



Buckinghamshire
Healthcare NHS Trust
Charitable Fund

Annual Report and Accounts 2024/25



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1. Key highlights

2024/25 was another successful year for the Buckinghamshire Healthcare NHS Charitable Fund (the Charity). We continued to support patients to enhance their care and also gave support to our colleagues to help deliver healthcare services.

We raised more than £800k this year and spent £558k on patients' welfare, delivering medical equipment, wheelchairs, sensory and therapy activities to support many vulnerable people. We invested £91k in supporting our colleagues, of which £21k was for training and development. We also continue to collaborate with other local charities on projects to improve patient care and outcomes.

We would like to thank all our benefactors, fundraisers, supporters, volunteers and colleagues for their continued generosity and for their commitment and time in raising funds to support the activities of the Charitable Fund. The level of support the Charity receives is exceptional, and for this, we are extremely grateful. These donations make our work possible, and your future donations are the key to our continued success.

£800k + raised



£558k spent on patient welfare



£91k spent supporting colleagues



2. About the Charity

2.1. Buckinghamshire Healthcare NHS Trust Charitable Fund

The Trustee's Annual Report and Financial Statements for 2024/25 have been prepared in accordance with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice on Accounting and Reporting for Charities (SORP FRS 102), the Charity Commission's general guidance, the Charity's Trust Deed, and applicable United Kingdom accounting standards.

2.2. Reference and Administrative Details

The Buckinghamshire Healthcare NHS Trust Charitable Fund (the Charity) is a charity registered with the Charity Commission, registered charity number: 1053113, with contact details as follows:

Buckinghamshire Healthcare NHS Trust Charitable Fund
Whielden Street
Amersham
Buckinghamshire
HP7 0JD
01494 411700

Website: <https://www.buckshospitalscharity.org>

The Board members of Buckinghamshire Healthcare NHS Trust (the Trust) on the date of approval of the financial statements and during the 2024/25 financial year are shown below:

Board of Directors

Name	Trust position title
David Highton	Chair
Neil Macdonald	Chief Executive
Raghuv Bhasin	Chief Operating Officer/Interim Chief Executive
Jenny Ricketts	Chief Nurse
Mr Andrew McLaren	Chief Medical Officer
Jon Evans	Chief Finance Officer
Bridget O'Kelly	Chief People Officer
Ellis Pullinger	Interim Chief Operating Officer
Duncan Dewhurst	Chief Digital & Transformation Officer
Charmaine Hope	Chief Estates and Facilities Officer
Dr Lise Llewellyn	Non-Executive Director
John Lisle	Non-Executive Director
Nicola Gilham	Non-Executive Director
Nicola Frayne	Non-Executive Director
Anu Sekhri	Non-Executive Director
Sachin Jogia	Non-Executive Director
Dr Adrian Hayter	Non-Executive Director (Associate)
Claire Martin	Non-Executive Director (Associate)
Katie Higginson	Non-Executive Director (Associate)
Kavan Nagi	Board Affiliate
Morgann Bruce	Board Affiliate
Dr Poppy Flanagan	Board Affiliate
Michelle Baker	Board Affiliate

Changes to the Board of Directors during 2024/2025:

Name	Trust position title	End date	Start date
Karen Bonner	Chief Nurse	15/12/2024	-
Jenny Rickets	Chief Nurse	-	16/12/2024
Tom Roche	Non-Executive Director	13/02/2025	-
Elaine Siew	Non-Executive Director	31/01/2025	-
Claire Martin	Non-Executive Director (Associate)	-	26/03/2025
Katie Higginson	Non-Executive Director (Associate)	-	26/03/2025

Changes to the Board of Directors during 2025/2026:

Name	Trust position title	End date	Start date
Neil Macdonald	Chief Executive	03/10/2025	-
Raghuv Bhasin	Chief Operating Officer	03/10/2025	-
Raghuv Bhasin	Interim Chief Executive	-	06/10/2025
Ellis Pullinger	Interim Chief Operating Officer	-	06/10/2025
Kavan Nagi	Board Affiliate	30/11/2025	-
Nicola Gilham	Non-Executive Director	04/08/2025	-
Dr Poppy Flanagan	Board Affiliate	31/08/2025	-
Michelle Baker	Board Affiliate	-	01/09/2025
Anu Sehri	Non-Executive Director	-	01/07/2025
Sachin Jogia	Non-Executive Director	-	05/08/2025
Morgann Bruce	Board Affiliate	-	01/12/2025

Membership of Charitable Funds Committee

Name	Trust position title
Nicola Gilham	Non-Executive Director/CFC Chair
John Lisle	Non-Executive Director/CFC Chair
Katie Higginson	Non-Executive Director (Associate)
Jon Evans	Chief Finance Officer
Les Broude	Honorary Independent Member for Donors
Maria Earley	Honorary Independent Member for the Interest of Colleagues
Phyllis Scullion	Honorary Independent Member for Medical
Graham Livesey	Honorary Independent Member for Patients

Changes to the Charitable Funds Committee:

Name	Trust position title	End date	Start date
Nicola Gilham	Non-Executive Director/CFC Chair	05/08/2025	-
John Lisle	Non-Executive Director/CFC Chair	-	Start as CFC Chair: 05/08/2025
Katie Higginson	Non-Executive Director (Associate)	-	26/03/2025
Phyllis Scullion	Honorary Independent Member for Medical	-	24/05/2024
Graham Livesey	Honorary Independent Member for Patients	-	24/05/2024

2.3. Professional advisors

Government Banking Services

Royal Bank of Scotland, 36 St Andrew Square, Edinburgh EH2 2YB

Investment Manager

Cazenove Capital Management Ltd, 1 London Wall Place, London EC2Y 5AU

Auditors

Ernst & Young LLP, 400 Capability Green, Luton LU1 3LU

Solicitors

Capsticks, 1, St George's Road, Wimbledon SW19 4DR

3. Objectives and Public Benefit

3.1. Objectives

The objective of the Charity is to apply the income and capital (where permissible), for any charitable purpose or purposes relating to the National Health Service. Most of our activity is in Buckinghamshire for patients of the Trust and the local community.

