

**REGISTERED COMPANY NUMBER: 03152094 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1053121**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
WANDSWORTH CARERS' CENTRE**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**WANDSWORTH CARERS' CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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## **WANDSWORTH CARERS' CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity as defined in the charity's memorandum of association are:

The relief of persons with a disability arising from age, sickness or physical or mental disability in the London Borough of Wandsworth and who are dependent on others for their daily care by the provision of practical help, advice, assistance, service, support, advocacy and information to such persons and those, especially spouses, partners and relatives, who have an unpaid responsibility for their care and treatment ("the Carers");

The relief of poverty and mental or physical sickness or suffering amongst the Carers defined in the above objective.

We are committed to providing a range of high quality, responsive, confidential, and professional services which enable Carers to have increased control over their own lives.

Wandsworth Carers' Centre operates under a 3 year Strategic Plan and an annual operational plan and regularly reviews progress and achievements against the stated objectives. The trustees are satisfied that the activities are related to the stated aims and objectives of the charity.

##### **Public benefit**

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities we should undertake and confirm that all our activities are undertaken to further our charitable purposes for the public benefit.

##### **Volunteers and counselling**

We are again exceedingly grateful to the volunteers who have continued to support and enhance the services we offer and applaud their commitment and flexibility to deliver services both on site and remotely. This year they have offered in excess of 586 hours that includes; counselling, complementary therapies, dementia cafes support, administration and mental health liaison work. The volunteers are invaluable to us.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Reading the latest report of the Social Services Survey of Adult Carers in England (SACE) is always a sobering experience and can beg the question 'are we doing enough?'

Nationally the percentage of Carers of people with dementia continues to rise to 36.7 % and learning disabilities has risen to 22.5 % with 50% of Carers caring for people 75 years and over. 20% of Carers feel they neglect themselves in terms of getting enough sleep and eating well, over 13% are lonely and almost 25% have been caring for 20+ years. This is all a stark reminder of the invaluable contribution that Carers make to society, and the health and social care system and demonstrates why we must continue to listen to Carers and develop services that meet their needs. As we know one of the major barriers to Carers receiving support is one of recognition that they are Carers makes it imperative that we continue our awareness raising and outreach programme to ensure that all Carers in Wandsworth know they are Carers and where to go to access support.

While there is always more that we must strive to do both locally and nationally the feedback we get from Carers that use our services shows that they feel supported, valued and less alone - see below

This year we are pleased and proud to report that thanks to financial support from Wandsworth Integrated Care Services and the Wimbledon Foundation we have started to deliver services to Young Carers both in Schools and in the community, an area of development that is much needed within the borough. In the coming year this is an area we will continue to develop with our partners in the Youth Service and Social Care and is one of our key priorities in our fund-raising plan.

## **WANDSWORTH CARERS' CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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#### **What Carers have said about our services**

- I'm so happy to be registered with Wandsworth Carers Centre. The services you provide are fantastic. I've had a brilliant session with the osteopath at your office in Balham
- The 'best support I've ever had - the respite was a life saver!
- I wish we could come to after school club every week, I love coming here!
- The Coffee Club gives me a reason to get out of bed, it is social and friendly and I meet other Carers
- This place is fabulous the massage was amazing. Everyone is always smiling
- I appreciate the support and hard work you have put into all you do for parent Carers. Thank you for your support and understanding of my situation.
- You came into my life at a point when things made no sense and I was so overwhelmed. You supported me and my family through very difficult times: mentally, emotionally and financial etc. This I will always remember and cherish

#### **A Carer's Experience**

Tony cares for his wife, Melinda, who was diagnosed with Alzheimer's around ten years ago. Since her diagnosis, Tony has been her main source of support, navigating the daily challenges that caring for someone with dementia can bring. In June Tony registered with Wandsworth Carers' Centre and the dementia lead reached out to offer him 1:1 support. During early conversations, talking about his caring role, we invited him to join our Evening Dementia Carers Support Group, Dementia Cafés, and Dementia Training Course.

At first, Tony was hesitant. He wasn't sure that a support group would be right for him or if talking to others would make a difference. To help ease the transition, his daughter registered too, and together they attended their first Peer Support Group in July. It was there that Tony listened to the experiences of other Carers, and for the first time, felt able to open up about his own struggles.

