

Charity no. 1053210

HOUSE OF JUDAH (PRAISE) MINISTRIES
INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

Year ended 5th April 2023

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

Report of the trustees for the year ended 5th April 2023

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the charity continue to be the advancement of the Christian religion and for the advancement of education in accordance with the Articles of Faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

To benefit the local community as much as possible, the trustees have developed separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

- Regular biblical teaching
- Praise. Worship and Prayer meetings
- Provision of pastoral work
- Visiting and praying for the sick and infirmed

A review of our achievements and performance

2022/2023 begun with the Covid-19 restrictions with the situation being eased or lifted to encourage members to come back to church which resulted in most churches, including ours, holding our services online and in the buildings on Sundays.

We continued to preach the Gospel and hold our Sunday services in church and Friday services online, adding new programs online to feed the congregation and expose the ministry to outsiders as well. The additional programs which begun during Covid were "Pastors and Leaders Manna" on Mondays at 1230pm, "Money Matters" on Wednesdays at 1100am and "Lunch Hour with High Achievers" on Saturdays. We also eased off a bit to encourage members to come back to church in person. We also had interactive relationship sessions, Kingdom Thinkers and Mental Health Discussions on Wednesdays, Thursdays and Sunday evenings. This initiative encouraged, empowered and helped many people.

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

Report of the trustees for the year ended 5th April 2023

A review of our achievements and performance (contd)

The church welfare department continued the new initiative giving out Food Hampers to the needy within and outside the church and also the once a month initiative to help those going through difficulties is going very well to assist the members and those they know need assistance in their neighbourhoods. The House of Judah Cares initiative is still very active. We are still concentrating our TV programs on KICC TV each week with great testimonies. We started an ongoing monthly online training for all departments during this time as well. This is to enable and equip the leaders and workers to be knowledgeable, equipped with the know-how to be more effective and efficient at what they do in the church.

Financial review

The work of the charity is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year increased by 7.5% to £143,094 (2022 = £133,041). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the charity are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the charity to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular up to date financial information to enable them to plan accordingly.

b. Reputational

The risks faced by reputational damage are considerable and can result from any part of the activities of the charity.

As a result, the trustees constantly monitor the activities and try to eliminate circumstances that could be the cause of such a risk.

Special attention is paid to the activities around children and vulnerable adults to ensure that proper procedures are in place and the people supervising have the appropriate qualifications and authority.

Reserves policy

The trustees aim to maintain bank balances at a level which equates approximately to three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The charity also has plans to purchase its own building at a future time and is presently accumulating funds to cover the deposit when this is needed.

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL
Report of the trustees for the year ended 5th April 2023

Reserves policy (contd)

At 5th April 2023, the reserves position is:

	£
3 months average expenditure (excl depreciation)	28,300
Accumulated building deposit	0
Total required	28,300
Bank balances	24,051

This shows that the policy has not been met at the year end. The trustees are taking actions to remedy the position.

Plans for the future

Our short term goal is to be 250 members by December 2023. As part of our long term goals, we are working hard and on the look out to have our own permanent freehold place of worship to help us accomplish MORE.

Community initiatives

We intend, with the acquisition of more space and our own building to start other community initiatives such as computer classes, a sports academy comprising men, women, youth football clubs and fitness and athletics clubs, drama classes, voice and singing lessons, debate club, Maths, Science and English classes, poetry, senior citizens club including outings and the community leaders' factory each on the first Saturdays etc.

Our youth department has begun drama, music and arts sessions to train the youth in church and in our community. Our mandate as the Leaders' Factory is to raise generational leaders to impact nations. This leadership training centre will continue to provide ongoing training and raise strong leaders for both the ministry and in the secular world which is much needed for the expected growth of the church, to transform society, to turn followers into leaders and leaders of leaders to impact other nations for the 21st century. We are raising leaders who prepare to answer tomorrow's questions today.

