

REGISTERED COMPANY NUMBER: 03152094 (England and Wales)
REGISTERED CHARITY NUMBER: 1053121

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WANDSWORTH CARERS' CENTRE**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

WANDSWORTH CARERS' CENTRE

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FOR THE YEAR ENDED 31 MARCH 2023**

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WANDSWORTH CARERS' CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as defined in the charity's memorandum of association are:

The relief of persons with a disability arising from age, sickness or physical or mental disability in the London Borough of Wandsworth and who are dependent on others for their daily care by the provision of practical help, advice, assistance, service, support, advocacy and information to such persons and those, especially spouses, partners and relatives, who have an unpaid responsibility for their care and treatment ("the Carers");

The relief of poverty and mental or physical sickness or suffering amongst the Carers defined in the above objective.

We are committed to providing a range of high quality, responsive, confidential, and professional services which enable Carers to have increased control over their own lives.

Wandsworth Carers' Centre operates under a 3 year Strategic Plan and an annual operational plan and regularly reviews progress and achievements against the stated objectives. The trustees are satisfied that the activities are related to the stated aims and objectives of the charity.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities we should undertake and confirm that all our activities are undertaken to further our charitable purposes for the public benefit.

Volunteers and counselling

Wandsworth Carers' Centre is lucky to have a great team of volunteers supporting us. Our volunteers are integral to our organisation and being able to provide services in the borough.

Volunteers support with services including counselling, complementary therapies, group facilitation and office admin.

Jacqui has been volunteering at the centre for 8 years within the counselling service and has worked with a huge number of Carers during her time at the Centre.

"I value enormously, the professional working relationships I have developed over many years with both the staff at WCC and its carers in my counselling role. I enjoy and am interested in learning about people/carers, their experiences, feelings, behaviours and what may be affecting their mental well-being. I feel privileged through my work at being trusted and permitted access into deeply sensitive and private areas of someone's world, with things that are causing them distress for e.g., anxiety, depression. My work involves the carer and counsellor working together collaboratively to facilitate positive change."

WANDSWORTH CARERS' CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As we sit back and reflect on the year, we must highlight the impact of the Cost-of-Living Crisis on Carers who are supporting some of the most vulnerable in our society. The levels of anxiety for many Carers, and often of the people they care for, increased significantly particularly as we approached the Autumn and Winter months. Concerns about being able to eat healthily, pay the bills and keep warm became a very stark reality for some Carers and their families.

We are pleased to report that we were able to respond to many of these concerns in a variety of proactive and positive ways including:

- Increased Appointments for benefits checks/Income maximisation
- Providing Foodbank Vouchers
- Offering family respite and fun outings and activities for families with children with additional needs
- Providing information in our newsletter and on our website about sources of cheaper food and deals for kid's meals in the school holidays
- Completion of grant applications for essential items
- Most significantly of all we launched our weekly Supper Club where up to 20 Carers regularly come together to share a hot meal and socialise with or without the person they care for. We have been very fortunate to receive support for this from many local organisations, and for this we are extremely grateful

Digital Inclusion and Get Connected

We were successful in securing funding for a project to digitally support Carers in Wandsworth.

The project has three main aims; to supply or upgrade a digital device, to provide an internet connection and to offer training to Carers through one-to-one sessions or group workshops. We have supported over 50 Carers to access digital services which has enabled them to stay connected to family and friends, use email and to stay safe online.

We developed an easy use booklet for Carers to guide them through different processes such as setting up email addresses, downloading apps and using messaging services. This project has been so successful that the funding has been extended, and we are delighted to be able to continue to provide a service that is having such positive impacts for Carers.

Carer Ms T told us 'I'm able to access more things online, I'm looking at online courses, and it's easier to read the Carers' Centre electronic newsletter.'

What Carers have said about our services

Thank you so much, you were instrumental in us being able to see beyond our daily grind.

The job you do has a positive impact on peoples lives and you never feel alone. It is such an invaluable service.

A heartfelt thank you for being caring and working to make changes to people's lives, no matter how small or how big.

I would be really lost without the Carers' Centre, I don't know what I would have done without your help.

