

Charity Registration No. 1053223

Company Registration No. 03141164 (England and Wales)

**RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND
BUCKINGHAMSHIRE LTD.**

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



**Sobell Rhodes LLP
The Kinetic Centre
Theobald Street
Elstree
Borehamwood
Hertfordshire
WD6 4PJ**

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Baruch Rose Bentley Bep Dhaliwal Maxine Henson (resigned 27 April 2022) Jean Lammiman Simon Lascelles (Appointed 28 June 2023) Meghan Luton (Appointed 7 December 2022) Stuart Mathers (resigned 29 June 2022) Philip McDaid (resigned 7 December 2022) Tom Moore Robert Neil OBE Susan O'Brien (resigned 29 June 2022) Fatima Patel Janet Sharp Nicola Tavender Vimal Tiwari (resigned 7 December 2022) Philip Waller CBE - Chair of Trustees Lana Wood Michael Young - Treasurer
Senior Management Team	Ewan Malcolm, Chief Executive Nicola Cuniffe, Joint Head of Client Services Rachel Hemphill, Joint Head of Client Services Sue Smith, Head of Finance Emma Winter, Head of Operations Maria Evans, Joint Clinical Lead Belinda Ford, Joint Clinical Lead
Charity number	1053223
Company number	03141164
Principal address	The Gables St Marys Road Hemel Hempstead Hertfordshire HP2 5HL
Registered office	The Gables St Marys Road Hemel Hempstead Hertfordshire HP2 5HL
Solicitors	Rradar Limited 6 Beacon Way Hull East Yorkshire HU3 4AE

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

Charities Aid Foundation Bank Limited
25 Kings Hill Avenue
King Hill
West Malling
Kent
ME19 4JQ

Auditor

Butt Miller
Chartered Accountants and Statutory Auditor
1 Minster Court
Tuscam Way
Camberley, Surrey
GU15 3YY

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

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RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Introduction

The Board of Trustees of Relate London North West, Hertfordshire, Mid Thames and Buckinghamshire Ltd ("the charity") presents its annual report and accounts for the year ended 31 March 2023. The Board is satisfied with the performance of the charity during the year and its financial position as at 31 March 2023. The Trustees consider that the charity is well placed to continue its activities during the coming year, and that its assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The charity constitutes a registered company, limited by guarantee, as defined by the Companies Act 2006. The full name of the charitable company is Relate London North West, Hertfordshire, Mid Thames and Buckinghamshire Ltd (The Charity is also known as Relate North Thames and Chilterns).

The legal registration details are:-

Date of incorporation: 22 December 1995

Company registration number: 3141164

The Registered Office is (as at 31.03.23): The Gables St. Marys Road Hemel Hempstead HP2 5HL

Charity Registration Number 105322

The telephone number is: 0300 003 2324

Structure, Governance and Management

The members of the charity annually appoint Trustees who are also Directors of the company. The Trustees appoint one of their number as a Chair, at least one Vice Chair and a Treasurer. These office bearers form the Executive Committee. The full Board of Trustees meets quarterly and the Executive Committee meets in the intervening months. The Chief Executive is accountable to Trustees at these meetings. The Trustees delegate the day to day running of the charity to the Chief Executive and the management team. Trustees are all volunteers. They are recruited with a view to their relevant skills, knowledge and experience. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All new Trustees receive an induction which includes briefings on finance and safeguarding. Ongoing training for trustees is overseen by the Trustee Recruitment and Development Committee.

The Board of Trustees sets the pay and remuneration of the charity's CEO as its key manager and benchmarks their pay against similar roles in the charitable sector

The charitable company's current policy concerning the payment of trade creditors is to settle the terms of payment with suppliers when agreeing the terms of each transaction; ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and pay in accordance with the company's contractual and other legal obligations.

Objectives and activities of the charity

A summary of the objectives of the charity is set out in its governing document.

In terms of its Memorandum and Articles, the charitable company exists to;

-educate the public concerning the benefits of secure and committed relationships;

-seek to enhance the good health, both mental and physical, of adults and children;

-provide counselling, mediation, advice, education, guidance and relief to adults and/or children in relation to any aspect of contemporary life or work.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The charity operates in the London Boroughs of Barnet, Brent, Camden, Ealing, Harrow, Hillingdon, Islington and Westminster and across the counties of Hertfordshire, Buckinghamshire and the eastern parts of Berkshire.

The trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of the charity.

An explanation of the charity's main aims and objectives for the year

The charity's main objective for the year was to promote the objectives set out in its governing document and to provide such further related services that will enhance the range and effectiveness of those objectives.

An explanation of the charity's main strategies for achieving its stated objectives

The charity is a member of the Relate Federation and works within its framework and in accordance with the strategy set out in its own business plan.

Details of significant activities

The company's services are in three main areas:

1. Counselling - couple counselling, family counselling, adult relationships counselling, psychosexual therapy and counselling for children and young people.
2. Mediation - family mediation.
3. Education - courses for individuals.

Relate London North West, Hertfordshire, Mid Thames and Buckinghamshire also supports volunteers who run the Uxbridge Child Contact Centre.

The company's grant making policies

The company does not make grants.

Social or programme-related investments

There are no programme related investments.

The contribution of volunteers

The charity has placement student counsellors who work in a voluntary capacity. All Trustees are volunteers. The Uxbridge Child Contact Centre is staffed by volunteers

Summary of main activities of the charity in relation to its objects

On 1st April 2021 the charity merged with its neighbouring Relate centre, Relate Mid Thames & Buckinghamshire (Relate MTB). The merger was effected by Relate MTB transferring its whole undertaking including all its total net assets to the charity. These assets were shown as a donation of £355,463 (see note 3). Five of Relate MTB's Trustees joined the Board of the Charity. Relate MTB has now been wound up and removed from the registers at Companies House and the Charity Commission.

During 2022/23 most of our counselling and mediation services have continued to be delivered via Zoom. In person sessions at the Uxbridge Child Contact Centre resumed in the summer of 2022. Some counselling has resumed in our offices in Maidenhead. Resumption of counselling in our Hemel Hempstead office was delayed due to flood cause by a burst mains water pipe during a cold spell in December 2022. We have also resumed face to face counselling on one day a week in a counselling venue in Museum Street, in Westminster. Several of our experienced counsellors are also working with Relate clients in person in their home practice rooms. Throughout the year, an average of 15% of clients booking an Initial Assessment expressed a preference for in person counselling if this option were available. Most of these clients go on to book Zoom appointments. Virtually none of our family mediation clients wish to meet in person.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

The services provided focus on relationships at all stages of life and families. These services are;

Adult Relationship counselling

For couples or individuals who experience difficulties in their adult relationships. Clients are seen for an Initial Assessment (IA) session of one hour. Following on from this they usually attend a series of fifty-minute counselling sessions, typically for 10 consecutive weeks.

Family counselling

This is a service for people who wish to attend as a family group. Clients are seen together or separately for sessions of varying lengths, as agreed with the counsellor, to work through issues that are affecting their family and other relationships.

Psychosexual therapy

For individuals or couples for whom the main identified problem is a sexual one. This programme aims to help the individual or couple relearn more satisfying sexual behaviour and to develop a mutual sense of confidence and enjoyment in love-making.

Family mediation

This is for people who are separating or divorcing. Each party attends an initial assessment meeting (MIAM) at which suitability for mediation and eligibility for Legal Aid are assessed. If both agreed to come to a joint session, they are able to talk through issues affecting their children, financial arrangements and property in order to find a mutually acceptable way forward. The charity also offers other conflict resolution services such as neighbourhood, intergenerational and workplace mediation.

Children and Young Peoples counselling

The charity is no longer contracted to provide counsellors in local schools as their budgets have been cut in recent years. Young people experiencing a range of difficulties including bereavement and depression may contact us directly for free individual counselling from our specialist counsellors. Usually family counselling is also appropriate.

Education and training services

Relate's Counselling Skills for Non counsellors course was previously offered free to eligible people with the assistance of a grant from Harrow Council. This grant was not available to the charity in 2020/21. The course was delivered once during 2022/23 via Zoom.

The charitable company acts in accordance with its three year Forward Plan and its annual Business Plan and Budget, which is reviewed by the Executive Committee and Board of Trustees on a regular basis.