The Trust's vision is to provide outstanding care, create healthy communities and make the Trust a great place to work. Outstanding care that is compassionate and inclusive, and delivers the best possible outcomes most efficiently. Healthy communities where we play our role in communities to support people to live independent, healthy lives at home. A great place to work that is inclusive and compassionate. A workplace that learns and improves together and values the health and wellbeing of our colleagues because we know happy, healthy people deliver the best care.

To deliver the vision, the Trust has three strategic priorities allied to our objectives as follows:



Outstanding care

Healthy communities

A Great place to work



**Enhance patient experiences
and outcomes**

**Support people and
communities to live well**

**Support workforce and
wellbeing**

3.2. Public Benefit

The Charity achieves public benefit by supporting patients of the Trust, supporting the health of everyone in our community and supporting the Trust's colleagues to improve patient experience. The Trustee is satisfied that the Charity complies with the public benefit parameters established by the Charity Commission.

4. Highlights of the Year

The Charity accepts requests for expenditure on projects from any colleague working for the Trust. Each request is carefully considered based on its alignment with our charitable objectives, potential impact on patient care, and overall benefit to the Trust. In 2024/25 we received 117 requests asking for a total of £1.3 million.

4.1. Supporting Our Patients and Communities

A total investment of £558k (2023/24: £562k) has been allocated to patient welfare and amenities. This funding supports the acquisition of medical equipment, the implementation of projects aimed at enhancing patient care and monitoring, as well as the improvement of hospital facilities and the overall environment.

Patient Monitors in the National Spinal Injuries Centre

This project upgraded patient monitors in the National Spinal Injuries Centre (NSIC) to enhance safety, clinic efficiency, and integration with Electronic Patient Records. The new monitors let staff observe patients centrally, even with doors closed, maintaining privacy.



New patient monitor installed in St. Patricks Ward

Reminisce/Rehabilitation & Interactive Therapy Activities systems

Following a successful trial of the Reminisce/Rehabilitation & Interactive Therapy Activities (RITA) systems, the charity decided to fund 12 units, now located at three different hospital sites within the Trust. The RITA systems have been shown to help patients who may feel lonely or confused. Paula, a patient on the Waterside Ward at Amersham Hospital, shared her thoughts about using the RITA system.



Paula, using the RITA System

"I think this is really important, it's needed for social interaction, and I feel it frees my mind. I have felt panicky in hospital a few times so it's nice to know there are lots of different things to do on RITA. A lady sat with me using RITA yesterday who has dementia, and she enjoyed creating her own garden"

Children's Emergency Department Mental Health Room and Sensory Equipment

The charity applied for a grant to create a new mental health room and provide portable sensory equipment for the Children's Emergency Department (Children's' ED) at Stoke Mandeville Hospital. The room and equipment are designed to support children with learning difficulties, autism, or mental health needs, including those who are bed-bound. A parent also shared feedback about their experience in the department.



Mental health room (left) and CED Projector in a patient room (right)

“Yesterday I had to attend with my son, who has ADHD, ASD, learning difficulties and is non-verbal. We were quickly seen by a nurse and then sent on to the Children’s ED.

In ED, my son was triaged straight away and given a room. When he became more dysregulated and anxious, the nurse immediately brought in a fantastic sensory machine, which kept him calm and occupied throughout our whole stay.”

NSIC Wheelchair fleet

The charity funded a complete wheelchair fleet replacement at the National Spinal Injuries Centre, providing patients with suitable equipment and enabling faster rehabilitation while lowering risks from extended bedrest.



New wheelchairs delivered to NSIC

Specialist Cardiac Rehab Nurse

The charity provided funding for a Specialist Cardiac Rehab Nurse, to increase the number of Cardiac Rehab clinics available for a range of patients. This should help improve health outcomes for more cardiac patients, reduce readmission and allow faster access to rehab clinics improving the confidence and independence of patients.

Defence Medical Welfare Officer

The charity supported the employment of a Defence Medical Welfare Officer, to provide a range of supportive services to the Armed Forces Community to improve their experiences of primary and secondary care.



Helen Stewart,
Defence Medical Welfare Officer

4.2. Supporting Workforce Wellbeing

A total of £73k (2023/24: £137k) has been spent on supporting workforce wellbeing.

A healthy and motivated workforce gives a real benefit to patient care. Key projects in 2024/25 are:

- A Wellbeing Group Therapist to help prevent and reduce work pressure for trust colleagues. This investment expanded counselling options with group sessions, complementing existing one-to-one support and aiming to reduce burnout before issues escalate. The role has already offered support to over a thousand colleagues.
- Support for volunteers who offer their time to support our patients, visitors and colleagues.

Additionally, the Charity has invested in and supported activities aimed at improving individual and team morale, through Trust-wide colleague awards for excellent patient care (CARE Awards), colleague development and training, and wellbeing support events, webinars, and activities.

In 2024/25 £21k was spent on supporting development and innovation (2023/24 £5k).

The Charity provides support for colleagues at Buckinghamshire Healthcare NHS Trust in areas such as conferences, workshops, and individual training. This assistance contributes to personal development and the improvement of skills relevant to patient care.



Judith Twycross,
Psychological Wellbeing Group Therapist

4.3. Fundraising and Events

This financial year has seen increased support and engagement across the community, whether through individual fundraising, participation in challenge events, or donations directly to the charity. We are grateful to everyone who has supported us this year, whether volunteering, fundraising or donating. Thank you.

London Marathon

We started the year with 9 runners in the London Marathon 2024 who raised just under £14k for the Charity. In 2024 we went on to steward an additional 6 x runners ready for the 2025 London Marathon supporting a range of fundraising initiatives including cake sales and quiz nights with our enthusiastic fundraisers.



Four of our nine runners, Helen, Michelle, Joe and Jodie with their Marathon medals wearing our charity running vests

NSIC's 80th Anniversary

2024 marked the 80th Anniversary of the National Spinal Injury Centre (NSIC), and we celebrated with events on site such as a 24 hour Table-Tennis-a-thon and street party, as well as running an inclusive 80km in 80 day challenge which colleagues, patients and families could participate in. In total we raised just over £25k during the financial year to support the NSIC.