I feel really lucky and privileged to be able to access the Carers Centre

Thank you for always being there. It really helps knowing we are being cared for and we are known.

I had been nervous about my issue, but you very quickly made me comfortable and able to trust you. Please know that it made the world of difference to me.

A Carer's Story

Mr T is a 55-year-old man who is a working Carer, supporting his 85 year old mother who has dementia. When he was connected to Wandsworth Carers 'Centre, Mr was at breaking point. He had been supporting his mother for 3years without a break.

This began during lockdown and just prior to taking on his caring role, Mr T lost his partner of 26 years. He did not have time to grieve and had no family or friends that could support him.

WANDSWORTH CARERS' CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Mr T initially approached Wandsworth Carers' Centre via a Peer Support Group Meeting and expressed that this first meeting felt 'like a lifeline'.

We supported Mr T to contact social services where he was able to access a Carers Assessment and an up-to-date Needs Assessment for his mother. It was clear that Mr T was in need of respite.

Before connecting with us, Mr T's mother had visits from care workers for 1 hour, 3 times a day. After advocating on his behalf, this was increased to a care worker visiting from 8.30am -6pm Monday to Friday & a care worker visiting three times a day for 1 hour on the weekend. It was also agreed that Mr T could have 3 weekends away from home per year, in addition to 14 days away from home once a year. During this time, his mother would be supported by care workers 24/7 within her home.

Mr T has continued to attend Peer Support Meetings and he now attends trips for Carers too. He has built friendships via these activities and is going on his first trip away for 2 days and is looking forward to his first break in 3 years.

Some Facts and Figures

- 209 peer support sessions delivered
- 499 new Carers registered
- 50 training sessions delivered
- Total Carers registered with our charity 5,728
- 2,839 hours of respite provided
- 557 back care appointments delivered
- Over 700 advice appointments made available to Carers
- 27,000 newsletters distributed

FINANCIAL REVIEW

Financial position

Whilst the increase in total annual expenditure was greater than the rise in income Wandsworth Carers' Centre was still able to record a surplus for the year of £59,921, which brings total reserves up to £655,411. The nature of the organisation dictates that staff are its largest cost and higher payroll liabilities account for the majority of the increase in total annual expenditure. With the exception of payroll the charity managed to provide its services to carers at a similar cost to the year before. Looking ahead: as its main source of income (the Carers Support Service Contract) rises in line with annual inflation WCC's financial position should be relatively unaffected by future price increases.

Principal funding sources

Principal funding sources in the year were contracts and grants from London Borough of Wandsworth and grants from the Carers Trust.

Reserves policy

The policy of the charity is to maintain free reserves at a level which equates to at least 20% - 40% of anticipated expenditure for the following year. The current level of free reserves remains sufficient to achieve this objective. We have designated part of our unrestricted reserves to show how much has been earmarked for particular purposes (see the fund note in the financial statements).

FUTURE PLANS

We will continue to work closely with our colleagues in Children's Services, Health and public health, to build on the advances made this year in raising awareness of the needs of Young Carers and Young Adult Carers. We feel confident that together we can smooth the referral processes for these young people, increase professional awareness to aid identification to ensure that the inequalities they face can be addressed and their life chances enhanced.

We will look to enhance services to Carers of people with mental health challenges by working collaboratively with statutory and voluntary services, ensuring the Carers voice is heard.

Providing high quality services is always one of our key objectives and to this end we are working on the externally assessed Improving Quality mark (IQ) which we will attain in the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited through a variety of methods, including recruitment initiatives, personal contact and recommendations. The trustees endeavour to ensure that there is a balance of skills, gender, age and cultural backgrounds represented on the board.

WANDSWORTH CARERS' CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Day to day management of the charity is delegated to the Chief Executive Officer.

Induction and training of new trustees

New trustees receive training, and are inducted by the Chief Executive and the more experienced trustees. At board meetings, trustees receive reports from the Chief Executive to ensure they are kept up to date with the activities of the charity. Trustees review policies and procedures on a cyclical basis.

