

WANDSWORTH CARERS' CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company No. 03152094
Registered Charity No. 1053121

Edwards Trew & Co.
Chartered Accountants
Hyde Park House, 5 Manfred Road
London SW15 2RS

WANDSWORTH CARERS' CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Reference and administrative details of the charity, its trustees and advisers

Address & Registered Office: 46 Balham High Road, London, SW12 9AQ

Trustees: S Duncan (Chair)

J Taylor (Treasurer)

F Bakewell

I Stanley

C Coyle

H Chaudhry

S Ahmed

S Holman

Chief Executive: E Treanor

Banks: Unity Trust Bank, 9 Brindley Place, Birmingham B1 2HB

Scottish Widows Bank, PO Box 12757, 67 Morrison Street, Edinburgh EH3 8YJ

Virgin Money, E-Savings, NEA 3780, Newcastle upon Tyne, NE3 4ZE

Auditor: Edwards Trew & Co, Hyde Park House, 5 Manfred Road, London SW15 2RS

Organisation

Wandsworth Carers' Centre is a company limited by guarantee (Company No. 03152094) and is a charity registered with the Charity Commission (no. 1053121). It is governed by its Memorandum and Articles of Association.

Structure, governance and management

The charity is governed by its board of trustees, which meets on a regular basis. Its day to day management is delegated to the Chief Executive Officer. Trustees are recruited through a variety of methods, including targeted recruitment initiatives, personal contact and recommendations. The trustees endeavour to ensure that there is a balance of skills, gender, age and cultural backgrounds represented on the board. New trustees receive training, and are inducted by the Chief Executive and the more experienced trustees. At Board meetings, trustees receive reports from the Chief Executive to ensure they are kept up to date with the activities of the charity. Trustees review policies and procedures on a cyclical basis.

Key management staff are appointed on NJC scales, which are local government pay scales used extensively in the voluntary sector. They are the result of negotiations between trade unions (Unite, Unison and GMB) and the Local Government Association.

Aims and Objectives

The objects of the Charity as defined in our memorandum of association are:

The relief of persons with a disability arising from age, sickness or physical or mental disability in the London Borough of Wandsworth and who are dependent on others for their daily care by the provision of practical help, advice, assistance, service, support, advocacy and information to such persons and those, especially spouses, partners and relatives, who have an unpaid responsibility for their daily care and treatment ("the Carers"); the relief of poverty and mental or physical sickness or suffering amongst the Carers defined in the above object.

We are committed to providing a range of high quality, responsive, confidential, and professional services which enable Carers to have increased control over their own lives.

Wandsworth Carers' Centre operates under a 3 year Strategic Plan and an annual operational plan and regularly reviews progress and achievements against the stated objectives. The trustees are satisfied that the activities are related to the stated aims and objectives of the charity

WANDSWORTH CARERS' CENTRE
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Public benefit, achievement and performance

When planning the activities of the Centre, we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

During the year under review, the charity's staff provided:

Information

- 19,852 copies of the Carers Newsletter were printed and distributed to Carers and GP surgeries

Advice

- 476 advice appointments were delivered

Income Maximisation

- £192,074 was raised for Carers in benefits and grants

Support Groups

- 126 Carers peer support groups were held for 11 different client groups

New Carers

- 375 new Carers registered with the Centre

Volunteers

- 197 Carers were involved in the Participation Project, completing over 75 hours of participation work in Wandsworth and represented Carers views at over 39 meetings or events across health and social services. 300 hours of counselling were provided and 24 hours of relaxation workshops

Training and Workshops

- This year training and workshops were delivered online and included: IT digital workshops, First Aid, Wellbeing, Yoga, Laughter Yoga & Self Care.

Financial review and results

Principal funding sources in the year were grants from Wandsworth Social Services and Wandsworth CCG, the Carers Trust and the Lloyds Bank Foundation. Total funds increased from £378,679 to £505,997 during the year. The current level of unrestricted reserves is £505,997, of which £21,280 has been applied towards fixed assets, leaving free reserves of £484,717. The policy of the charity is to maintain free reserves at a level which equates to at least 20 - 40% of anticipated expenditure for the following year. The current level of free reserves therefore remains sufficient to achieve this objective. We have also designated part of our unrestricted reserves to show how much of it has been earmarked for particular purposes (see note 12 to the Financial Statements).