NSIC Patient Education Team at the Founders Day event marking the 80th anniversary of the NSIC

Mobile Breast Screening Appeal

In September 2024 we launched the Mobile Breast Screening Appeal in collaboration with Scannappeal. We kicked off fundraising with several of the Trust Executive Team and other supporters running in the Marlow Santa's Fun Run, as well as hosting carols across the hospitals and working with Breast Unit teams to promote the appeal. At the end of the financial year the joint appeal total reached £85.9k, demonstrating fantastic public support for the appeal in its first year.



'Santa's Scanners' team at the Marlow Santa Fun Run

Fundraising & Major Donors

One of our most notable fundraisers this year included a team of walkers & runners who held a mini marathon in aid of the Neonatal Unit raising over £2.7k with a walk from Flackwell Heath to Stoke Mandeville. We have also had several major donations coming in from patients to support different areas of the Trust. For example, a £17.6k donation to enable purchase of FES (functional electrical stimulation) bikes in the NSIC, £5k to support throat and neck cancer treatment, and just under £8k to enable innovative new equipment for breast surgery teams.



Neonatal mini marathon participants presenting a cheque to the neonatal team

Amersham Gardens

The Amersham Gardens project has continued to thrive this year, with the dedication of our wonderful team of volunteers and ongoing support from local businesses and charitable organisations who support the project. The project was selected for the Coop Local Community Fund for 2024/25 with a minimum donation of £1k going towards Amersham Gardens, customers voting for the project can help to increase this donation, and we look forward to the final total donation in late 2025. We also had support from Hubbub Nature Hub Fund with £6k to support our Butterfly Borders project. The Amersham Community Board also helped us develop our Wildflower Meadow in collaboration with Wild Amersham with an additional grant of just under £1k. These funds have helped our volunteer team to rejuvenate around 12 of the hospital gardens, creating spaces where our patients, their families and our colleagues can take much needed time out to rest and recuperate.



Wildflower Meadow blooming with Oxeye Daisies (left) and Butterfly Border Red Roses (right)

Christmas Toy Donations

This year the Trust received an incredible toy donation from Strive Capital which was delivered to teams including Children and Young People, Children's ED and Ward 3 at Stoke Mandeville Hospital, Ward 11 at Wycombe Hospital, the NSIC and the nurseries at both Amersham and High Wycombe. Also 200 Shoe Boxes were donated to Children's teams at Stoke Mandeville from Kindness in Bucks, along with additional donations from the Chiltern Toy Bank.



Donated toys being delivered to Stoke Mandeville

5. Financial Summary

5.1. Review of Finances

The following financial statements have been prepared in accordance with the requirements of the Charities Commission Statement of Recommended Practice (FRS 102 SORP 2019) – Accounting and Reporting by Charities.

5.2. Investment Policy and Performance

The Trustee invests the charitable funds donated to them whilst proposals to utilise and expend these funds are formulated and executed. It is not the Trustee's primary aim to accumulate funds. Accordingly, a portion of the total funds are held back as working capital with the rest constituting the portfolio invested, which is the subject of the investment policy.

The individual charitable funds are 'pooled' so that each fund is not separately invested, and no specific policy is applied to each fund. The rate of return allocated to each fund is a proportion of the total return achieved on the investments, based on the total value of the funds. This minimises the risk to each fund as the investment portfolio is well diversified, rather than individual funds being exposed to the volatility of returns on individual investments.

The Trustee aims to maintain the real term value of the capital over the medium term, although they will be prepared to realise capital gains if achieved and if there is a bona fide charitable purpose for them. Funds available for normal charitable expenditure will, therefore, be drawn from on-going donations, interest from investments that is surplus to administrative expenditure and modest realisation of capital gains. One-off reductions in investment capital can occur, on a case-by-case basis, for fund eligible major capital. The annual investment income and the projected annual yield at the end of this financial year adhered to the performance expectations and thresholds established in the Investment Policy.

As at 31 March 2025 the fund investments, representing most of its unspent income, were valued at £10,237k (2023/24: £7,456k). The investments, objectives and level of reserves are reviewed by the Trustee annually. During 2024/25 £3m of cash was invested into the portfolio. The value of the invested funds experienced a decrease of £205k (2023/24: increase of £474k).

Investment performance is monitored by the Charitable Fund Committee by reviewing regular reports from the investment managers. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

5.3. Reserves

Free reserves are defined as the level of reserves available after deducting endowment, restricted and designated funds from the Charity's total funds. These funds are available to be spent on any purpose. They can be utilised to cover any unforeseen circumstances and to ensure smooth running of the Charity. Having an agreed level of reserves allows for the fact that the Charity's income streams may be uncertain in timing and so allow Charity activities to continue in circumstances where income is received unevenly over a period of time.

The level of reserves should be regularly evaluated to ensure that they could allow for a change in the activities of the Charity to take place or to facilitate the closure or discontinuance of some or all of the charity's activities. The level of reserves has been set at a level of six months' estimated commitments for all funds in the forthcoming year. This is considered both reasonable and prudent.

Six months' anticipated expenditure was estimated at £136k at 31 March 2025. The Charity's level of reserves, less existing commitments, was £1,350k at the same date. The level of free reserves defined above has therefore been evaluated in the light of existing and likely future commitments in 2025/26 and as such is deemed by Trustees to be appropriate.

5.4. Grant Making Policy

All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to the Trust in line with the objectives of the Charity. For example, the Charitable Fund does not directly employ the colleagues working on Charitable funded activity; grants are made to the Trust to employ those people.

The Charity has considered each bid for funding on its own merits and has worked independently of the Trust's decision-making. The Charity does not enter into any contractual arrangement for the approved grants. The grants approved have been recognised on the balance sheet and/or SOFA to the extent to which the project has been delivered, and the commitments for these grants are shown in note 8.19 on page 37 of the Annual Accounts.

5.5. Fundraising

Buckinghamshire NHS Trust Charitable Fund is registered with the fundraising regulator, and all fundraising is carried out in accordance with the Code of Fundraising Practice, we do not use any external advisers.