Key management remuneration

The pay of the Chief Executive is set by the Board. The pay of the remaining staff is reviewed annually by the Finance Group, in line with both market conditions and affordability for the charity, and a proposal is submitted to the Board for their approval.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03152094 (England and Wales)

Registered Charity number

1053121

Registered office

46 Balham High Road
London
SW12 9AQ

Trustees

S Ahmed
F S Bakewell
C R Coyle
I S Stanley
J Taylor
S A Holman (resigned 23/5/22)
S Duncan (resigned 24/7/22)
J Kablean (appointed 23/1/23)

Chief Executive Officer

Eglionna Treanor

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

Unity Trust Bank
9 Brindley Place
Birmingham B1 2HB

Virgin Money
NEA 3780
Newcastle upon Tyne NE3 4ZE

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:



C R Coyle - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANDSWORTH CARERS' CENTRE

Independent examiner's report to the trustees of Wandsworth Carers' Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

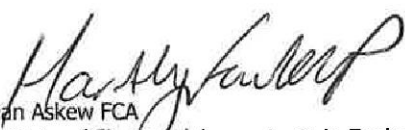
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew FCA
The Institute of Chartered Accountants in England and Wales

Hartley Fowler LLP
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London
SW19 4EU

20 December 2023

WANDSWORTH CARERS' CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,846	-	1,846	1,111
Charitable activities	5				
Carers Support Service		771,398	-	771,398	764,653
Investment income	4	1,182	-	1,182	82
Total		<u>774,426</u>	<u>-</u>	<u>774,426</u>	<u>765,846</u>
EXPENDITURE ON					
Raising funds	6	28,100	-	28,100	25,460
Charitable activities	7				
Carers Support Service		686,405	-	686,405	650,893
Total		<u>714,505</u>	<u>-</u>	<u>714,505</u>	<u>676,353</u>
NET INCOME		59,921	-	59,921	89,493
RECONCILIATION OF FUNDS					
Total funds brought forward		595,490	-	595,490	505,997
TOTAL FUNDS CARRIED FORWARD		<u>655,411</u>	<u>-</u>	<u>655,411</u>	<u>595,490</u>

The notes form part of these financial statements

WANDSWORTH CARERS' CENTRE**BALANCE SHEET
31 MARCH 2023**

		2023 £	2022 £
	Notes		
CURRENT ASSETS			
Debtors	15	209,223	69,469
Cash in hand		572,108	691,740
		<u>781,331</u>	<u>761,209</u>
CREDITORS			
Amounts falling due within one year	16	(125,920)	(165,719)
		<u>655,411</u>	<u>595,490</u>
NET CURRENT ASSETS			
		<u>655,411</u>	<u>595,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>655,411</u>	<u>595,490</u>
NET ASSETS			
		<u>655,411</u>	<u>595,490</u>
FUNDS	19		
Unrestricted funds		<u>655,411</u>	<u>595,490</u>
TOTAL FUNDS		<u>655,411</u>	<u>595,490</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:



C R Coyle - Trustee

WANDSWORTH CARERS' CENTRE**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(120,814)	55,248
Net cash (used in)/provided by operating activities		(120,814)	55,248
Cash flows from investing activities			
Interest received		1,182	82
Net cash provided by investing activities		1,182	82
Change in cash and cash equivalents in the reporting period		(119,632)	55,330
Cash and cash equivalents at the beginning of the reporting period		691,740	636,410
Cash and cash equivalents at the end of the reporting period		572,108	691,740

The notes form part of these financial statements

WANDSWORTH CARERS' CENTRE**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	59,921	89,493
Adjustments for:		
Depreciation charges	-	14,014
Loss on disposal of fixed assets	-	7,266
Interest received	(1,182)	(82)
Increase in debtors	(139,754)	(62,781)
(Decrease)/increase in creditors	(39,799)	7,338
Net cash (used in)/provided by operations	<u>(120,814)</u>	<u>55,248</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	691,740	(119,632)	572,108
	<u>691,740</u>	<u>(119,632)</u>	<u>572,108</u>
Total	<u>691,740</u>	<u>(119,632)</u>	<u>572,108</u>

The notes form part of these financial statements

WANDSWORTH CARERS' CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charitable company is incorporated and domiciled in England and Wales. The address of its registered office is 46 Balham High Road, London, SW12 9AQ. The registered number of the company is 03152094. The registered number of the charity is 1053121.

