

The Parish of Great Waltham Almshouse Charity
(Registered Charity No. 1053188)

Report and Accounts for the Financial Year ending 31st December 2020

Responsibilities of the Trustees:

The Trustees are required to ensure that Accounts are prepared for each Financial Year to show the state of affairs of the Charity including a statement of the Receipts and Payments for the year. In preparing the Accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Accounts on the basis of a going concern unless it is inappropriate to presume that the Charity will continue in operation;
- Be responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity;
- Be responsible for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees of the Charity at 31st December 2020 were:

Mr J Lattimore (Chairman) 'Glebe House', The Village, Great Waltham (Retired Company Director)

Mr A Mitchell (Hon. Secretary) 14 Bridge Croft, Howe Street (Retired Area Planner)

Mr I P Bradley (Hon. Treasurer) 17 Cherry Garden Road, Great Waltham (Retired Local Government Officer)

Mrs M E Croot 23 Wolmers Hey, Great Waltham (Retired)

Mrs A Arnold 'Hendala', South Street, Great Waltham (Retired)

Mr Alexander Micklem, Chatham Hall, Great Waltham (Landowner)

The Ex Officio Parish Priest trustee position became vacant towards the end of 2019 and will remain so pending a new appointment as Priest in Charge of the Churches of Great Waltham, Ford End and The Chignals with Mashbury.

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Report of the Independent Examiner

To the Trustees of the above Charity:

I report on the Accounts of the Trust for the year ending 31st December 2020, which are set out on the pages numbered 3 to 6 inclusive.

Respective responsibilities of Trustees and Independent Examiner:

As set out on Page 1, the Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention;

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Tredwell, ACIB,
'Bayards', Jollyboys Lane North, Felsted,
Dunmow, Essex CM6 3DU

Signed

Date

The Parish of Great Waltham Almshouse Charity
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Statement of Assets and Liabilities at 31st December 2020

	<u>2020</u>	<u>2019</u>
<u>Cash Balances:</u>	£	£
(A) Barclays Bank Community Account	15,147	22,002
	<u>15,147</u>	<u>22,002</u>
<u>Other Assets (ERF):</u>		
(B) 2659.545 NAA Accumulation Shares: Valued @ £92.5157 (2019: 2556.033 units @ £95.5566) M&G Report attached 21/01/2020: 103.512 units were purchased at £96.6077 per unit at a cost of £10,000, which was financed from (A) above. Income is not distributed, but retained in the fund and reflected in the price of the shares. 2020: Income £9,885.85 Investment loss £18,082	<u>246,050</u>	<u>244,246</u>
<u>Total Assets</u>	<u>261,197</u>	<u>266,248</u>

Note:

The above funds (A) & (B) are held on an UNRESTRICTED basis.

Property:

(C) 1 - 6 Church Housen, Great Waltham

(D) 1 & 2 The Bungalows, Lucks Lane, Howe Street

Insurance Valuation for the properties (C) & (D):	1,743,625	1,706,091
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Note:

All properties are held for the Charity's use.

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Receipts and Payments for the Financial Year ending 31st December 2020

	2020	2019
	£	£
<u>Receipts:</u>		
(A) Maintenance contributions:		
1,2,3, 4, 5 & 6 Church Housen	24,451	23,496
1 & 2 Lucks Lane	8,461	8,103
 (B) Donation:	<u>0</u>	<u>0</u>
	<u>32,912</u>	<u>31,599</u>
<u>Payments:</u>		
(1) General Outgoings:		
Insurance	1,582	1,693
Electricity	3,155	3,114
Water Rates	2,334	2,304
Repairs & maintenance	539	473
Grass cutting & general gardening	1,450	1,749
TV licences	23	23
Professional/Accounts Fees	193	252
Subscriptions & sundries	<u>769</u>	<u>1,088</u>
	<u>10,045</u>	<u>10,696</u>
 (2) Major works:		
C.H. No.5 Inst.Ext.Fan/No.6Cap3Steps/No.1 PlasterB2Walls		1,790
C.H. No.1 Iron Support Fence Post/Roof Repairs		70
C.H. No.3 Guttering		54
C.H. No.4 Install Water Heater/Extractor Fan		790
C.H. No.1-6 Repair Brickwork/Chimney/Bird Pot Terminals		2,240
C.H. No.6 Replace Faulty Shower Switch		59
L.L. No.2 Move Electrical Socket & Fit New Socket		156
L.L. No.2 Inst. Precast Gully Surround/Remove Waste Pipe		210
C.H. No.1 Bathroom Fan Heater		28
L.L. No.2 Redecoration of Property	1,920	
C.H. No.4&5 L.L.No.2 Works to bathrooms	1,060	
C.H. 6ft Fencing along left-hand boundary	1,126	
L.L. No.2 Drainage works	4,200	
C.H. No.1-6 L.L. No.1-2 Tree and hedge works	2,640	
L.L. No.1&2 Construct new fence between the properties	443	
C.H. No.3&5 Kitchen & bathroom works	2,090	
C.H. No.1-4 Galvanised steel tile guard on walls	3,700	
C.H. Paint tile guard/fitted extra guard/7 fence/gate posts	2,543	
	<u>19,722</u>	<u>5,397</u>

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Receipts and Payments for the Financial Year ending 31st December 2020 continued

	2020 £	2019 £
Total Payments (1) + (2)	<u>29,767</u>	<u>16,093</u>
<u>SURPLUS of Receipts over Payments:</u>	3,145	15,506
<u>DEFICIT by which Payments exceeded Receipts:</u>		

Investment Movements

Income added to capital	9,886	9,224
Increase/(Decrease) in value of units	<u>(18,082)</u>	<u>28,451</u>
Net Investment Gain/(Loss)	(8,196)	37,675
Net Surplus / (Deficit) for year	(5,051)	53,181

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Fund reconciliation at 31st December 2020

Barclays Bank Community Account:	£	
	2019	
Opening balance at 1 st January 2020	22,002	
Less closing balance at 31 st December 2020	<u>(15,147)</u>	
Decrease in funds		(6,855)

M & G Units

Opening balance at 1 st January 2020	244,246
2556.033 units @ £95.5566	
Less Closing balance at 31 st December 2020	(246,050)
2659.545 units @ £92.5157	

Increase in funds	<u>1,804</u>
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Net Decrease in funds	<u>(5,051)</u>
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This Report and Accounts was approved by the Trustees
at the Annual General Meeting held on

Signed
J Lattimore – Chairman

Signed
I P Bradley – Hon. Treasurer