5.6. Governance

The Charity Governance Code is not statutory legislation but represents a standard of good practice to which all charities should aspire. The code requests that charities should either apply the standards of the code or explain how they are going to apply them in the future. The Charity has reviewed the code and continues with an action plan to enhance its governance. The code is used as a tool to achieve the highest standards of good governance.

5.7. Risk

The Charitable Fund Committee reviews risks and ensures that these are managed effectively.

Risk management includes:

- Identifying the major risks that the Charity faces and assessing our attitude to risk.
- Assessing the likelihood and severity of the risks identified.
- Reviewing controls that are in place to mitigate these risks.
- Identifying and implementing additional actions to mitigate risk.
- Utilise internal and external audit and other assessments to provide assurance that the risks are being managed appropriately and within our appetite for risk.
-

These processes and the review of them provide the Trust Board with the assurance that risks are assessed and monitored by management.

5.8. Financial risk management

The Charity's activities expose the organisation to credit risk, market risk and liquidity risk.

The Charity's financial activities are governed by policies approved by the Charitable Fund Committee and the Trust Board and these activities are directly supervised by the Chief Finance Officer, Senior Finance Managers and the Procurement team.

The principal financial assets are bank balances, investments, and receivables. Liquidity risk is mainly attributable to bank balances and these are well controlled.

A number of our investments are subject to market activities. In order to mitigate the risk of fluctuating asset values the Charity adopts a well-defined investment policy which establishes a well-diversified investment portfolio.. The investment policy defines the approach to ethical investment and climate change and the Charity reviews the composition of the portfolio and the impact of the policy on valuation.

The funds, and individual accounts, are carefully monitored and expenditure is only permitted when it is seen that an account has sufficient funds to support expenditure in accordance with its objectives.

The financial risk management for the Charity, including the risk of fraud, is included within the overall risk management processes embedded within Buckinghamshire Healthcare NHS Trust.

The Trustee has considered the risks that the Charity faces and confirms that the organisation has a strong balance sheet and reserves to maintain the operations. It also has the appropriate systems, procedures and policies in place to ensure that these risks are mitigated and managed.

5.9. Consolidation of Accounts

HM Treasury has concluded that in compliance with International Accounting Standard 27, the financial position and results of NHS charities should be consolidated into the accounts of the related NHS body, wherever that NHS body is the Corporate Trustee of the Charity and therefore has the power to control and benefit from the Charity which it administers as Corporate Trustee. NHS Charities remain independent, and Charity law requires that Trustees act in accordance with the Charity's purposes and in the best interests of the Charity and its beneficiaries and do not act on the policies or directions of any other body. Therefore, when the Corporate Trustee considers the affairs of the Charity, although it does have control over those affairs, it is required to make decisions solely in the interest of the Charity and its beneficiaries and not in the interests of the NHS Trust.

Consolidation is only required where the figures are material to the accounts of the NHS body. In the case of Buckinghamshire Healthcare NHS Trust, the NHS body is the Corporate Trustee of the Charity, and the financial result from the Charity during this financial period was considered to be material to the accounts of the NHS body, and therefore the Charity figures were consolidated within the accounts of this body.

6. Plans for the Future

In 2024 the Board of BHT, as Corporate Trustee of BHTCF, agreed that a project should be progressed to set up a Charity with independent Trustees. The Board of BHT and the Trustees of another local Buckinghamshire based Charity have a shared ambition to progress a merger of the two Charities and the current status of BHTCF, with a Corporate Trustee, would not enable this to happen. While discussions are ongoing, both organisations are approaching this collaboratively and with a clear focus on continuity for donors, volunteers, and colleagues. Once this new Charity was operational, and appropriate due diligence carried out, the funds held by BHTCF would be transferred to the new Charity.

Since then, the new Charity, Buckinghamshire Healthcare Charity (BHC) has appointed seven Trustees and is now registered with the Charity Commission. The project is progressing and has an anticipated completion date of 31st March 2026.

Until such time as the funds are transferred to the new Charity, BHTCF is operating to fully support the patients and colleagues within BHT.

7. Financial Information

7.1. Statements

Statement of Trustee's responsibilities in respect of the Accounts

The Trustee is responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustee is required to:

Select suitable accounting policies and then apply them consistently.

Observe the methods and principles in the Charities SORP FRS 102;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Buckinghamshire Healthcare NHS Trust Charitable Fund procedures. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee is responsible for the maintenance and integrity of the Charity's finances and any published information. The Trustee confirms to the best of its knowledge and belief it has compiled with the above requirements in preparing the accounts.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Buckinghamshire Healthcare NHS Trust

Name and role	Signature	Date
Raghuv Bhasin Interim Chief Executive		28/01/2026
John Lisle Chair of the Charitable Fund Committee		28/01/2026
Jon Evans Chief Financial Officer		28/01/2026

7.2. Independent Auditors Report

Opinion

We have audited the financial statements of Buckinghamshire Healthcare NHS Trust Charitable Fund for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including as summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 “The Financial Reporting standard applicable in the UK and Republic of Ireland”.

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee’s ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7.2. Independent Auditors Report

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by,

7.2. Independent Auditors Report

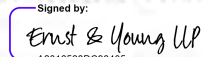
for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are The Charities Act 2011 and all relevant employment laws in the United Kingdom.
- We understood how Buckinghamshire Healthcare Trust Charitable Fund is complying with those frameworks by understanding the incentives, opportunities and motives for non-compliance, including inquiring of management and obtaining and reviewing documentation relating to the procedures in place to identify, evaluate and comply with lead and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our review of board minutes and through the inspection of other information. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation,
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise. Based on our risk assessment procedures, we identified manipulation of reported financial performance through improper recognition of revenue, and management override of controls to be our fraud risks.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved: (a) review of the manual year-end income accruals, challenging assumptions and corroborating the income to appropriate evidence; (b) performing a review for any significant, unusual business transactions; and (c) testing of specific journal entries identified by applying risk criteria to the entire population of journals. For each journal selected, we tested specific transactions back to source documentation to confirm that the journals were authorised and accounted for appropriately.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

A2016528DC98405...

