

The Parish of Great Waltham Almshouse Charity
(Registered Charity No. 1053188)

Report and Accounts for the Financial Year ending 31st December 2023

Responsibilities of the Trustees:

The Trustees are required to ensure that Accounts are prepared for each Financial Year to show the state of affairs of the Charity including a statement of the Receipts and Payments for the year. In preparing the Accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Accounts on the basis of a going concern unless it is inappropriate to presume that the Charity will continue in operation;
- Be responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity;
- Be responsible for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees of the Charity at 31st December 2023 were:

Mr J Lattimore (Chairman) 'Glebe House', The Village, Great Waltham (Retired Company Director)

Mr A Mitchell (Hon. Secretary) 14 Bridge Croft, Howe Street (Retired Area Planner)

Mr I P Bradley (Hon. Treasurer) 17 Cherry Garden Road, Great Waltham (Retired Local Government Officer)

Mrs M E Croot 23 Wolmers Hey, Great Waltham (Retired)

Mrs A Arnold 'Hendala', South Street, Great Waltham (Retired)

Mr A Micklem, Chatham Hall, Great Waltham (Landowner)

The Rev. D Pierce (Parish Priest) (Ex Officio) 2 Fairway Drive, Beaulieu, Chelmsford

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Report of the Independent Examiner

To the Trustees of the above Charity:

I report on the Accounts of the Trust for the year ending 31st December 2023, which are set out on the pages numbered 3 to 6 inclusive.

Respective responsibilities of Trustees and Independent Examiner:

As set out on Page 1, the Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention;

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Tredwell,
'Bayards', Jollyboys Lane North, Felsted,
Dunmow, Essex CM6 3DU

Signed

Date

The Parish of Great Waltham Almshouse Charity
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Statement of Assets and Liabilities at 31st December 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>Current Assets</u>		
Barclays Bank Community Account	9,628	9,141
	<u>9,628</u>	<u>9,141</u>
<u>Less Current Liabilities</u>		
Creditors	<u>(855)</u>	<u>(366)</u>
<u>(A) Net Current Assets</u>	8,773	8,775
<u>Other Assets (ERF):</u>		
(B) 2808.700 NAA Accumulation Shares: Valued @ £112.0826 (2022: 2808.700 units @ £105.5309) M&G Report attached Income is not distributed, but retained in the fund and reflected in the price of the shares. 2023: Income £12,016 Investment Gain £6,385	<u>314,806</u>	<u>296,405</u>
<u>Total Assets</u>	<u>323,579</u>	<u>305,180</u>

Note:

The above funds (A) & (B) are held on an UNRESTRICTED basis.

Property:

(C) 1 - 6 Church Housen, Great Waltham

(D) 1 & 2 The Bungalows, Lucks Lane, Howe Street

Insurance Valuation for the properties (C) & (D):	2,315,035	1,962,059
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Note:

All properties are held for the Charity's use.

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Receipts and Payments for the Financial Year ending 31st December 2023

	2023	2022
	£	£
<u>Receipts:</u>		
(A) Maintenance contributions:		
1, 2, 3, 4, 5 & 6 Church Housen	27,106	24,473
1 & 2 Lucks Lane	9,042	8,461
 (B) Donation:	<u>0</u>	<u>0</u>
	<u>36,148</u>	<u>32,934</u>
<u>Payments:</u>		
(1) General Outgoings:		
Insurance	1,891	1,661
Electricity	7,579	5,032
Water Rates	2,298	1,975
Repairs & Maintenance	783	776
Grass cutting & General Gardening	1,965	1,275
TV Licences	23	23
Professional/Accounts Fees	1,666	171
Subscriptions & Sundries	<u>1,045</u>	<u>769</u>
	<u>17,250</u>	<u>11,682</u>
(2) Major works:		
C.H. No.6 Remove old s/heater & install heater cabinet		456
L.L. No.1/2 Supply & fit lock & latch/weather bar/clear shrubs/		
C.H.No.5 New gate post		530
L.L. No.1 Increase patio area/L.L. No.2 Make path wider		900
L.L. Manufacture, supply & install fanlight & sash window		895
C.H. No.1-6 Painting & decorating		20,820
C.H. Supply & fit Elnor 2 980W storage heater		761
C.H No.1/2/3/5/6 Fit smoke alarms/D-Pole switches/D/socket		355
L.L. No.2 Supply & change electric pumped shower		399
C.H. Electrical Installation Report/Fix and install units		4,523
C.H. No.3 Install new Creda storage heater		943
C.H. No.2 Supply and Fit Bathroom Conversion	8,650	
C.H. Painting and Decoration/W.C. Storage Unit	6,680	
C.H. 50% Cost of 5mph Speed Ramps and Landscape Works	750	
C.H. Supply & Install 2 x Letter Boxes/C.H.No.4 Cistern Handle	459	
C.H. No.3 Supply and Fit 2 x Storage Heaters	1,576	
L.L. No.2 Safety Report & 2 x Consumer Unit Changes	785	
	<u>18,900</u>	<u>30,582</u>

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Receipts and Payments for the Financial Year ending 31st December 2023 continued

	2023 £	2022 £
Total Payments (1) + (2)	36,150	42,264
 <u>DEFICIT by which Payments exceeded Receipts:</u>	 (2)	 (9,330)
 <u>Investment Movements</u>		
Income added to capital	12,016	10,934
Increase/(Decrease) in value of units	<u>6,385</u>	<u>(8,610)</u>
Net Investment Gain/(Loss)	18,401	2,324
Net Surplus / (Deficit) for year	18,399	(7,006)

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Fund reconciliation at 31st December 2023

Barclays Bank Community Account:	£	
Opening balance at 1 st January 2023	9,141	
Less closing balance at 31 st December 2023	<u>(9,628)</u>	
Increase in funds		487
Creditors		
Opening balance at 1 st January 2023	366	
Less closing balance at 31 st December 2023	<u>(855)</u>	
Decrease in funds		(489)
M & G Units		
Opening balance at 1 st January 2023	296,405	
2808.700 units @ £105.5309		
Less Closing balance at 31 st December 2023	(314,806)	
2808.700 units @ £112.0826		
Increase in funds		18,401
Net Increase in funds		<u>18,399</u>

This Report and Accounts was approved by the Trustees
at the Annual General Meeting held on

Signed
J Lattimore – Chairman

Signed
I P Bradley – Hon. Treasurer