Risk management

The trustees have reviewed the major risks to which the charity is exposed, and systems and procedures have been established to manage those risks. The charity has many policies and procedures in place which are regularly reviewed by the strategic subcommittee and ratified by the Board of Trustees. This includes robust financial management procedures. Management accounts are produced on a quarterly basis and reviewed by the Board.

Plans for future activities

During 2020-2021 the Centre was jointly commissioned by Wandsworth Council and Wandsworth Clinical Commissioning Group to deliver an Integrated Carer Support Services for 4 years with an option to extend for a further 4 years.

The charity is committed to continuing to deliver a full range of services for carers in Wandsworth.

WANDSWORTH CARERS' CENTRE
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

Company Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees should follow best practice and:

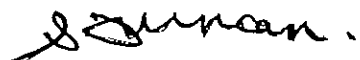
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Accounting Standards and Statements of Recommended Practice and the regulations under the Charities Act 1993 (as amended by the Charities Act 2011). The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

As far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are aware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

Auditors

Edwards Trew & Company, Chartered Accountants have indicated their willingness to continue in office as Auditors to the Company and a resolution will be proposed for their re-election at the Annual General Meeting.



By Order of the Board on
Sarah Duncan
Trustee (Chair)

23rd November 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WANDSWORTH CARERS' CENTRE

We have audited the attached financial statements of Wandsworth Carers' Centre for the year ended 31 March 2021 which comprise the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- . give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- . have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- . have been prepared in accordance with the requirements of the Companies Act 2006.
- . have been prepared in accordance with the requirement of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit and of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- . the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
WANDSWORTH CARERS' CENTRE**

Opinions on other matters prescribed by the Companies Act 2006.

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Sufficient accounting records have not been kept.
- The financial statements are not in agreement with the accounting records and returns.
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Hyde Park House
5 Manfred Road
Putney, London SW15 2RS
Date 20 December 2021.

Senior Statutory Auditor
Edwards Trew & Co
Statutory Auditor



WANDSWORTH CARERS' CENTRE
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 MARCH 2021
 (Includes an Income & Expenditure Account)

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds £	2020 Total Funds £
Income from:					
Donations and legacies	2	7,534	0	7,534	16,963
Charitable activities	3	701,025	25,734	726,759	676,715
Other trading activities		0	0	0	0
Investments		399	0	399	11
Other		0	0	0	0
Total		<u>708,958</u>	<u>25,734</u>	<u>734,692</u>	<u>693,689</u>
Expenditure on:					
	5				
Raising funds		25,743	0	25,743	1,111
Charitable activities	6	538,043	43,588	581,631	684,697
Other		0	0	0	0
Total		<u>563,786</u>	<u>43,588</u>	<u>607,374</u>	<u>685,808</u>
Net Income/(expenditure)		145,172	-17,854	127,318	7,881
Transfers between funds	12	-6,459	6,459	0	
Net movement in funds		<u>138,713</u>	<u>-11,395</u>	<u>127,318</u>	<u>7,881</u>
Reconciliation of funds					
- total funds - brought forward		<u>367,284</u>	<u>11,395</u>	<u>378,679</u>	<u>370,798</u>
- carried forward		<u>505,997</u>	<u>0</u>	<u>505,997</u>	<u>378,679</u>

All Items dealt with in the Statement of Financial Activities relate to continuing activities.

There are no recognised gains or losses other than those passing through the Statement of Financial Activities.

The notes on pages 8 to 11 form part of these financial statements.

WANDSWORTH CARERS' CENTRE
 Company No. 03152094
 BALANCE SHEET
 FOR THE YEAR ENDED 31 MARCH 2021

		Total	2020 Total
	Notes	£	£
Tangible Fixed Assets	8	21,280	6,041
Current Assets - Debtors	9	6,688	171,135
- Cash at bank & in hand		636,410	348,845
- Total		<u>643,098</u>	<u>519,980</u>
Liabilities - Creditors:			
Amounts falling due within one year	10	158,381	147,342
Net current assets		<u>505,997</u>	<u>378,679</u>
Creditors:			
Amounts falling due after more than one year		0	0
Provisions for liabilities & charges		0	0
Total net assets	11	<u>505,997</u>	<u>378,679</u>
The funds of the charity:			
Undesignated funds		209,882	86,408
Designated funds	13	<u>296,115</u>	<u>280,876</u>
Total unrestricted funds		505,997	367,284
Restricted income funds	12	0	11,395
General purpose fund		239,322	239,322
Service development fund		<u>20,000</u>	<u>20,000</u>
Total		<u>259,322</u>	<u>259,322</u>
Total charity funds	11	<u>505,997</u>	<u>378,679</u>

Approved by the Board of Trustees on 23rd November 2021



Sarah Duncan
 Chair

WANDSWORTH CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention, and are in accordance with the applicable Accounting Standards, the Charities Act 2011, the Financial Reporting Standard FRS102 and the Statement of Recommended Practice- "Accounting and Reporting by Charities" (FRS 102) effective from 1 January 2019.