Ernst & Young LLP

Statutory Auditor

London

28 January 2026

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

7.3. Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Income and Endowments						
Donations and legacies	8.2	885	(33)	0	852	1,448
Charitable activities	8.1.2, 8.2	(1)	19	0	18	127
Other trading activities	8.2	0	0	0	0	0
Investments	8.2	381	0	0	381	334
Total Income		1,265	(14)	0	1,251	1,909

Expenditure						
Raising funds		95	1	0	96	80
Charitable activities	8.3, 8.5, 8.6	552	355	0	907	926
Total Expenditure	8	647	356	0	1,003	1,006

Net income / (expenditure) and net movement in funds before gains / (losses) on investments

		618	(370)	0	248	903
Net gains / (losses) on investments	8.7	(205)	0	0	(205)	474
Net income / (expenditure)		413	(370)	0	43	1,377
Transfer between funds	8.13	(672)	675	(3)	0	0
Net movement in funds.		(259)	305	(3)	43	1,377

Reconciliation of Funds:						
Total funds brought forward at 1 April 2024		6,988	4,503	99	11,590	10,213
Total fund carried forward at 31 March 2025		6,729	4,808	96	11,633	11,590

All income and expenditure resources relate to continuing operations.

The Charity has not recognised gains or losses other than those dealt with in the Statements of Financial Activities.

Comparative information for 2023/24 by fund type is shown in note 8.24 on page 39-40

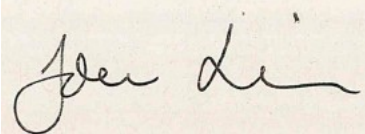

The notes on pages 22 to 40 form part of these accounts.

7.4. Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Fixed Assets:						
Investments	8.7	5,751	4,392	94	10,237	7,456
Total Fixed Assets		5,751	4,392	94	10,237	7,456
Current Assets						
Stocks	8.8	0	0	0	0	1
Debtors	8.9	32	0	0	32	189
Cash at bank and in hand	8.10	1,339	765	2	2,106	4,491
Total Current Assets		1,371	765	2	2,138	4,681
Liabilities:						
Creditors: Amounts falling due within one year	8.11	(394)	(349)	0	(743)	(547)
Net Current Assets		977	416	2	1,395	4,134
Total Assets less Current Liabilities		6,728	4,808	96	11,632	11,590
Total Net Assets		6,728	4,808	96	11,632	11,590
Funds of the Charity:						
Expendable Endowment Funds	8.12	0	0	96	96	99
Restricted Income Funds	8.12	0	4,808	0	4,808	4,503
Unrestricted Income Funds	8.12	6,728	0	0	6,728	6,988
Total Charity Funds		6,728	4,808	96	11,632	11,590

Notes on pages 22 to 40 form part of these accounts

These accounts (Registered Charity number 1053113) were approved by the Trustees and signed on their behalf by:

Name and role	Signature	Date
Raghuv Bhasin Interim Chief Executive		28/01/2026
John Lisle Chair of the Charitable Fund Committee		28/01/2026
Jon Evans Chief Financial Officer		28/01/2026

7.5. Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2024/25 Funds £000	2023/24 Funds £000
Cash flows from operating activities	8.14	221	1,590
Net cash used in operating activities		221	1,590
Cash flows from investing activities:			
Dividends and interest	8.7.3	381	335
Proceeds from sale of investments	8.7.1	3000	7,959
Purchase of Investment	8.7.1	(5,993)	(7,340)
(Increase)/Decrease in cash held in investment		5	407
Net cash provided by investing activities		(2,607)	1361
Cash flows from financing activities:			
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		(2,385)	2,951
Cash and cash equivalents brought forward	8.10	4,491	1,540
Cash and cash equivalents carried forward	8.10	2,106	4,491

Notes on pages 22 to 40 form part of these accounts

8. Notes to the Accounts

8.1. Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Buckinghamshire Healthcare NHS Trust Charitable Fund (the Charity's) financial statements.

8.1.1. Accounting Convention

a. Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at bid market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102 – effective 1 January 2019 / Charities SORP - FRS 102) and applicable UK Accounting and Financial Reporting Standards and the Charities Act 2011 as amended by Charities Act 2016.

The accounts have been prepared on the going concern basis which assumes the Charity will continue for the foreseeable future. The Trustee believes that there are no material uncertainties that call into doubt the Charity's ability to continue in operation.

There is an ongoing concern that the cost-of-living crisis may affect future giving. As a grant making charity with few on-going commitments, a reduction in the income will impact on the level of new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b. Fund Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee has the power to spend the capital, it is classed as expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the Trustee, at their discretion, have created a fund for a specific purpose.

The Charity has four expendable endowments.

Further details of each fund are disclosed in note 8.12 on page 32.

8.1.2. Income

a. All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

Entitlement – control over the rights or other access to the economic benefit has passed to the Charity (In the case of a donations, entitlement usually arises immediately on its receipt); and

Probable - when it is more likely than not, that the economic benefits associated with the transaction or gift will flow to the Charity; and

Measurement - when the monetary value, or amount of income, can be measured reliably and the costs incurred for the transactions and the costs to complete the transaction can be measured reliably.

b. Income from Donations

Donations are received from individuals.

c. Legacies

Legacies are recognised and accounted for when it is probable that it will be received. This will be once

There has been grant of probate;

The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and

Any conditions attached to the legacy are either within the control of the Charity or have been met.

The Charity has adopted a policy of discounting the value of legacies where:

The expected receipt date is more than 12 months after the balance sheet date, and the expected nominal value of the legacy is over £1 million, or the expected receipt date is more than 3 years after the balance sheet date, and the effect of discounting is material.

The discount rate will be the prevailing rate in line with the Trust's General Discount rate disclosed in the Department of Health Group Accounting Manual.

Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in note 8.15 on page 36.

d. Gifts in Kind

Assets given for distribution by the funds are included in the Statement of Financial Activities when distributed.

Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

e. Charitable Activities

Grants Received

Grants are clearly identified and allocated in specific department funds to ensure that these funds are only used in the activities and terms stated in the grant applications.

Income from Charitable Activities

Income received from 3rd parties, for use of facilities to provide services to the patients, are deliberately set at level which only covers related costs.

