

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
WANDSWORTH CARERS' CENTRE**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**WANDSWORTH CARERS' CENTRE**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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## **WANDSWORTH CARERS' CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity as defined in the charity's memorandum of association are:

The relief of persons with a disability arising from age, sickness or physical or mental disability in the London Borough of Wandsworth and who are dependent on others for their daily care by the provision of practical help, advice, assistance, service, support, advocacy and information to such persons and those, especially spouses, partners and relatives, who have an unpaid responsibility for their care and treatment ("the Carers");

The relief of poverty and mental or physical sickness or suffering amongst the Carers defined in the above objective.

We are committed to providing a range of high quality, responsive, confidential, and professional services which enable Carers to have increased control over their own lives.

Wandsworth Carers' Centre operates under a 3 year Strategic Plan and an annual operational plan and regularly reviews progress and achievements against the stated objectives. The trustees are satisfied that the activities are related to the stated aims and objectives of the charity.

##### **Public benefit**

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities we should undertake and confirm that all our activities are undertaken to further our charitable purposes for the public benefit.

##### **Volunteers and counselling**

We are again exceedingly grateful to the volunteers who have continued to support and enhance the services we offer and applaud their commitment and flexibility to deliver services both on site and remotely. This year they have offered in excess of 954 hours that includes; counselling, complementary therapies, dementia cafes support, administration and mental health liaison work. The volunteers are invaluable to us.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

A key theme for this year has been partnership, both developing new ones and continuing to strengthen and revitalise existing collaborations. We worked with Carers and our colleagues in Health, Social Care and the Youth Service to develop a new Carer and Young Carers Charter replacing an 80-page document with a one-page dynamic charter that all partners signed up to deliver from 2024-2027 to cover Working Together, Health & Wellbeing, Young Carers and Carers in the Wider Community.

We were delighted to come together for the first time with Sound Minds to develop & deliver a 10-month Mental Health Wellbeing Project to help improve the wellbeing of people from Black Asian and Minority Ethnicities living with or caring for someone with a mental health condition. As well as coming together to discuss mental health related topics the project delivered some creative visual art workshops.

Our work with our friends at the Royal Trinity Hospice has enabled many Carers to visit and experience the wonderful world of the hospice and to feel the warmth and compassion of an organisation that is about living well as people approach the end of life, and to see the support they give to Carers and families.

We were sad to come to the end of our LGBT+ project but proud of the LGBT+ Awareness Training that we delivered to 450 people from 27 organisations, and reaching beyond our London remit, to deliver training in Wales and produce a recording that will be transcribed into the Welsh Language! However working in partnership with the volunteers in this project has meant that the peer support group is continuing to meet providing friendship and support to Carers from the LGBT+ community.

Many other partnerships continue to flourish and as we look forward to the coming year we are delighted to report that funding has been secured from the South London Integrated Care board to fund a Young Carers Schools Link Worker, a new development not just for Wandsworth Carers' Centre but a first for Wandsworth as a whole.

#### What Carers have said about our services

This place is so fabulous. You are all so lovely and always smiling. I hope one day to be able to give back and volunteer for you.

- Your dedication and support at all levels is priceless!
- The only consistent support I have experienced
- I love the carers centre. I have 4 children all on the spectrum and you have always been informative and helpful, providing me with the right support. You have saved me many times. You are a phenomenal service and a godsend to me.
- I feel like a little piece of heaven opened up above me after speaking with you.
- The best support I have had, the respite was a lifesaver.
- Thank you for seeing me. Having this face to face meeting has lifted some of the anxiety and worry that has plagued me recently.

#### A Carers Experience

Ms L is the primary Carer for her 8-year-old son who has a physical disability and requires constant care to support with his many medical needs. The Carer also has three other children and has her own health concerns meaning she is often in pain.

Ms L came to Wandsworth Carers' Centre feeling very anxious and worried; her son had been out of school for over 2 years due to difficulties with finding the correct school to meet his needs. The Carer was struggling to communicate with Wandsworth council to ensure her son was receiving an Education, Health and Care plan (EHC) and she needed some support to communicate her concerns.

To assist Ms L, the support worker first reassured her we could advocate for her and followed up with the EHC plan coordinator at the council. The support worker directly emailed the coordinator to facilitate communication and confirm receipt of the necessary documents. The coordinator informed the support worker that Carer's son was on a waiting list and that the panel would be contacting her soon. The support worker updated the Carer which greatly reduced her anxiety knowing that there was a professional following up.

Having addressed the presenting needs of the Carer, the support worker then explored grant options with her and completed a grant application for a Tablet to Carers Trust which was successful meaning the Carer could support her son to speak virtually to a speech and language therapist.