The Foundation, Membership, Discipleship, Victory, Missions and Leadership schools have yielded great results and will resume once churches are back in full. Our members are being blessed with top positions in great, credible jobs and forward-moving organisations. Thanks to God.

We shall continue to raise funds through means permitted by the Governing Document to stock up funds for this and our overall purpose.

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL
Report of the trustees for the year ended 5th April 2023

Structure, governance and management

The organisation is a registered charity, number 1053210 and is constituted under a Constitution dated 23rd February 1996 as later amended in November 2004 and December 2015.

The charity does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to Bishop Hutton Wood.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Constitution, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider the board of trustees and Bishop Hutton Wood as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time freely and no amounts were paid to the trustees during the year for their duties as trustees.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The amounts paid to the Bishop and Senior Pastor are reviewed annually by the Board of Trustees and are shown in note 7.

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL
Report of the trustees for the year ended 5th April 2023

Reference and administrative information

Trustees

Bishop Kwame Ayensu
Pastor Alex Okubire-Fening
Pastor Bernice Hutton Wood
Emmanuel Aryeetey (Resigned July 2023)
Michael Hutton Wood Jnr
Elizabeth Searle
Rev Michael Johnson

Bishop

Bishop M Hutton Wood

Principal office

1st Floor, Palmcroy House
387 London Road
Croydon
CR0 3PB

Independent Examiner

George Kitcher FCA
Regus Brunel House
Cardiff CF24 0EB

Bankers

Lloyds Bank Plc
Natwest Bank

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

Report of the trustees for the year ended 5th April 2023

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 27th August 2023 and signed on their behalf by:

M Johnson - Trustee

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Independent Examiner's Report to the Trustees of:

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

I report on the accounts for the charity for the year ended 5th April 2023 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters has come to my attention which gives me cause to believe that in any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA
Chartered Accountant
Regus Brunel House
Cardiff CF24 0EB

George Kitcher

Date 21st October 2023

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL
Statement of Financial Activities
Year ending 5th April 2023

	Note	Restd Funds 2023 £	Un/Restd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income	1				
Donations	3	0	135,594	135,594	133,041
Investment Income	4	0	0	0	0
Grant Received	1(b)	7,500	0	7,500	0
TOTAL INCOME		7,500	135,594	143,094	133,041
Expenditure	1				
Expenditure on charitable activities	5	7,500	113,202	120,702	133,864
TOTAL EXPENDITURE		7,500	113,202	120,702	133,864
Net incoming/(expenditure)		0	22,392	22,392	-823
Reconciliation of funds					
Total funds brought forward		0	6,425	6,425	7,248
Total funds carried forward		0	28,817	28,817	6,425

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL**Balance Sheet as at 5th April 2023**

	Note	Total Funds £	Prior Year £
Fixed assets:	1		
Tangible assets	8	6,283	6,942
Total Fixed Assets		6,283	6,942
Current assets:			
Debtors		15,111	12,612
Cash at bank and in hand		24,051	7,545
Total current assets	9	39,162	20,157
Liabilities:			
Creditors falling due within one year	10	-16,628	-20,674
Net Current assets		22,534	-517
Net Assets		28,817	6,425
The funds of the charity:	1, 11		
Unrestricted income funds		28,817	6,425
Total charity funds		28,817	6,425

The notes at pages 11 to 15 form part of these accounts

Approved by the trustees on 27th August 2023 and signed on their behalf by:

M Johnson - Trustee

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and the Charities Act 2011.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds of the charity are available for use by the trustees in any way they choose to further the objects of the charity.

During the year, a grant of £7,500 was received from Croydon Council for a Covid Awareness Project through Performing Arts. This has been included as a Restricted Fund and all amounts were spent at the year end.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

Notes to the accounts

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in note 5

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost.

Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing balance basis.

No depreciation is provided on the land owned due to its increase in value since purchase.

(j) Pensions

Pensions are provided for staff under the auto enrolment legislation.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind for their duties as trustees.