8.1.3. Expenditure

a. Expenditure is recognised when all of the following criteria are met:

Obligation – a present legal or constructive obligation exists at the reporting date as a result of a past event.

Probable – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement.

Measurement – the amount of the obligation can be measured or estimated reliably.

When the Charity enters into a contract for the supply of goods or services, expenditure is recognised once the supplier of the goods or services has performed their part of the contract and the goods and services have been received by the Charity.

Grants are only made to related or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds held by the trust, primarily the patient benefit. Liability for unconditional grants is recognised when approval has been given by the Trustee and when the recipient has been notified. Where the Trustee pledges support for the cost of an on-going project, the costs are accrued within the Charity as the costs are incurred on the project.

All expenditure is accounted for on an accruals basis and it is allocated to the appropriate charitable activity.

b. Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources for which it was incurred.

c. Allocation of Support Costs and Overheads

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between Charitable Activities (refer to notes 8.3-8.6 on pages 27-29). Once allocation, and/or apportionment of overhead and support costs including governance, has been made between Charitable Activities, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

d. Raising funds

Costs of raising funds comprise only the investment management fees charged by Cazenove.

e. Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the Charity's objectives and in line with SORP 2019 (FRS 102), also include governance costs for the Charity. Expenditure on charitable activities will be for the benefit of Patients, Staff, Research or Education. Throughout these accounts the term patients refers to patients and service users. The costs include the direct costs of the charitable activities together with governance support costs that enable them to be undertaken.

These costs comprise direct costs and apportionment of overhead and support costs as shown in notes 8.3-8.6 on pages 27-29.

f. Governance and Support Costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs as shown in notes 8.3-8.6 on pages 27-29.

Both governance and support costs are accounted for on an accruals basis and included within the direct costs of charitable activities and further details provided on the notes to the accounts. These governance and support costs are apportioned across the individual funds within the Charity on an average balance basis (so as to avoid disadvantaging funds with high volume, low value transactions).

8.1.4 Fixed Asset Investments

Fixed asset investments comprise Common Investment Funds and cash and are managed by Cazenove Capital Management Limited.

Investment fixed assets are shown at bid market value as at the balance sheet date.

Quoted stocks and shares are included in the balance sheet at mid-market price on 31 March 2024 as supplied by the investment managers, excluding dividends.

The Statement of Financial Activities includes the net gains (or losses) arising on revaluation and disposals of investments throughout the year

Other investment fixed assets are included at Trustee's best estimate of market value.

Stocks are valued at their face-value, which is their monetary value.

8.1.5. Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or cost at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or cost at date of purchase if later).

8.1.6. Changes in the Basis of Accounting

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or cost at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or cost at date of purchase if later).

8.1.7. Cash Flow Statement

Large charities preparing their accounts under FRS102 – SORP 2019 must provide a statement of cash flows, which has been provided.

8.1.8. Income and Expenditure Allocation

Incoming resources and expenditure are allocated directly to individual funds. Each fund is classified as restricted, endowment or unrestricted and the balances accounted for accordingly. Where costs and income arise across all funds generally, they have been allocated to each fund proportionate to the average fund balance at each month end. This method has applied to Investment Income, Unrealised Gains, Governance and Administrative Costs.

8.1.9. Post Balance Sheet Events / Prior Year Adjustments

There are no post balance sheet events or prior year adjustments to be disclosed.

8.1.10. Pooling Scheme

The Charity has an official pooling scheme for investments. This scheme was registered with the Charity Commission on the 10 June 1998. The scheme registration number is N215(S)/98.

8.1.11. Related Party Transactions

Buckinghamshire Healthcare NHS Trust is the main beneficiary of Buckinghamshire Healthcare NHS Trust Charitable Fund. The remainder of expenditure goes to provide welfare and recreational facilities for its staff. Total funding paid to the Trust and its staff is detailed within Note 8.16. During the year, none of the members of the NHS Trust Board or Senior NHS Trust Staff or parties related to them were beneficiaries of the Charity.

No member of the NHS Trust Board has been paid or received any remuneration or other benefits in the year from the charitable fund and the Trustee has not purchased trustee indemnity insurance because their activities are covered under the general indemnity to the board of the trust. No member of the NHS Trust Board or the Trustee has incurred expenditure in the year on behalf of charitable funds.

Details of Trust salaries and expenses reimbursed (Audit fees, overheads costs, and rent) from the charitable fund are provided in note 8.4 on page 28.

8.2. Analysis of Income

	Unrestricted	Restricted	Endowment	Total 2024/25	Total 2023/24
Material Incoming Resources:	£000	£000	£000	£000	£000
Donations	185	33	0	218	118
Legacies	699	(66)	0	633	1,330
Charitable activities	(1)	19	0	18	127
Other trading activities	0	0	0	0	0
Investments	381	0	0	381	334
Other	0	0	0	0	0
Total income	1,264	(14)	0	1,250	1,909

8.3. Charitable Expenditure

	Unrestricted	Restricted	Endowment	Total 2024/25	Total 2023/24
8.3.1. Raising funds	£000	£000	£000	£000	£000
Fundraising activities	82	1	0	83	53
Investment management costs	13	0	0	13	27
Total raising funds	95	1	0	96	80

8.3.2. Charitable activities:					
Patients' welfare and amenities	236	322	0	558	562
Staff welfare and amenities	72	1	0	73	137
Research	0	0	0	0	0
Training and Development	8	13	0	21	5
Other	0	0	0	0	0
Total charitable activities	316	336	0	652	704

8.3.3. Analysis of support and governance costs:					
Salaries and wages	176	19	0	195	184
Audit fee	29	0	0	29	20
Professional fees and establishment costs	31	0	0	31	18
Total support and governance costs	236	19	0	255	222

Total charitable activities and support and governance costs	552	355	0	907	926
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Total expenditure	647	356	0	1,003	1,006
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The Trust recharged the Charity £20,000 in 2024/25 (£20,000 2023/24) for the external audit fee.

There was no fee for an internal audit (2023/24: £Nil). Should new risks be identified, a provision exists for internal audit review.