Achievements and Performance of the Charity

A review of charitable activities and main achievements undertaken by the charity revealed the following performance highlights over the course of the year:

Counselling

- Relationship counselling was used by 1,689 people for 11,667 sessions (2021/22: 1,732 people for 11,793 sessions).
- Family counselling was provided to 370 people for 739 sessions (2021/22: 393 people for 678 sessions).
- Children and young people's counselling benefited 24 people (2021/22 29) for 93 sessions young people between the ages of 11 and 18 years
- Psychosexual therapy was used by 296 people for 1,079 sessions (2021/22: 354 for 1,179 sessions)

Supporting Children

- Uxbridge Child Contact Centre has enabled contact for 25 families, including 30 children (2021/22: 40 families, including 48 children) where there is a non-resident parent.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Mediation

Mediation Information and Advice (Assessment) Meetings (MIAM) - a total of 403 (2021/22: 427) referrals were received. This includes 16 (2021/22: 9) housing MIAMs. 876 mediation hours were delivered (2021/22: 928)

Education and training services

The one day Introduction to Counselling Skills (ICS) course was due to run in June 2022 via zoom and November 2022 face to face at the Hemel office, however both were cancelled due to low numbers.

Training

An extensive CPD programme was run for counsellors, mediators, support staff and advertised externally, all delivered on Zoom. An in-person Conference for practitioners, staff and Trustees was very successful where 40+ staff attended. The CPD programme provided subjects such as: 'The Cost of Caring', 'Non Violent Communication', 'Anger & Boredom in Systemic Clinical Work', 'Violence in Families', 'The Race Conversation', 'Suicide and Self-harm', 'Systemic Understandings of Trauma'. We also ran an Advanced Domestic Violence CPD, a Counting the Cost Workshop and a number of New Divorce Law sessions.

Fundraising activities

Charges are made for the provision of counselling and psychosexual therapy services based on the clients' income and their ability to pay. Only two of the twenty seven local authorities in our territory (8 boroughs , 10 Herts councils, 6 in Buckinghamshire and 3 in Berkshire i.e. Dacorum and Hillingdon) provided grants, which partially assisted the charitable company to provide services to those clients who could not afford to pay either all or part of the charge.

Family mediation is funded by the Legal Services Commission in the case of clients who are eligible for public funding and by private clients according to incomes.

The charity's counsellors explain to all clients that the basic cost of each session is £83. Applying a sliding scale, counselling clients who have a household income of more than £40,000 are invited to contribute more than the base cost. 20-25% of our clients donate more than £83 in order to support the charity. This allows us to provide financial support to about a quarter of the charities clients who cannot afford the full cost of a session.

Client contributions

All clients pay their contributions by credit/debit card or bank transfer.

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks, as far as it practicable. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed by the Trustees to ensure that they will meet the needs of the charity.

Relationships with other groups, Charities and individuals

The charity works closely with other members of the Relate Federation and with related government agencies, charities and local community groups.

Financial Review

The Trustees regularly review the risks facing the Charity. The principal strategic risks identified during the year are;

- Loss of the Relate brand (including reduction or Loss of the Relate website listing of Relate LNWHMTB venues which attracts self-referral clients)

- Loss of the use of Relate National services and systems (including reduction or loss of support from Relate national for telephone and case management systems)

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

-Financial underperformance due to not meeting income forecasts (including the loss of grant and contract income)

The charity has taken action to monitor, mitigate and actively managing these strategic risks. Trustees have also considered the reliability of income and the extent to which expenditure is committed.

Steps taken to establish the level of reserves:

Based on the recommendations of a Subcommittee chaired by the Treasurer which reviewed the combined reserves after the merger of Relate LNWH and Relate MTB on 1st April 2021, the Board of Trustees adopted the following approach.

The Board consider that reserves are required to provide:

1. Working capital to ensure operating liquidity
2. Resilience against risks such as
 - 2.1 loss of services and support of Relate National through insolvency
 - 2.2 economic downturn in our communities resulting from events like Brexit and the Covid 19 pandemic and the cost of living crisis related to the war in Ukraine.
 - 2.3 Impact Project funds for:
 - 2.3.1 Greater impact in line with our charitable purposes
 - 2.3.2 Improved experiences for our clients

The charity operated online accounts with two banks, CAFBank and Barclays. In error, Barclays closed the charity's account with them so we now operate only with our CAFBank accounts. Our finance team work to ensure that the balance held with CAFbank does not exceed £85,000 in line with the limit of the Financial Services Compensation Scheme.