That first step proved to be a turning point. Encouraged by the positive experience, Tony continued to attend regularly. Over the past eight months, he has become a consistent presence at our support groups, has brought Melinda along to our Dementia Cafés, and completed our three-week Dementia Training Course to deepen his understanding of the condition and explore practical ways of supporting her.

Today, Tony is an integral part of the Dementia Carer Community at Wandsworth Carers' Centre. He not only attends groups for his own support but also contributes by sharing his experiences, offering encouragement to others, and creating a welcoming atmosphere for new carers who may be taking those first difficult steps - just as he once did. Tony said 'Before I started coming here, I couldn't really talk about my wife's Alzheimer's. I would start to get choked up and stop. Now, after hearing from everyone here, I feel like I can think about it and talk about it so much more!'

#### **Some Facts and Figures**

We are proud to have delivered:

- 542 Advice Appointments
- 49 Training sessions
- 954 Back care sessions
- 35,644 Newsletters sent
- 193 Peer Support sessions held
- 541 New Carers registered
- 1,436 Respite hours awarded
- £200,257 in benefits & grants gained

## WANDSWORTH CARERS' CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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#### FINANCIAL REVIEW

##### Financial position

Wandsworth Carers' Centre reported a better than expected surplus for the year of £138,089 (2024 £53,356), which brings total reserves up to £846,806 (2024 £708,767). The nature of the organisation dictates that staff are its largest cost and higher payroll liabilities account for the majority of the increase in total annual expenditure. With the exception of payroll the charity managed to provide its services to carers at a similar cost to the year before.

##### Principal funding sources

Principal funding sources in the year were contracts and grants from London Borough of Wandsworth and grants from the Carers Trust.

##### Reserves policy

The policy of the charity is to maintain a general fund which equates to approximately 50% of anticipated expenditure for the following year. The current level of free reserves remains sufficient to achieve this objective. We have designated part of our unrestricted reserves to show how much has been earmarked for particular purposes (see the fund note in the financial statements).

##### Financial and risk management objectives and policies

The trustees have reviewed the major risks to which the charity is exposed, and systems and procedures have been established to manage these risks.

The charity has many policies and procedures in place which are regularly reviewed by the strategic subcommittee and ratified by the Board of Trustees. This includes robust financial management procedures. Management accounts are produced on a quarterly basis and reviewed by the Board.

##### Risks and Uncertainties

The principal risks and uncertainties facing the charity are:

##### Risks and uncertainty

Dependence on voluntary income

Effective Compliance with Data Protection regulations

##### Mitigation of risk and uncertainty

Long term strategy to diversify the charity's income streams.

Ongoing review of policies, procedures and systems. Staff training

#### FUTURE PLANS

We will continue to work closely with our colleagues in Children's Services, Health and public health, to build on the advances made this year in raising awareness of the needs of Young Carers and Young Adult Carers. We feel confident that together we can smooth the referral processes for these young people, increase professional awareness to aid identification to ensure that the inequalities they face can be addressed and their life chances enhanced.

We will look to enhance services to Carers of people with mental health challenges by working collaboratively with statutory and voluntary services, ensuring the Carers voice is heard.

Providing high quality services is always one of our key objectives and to this end we are working on the externally assessed Improving Quality mark (IQ) which we will attain in the next year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are recruited through a variety of methods, including recruitment initiatives, personal contact and recommendations. The trustees endeavour to ensure that there is a balance of skills, gender, age and cultural backgrounds represented on the board.

**Decision making**

Day to day management of the charity is delegated to the Chief Executive Officer.

**Induction and training of new trustees**

New trustees receive training, and are inducted by the Chief Executive and the more experienced trustees. At board meetings, trustees receive reports from the Chief Executive to ensure they are kept up to date with the activities of the charity. Trustees review policies and procedures on a cyclical basis.