8.4. Trust Salaries and expenses reimbursed

	Unrestricted £000	Restricted £000	Endowment £000	Total 2024/25 £000	Total 2023/24 £000
Salaries and wages	176	19	0	195	184
Audit fee	29	0	0	29	20
Professional fees and establishment costs	31	0	0	31	18
Total support and governance costs	236	19	0	255	222

8.4.1. Charitable activities:	Total 2024/25 £000	Total 2023/24 £000
Salaries and wages	195	184
Total	195	184

Salaries, management and administration charges paid to the Trust in this financial year and recharged to the Charity totalled £255,000 (2023/24: £222,000). The expenditure recharges usually related to accommodation and IT support £12,000 (2023/24: £12,000); stationery and office equipment £1,700 (2023/24: £2,000); external audit fees £29,000 (2023/24: £20,000); other governance costs £7,000 (2023/24: £5,000) and finance staff and senior management costs £195,000 (2023/24: £184,000).

The Charity does not directly employ staff members. There are two members of staff (2023/24: 2) who provide support services to charitable activities who are employed by Buckinghamshire Healthcare NHS Trust and the salary cost is recharged via an administration charge. The Charity fulfils its charitable objectives by providing financial support to projects, which are run by the NHS Trust. Therefore, the Trust employs staff who deliver the projects.

Four interim members of staff were contracted to provide support with the completion of the operational activities of the Charity in 2024/25.

Members of the Board and the Charitable Fund Committee give their time freely and receive no remuneration for the work that they undertake in relation to the Charity.

8.5. Analysis of charitable expenditure

	Unrestricted £000	Restricted £000	Endowment £000	Total 2024/25 £000	Total 2023/24 £000
Raising funds:					
Fundraising general costs and fees	82	1	0	83	53
Investment management costs	13	0	0	13	27
Total raising funds	95	1	0	96	80

	Activities undertaken directly £000	Grant funded activities £000	Support and governance £000	Total 2024/25 £000	Total 2023/24 £000
Charitable activities:					
Patients' welfare and amenities	0	558	177	736	741
Staff welfare and amenities	0	73	54	126	168
Research	0	0	0	0	0
Training and Development	0	20	6	26	6
Other	0	0	19	19	11
Total Charitable activities	0	651	256	907	926

The only activity of the Charity is that of providing grants. All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to Buckinghamshire Healthcare NHS Trust in line with objectives of the Charity. The support costs are attributable to all the grants and not to a single activity.

8.6. Apportionment and allocation of support and governance costs

	Funds £000	Support and Governance Costs £000	Total 2024/2025 £000	Total 2023/2024 £000
Unrestricted:				
Patients' welfare and amenities	236	177	414	634
Staff welfare and amenities	72	54	126	108
Research	0	0	0	0
Training and Development	8	6	13	4
Other	0	0	0	0
Unrestricted total	316	236	553	745

Restricted:				
Patients' welfare and amenities	322	0	322	107
Staff welfare and amenities	1	0	1	60
Research	0	0	0	0
Training and Development	13	0	13	2
Other	0	19	19	11
Restricted total	336	19	354	181

Endowment:				
Patients' welfare and amenities	0	0	0	0
Staff welfare and amenities	0	0	0	0
Research	0	0	0	0
Training and Development	0	0	0	0
Other	0	0	0	0
Endowment total	0	0	0	0

	Funds	Support and Governance Costs	Total 2024/2025	Total 2023/2024
All funds:				
Patients' welfare and amenities	558	177	736	741
Staff welfare and amenities	73	54	126	168
Research	0	0	0	0
Training and Development	20	6	26	6
Other	0	19	19	11
Total	651	256	907	926

Support costs, including governance activities, are allocated to expenditure on charitable activities based on the purposes of each fund across the main charitable activities of the Charity.

8.7. Fixed asset investments

	Total 2024/2025	Total 2023/2024
8.7.1. Movement in fixed asset investments	£000	£000
Market value at 1 April 2024	7,455	8,009
Less: Disposals at carrying value	(3,000)	(7,959)
Add: Acquisitions at cost	5,993	7,340
Net gains & (losses) on revaluation	(211)	65
Market value at 31 March 2025	10,237	7,455
Historic cost at 31 March 2025	10,112	6,974

	Held in UK	Held outside UK	Total 2024/2025	Total 2023/2024
8.7.2. Market value at 31 March 2025	£000	£000	£000	£000
Investments listed under Equities	0	0	0	0
Investments listed under UK Bonds	0	0	0	0
Multi-Asset Funds	10,207	0	10,207	7,420
Property Funds	0	0	0	0
Other	0	0	0	0
Interest on cash held on deposit	30	0	30	36
Total	10,237	0	10,237	7,456

8.7.3. Analysis of gross income from investments and cash on deposit				
Investments listed under Equities	0	0	0	45
Investments listed under UK Bonds	0	0	0	13
Multi-Asset Funds	171	0	171	73
Property Funds	0	0	0	15
Other	0	0	0	7
Cash held on deposit	210	0	210	182
Total	381	0	381	335

The unrealised loss in 2024/25 was -£351,000 (2023/24: gain £348,000). The realised gain in year is £NIL (2023/24: gain £5,000). The unrealised loss made on investments was -£351,000 (2023/24: gain £353,000); which added to unrealised gain brought forward of £446,000; gives cumulative unrealised gains of £95,000. Some cost adjustments may be reflected in historic cost due to equalisation.

The Charity does not hold individual investments, such as a particular equity, bond or property. Through its portfolio, which is administered by its investment manager, it purchases a share of equity, bond and property funds. The Charity has agreed a strategic asset allocation with the investment manager, but tactical positions are taken within the range agreed by the Trustee.

Investments within the portfolio are not linked to individual funds held within the Charity. The total return achieved in year is apportioned to the individual funds.

The Charity paid an explicit professional fee to the investment manager of £13,000 (2023/24 £28,000).

