25,065	-	-	25,065	18,772
Other Income	3d	3,090	-	-	3,090	343
Other Incoming Resources	3e	579	-	-	579	9,156
TOTAL INCOMING RESOURCES		86,517	-	1,220	87,737	83,200
RESOURCES EXPENDED						
Costs of Charitable Activities	4	85,063	-	995	86,058	73,611
TOTAL RESOURCES EXPENDED		85,063	-	995	86,058	73,611
NET INCOMING/(OUTGOING) RESOURCES		1,454	-	225	1,679	9,589
TRANSFERS BETWEEN FUNDS		450	-	(450)	-	-
NET MOVEMENT IN FUNDS		1,904	-	(225)	1,679	9,589
TOTAL FUNDS BROUGHT FORWARD		346,571	-	2,925	349,496	340,298
TOTAL FUNDS CARRIED FORWARD		348,474	-	2,700	351,175	349,887

All of the Charity's operations are classed as continuing operations.

NEW LIFE CHRISTIAN CENTRE

BALANCE SHEET AS AT 31 MARCH 2023

		Unrestricted Fund £	Restricted Funds	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets	Notes				
Tangible Assets	2	409,886	-	409,886	411,714
Investment Assets	7	-	-	-	-
		409,886	-	409,886	411,714
Current Assets					
Debtors & Prepayments	9	4,526	-	4,526	2,673
Cash at bank and in hand	8	21,578	-	21,578	8,813
Total Current Assets		26,104	-	26,104	11,485
Creditors: due within one year	10	18,487	-	18,487	25,682
NET CURRENT ASSETS		7,617	-	7,617	(14,197)
TOTAL ASSETS less current liabilities		417,503	-	417,503	397,517
Creditors: due in more than one year	11	66,328	-	66,328	47,631
NET ASSETS		351,175	-	351,175	349,887
FUNDS OF THE CHARITY					
General Funds		348,474	-	348,474	346,962
Restricted funds	5	-	-	-	-
Designated Funds	6	2,700	-	2,700	2,925
		-	-	-	-
TOTAL FUNDS		351,175	-	351,175	349,887

Approved by the Trustees on the 29/11/24

Signed on their behalf by Trustee A Taylor D.A. NICE

Print Name: ALICE TAYLOR

DAVID ANTHONY NICE

NEW LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Endowment funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Land & Buildings	0%
General Equipment	10%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

NEW LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2022/23
Cost	£	£	£
At 1 April 2022	83,938	402,637	486,575
Additions	-	-	-
Disposals Gain/ (Loss)	-	-	-
Realised Gain/ (Loss)	-	-	-
Revaluation Gain/(Loss)	-	-	-
At 31 March 2023	<u>83,938</u>	<u>402,637</u>	<u>486,575</u>
Accumulated Depreciation			
At 1 April 2022	74,860	-	74,860
Charge for the Year	1,828	-	1,828
At 31 March 2023	<u>76,689</u>	<u>-</u>	<u>76,689</u>
Net Book Value			
At 31 March 2023	<u>7,249</u>	<u>402,637</u>	<u>409,886</u>
At 31 March 2022	<u>9,078</u>	<u>402,637</u>	<u>411,714</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None
31st March 2022 : None

NEW LIFE CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
a) Donations & Legacies					
Gifts & Donations	43,472	-	-	43,472	39,309
Gift Aid Tax Recovered	11,125	-	-	11,125	10,861
Pledges	1,720	-	-	1,720	1,745
Ministry Support	1,400	-	-	1,400	1,500
Christian Mission donations	-	-	1,080	1,080	955
Youth & children donations	-	-	140	140	558
	57,717	-	1,220	58,937	54,929
b) Investment Income					
Interest Received	66	-	-	66	1
	66	-	-	66	1
c) Activities for Generating Funds					
Car Parking Receipts	2,749	-	-	2,749	2,200
Hire of Church Rooms	20,729	-	-	20,729	15,734
Community Café	1,588	-	-	1,588	788
Visiting speaker income	-	-	-	-	50
	25,065	-	-	25,065	18,772
d) Income from church activities					
Books & Publications	109	-	-	109	190
Evangelism & Outreach	-	-	-	-	67
Fellowship Income	742	-	-	742	87
Training & Development income	105	-	-	105	-
Repairs & Maintenance	2,023	-	-	2,023	-
Cater/Clean	111	-	-	111	-
	3,090	-	-	3,090	343
e) Other Incoming Resources					
HMR&C Job Retention Scheme	-	-	-	-	8,445
Insurance Claims	-	-	-	-	711
Sundry Income	579	-	-	579	-
	579	-	-	579	9,156