Trustees consider that an unrestricted reserve of 4 months of expenditure is required for financial resilience and flexibility. The Charity's Budgeted expenditure for 2023-2024 is approximately £1,357,000. 4 months of budgeted expenditure is £452,500.

Restricted funds from grants, contracts, consortiums and previous mergers are required to be held separately.

Trustees agreed that the current reserves are allocated as follows:

Working Capital	£200,000
Resilience against risk	£452,500
Restricted funds for grants and contracts (as budgeted)	£161,000

The investment policy and objectives, including the extent (if any) to which social, environmental or ethical considerations are taken into account.

Trustees have agreed that invested funds should aim for steady growth and sensible income based on a moderate to medium risk appetite. When possible, Trustees have agreed that Ethical funds should be selected for investment of reserves.

For funds exceeding the required reserves, the Charity's management will present to Trustees costed proposals for projects that will provide:

- Greater impact in line with our charitable purposes
- Improved experiences for our clients

Trustees have agreed to invest in a phased investment in improved Information Technology hardware and upgrades in supporting software.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

How and when the reserves policy will be reviewed:

The reserves policy is reviewed annually and the risk register is reviewed quarterly.

Availability and adequacy of assets of each of the funds.

The financial statements are set out on pages 13 to 28. They have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net outflow of resources for the year of a revenue nature of £56,100 (2021/2022 inflow: £563,538) and no realised resources of a capital nature, making a net overall decrease in resources of £56,100 (2021/2022 inflow: £563,538).

The total reserves at the year end stand at £1,192,500 (2021/2022: £1,248,600) of which £102,301 are restricted funds (2021/22: £112,845).

A majority of the expenditure is spent on salaries, for practitioners (counsellors, mediators and trainers), management and administration staff.

Specific changes to fixed assets

The additions to fixed assets are computer and other office equipment costing £28,964 (2021/2022: - £14,396).

Share capital

The company is limited by guarantee and therefore has no share capital.

Plans for future periods

In future periods the charity intends to continue to provide existing service in an accessible and sustainable way. A forward plan for the period 2020-2023 was prepared and approved by the Trustees. A new plan is being prepared for 2024-2027. It is likely that most of our staff will continue to work from home and that the charities counselling and mediation services will be offered primarily by way of webcam ('Zoom first'). A Strategic Framework for the Relate federation has been prepared. Trustees and management from the charity have been actively involved in the preparation of this framework. The framework compliments and enhances our Forward Plan.

Business Plans and budgets are prepared annually. The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The Trustees' report was approved by the Board and signed on its behalf by: Philip Waller CBE

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Chair

Dated: 21st November 2023

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Relate London North West, Hertfordshire, Mid Thames and Buckinghamshire Ltd. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

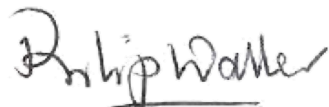
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees of the charity on ~~...21st November 2023~~ and signed on its behalf by:



Philip Waller CBE, Chair

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

Opinion

We have audited the financial statements of Relate London North West, Hertfordshire, Mid Thames and Buckinghamshire Ltd. (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector the charitable company is in, its control environment and business performance including the design of the charitable company's policies and staff remuneration;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Our procedures to respond to risks identified included the following:

- Enquiries of management and staff including concerning actual and potential litigation and claims and any instances of non-compliance with laws;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of provisions; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; checking internal controls are being followed are as per its policies and assessing suitability; assessing the judgements made in making accounting estimates; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.


RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Ambrose FCCA FCA (Senior Statutory Auditor)
for and on behalf of Butt Miller
Chartered Accountants
Statutory Auditor

22/11/2023

1 Minster Court
Tuscam Way
Camberley
Surrey
GU15 3YY

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	25,712	-	25,712	389,140	-	389,140
Charitable activities	2	1,103,192	91,000	1,194,192	1,265,167	96,000	1,361,167
Investments	4	34,849	-	34,849	18,997	-	18,997
Other trading activities		4,464	-	4,464	5,640	-	5,640
Other income	5	38,005	-	38,005	14,070	-	14,070
Total income		1,206,222	91,000	1,297,222	1,693,014	96,000	1,789,014
<u>Expenditure on:</u>							
Charitable activities	6	1,177,989	101,544	1,279,533	1,165,114	84,938	1,250,052
Net gains/(losses) on investments	12	(73,789)	-	(73,789)	24,576	-	24,576
Net movement in funds		(45,556)	(10,544)	(56,100)	552,476	11,062	563,538
Fund balances at 1 April 2022		1,135,755	112,845	1,248,600	583,279	101,783	685,062
Fund balances at 31 March 2023		1,090,199	102,301	1,192,500	1,135,755	112,845	1,248,600

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

STATEMENT OF FINANCIAL POSITION

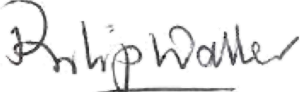
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13	29,416		21,945	
Investments	14	1,033,829		1,042,363	
		<u>1,063,245</u>		<u>1,064,308</u>	
Current assets					
Trade and other receivables	15	80,702		95,789	
Cash at bank and in hand		134,393		240,352	
		<u>215,095</u>		<u>336,141</u>	
Current liabilities	16	(85,840)		(151,849)	
Net current assets			129,255		184,292
Total assets less current liabilities			<u>1,192,500</u>		<u>1,248,600</u>
Income funds					
Restricted funds	18	102,301		112,845	
Unrestricted funds		1,090,199		1,135,755	
		<u>1,192,500</u>		<u>1,248,600</u>	

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21st November 2023



Philip Waller CBE, Chair

Company Registration No. 03141164

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(46,588)		160,929
Investing activities					
Purchase of property, plant and equipment		(28,964)		(14,396)	
Purchase of investments		(138,256)		(678,096)	
Proceeds on disposal of investments		73,000		-	
Investment income received		34,849		18,997	
Net cash used in investing activities			(59,371)		(673,495)
Donation from MTB		-		23,987	
Net cash (used in)/generated from financing activities			-		23,987
Net decrease in cash and cash equivalents			(105,959)		(488,579)
Cash and cash equivalents at beginning of year			240,352		728,931
Cash and cash equivalents at end of year			134,393		240,352

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The charity is a private limited company, limited by guarantee incorporated in England and Wales.

The address of its registered office is:

The Gables St. Marys Road,
Hemel Hempstead
HP2 5HL

The principal place of business is:

The Gables St. Marys Road,
Hemel Hempstead
HP2 5HL

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

The financial statements have been prepared under the historical cost convention., with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The principal accounting policies adopted are set out below.

The presentation currency of the financial statements is the Pound Sterling (£).

1.2 Going concern

The trustees have undertaken an assessment of the viability of the charity for a period of 12 months from the date of approval of these financial statements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and endowments funds

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Amounts received in advance relating to the following year are deferred until the criteria for income recognition are met. For counselling and mediation services, income is recognised when the appointment occurs or when the conditions of any third-party agreements are met. For education courses, income is recognised when the training course takes place.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant are yet to be met, the income is recognised as a liability and included on the Statement of Financial Position as deferred income to be released.

Investment income

Investment income is included in the accounts when receivable. Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value.

Rental income

Rental income is accounted for on a receivable basis, net of value added tax.

Volunteers and donation of service

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any services provided by volunteers are not incorporated into these financial statements. Further details of any contributions can be found in the trustees report.

1.4 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources, with central staff costs allocated on the basis of the time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of the staff costs.

Charitable activities

Charitable expenditure comprises these costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by the floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of lease
Furniture and equipment	2-5 years over the life of the asset
Cabling and CCTV	8 years over the life of the asset

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least 12 months after the reporting date, they are presented as non-current liabilities.

1.9 Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. See note 18 for further details of the restricted funds in the financial statement.

1.13 Pension

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.14 Operating lease

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Income from charitable activities	1,194,192	1,361,167
Analysis by fund		
Unrestricted funds	1,103,192	1,265,167
Restricted funds	91,000	96,000
	1,194,192	1,361,167

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	20,712	21,677
Government grants	5,000	12,000
Donation from Relate Mid Thames and Buckinghamshire	-	355,463
	<u>25,712</u>	<u>389,140</u>

The donation from Relate Mid Thames and Buckinghamshire represents the transfer of undertaking to the charity on 1st April 2021. See note 21 for more details.