**Key management remuneration**

The pay of the Chief Executive is set by the Board. The pay of the remaining staff is reviewed annually by the Finance Group, in line with both market conditions and affordability for the charity, and a proposal is submitted to the Board for their approval.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03152094 (England and Wales)

**Registered Charity number**

1053121

**Registered office**

46 Balham High Road  
London  
SW12 9AQ

**Trustees**

S Ahmed  
F S Bakewell  
C R Coyle  
I S Stanley  
J Taylor  
J Kablean  
J Noble

**Chief Executive Officer**

Eglionna Treanor

**Independent Examiner**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**Bankers**

Unity Trust Bank  
9 Brindley Place  
Birmingham B1 2HB

Virgin Money  
NEA 3780  
Newcastle upon Tyne NE3 4ZE

## WANDSWORTH CARERS' CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wandsworth Carers' Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20<sup>th</sup> Nov 2025 and signed on its behalf by:



.....  
C R Coyle - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANDSWORTH CARERS' CENTRE**

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## **Independent examiner's report to the trustees of Wandsworth Carers' Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jonathan Askew FCA  
The Institute of Chartered Accountants in England and Wales

Hartley Fowler LLP  
Chartered Accountants  
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Wimbledon  
London  
SW19 4EU

24 November 2025



**WANDSWORTH CARERS' CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,718	-	1,718	136
<b>Charitable activities</b>	5				
Carers Support Service		895,325	48,100	943,425	825,289
Investment income	4	10,003	-	10,003	8,886
<b>Total</b>		<u>907,046</u>	<u>48,100</u>	<u>955,146</u>	<u>834,311</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	25,407	-	25,407	29,150
<b>Charitable activities</b>	7				
Carers Support Service		<u>754,547</u>	<u>37,153</u>	<u>791,700</u>	<u>751,805</u>
<b>Total</b>		<u>779,954</u>	<u>37,153</u>	<u>817,107</u>	<u>780,955</u>
<b>NET INCOME</b>		127,092	10,947	138,039	53,356
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		708,767	-	708,767	655,411
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>835,859</u>	<u>10,947</u>	<u>846,806</u>	<u>708,767</u>

The notes form part of these financial statements

**WANDSWORTH CARERS' CENTRE****BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	14	5,396	-
<b>CURRENT ASSETS</b>			
Debtors	15	140,799	187,930
Cash in hand		802,071	651,186
		<u>942,870</u>	<u>839,116</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(101,460)	(130,349)
<b>NET CURRENT ASSETS</b>		<u>841,410</u>	<u>708,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>846,806</u>	<u>708,767</u>
<b>NET ASSETS</b>		<u>846,806</u>	<u>708,767</u>
<b>FUNDS</b>	19		
Unrestricted funds		835,859	708,767
Restricted funds		10,947	-
<b>TOTAL FUNDS</b>		<u>846,806</u>	<u>708,767</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

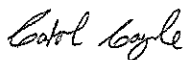
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20<sup>th</sup> Nov 2025 and were signed on its behalf by:



.....  
C R Coyle - Trustee

The notes form part of these financial statements

**WANDSWORTH CARERS' CENTRE****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>148,076</u>	<u>70,192</u>
Net cash provided by operating activities		<u>148,076</u>	<u>70,192</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(7,194)	-
Interest received		<u>10,003</u>	<u>8,886</u>
Net cash provided by investing activities		<u>2,809</u>	<u>8,886</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>150,885</u>	<u>79,078</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>651,186</u>	<u>572,108</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>802,071</u></u>	<u><u>651,186</u></u>

The notes form part of these financial statements

**WANDSWORTH CARERS' CENTRE**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	138,039	53,356
<b>Adjustments for:</b>		
Depreciation charges	1,798	-
Interest received	(10,003)	(8,886)
Decrease in debtors	47,131	21,293
(Decrease)/increase in creditors	(28,889)	4,429
<b>Net cash provided by operations</b>	<u>148,076</u>	<u>70,192</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/24 £	Cash flow £	At 31/3/25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>651,186</u>	<u>150,885</u>	<u>802,071</u>
	<u>651,186</u>	<u>150,885</u>	<u>802,071</u>
<b>Total</b>	<u>651,186</u>	<u>150,885</u>	<u>802,071</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. GENERAL INFORMATION**

The charitable company is incorporated and domiciled in England and Wales. The address of its registered office is 46 Balham High Road, London, SW12 9AQ. The registered number of the company is 03152094. The registered number of the charity is 1053121.