NEW LIFE CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
Charitable Activities:-					
Bank & Interest Charges	4,485	-	-	4,485	6,140
Books , Leaflets, Info	415	-	-	415	503
Car Allowance	1,593	-	-	1,593	946
Catering and Cleaning Costs	873	-	-	873	758
Community Café	1,691	-	-	1,691	845
Computer Equipment	269	-	-	269	427
Depreciation Expense	1,828	-	-	1,828	1,889
Evangelism	216	-	-	216	427
Fellowship Expenses	805	-	-	805	69
Grants:Gifts & Donations	1,764	-	-	1,764	1,588
Grants-Missions (H & OS)	50	-	995	1,045	970
Insurance Costs	2,567	-	-	2,567	2,216
Printing, Postage & Stationery	1,486	-	-	1,486	744
Rent & Hires	835	-	-	835	1,114
Repairs & Maintenance	9,372	-	-	9,372	5,796
Staff Costs	27,628	-	-	27,628	27,369
Sundry Expenses	1,064	-	-	1,064	1,967
Telephone Costs	997	-	-	997	958
Training Costs	-	-	-	-	43
Utility Costs	10,594	-	-	10,594	5,311
Visiting Speakers	300	-	-	300	250
Governance costs:-					
Independent Examiner's Fees	1,187	-	-	1,187	30
Legal & Professional fees	3,213	-	-	3,213	1,200
	85,063	-	995	86,058	73,611

NEW LIFE CHRISTIAN CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Mar-23 £
Christian Mission	177	1,080	(995)	-	-	262
Youth & Children	2,748	140	-	-	(450)	2,438
Total Designated Funds	2,925	1,220	(995)	-	(450)	2,700
General Funds	346,962	86,517	(85,063)	-	450	348,865
Total General Funds	349,887	88,957	(87,053)	-	(450)	351,340

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Mar-22 £
Christian Mission	242	955	(970)	-	(50)	177
Youth & Children	2,573	558	-	-	(383)	2,748
Total Designated Funds	2,815	1,513	(970)	-	(433)	2,925
General Funds	337,483	81,686	(72,641)	-	433	346,962
Total General Funds	340,298	83,200	(73,611)	-	-	349,887

NEW LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-23 £	Total 31-Mar-22 £
General Current Account	1,835	-	-	1,835	2,473
Holding Account	18,832	-	-	18,832	4,866
Missions Account	-	-	262	262	177
Evangelism Account	245	-	-	245	596
Kingdom Bank Savings Account	72	-	-	72	72
Youth & Children Account	(2,176)	-	2,438	262	572
Petty Cash	71	-	-	71	56
	18,878	-	2,700	21,578	8,813

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-23 £	Total 31-Mar-22 £
Accrued debtors	4,526	-	-	4,526	2,673
	4,526	-	-	4,526	2,673

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-23 £	Total 31-Mar-22 £
Kingdom Bank Loan	17,094	-	-	17,094	23,400
Sundry Creditors	206	-	-	206	1,172
Independent Examiner's Fee	1,187	-	-	1,187	1,110
	18,487	-	-	18,487	25,682

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Mar-23 £	Total 31-Mar-22 £
Kingdom Bank Loan	66,328	-	-	66,328	47,631
	66,328	-	-	66,328	47,631

NEW LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages & Salaries	34,818	30,671
Employer's National Insurance Costs	3,756	2,778
Pension Contributions	5,972	5,972
	<u>44,545</u>	<u>39,421</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	1	1
	<u>1</u>	<u>1</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021/22- None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021/22- None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.