The Tablet significantly benefited the Carer's son meaning he could engage with educational materials but also use the Tablet for entertainment whilst he is away from his school friends. The Carer was extremely happy with the support she received and told us she felt much less stressed about her son's situation and hopeful that things were improving for them.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**ACHIEVEMENT AND PERFORMANCE**

**Some Facts and Figures**

We are proud to have delivered:

- 195 peer support sessions held
- 2,873 hours of respite awarded
- 555 new Carers registered
- 980 back care appointments delivered
- 895 advice appointments
- 29,500 newsletters sent to Carers and professionals
- 895 Advice appointments delivered
- 65 training sessions delivered

**FINANCIAL REVIEW**

**Financial position**

Whilst the increase in total annual expenditure was greater than the rise in income Wandsworth Carers' Centre was still able to record a surplus for the year of £53,356, which brings total reserves up to £708,767. The nature of the organisation dictates that staff are its largest cost and higher payroll liabilities account for the majority of the increase in total annual expenditure. With the exception of payroll the charity managed to provide its services to carers at a similar cost to the year before. Looking ahead: as its main source of income (the Carers Support Service Contract) rises in line with annual inflation WCC's financial position should be relatively unaffected by future price increases.

**Principal funding sources**

Principal funding sources in the year were contracts and grants from London Borough of Wandsworth and grants from the Carers Trust.

**Reserves policy**

The policy of the charity is to maintain free reserves at a level which equates to at least 20% - 40% of anticipated expenditure for the following year. The current level of free reserves remains sufficient to achieve this objective. We have designated part of our unrestricted reserves to show how much has been earmarked for particular purposes (see the fund note in the financial statements).

**FUTURE PLANS**

We will continue to work closely with our colleagues in Children's Services, Health and public health, to build on the advances made this year in raising awareness of the needs of Young Carers and Young Adult Carers. We feel confident that together we can smooth the referral processes for these young people, increase professional awareness to aid identification to ensure that the inequalities they face can be addressed and their life chances enhanced.

We will look to enhance services to Carers of people with mental health challenges by working collaboratively with statutory and voluntary services, ensuring the Carers voice is heard.

Providing high quality services is always one of our key objectives and to this end we are working on the externally assessed Improving Quality mark (IQ) which we will attain in the next year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are recruited through a variety of methods, including recruitment initiatives, personal contact and recommendations. The trustees endeavour to ensure that there is a balance of skills, gender, age and cultural backgrounds represented on the board.

**Decision making**

Day to day management of the charity is delegated to the Chief Executive Officer.

**Induction and training of new trustees**

New trustees receive training, and are inducted by the Chief Executive and the more experienced trustees. At board meetings, trustees receive reports from the Chief Executive to ensure they are kept up to date with the activities of the charity. Trustees review policies and procedures on a cyclical basis.

**WANDSWORTH CARERS' CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The pay of the Chief Executive is set by the Board. The pay of the remaining staff is reviewed annually by the Finance Group, in line with both market conditions and affordability for the charity, and a proposal is submitted to the Board for their approval.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03152094 (England and Wales)

**Registered Charity number**

1053121

**Registered office**

46 Balham High Road  
London  
SW12 9AQ

**Trustees**

S Ahmed  
F S Bakewell  
C R Coyle  
I S Stanley  
J Taylor  
J Kablean  
J Noble (appointed 24/5/23)

**Chief Executive Officer**

Eglionna Treanor

**Independent Examiner**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuiton House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**Bankers**

Unity Trust Bank  
9 Brindley Place  
Birmingham B1 2HB

Virgin Money  
NEA 3780  
Newcastle upon Tyne NE3 4ZE

21 October 2024

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
C R Coyle - Trustee

## **WANDSWORTH CARERS' CENTRE**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees (who are also the directors of Wandsworth Carers' Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANDSWORTH CARERS' CENTRE

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## Independent examiner's report to the trustees of Wandsworth Carers' Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew FCA  
The Institute of Chartered Accountants in England and Wales

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

21 October 2024



# WANDSWORTH CARERS' CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	136	-	136	1,846
<b>Charitable activities</b>	5				
Carers Support Service		825,289	-	825,289	771,398
Investment income	4	8,886	-	8,886	1,182
<b>Total</b>		<u>834,311</u>	<u>-</u>	<u>834,311</u>	<u>774,426</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	29,150	-	29,150	28,100
<b>Charitable activities</b>	7				
Carers Support Service		751,805	-	751,805	686,405
<b>Total</b>		<u>780,955</u>	<u>-</u>	<u>780,955</u>	<u>714,505</u>
<b>NET INCOME</b>		53,356	-	53,356	59,921
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		655,411	-	655,411	595,490
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>708,767</u></u>	<u><u>-</u></u>	<u><u>708,767</u></u>	<u><u>655,411</u></u>