No expenses were claimed by them during the year (2022 = £nil). Details of related party transactions are shown in note 7.

3. Income	2023 Restd Funds	2023 U/restd Funds	2023 Total Funds	2022 Total Funds
Donations	0	111,085	111,085	105,059
Gift Aid	0	24,509	24,509	21,409
Job Retention Grant		0	0	4,624
Insurance Settlement	0	0	0	1,949
Sundry	7,500	0	7,500	0
TOTAL	7,500	135,594	143,094	133,041

4. Investment Income

	2023 £	2022 £
Interest on cash deposits	0	0

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL

Notes to the accounts

5. Expenditure on charitable activities

	2023 Restd Funds	2023 U/restd Funds	2023 Total Funds	2022 £
Staff costs	0	57,587	57,587	61,735
Ministry Expenses	0	0	0	2,034
Donations/Welfare	0	7,685	7,685	11,306
Council Tax	0	1,845	1,845	3,831
Rent	0	18,583	18,583	25,000
Insurances	0	603	603	1,583
Repairs	0	1,559	1,559	307
Light and Heat	0	3,123	3,123	2,383
Flyers/Leaflets	0	1,377	1,377	656
Trade Waste	0	130	130	1,931
TV Ministry/Media	0	9,624	9,624	14,720
Youth/Children's work	0	0	0	0
Conference Expenses	0	0	0	0
Travel Expenses	0	1,029	1,029	0
Finance Charges	0	541	541	546
Accountancy	0	3,413	3,413	3,393
Communications	0	2,119	2,119	1,987
Administration	0	760	760	0
Project Costs	7,500	0	7,500	0
Depreciation	0	659	659	876
Sundry Expenses	0	241	241	115
Hospitality	0	506	506	321
Audio/Music Ministry	0	251	251	0
Communion	0	0	0	0
Cleaning/PPE	0	0	0	0
Church Activities	0	400	400	0
Resources/Advertising	0	1,167	1,167	1,140
TOTAL EXPENDITURE	7,500	113,202	120,702	133,864

6. Governance costs

	2023 £	2022 £
Independent Examination	925	895
Costs of meetings	0	0
	925	895

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL**Notes to the accounts**

7. Analysis of staff costs	2023	2022
	£	£
Salaries and wages	17,947	15,795
Ministry Fees	39,640	45,940
	57,587	61,735

The charity had 1 full time employee during the year (2022 = 1)

No employee received emoluments of more than £60,000.

Mrs B Hutton Wood, a trustee, was paid £17,947 (2022 = £15,795) as the resident pastor of the ministry.

Bishop M Hutton Wood was paid £39,640 (2022 = £45,940) as the resident Bishop for the ministry. He is the husband of Mrs B Hutton Wood, a trustee.

8. Tangible fixed assets

	Equipment	Land	TOTAL
	£	£	£
Cost			
At 6th April 2022	63,517	4,300	67,817
Additions	0	0	0
Disposals	0	0	0
At 5th April 2023	63,517	4,300	67,817
Depreciation			
At 6th April 2022	60,875	0	60,875
Charge for the year	659	0	659
Eliminated on disposals	0	0	0
At 5th April 2023	61,534	0	61,534
Net book value			
At 5th April 2023	1,983	4,300	6,283
At 5th April 2022	2,642	4,300	6,942

HOUSE OF JUDAH (PRAISE) MINISTRIES INTERNATIONAL**Notes to the accounts**

9. Analysis of current assets	2023	2022
	£	£
Prepayments	3,292	3,292
Gift Aid repayment	11,819	9,320
Grant Due	0	0
Cash at bank	24,051	7,545
	39,162	20,157

All current assets in 2023 and 2022 relate to unrestricted funds.

10. Analysis of current liabilities	2023	2022
	£	£
Creditors under 1 year	16,628	20,674
This includes £434 due to HMRC in respect of PAYE. (2022 = £762)		

All current liabilities in 2023 and 2022 relate to unrestricted funds.