The financial information presented is for the year ended 31 March 2025 and 31 March 2024. The financial information is presented in sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, the financial position, future plans and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable. The main source of income for the charity is the carers support service contract with the London Borough of Wandsworth in respect of carers support services.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to the consideration by its performance. Grant income relating to a later period is therefore deferred to that period and treated as deferred income in the balance sheet.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

As the charity has only one activity, all costs are allocated against the charitable activity.

**Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Office Equipment - 25% on a straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

**Leasing commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Voluntary help**

A certain amount of time is expended on the charity's activities which is donated free of charge. In accordance with Charities SORP (FRS 102), volunteer time is not recognised. Details of volunteer support and services are provided in the trustees' annual report.

**3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>1,718</u>	<u>136</u>

# **WANDSWORTH CARERS' CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2025**

### **4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	10,003	8,886

### **5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025	2024
		£	£
Integrated Carers Support			
Service Contract	Carers Support Service	803,580	713,851
Grants	Carers Support Service	139,845	111,438
		943,425	825,289

Grants received, included in the above, are as follows:

	2025	2024
	£	£
London Borough of Wandsworth - Hospital discharge	34,712	44,503
Wandsworth Care Alliance - Schools Project	30,000	-
London Borough of Wandsworth - Digital inclusion restricted grant	25,000	25,000
Wimbledon Foundation - Young Carer Coordinator restricted grant	23,100	-
Small grants	16,185	9,308
Carers Trust - Client grant income	10,848	12,538
Carers Trust - Making Carers Count	-	20,089
	139,845	111,438

### **6. RAISING FUNDS**

#### **Raising donations and legacies**

	2025	2024
	£	£
Staff costs	24,188	29,150
Fundraising costs	1,219	-
	25,407	29,150

### **7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Carers Support Service	678,908	112,792	791,700

**WANDSWORTH CARERS' CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025****8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Carers Support Service	<u>109,372</u>	<u>3,420</u>	<u>112,792</u>

Support costs, included in the above, are as follows:

**Management**

	2025 Carers Support Service £	2024 Total activities £
Premises costs	27,329	62,722
Office & running costs	<u>82,043</u>	<u>78,608</u>
	<u>109,372</u>	<u>141,330</u>

**Governance costs**

	2025 Carers Support Service £	2024 Total activities £
Independent examiner's fees	<u>3,420</u>	<u>3,240</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	1,798	-
Operating lease charges - property	<u>23,175</u>	<u>23,000</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	486,511	423,420
Social security costs	43,215	32,855
Other pension costs	24,133	21,407
	<u>553,859</u>	<u>477,682</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct project staff	16	14
Management and administrative staff	4	4
	<u>20</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise 4 employees. The total employee benefits of key management personnel of the charity were £164,252 (2024: £173,281).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	136	-	136
<b>Charitable activities</b>			
Carers Support Service	825,289	-	825,289
Investment income	8,886	-	8,886
<b>Total</b>	<u>834,311</u>	<u>-</u>	<u>834,311</u>
<b>EXPENDITURE ON</b>			
Raising funds	29,150	-	29,150
<b>Charitable activities</b>			
Carers Support Service	751,805	-	751,805
<b>Total</b>	<u>780,955</u>	<u>-</u>	<u>780,955</u>
<b>NET INCOME</b>	53,356	-	53,356
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	655,411	-	655,411
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>708,767</u>	<u>-</u>	<u>708,767</u>

**WANDSWORTH CARERS' CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025****13. INDEPENDENT EXAMINATION**

The independent examiner's gross of VAT fee consisted of:

	2025 £	2024 £
Independent examination	2,200	2,100
Preparation of SORP financial statements	1,220	1,140
	<u>3,420</u>	<u>3,240</u>

**14. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2024	98,553
Additions	7,194
At 31 March 2025	<u>105,747</u>
<b>DEPRECIATION</b>	
At 1 April 2024	98,553
Charge for year	1,798
At 31 March 2025	<u>100,351</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>5,396</u>
At 31 March 2024	<u>-</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accrued income	133,534	184,003
Prepayments	7,265	3,927
	<u>140,799</u>	<u>187,930</u>

**WANDSWORTH CARERS' CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Social security and other taxes	9,772	9,065
Other creditors	376	11,106
Accruals	21,275	93,782
Deferred income	70,037	16,396
	<u>101,460</u>	<u>130,349</u>
	£	£
<u>Deferred Income</u>		
Balance brought forward	-	16,396
Amounts released to incoming resources	-	(16,396)
Amounts deferred in the year	70,037	-
	<u>70,037</u>	<u>-</u>
Balance carried forward	70,037	-

Deferred income comprises income received during the year which relates to the next financial year. Deferred income at 31 March 2025 includes restricted deferred income of £20,000.