(b) Tangible Fixed Assets

Depreciation and amortisation are provided on tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected life, as follows: Furniture and Office Equipment - over 4 years on a straight line basis; Leasehold Premises - over the terms of the leases on a straight line basis.

(c) Income

(i) Grant payments are credited to revenue in the year to which they relate. Donations are credited to revenue in the year in which they are received.

(ii) Interest receivable is credited to revenue in the year in which it is received.

(d) Resources Expended

(i) Expenditure is recognised on an accrual basis as liability is incurred and includes all VAT.

(ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and to relieve persons in the London Borough of Wandsworth who are in need of help.

(iii) Costs are allocated to particular activities where costs relate directly to those activities. The costs of overall direction and administration of the charity are allocated to activities on a percentage basis.

(e) Funds Accounting

Funds held by the charity are:

Unrestricted Funds: Any funds that are available for use by the trustees within the general objects and powers of the charity, of which some funds earmarked for particular purposes are identified as Designated Funds.

Restricted Income Funds: Any funds that are given for a purpose that is narrower than the general objects of the charity as determined by the donor.

(f) Going Concern

The Board is satisfied that there are no material uncertainties about the charity's ability to continue as a going concern, and therefore considers it is appropriate to adopt the going concern basis in preparing the financial statements.

2. Income From Donations And Legacies

	<u>2021</u>	<u>2020</u>
	£	£
Includes income from legacies	7,534	10,000

3. Income From Charitable Activities

	<u>2021</u>	<u>2020</u>
	£	£
Integrated Carers Support Service Contract	624,532	619,222
Other support	102,227	57,493
	<u>726,759</u>	<u>676,715</u>

Includes income from government grants of:	643,208	622,244
--	---------	---------

These government grants were to provide services to support carers.

WANDSWORTH CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

4. Staff Costs & Emoluments

	<u>2021</u>	<u>2020</u>
	£	£
Gross Salaries	359,784	371,669
Employer's National Insurance	31,134	33,417
Pension	16,496	17,040
	<u>407,414</u>	<u>422,126</u>
Average Number of Staff:	<u>2021</u>	<u>2020</u>
Direct Project Staff	14	12
General Management & Administrative Staff	4	4
	<u>18</u>	<u>16</u>

There were no employees with emoluments over £60,000 (nor in 2020).

The total amount of employee benefits received by key management personnel was £ (£51,521 in 2020).

The pension costs were incurred on a defined contribution scheme. Costs were entered to the profit and loss account as incurred.

5. Resources Expended Include:

	<u>2021</u>	<u>2020</u>
	£	£
Auditor remuneration - in respect of audit	1,050	1,050
- in respect of other financial services	0	0
Operating lease charges	40,615	0
		56,391

6. Analysis Of Resources Expended On Charitable Activities

	<u>2021</u>	<u>2020</u>
	£	£
Integrated Carers Support Service Contract	457,146	551,870
Other support	124,485	132,827
	<u>581,631</u>	<u>684,697</u>

	£	£
Resources Expended on Charitable Activities includes - Support Costs of:	155,944	171,957
- Governance Costs of:	2,195	2,226

7. Analysis and Allocation of Support Costs

	<u>2021</u>	<u>2020</u>
	£	£
Premises Costs	61,961	109,805
Office and General Running Costs	93,983	68,715
	<u>155,944</u>	<u>178,520</u>

Support costs are allocated on the basis of estimated time spent on each area of activity.

