

DAYSPRING CHRISTIAN TRUST

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

CHARITY COMMISSION NO: 1053194

DAYSPRING CHRISTIAN TRUST

Financial Statements for the Year ended 31 March 2021

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DAYSPRING CHRISTIAN TRUST

TRUSTEES' REPORT

The Trustees present their report and the financial statements for the year ended 31 March 2021.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the Dayspring Christian Trust and of the income and expenditure of the Trust for that year.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Dayspring Christian Trust and enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABOUT THE CHARITY

Deed of Trust dated 1 August 1987 established the Charity. It is a registered charity: Number 1053194.

Administrative Address: Leathes Cottage, Borrowdale, Keswick , Cumbria CA12 5UY

AIMS OF THE CHARITY

The objects of the charity are to promote and encourage the Christian faith.

TRUSTEES

The Trustees during the year were:

David Young
David Ryan
Eric Proudfoot

Recommendations for new Trustees can be received from any existing Trustees and will only be ratified by unanimous agreement.

DAYSPRING CHRISTIAN TRUST

REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

The purpose of the charity is to promote and encourage the Christian faith.

During the year under review, the Trustees' have fulfilled these objectives in two ways. Firstly, expenditure is incurred that promotes and encourages Christian work both at home and overseas. Secondly, the Trust has employed individuals for secondment to Christian work. These secondments are for various mission projects including advancing the Christian faith, medical related work and the provision of Christian literature. The Trust has also given financial support to retired Christian workers.

Grants are sought for these areas of ministry and are restricted funds for the purposes for which they are given.

The Trust will continue in this work in the future and will develop as opportunity for projects arise and funding is available.

The Trustees monitor ongoing projects.

PROFESSIONAL ADVISORS

Bankers

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

Solicitors

Wrigleys
19 Cookridge Street
Leeds
LS2 3AG

FUNDS

The funds of the Charity total £201,180 and are predominately restricted to the support of the individuals and organisations for which they have been donated.

The Trustees' confirm that the Charity's assets are available and adequate to fulfil the obligations of the Charity.

DAYSPRING CHRISTIAN TRUST

Public Benefit Statement

During the year the Trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include advancing religion. The Trustees are aware of their legal duty to have regard to the public benefit guidance and to report on this charity's compliance with the public benefit obligation.


The grants and secondments made by the Trust provide encouragement in the Christian faith by providing resources and expertise which would otherwise not be available to the beneficiaries. This includes working with other charities with Christian objectives working in the fields of mission.

RISK MANAGEMENT

The Trustees seek to identify the major risks to which the Dayspring Christian Trust is exposed. These are reviewed and monitored by the Trustees and appropriate record and controls are maintained to mitigate risk areas.

GRANT MAKING POLICY

As explained in the 'Review of the Year' the outworking of the Aims of the Charity is to promote and encourage the Christian faith. During the period covered by this report, all incoming resources were restricted funds to that end.



David Ryan on behalf of the Trustees

24th January 2022

DAYSPRING CHRISTIAN TRUST**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DAYSPRING CHRISTIAN TRUST**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on the attached pages.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard D Jaques
8 Craw Park
Brampton
CA8 1UZ
24th January 2022

DAYSPRING CHRISTIAN TRUST**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 March 2021****All funds are restricted funds**

	Year to 31.3.2021	Year to 31.3.2020
	£	£
<u>RECEIPTS:</u>		
Donations	33,822	54,702
Tax reclaimed	1,621	3,899
Bank charges refunded	-	-
Interest received	856	1,557
Sale of investments	26,197	-
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	62,496	60,158
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<u>PAYMENTS:</u>		
Charitable Activities - Grants	7,147	3,418
Charitable Activities – Personnel & Retired	13,799	29,587
Administration Expenses	-	-
Governance Costs	-	-
Bank Charges	30	8
Investments purchased	60,000	-
	<hr/>	<hr/>
	80,976	33,013
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<u>NET OF RECEIPTS LESS PAYMENTS:</u>	(18,480)	27,145
 Bank balances brought Forward	 157,714	 130,569
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Bank balances carried Forward	139,234	157,714
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DAYSPRING CHRISTIAN TRUST**Assets and Liabilities as at 31 March 2021**

	2021	2020
	£	£
<u>INVESTMENTS</u>		
Units in St. James Place Deferred Income Portfolio at valuation	-	24,104
Units in Sarasin Climate Active Endowment Fund (Class A Acc)	24,756	-
Units in Sarasin Endowment Fund (Class A Acc)	37,190	-
<u>CURRENT ASSETS</u>		
Cash at Bank	139,234	157,714
<u>TOTAL FUNDS</u>	201,180 =====	181,818 =====
Restricted Funds	195,339	177,099
Unrestricted Funds	5,841	4,719
Total Funds	201,180 =====	181,818 =====

Approved on 24th January 2022

Signed on behalf of the Trust



David Ryan - Trustee

DAYSPRING CHRISTIAN TRUST**NOTES TO ACCOUNTS****FOR THE YEAR ENDED 31 March 2021****1. TRUSTEES' EXPENSES**

There were no expenses reimbursed to Trustees during the year (2020 – £NIL).

2. EMPLOYEES

The Trust employed two retired staff during the year (2020 - three).