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	24,800	23,300
Between one and five years	70,267	95,067
	<u>95,067</u>	<u>118,367</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	5,396	-	5,396	-
Current assets	911,923	30,947	942,870	839,116
Current liabilities	(81,460)	(20,000)	(101,460)	(130,349)
	<u>835,859</u>	<u>10,947</u>	<u>846,806</u>	<u>708,767</u>

Comparatives for net assets between funds

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Current assets	839,116	-	839,116
Current liabilities	(130,349)	-	(130,349)
	<u>708,767</u>	<u>-</u>	<u>708,767</u>

**WANDSWORTH CARERS' CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	372,767	127,092	(74,000)	425,859
Continuity Fund	200,000	-	50,000	250,000
Staff redundancy Fund	65,000	-	5,000	70,000
Contingency Fund	25,000	-	5,000	30,000
Capital expenditure Fund	22,000	-	8,000	30,000
Working capital Fund	24,000	-	6,000	30,000
	<u>708,767</u>	<u>127,092</u>	<u>-</u>	<u>835,859</u>
<b>Restricted funds</b>				
The Wimbledon Foundation - Young Carers Coordinator	-	11,068	-	11,068
London Borough of Wandsworth - Digital Inclusion	-	(121)	-	(121)
	<u>-</u>	<u>10,947</u>	<u>-</u>	<u>10,947</u>
<b>TOTAL FUNDS</b>	<u>708,767</u>	<u>138,039</u>	<u>-</u>	<u>846,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	907,046	(779,954)	127,092
<b>Restricted funds</b>			
The Wimbledon Foundation - Young Carers Coordinator	23,100	(12,032)	11,068
London Borough of Wandsworth - Digital Inclusion	25,000	(25,121)	(121)
	<u>48,100</u>	<u>(37,153)</u>	<u>10,947</u>
<b>TOTAL FUNDS</b>	<u>955,146</u>	<u>(817,107)</u>	<u>138,039</u>

# **WANDSWORTH CARERS' CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2025**

### **19. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	324,411	53,356	(5,000)	372,767
Continuity Fund	200,000	-	-	200,000
Staff redundancy Fund	60,000	-	5,000	65,000
Contingency Fund	25,000	-	-	25,000
Capital expenditure Fund	22,000	-	-	22,000
Working capital Fund	24,000	-	-	24,000
	<u>655,411</u>	<u>53,356</u>	<u>-</u>	<u>708,767</u>
<b>TOTAL FUNDS</b>	<u>655,411</u>	<u>53,356</u>	<u>-</u>	<u>708,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	834,311	(780,955)	53,356
	<u>834,311</u>	<u>(780,955)</u>	<u>53,356</u>
<b>TOTAL FUNDS</b>	<u>834,311</u>	<u>(780,955)</u>	<u>53,356</u>

#### **Unrestricted Designated Funds**

The following unrestricted funds have been earmarked for particular purposes.

Continuity Fund - to ensure continuity for three months in the event of withdrawal of annual grant and contract funding.

Staff Redundancy Fund - to ensure sufficient reserves in the event of withdrawal of funding resulting in a statutory redundancy liability.

Contingency Fund - to cover for emergencies (e.g. fire, flood, long-term staff sickness).

Capital Expenditure Fund - to cover for future purchases of capital equipment.

Working Capital Fund - to ensure the financial stability of the charity,

#### **Restricted Funds**

The Wimbledon Foundation - funding provided to support and empower 50 young carers each year to thrive by collaborating with them and their families to identify and address factors that negatively impact their mental, physical and emotional wellbeing.

Digital Inclusion - funding to improve digital inclusion for unpaid carers in Wandsworth with a focus on those most digitally isolated and those aged 60+.

**WANDSWORTH CARERS' CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**21. COMPANY LIMITED BY GUARANTEE**

The charity is limited by guarantee and has no share capital. The liability of each member is determined by the Articles of the charity and shall not exceed £1.