8. Fixed Assets

	Leasehold Property £	Furniture & Equipment £	Total £
ASSET COST			
Balance brought forward	21,044	87,904	108,948
Additions	7,266	10,649	17,915
Disposals	0	0	0
Balance carried forward	<u>28,310</u>	<u>98,553</u>	<u>126,863</u>
ACCUMULATED DEPRECIATION			
Balance brought forward	20,664	82,243	102,907
Disposals	0	0	0
Charge for year	380	2,296	2,676
Balance carried forward	<u>21,044</u>	<u>84,539</u>	<u>105,583</u>
NET BOOK VALUE			
Brought forward	380	5,661	6,041
Carried forward	<u>7,266</u>	<u>14,014</u>	<u>21,280</u>

WANDSWORTH CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

9. Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Non-trade debtors	0	2,710
Prepayments	6,688	12,551
Accrued income	0	155,874
	<u>6,688</u>	<u>171,135</u>

10. Creditors

	<u>2021</u>	<u>2020</u>
	£	£
Trade creditors		3,328
Taxation and social security creditors	9,827	7,644
Other non-trade creditors	14,989	14,989
Accruals	116,457	84,470
Deferred income	17,108	36,911
	<u>158,381</u>	<u>147,342</u>

Deferred income represents income received before 31 March 2021 to fund charitable activities that had not taken place by the financial year end. £Nil of the deferred income at 31 March 2020 was released to income during the year ending 31 March 2021.

11. Allocation Of Net Assets Between Funds

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>Total</u>	<u>Total</u>
	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Unrestricted income funds	21,280	484,717	505,997	367,284
Restricted income funds	0	0	0	11,395
	<u>21,280</u>	<u>484,717</u>	<u>505,997</u>	<u>378,679</u>

12. Restricted Funds Analysis

	<u>Balance 1/4/20</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>Balance 31/3/21</u>
	£	£	£		£
Grants To Clients (including Edith Bird Fund	10,620		17,079	6,459	0
Lloyds Bank Carers Support & Development	713	0	713		0
Lloyds Bank Carers Transitions	0	11,114	11,114		0
Carers Trust - Deloitte Education,					0
Employment and Training Support	0	8,612	8,612	0	0
Ajahma - End Of Life Care	62	6,008	6,070	0	0
	<u>11,395</u>	<u>25,734</u>	<u>43,588</u>	<u>6,459</u>	<u>0</u>

13. Designated Funds

The following value of unrestricted funds has been earmarked for particular purposes, as analysed below:

	<u>2021</u>	<u>2020</u>
	£	£
Fund to ensure continuity for 3 months in the event of withdrawal of annual grant funding	174,215	174,215
Staff redundancy fund in the event of withdrawal of funding (potential SRP liability)	54,827	54,827
Contingency fund to cover for emergencies (e.g. fire, flood, long-term staff sickness)	22,000	22,000
Capital expenditure fund	21,280	6,041
Fund for working capital	23,793	23,793
	<u>296,115</u>	<u>280,876</u>

WANDSWORTH CARERS' CENTRE
 NOTES TO THE FINANCIAL STATEMENTS (continued)
 FOR THE YEAR ENDED 31 MARCH 2021

14. Annual Operating Lease Commitments

	<u>Premises</u>	
	<u>2021</u>	<u>2020</u>
	£	£
Lasting less than one year	23,000	21,997
Lasting between two and five years	69,000	0

15. Related Party Transactions

Neither the trustees nor any persons connected with them have received any remuneration that is required to be disclosed under the SORP. Trustees have received no expenses that are required to be disclosed under the SORP.

16. Statement Of Cash Flows

	<u>2021</u>	<u>2020</u>
	£	£
Cash flows from operating activities:		
Net cash used in operating activities	305,081	58,572
Cash flows from investing activities:		
Interest from investments	399	11
Purchase of plant & equipment	-17,915	-4,534
Net cash used in investing activities	-17,516	-4,523
Change in cash and cash equivalents in the reporting period	287,565	54,049
Cash and cash equivalents at the beginning of the reporting period	348,845	294,796
Cash and cash equivalents at the end of the reporting period	636,410	348,845
Reconciliation of net income to net cash flow from operating activities:		
Net expenditure for the reporting period (per the statement of financial activities)	127,318	7,881
Depreciation charges	2,676	3,660
Interest from rent and investments	-399	-11
Change in debtors	164,447	10,318
Change in creditors	11,039	36,724
Net cash provided by operating activities	305,081	58,572
Analysis of cash and cash equivalents:		
Cash in hand	636,410	348,845
Account requiring 90 days' notice of withdrawals	0	0
Total of cash and cash equivalents	636,410	348,845

All deposit accounts with banks are treated as cash at bank and in hand, as they are not held primarily for investment purposes.

17. Public benefit

Wandsworth Carers' Centre is a public benefit entity.