The financial information presented is for the year ended 31 March 2023 and 31 March 2022. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, the financial position, future plans and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable. The main source of income for the charity is the carers support service contract with the London Borough of Wandsworth in respect of carers support services.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to the consideration by its performance. Grant income relating to a later period is therefore deferred to that period and treated as deferred income in the balance sheet.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

As the charity has only one activity, all costs are allocated against the charitable activity.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

WANDSWORTH CARERS' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Office Equipment - 25% on a straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Voluntary help

A certain amount of time is expended on the charity's activities which is donated free of charge. In accordance with Charities SORP (FRS 102), volunteer time is not recognised. Details of volunteer support and services are provided in the trustees' annual report.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,846</u>	<u>1,111</u>

WANDSWORTH CARERS' CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	1,182	82

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Integrated Carers Support			
Service Contract	Carers Support Service	654,914	616,512
Contractual services	Carers Support Service	-	38,650
Grants	Carers Support Service	116,484	109,491
		<u>771,398</u>	<u>764,653</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Carers Trust - Parent respite grant	-	15,000
Carers Trust - Client grant income	9,017	12,991
Carers Trust - LGBT grant	-	10,350
London Borough of Wandsworth - Infection control grant	-	11,742
London Borough of Wandsworth - Workforce Recruitment and Retention grant	-	10,000
Ajahma - End of Life Care	-	6,435
Small grants	8,458	4,000
Crossroads - Mindfulness grant	-	8,753
Carers Trust - Making Carers Count	58,242	30,220
London Borough of Wandsworth - Digital inclusion grant	12,500	-
Battersea Healthcare - End of Life care	15,000	-
Hospital discharge	13,267	-
	<u>116,484</u>	<u>109,491</u>

6. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	27,500	25,000
Fundraising costs	600	460
	<u>28,100</u>	<u>25,460</u>

WANDSWORTH CARERS' CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Carers Support Service	<u>561,728</u>	<u>124,677</u>	<u>686,405</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Carers Support Service	<u>120,777</u>	<u>3,900</u>	<u>124,677</u>

Support costs, included in the above, are as follows:

Management

	2023 Carers Support Service £	2022 Total activities £
Premises costs	42,255	37,965
Office & running costs	<u>78,522</u>	<u>83,852</u>
	<u>120,777</u>	<u>121,817</u>

Governance costs

	2023 Carers Support Service £	2022 Total activities £
Other governance costs	480	-
Independent examiner's fees	<u>3,420</u>	<u>3,240</u>
	<u>3,900</u>	<u>3,240</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	-	14,014
Deficit on disposal of fixed assets	-	7,266
Operating lease charges - property	<u>23,000</u>	<u>23,000</u>

WANDSWORTH CARERS' CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	402,054	371,227
Social security costs	32,892	28,449
Other pension costs	20,141	18,453
	<u>455,087</u>	<u>418,129</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct project staff	13	13
Management and administrative staff	4	4
	<u>17</u>	<u>17</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-

The key management personnel of the charity comprise 3 employees. The total employee benefits of key management personnel of the charity were £103,318 (2022: £95,910).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,111	-	1,111
Charitable activities			
Carers Support Service	747,868	16,785	764,653
Investment income	82	-	82
Total	<u>749,061</u>	<u>16,785</u>	<u>765,846</u>
EXPENDITURE ON			
Raising funds	25,460	-	25,460
Charitable activities			
Carers Support Service	634,108	16,785	650,893
Total	<u>659,568</u>	<u>16,785</u>	<u>676,353</u>

WANDSWORTH CARERS' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	89,493	-	89,493
RECONCILIATION OF FUNDS			
Total funds brought forward	505,997	-	505,997
TOTAL FUNDS CARRIED FORWARD	<u>595,490</u>	<u>-</u>	<u>595,490</u>

13. INDEPENDENT EXAMINATION

The independence examiner's gross of VAT fee consisted of:

	2023 £	2022 £
Independent examination	2,225	2,100
Preparation of SORP financial statements	1,205	1,140
Preparation of corporation tax return and computation	480	-
	<u>3,900</u>	<u>3,240</u>

14. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	<u>98,553</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>98,553</u>
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	38,650
Accrued income	200,127	24,449
Prepayments	9,096	6,370
	<u>209,223</u>	<u>69,469</u>

WANDSWORTH CARERS' CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	8,877	8,754
Other creditors	566	415
Accruals	103,977	156,550
Deferred income	12,500	-
	<u>125,920</u>	<u>165,719</u>
	£	£
<u>Deferred Income</u>		
Balance at 1 April 2022	-	17,108
Amounts released to incoming resources	-	(17,108)
Amounts deferred in the year	12,500	-
	<u>12,500</u>	<u>-</u>
Balance at 31 March 2023	<u>12,500</u>	<u>-</u>

Deferred income comprises income received during the year which relates to the next financial year.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	23,000	23,000
Between one and five years	19,167	42,167
	<u>42,167</u>	<u>65,167</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	781,331	-	781,331	761,209
Current liabilities	(125,920)	-	(125,920)	(165,719)
	<u>655,411</u>	<u>-</u>	<u>655,411</u>	<u>595,490</u>

Comparatives for net assets between funds

	Unrestricted funds	Restricted funds	2022 Total funds
	£	£	£
Fixed assets	-	-	-
Current assets	761,209	-	761,209
Current liabilities	(165,719)	-	(165,719)
	<u>595,490</u>	<u>-</u>	<u>595,490</u>

WANDSWORTH CARERS' CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	299,375	59,921	(34,885)	324,411
Continuity Fund	174,215	-	25,785	200,000
Staff redundancy Fund	54,827	-	5,173	60,000
Contingency Fund	22,000	-	3,000	25,000
Capital expenditure Fund	21,280	-	720	22,000
Working capital Fund	23,793	-	207	24,000
	<u>595,490</u>	<u>59,921</u>	<u>-</u>	<u>655,411</u>
TOTAL FUNDS	<u>595,490</u>	<u>59,921</u>	<u>-</u>	<u>655,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	774,426	(714,505)	59,921
	<u>774,426</u>	<u>(714,505)</u>	<u>59,921</u>
TOTAL FUNDS	<u>774,426</u>	<u>(714,505)</u>	<u>59,921</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	209,882	89,493	299,375
Continuity Fund	174,215	-	174,215
Staff redundancy Fund	54,827	-	54,827
Contingency Fund	22,000	-	22,000
Capital expenditure Fund	21,280	-	21,280
Working capital Fund	23,793	-	23,793
	<u>505,997</u>	<u>89,493</u>	<u>595,490</u>
TOTAL FUNDS	<u>505,997</u>	<u>89,493</u>	<u>595,490</u>

WANDSWORTH CARERS' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	749,061	(659,568)	89,493
Restricted funds			
Ajahma - End of Life Care	6,435	(6,435)	-
Carers Trust - LGBT Fund	10,350	(10,350)	-
	<u>16,785</u>	<u>(16,785)</u>	<u>-</u>
TOTAL FUNDS	<u>765,846</u>	<u>(676,353)</u>	<u>89,493</u>

Unrestricted Designated Funds

The following unrestricted funds have been earmarked for particular purposes.

Continuity Fund - to ensure continuity for three months in the event of withdrawal of annual grant and contract funding.

Staff Redundancy Fund - to ensure sufficient reserves in the event of withdrawal of funding resulting in a statutory redundancy liability.

Contingency Fund - to cover for emergencies (e.g. fire, flood, long-term staff sickness).

Capital Expenditure Fund - to cover for future purchases of capital equipment.

Working Capital Fund - to ensure the financial stability of the charity,

Restricted Funds

The following funds are restricted for a particular purpose.

Carers Trust - LGBT Fund - This project offers LGBT awareness training to frontline staff in carers agencies and carer awareness training to LGBT and support agencies.

AJAHMA End of Life Care Fund - Funding from the AJAHMA Trust to carers for training in end of life care.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

WANDSWORTH CARERS' CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. COMPANY LIMITED BY GUARANTEE

The charity is limited by guarantee and has no share capital. The liability of each member is determined by the Articles of the charity and shall not exceed £1.