The notes form part of these financial statements

**WANDSWORTH CARERS' CENTRE****BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	15	187,930	209,223
Cash in hand		651,186	572,108
		<u>839,116</u>	<u>781,331</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(130,349)	(125,920)
		<u>708,767</u>	<u>655,411</u>
<b>NET CURRENT ASSETS</b>			
		<u>708,767</u>	<u>655,411</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>708,767</u>	<u>655,411</u>
<b>NET ASSETS</b>		<u>708,767</u>	<u>655,411</u>
<b>FUNDS</b>	19		
Unrestricted funds		<u>708,767</u>	<u>655,411</u>
<b>TOTAL FUNDS</b>		<u>708,767</u>	<u>655,411</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

21 October 2024

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*Cathal Boyle*

.....  
C R Coyle - Trustee

**WANDSWORTH CARERS' CENTRE****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>70,192</u>	<u>(120,814)</u>
Net cash provided by/(used in) operating activities		<u>70,192</u>	<u>(120,814)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>8,886</u>	<u>1,182</u>
Net cash provided by investing activities		<u>8,886</u>	<u>1,182</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>79,078</u>	<u>(119,632)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>572,108</u>	<u>691,740</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>651,186</u></u>	<u><u>572,108</u></u>

The notes form part of these financial statements

# WANDSWORTH CARERS' CENTRE

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	53,356	59,921
<b>Adjustments for:</b>		
Interest received	(8,886)	(1,182)
Decrease/(increase) in debtors	21,293	(139,754)
Increase/(decrease) in creditors	4,429	(39,799)
<b>Net cash provided by/(used in) operations</b>	<u>70,192</u>	<u>(120,814)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
<b>Net cash</b>			
Cash at bank and in hand	572,108	79,078	651,186
	<u>572,108</u>	<u>79,078</u>	<u>651,186</u>
<b>Total</b>	<u>572,108</u>	<u>79,078</u>	<u>651,186</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. GENERAL INFORMATION**

The charitable company is incorporated and domiciled in England and Wales. The address of its registered office is 46 Balham High Road, London, SW12 9AQ. The registered number of the company is 03152094. The registered number of the charity is 1053121.

The financial information presented is for the year ended 31 March 2024 and 31 March 2023. The financial information is presented in sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, the financial position, future plans and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable. The main source of income for the charity is the carers support service contract with the London Borough of Wandsworth in respect of carers support services.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to the consideration by its performance. Grant income relating to a later period is therefore deferred to that period and treated as deferred income in the balance sheet.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

As the charity has only one activity, all costs are allocated against the charitable activity.

**Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Office Equipment - 25% on a straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

**Leasing commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Voluntary help**

A certain amount of time is expended on the charity's activities which is donated free of charge. In accordance with Charities SORP (FRS 102), volunteer time is not recognised. Details of volunteer support and services are provided in the trustees' annual report.

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	<u>136</u>	<u>1,846</u>

# **WANDSWORTH CARERS' CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2024**

### **4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>8,886</u>	<u>1,182</u>

### **5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024	2023
		£	£
Integrated Carers Support			
Service Contract	Carers Support Service	713,851	654,914
Grants	Carers Support Service	<u>111,438</u>	<u>116,484</u>
		<u>825,289</u>	<u>771,398</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Carers Trust - Client grant income	12,538	9,017
Small grants	9,308	8,458
Carers Trust - Making Carers Count	20,089	58,242
London Borough of Wandsworth - Digital inclusion grant	25,000	12,500
Battersea Healthcare - End of Life care	-	15,000
Hospital discharge	44,503	13,267
	<u>111,438</u>	<u>116,484</u>

### **6. RAISING FUNDS**

#### **Raising donations and legacies**

	2024	2023
	£	£
Staff costs	29,150	27,500
Fundraising costs	-	600
	<u>29,150</u>	<u>28,100</u>

### **7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Carers Support Service	<u>607,235</u>	<u>144,570</u>	<u>751,805</u>

**WANDSWORTH CARERS' CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Carers Support Service	<u>141,330</u>	<u>3,240</u>	<u>144,570</u>

Support costs, included in the above, are as follows:

**Management**

	2024 Carers Support Service £	2023 Total activities £
Premises costs	62,722	42,255
Office & running costs	<u>78,608</u>	<u>78,522</u>
	<u>141,330</u>	<u>120,777</u>

**Governance costs**

	2024 Carers Support Service £	2023 Total activities £
Other governance costs	-	480
Independent examiner's fees	<u>3,240</u>	<u>3,420</u>
	<u>3,240</u>	<u>3,900</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Operating lease charges - property	<u>23,000</u>	<u>23,000</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.