During the prior and current period, consultancy worth £20,000pa was provided by Lane4 via the form of a workshop to the board and management.

Office space has been rented from Dacorum Borough Council for £250 peppercorn rent per annum until 2028 and from the Royal Borough of Windsor and Maidenhead for £1 peppercorn rent per annum until 2028. On the basis that the value of the use of these facilities cannot be reliably determined, no income and equivalent expense have been recognised in the Statement of Financial Activities.

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other investment income	34,577	18,967
Interest receivable	272	30
	<u>34,849</u>	<u>18,997</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Furlough government support	-	14,070
Other income	38,005	-
	<u>38,005</u>	<u>14,070</u>

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other income

(Continued)

Other income represents the provision for the finalised insurance proceeds due in relation to a flood at one of the offices during December 2022.

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Share of support costs	1,267,720	1,238,652
Share of governance costs	11,813	11,400
	<u>1,279,533</u>	<u>1,250,052</u>
Analysis by fund		
Unrestricted funds	1,177,989	1,165,114
Restricted funds	101,544	84,938
	<u>1,279,533</u>	<u>1,250,052</u>

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	991,834	-	991,834	994,832	994,832
Depreciation	21,493	-	21,493	8,644	8,644
Supervision, counselling and mediation expenses	126,621	-	126,621	104,774	104,774
Legal, consulting and professional fees	84,082	-	84,082	72,486	72,486
Membership and subscriptions	678	-	678	637	637
Advertising	526	-	526	296	296
Printing, postage and stationery	3,038	-	3,038	3,204	3,204
Insurance	7,774	-	7,774	5,395	5,395
Rent and rates	5,007	-	5,007	3,986	3,986
Bank charges and interest	15,488	-	15,488	19,110	19,110
Telephone	1,987	-	1,987	4,359	4,359
Other support costs	9,192	-	9,192	20,931	20,931
Audit fees	-	11,813	11,813	-	11,400
	<u>1,267,720</u>	<u>11,813</u>	<u>1,279,533</u>	<u>1,238,652</u>	<u>1,250,052</u>
Analysed between Charitable activities	<u>1,267,720</u>	<u>11,813</u>	<u>1,279,533</u>	<u>1,238,652</u>	<u>1,250,052</u>

8 Auditor's remuneration

Fees payable to the charitable company's auditor and associates:	2023 £	2022 £
Audit of the charitable company's annual accounts	<u>7,250</u>	<u>6,750</u>

9 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of fixed assets	<u>21,493</u>	<u>8,644</u>

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

During the year 3 trustees were reimbursed for expenses totalling £61 (2022: £nil) in relation to travel and statutory charges.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	72	79
	=====	=====

Employment costs

	2023 £	2022 £
Wages and salaries	918,438	918,255
Social security costs	52,080	54,946
Other pension costs	21,316	21,631
	=====	=====
	991,834	994,832
	=====	=====

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
Band £60,000 - £69,999	1	1
	=====	=====

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Revaluation of investments	(73,789)	24,576
	=====	=====

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Property, plant and equipment

	Leasehold improvements £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	19,886	188,241	208,127
Additions	-	28,964	28,964
Disposals	-	(12,967)	(12,967)
At 31 March 2023	19,886	204,238	224,124
Depreciation and impairment			
At 1 April 2022	19,886	166,296	186,182
Depreciation charged in the year	-	21,493	21,493
Eliminated in respect of disposals	-	(12,967)	(12,967)
At 31 March 2023	19,886	174,822	194,708
Carrying amount			
At 31 March 2023	-	29,416	29,416
At 31 March 2022	-	21,945	21,945

14 Fixed asset investments

	Other investment £
Cost or valuation	
At 1 April 2022	1,042,363
Valuation changes	(40,173)
Business combinations	31,639
At 31 March 2023	1,033,829
Carrying amount	
At 31 March 2023	1,033,829
At 31 March 2022	1,042,363

The investments represent holdings managed by CCLA Investment Management in the following funds:

	£
COIF Charities Investments Fund 41,504.15 units	777,647
COIF Charities Property Fund 226,061.74 units	246,724
Deposit Account	9,458
Total	1,033,829

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Fixed asset investments (Continued)

15 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Trade receivables	15,835	39,498
Other receivables	38,005	-
Prepayments and accrued income	26,862	56,291
	<u>80,702</u>	<u>95,789</u>

16 Current liabilities

	2023	2022
	£	£
Other taxation and social security	17,343	17,642
Trade payables	6,621	30,983
Accruals and deferred income	61,876	103,224
	<u>85,840</u>	<u>151,849</u>

Deferred income comprises amounts received in advance of appointments or where conditions of agreements have not yet been wholly met. It is included within accruals and deferred income.

Deferred Income

	2023 (£)	2022 (£)
Balance at beginning of the year	72,973	49,878
Amount released to income in the year	(72,973)	(39,878)
Amount deferred in the year	16,794	62,793
Balance at end of year	16,794	72,973

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	250	910
Between two and five years	1,000	1,000
In over five years	-	250
	<u>1,250</u>	<u>2,160</u>

18 Funds

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Unrestricted funds							
General	583,279	1,697,590	(1,145,114)	1,135,755	1,206,222	(1,251,778)	1,090,199
Restricted funds	101,783	96,000	(84,938)	112,845	91,000	(101,544)	102,301
	<u>685,062</u>	<u>1,793,590</u>	<u>(1,230,052)</u>	<u>1,248,600</u>	<u>1,297,222</u>	<u>(1,353,322)</u>	<u>1,192,500</u>

Restricted fund breakdown

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Dacorum	101,783	83,000	(84,285)	100,498	83,000	(89,388)	94,110
AVDC							
Bursary		8,000		8,000	8,000	(12,156)	3,844
Eric Young donation		5,000	(653)	4,347	-	-	4,347
Total	<u>101,783</u>	<u>96,000</u>	<u>(84,938)</u>	<u>112,845</u>	<u>91,000</u>	<u>(101,544)</u>	<u>102,301</u>

The Dacorum contract represents an agreement with Dacorum Borough Council to provide services to residents within its area.

As part of the Dacorum contract the charity received amounts totalling £34,930 (2022: £34,932) on behalf of Mediation Hertfordshire which was paid to them in quarterly payments during the year.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Funds

(Continued)

The other items represent grants and donations received for specific purposes which has not yet been fully spent. (Counselling and court mediation)

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Property, plant and equipment	29,416	-	29,416	21,945	-	21,945
Investments	1,033,829	-	1,033,829	1,042,363	-	1,042,363
Current assets/(liabilities)	26,954	102,301	129,255	71,447	112,845	184,292
	<u>1,090,199</u>	<u>102,301</u>	<u>1,192,500</u>	<u>1,135,755</u>	<u>112,845</u>	<u>1,248,600</u>

20 Analysis of net funds

	As at 1 April 2022 £	Cash flow £	As at 31 March 2023 £
Cash at bank and in hand	240,352	(105,959)	134,393
Net debt	<u>240,352</u>	<u>(105,959)</u>	<u>134,393</u>

21 Merger

There was a Merger which took place on 1st April 2021 in terms of a Merger Agreement between the Trustees for Relate Mid Thames and Buckinghamshire (Relate MTB) and Trustees of Relate LNWHMTB (the charity). The whole assets and undertakings of Relate MTB were transferred to the charity. All contracts of employment were transferred under the TUPE regulations, leases were novated, capital balances transferred and investments transferred to be the name of the charity. Five of the Trustees of Relate MTB joined the Board of the charity.

RELATE LONDON NORTH WEST, HERTFORDSHIRE, MID THAMES AND BUCKINGHAMSHIRE LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(56,100)	563,538
Adjustments for:		
Investment income recognised in statement of financial activities	(34,849)	(18,997)
Fair value gains and losses on investments	73,789	(24,576)
Donation from MTB	-	(355,463)
Depreciation and impairment of property, plant and equipment	21,494	8,644
Movements in working capital:		
Decrease in trade and other receivables	15,087	8,810
(Decrease) in trade and other payables	(66,009)	(21,027)
Cash (absorbed by)/generated from operations	<u>(46,588)</u>	<u>160,929</u>