# **WANDSWORTH CARERS' CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2024**

### **11. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	423,420	402,054
Social security costs	32,855	32,892
Other pension costs	21,407	20,141
	<u>477,682</u>	<u>455,087</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct project staff	14	13
Management and administrative staff	4	4
	<u>18</u>	<u>17</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
	<u>-</u>	<u>1</u>

The key management personnel of the charity comprise 4 employees. The total employee benefits of key management personnel of the charity were £173,281 (2023: £103,318).

### **12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,846	-	1,846
<b>Charitable activities</b>			
Carers Support Service	771,398	-	771,398
Investment income	1,182	-	1,182
<b>Total</b>	<u>774,426</u>	<u>-</u>	<u>774,426</u>
<b>EXPENDITURE ON</b>			
Raising funds	28,100	-	28,100
<b>Charitable activities</b>			
Carers Support Service	686,405	-	686,405
<b>Total</b>	<u>714,505</u>	<u>-</u>	<u>714,505</u>
<b>NET INCOME</b>	59,921	-	59,921
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	595,490	-	595,490
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>655,411</u>	<u>-</u>	<u>655,411</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. INDEPENDENT EXAMINATION**

The independence examiner's gross of VAT fee consisted of:

	2024	2023
	£	£
Independent examination	2,100	2,225
Preparation of SORP financial statements	1,140	1,205
Preparation of corporation tax return and computation	-	480
	<u>3,240</u>	<u>3,900</u>

**14. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>98,553</u>
<b>DEPRECIATION</b>	
At 1 April 2023 and 31 March 2024	<u>98,553</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accrued income	184,003	200,127
Prepayments	3,927	9,096
	<u>187,930</u>	<u>209,223</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Social security and other taxes	9,065	8,877
Other creditors	11,106	566
Accruals	93,782	103,977
Deferred income	16,396	12,500
	<u>130,349</u>	<u>125,920</u>
	£	£
<u>Deferred Income</u>		
Balance at 1 April 2023	-	12,500
Amounts released to incoming resources	-	(12,500)
Amounts deferred in the year	16,396	-
	<u>16,396</u>	<u>-</u>
Balance at 31 March 2024		

Deferred income comprises income received during the year which relates to the next financial year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	23,300	23,000
Between one and five years	95,067	19,167
	<u>118,367</u>	<u>42,167</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Current assets	839,116	-	839,116	781,331
Current liabilities	(130,349)	-	(130,349)	(125,920)
	<u>708,767</u>	<u>-</u>	<u>708,767</u>	<u>655,411</u>

Comparatives for net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Current assets	781,331	-	781,331
Current liabilities	(125,920)	-	(125,920)
	<u>655,411</u>	<u>-</u>	<u>655,411</u>

**19. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	324,411	53,356	(5,000)	372,767
Continuity Fund	200,000	-	-	200,000
Staff redundancy Fund	60,000	-	5,000	65,000
Contingency Fund	25,000	-	-	25,000
Capital expenditure Fund	22,000	-	-	22,000
Working capital Fund	24,000	-	-	24,000
	<u>655,411</u>	<u>53,356</u>	<u>-</u>	<u>708,767</u>
<b>TOTAL FUNDS</b>	<u>655,411</u>	<u>53,356</u>	<u>-</u>	<u>708,767</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	834,311	(780,955)	53,356
<b>TOTAL FUNDS</b>	<u>834,311</u>	<u>(780,955)</u>	<u>53,356</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	299,375	59,921	(34,885)	324,411
Continuity Fund	174,215	-	25,785	200,000
Staff redundancy Fund	54,827	-	5,173	60,000
Contingency Fund	22,000	-	3,000	25,000
Capital expenditure Fund	21,280	-	720	22,000
Working capital Fund	23,793	-	207	24,000
	<u>595,490</u>	<u>59,921</u>	<u>-</u>	<u>655,411</u>
<b>TOTAL FUNDS</b>	<u>595,490</u>	<u>59,921</u>	<u>-</u>	<u>655,411</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	774,426	(714,505)	59,921
<b>TOTAL FUNDS</b>	<u>774,426</u>	<u>(714,505)</u>	<u>59,921</u>

**Unrestricted Designated Funds**

The following unrestricted funds have been earmarked for particular purposes.

Continuity Fund - to ensure continuity for three months in the event of withdrawal of annual grant and contract funding.

Staff Redundancy Fund - to ensure sufficient reserves in the event of withdrawal of funding resulting in a statutory redundancy liability.

Contingency Fund - to cover for emergencies (e.g. fire, flood, long-term staff sickness).

Capital Expenditure Fund - to cover for future purchases of capital equipment.

Working Capital Fund - to ensure the financial stability of the charity,

**19. MOVEMENT IN FUNDS - continued**

**Restricted Funds**

There are no funds that are restricted for a particular purpose.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**21. COMPANY LIMITED BY GUARANTEE**

The charity is limited by guarantee and has no share capital. The liability of each member is determined by the Articles of the charity and shall not exceed £1.