8.8. Stocks

	Unrestricted	Restricted	Endowment	Total 2024/25	Total 2023/24
	£000	£000	£000	£000	£000
Stocks	0	0	0	0	1
Total	0	0	0	0	1

8.9. Analysis of current debtors

	Unrestricted	Restricted	Endowment	Total 2024/25	Total 2023/24
	£000	£000	£000	£000	£000
Debtors under 1 year:					
Accrued income	2	0	0	2	8
Other debtors	30	0	0	30	181
Total	32	0	0	32	189

Current debtors are in relation to income due from donations from giving websites £4,000 (2023/24: £1,000); Gift Aid and Gift Aid Small Donation Scheme from HMRC £2,000 (2023/24 £6,000); dividends from the investment manager £3,000 (2023/24: £NIL); various legacies £13,000 (2023/24: £180,000); recharges to associated charities £2,000 (2023/24: £1,000); prepayments £2,000 (2023/24: £0) and VAT claim for £5,000 (2023/24: £NIL).

8.10. Analysis of cash and equivalents

	Unrestricted	Restricted	Endowment	Total 2024/25	Total 2023/24
	£000	£000	£000	£000	£000
Cash and cash equivalents:					
Bank	1,339	765	2	2,106	4,491
Total	1,339	765	2	2,106	4,491

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposit are available to spend on charitable activities.

8.11. Analysis of current creditors

	Unrestricted	Restricted	Endowment	Total 2024/25	Total 2023/24
	£000	£000	£000	£000	£000
Creditors under 1 year:					
Accruals	394	349	0	743	547
Total	394	349	0	743	547

Current creditors consist of £700,000 (2023/24: £468,000) to be paid to the Trust in relation to a reimbursement of various projects paid on behalf of the charity to enhance the services provided within the NHS Trust for patients' welfare, staff welfare, research and general charitable hospital purposes, in accordance with the objectives of the Charity and the wishes of the donors.

This also refers to general creditor's accruals of £33,000 (2023/24: £16,000) to be paid for other projects and Deferred Income of £10,000 (2023/24: £63,000)

8.12. Analysis of funds

	Balance at 31 March 2024	Incoming Resources	Resources Expended	Transfers	Investment Gains / (Losses)	Balance at 31 March 2025
	£'000	£'000	£'000	£'000	£'000	£'000
8.12.1. Endowment Funds:						
Endowment Funds Total	99	0	0	(3)	0	96

	Balance at 31 March 2024	Incoming Resources	Resources Expended	Transfers	Investment Gains / (Losses)	Balance at 31 March 2025
	£'000	£'000	£'000	£'000	£'000	£'000
8.12.2. Restricted Funds:						
Material Funds:						
Spinal Injuries Children – To benefit the activities related to the hospital's spinal children injuries work	1,406	2	12	(11)	0	1,386
Spinal Amenity – To benefit the activities related to the hospital's national spinal injuries centre	1,293	(55)	304	(10)	0	924
Masson Legacy for Spinal Research – To benefit the research activities related to the hospital's national spinal injuries centre	506	0	0	(4)	0	502
Diabetes Centre – For investigation of causes and treatment of diabetes	364	0	1	12	0	375
Spinal Injuries Research – For the provision of research related to spinal injuries	337	15	0	(3)	0	350
Medtronic Export Research Fund – To benefit the activities related to the hospital's coronary research	103	0	5	(1)	0	97
Diabetic Research Fund – To benefit the activities related to the hospital's diabetic research unit	110	0	0	(1)	0	109
Pharmacy Trust Wide, Research & Equipment Fund – For the pharmacy department in connection with research and equipment	57	0	1	0	0	56
Restricted General Amenity Stoke Mandeville Hospital	0	0	0	765	0	765
Restricted Maxillofacial	0	0	0	168	0	168
Other funds	327	24	33	(242)	0	76
Restricted Funds total	4,503	(14)	356	675	0	4,808

8.12.3. Unrestricted Funds: Material Funds:	Balance at 31 March 2024 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Investment Gains / (Losses) £'000	Balance at 31 March 2025 £'000
Chiltern Medical Education Fund	37	0	0	0	0	37
Cancer and Haematology Fund - combined	159	0	0	215	0	374
WGH Gastroenterology fund	71	1	0	(1)	0	71
Wycombe General Hospital General Amenities Fund	428	0	(15)	(3)	0	440
Coronary Care and Cardiac Rehab Fund - combined	52	1	12	293	0	334
Breast Cancer Research	286	0	0	(2)	0	284
Care of the Elderly - combined	65	0	3	6	0	69
General Amenity Stoke Mandeville Hospital	1,093	637	7	(774)	0	949
BHT Critical Care	82	7	4	(1)	0	84
Paediatric Amenity	88	76	63	3	0	104
Plastic Surgery	54	17	0	0	0	71
Scientific Research (legacy)	59	0	0	0	0	59
SMH Cancer Care Nurse Education Fund	161	0	0	(1)	0	160
Amersham Hospital General Amenities	305	2	6	(2)	0	299
Dermatology Trust Fund	72	51	2	(1)	0	120
Heberden Unit Fund/Neuro reh-BNRU	44	0	2	0	0	41
Marlow Hospital General Amenity Fund	216	0	0	(2)	0	214
Chalfont and Gerrards Cross	276	0	0	(2)	0	274
Thame Hospital	61	0	0	0	0	61
Buckinghamshire Hospitals NHS Trust Amenities Fund	2,179	434	485	(219)	0	1,909
Physiotherapy Bht General Fund	243	6	0	(2)	0	248
Respiratory Amenity Fund (THORACIC)	84	0	0	(1)	0	83
Other funds	873	34	77	(180)	(205)	446
Unrestricted Funds total	6,988	1,265	647	(672)	(205)	6,729
Grand Total of Funds	11,590	1,251	1,003	0	(205)	11,633

Material funds are those with closing fund balances of over £35k.

On the 31 March 2025, the Charity was constituted of 88 active funds with balances (2023/24: 102); of these,

4 of the funds in the year or at year-end were endowments, 65 unrestricted and 19 restricted.

The general fund includes all donations for which a donor has not expressed any preference as to how the funds shall be spent and the unrestricted income accruing to the charity. These funds are applied for any charitable purpose to the benefit of the patients of BHT at the absolute discretion of the Trustee and in line with the established policy.

8.13. Transfers between funds

	Unrestricted £000	Restricted £000	Endowment £000	Total 2024/25 £000
1001 Alan Vass Memorial Fund	(13)	0	0	(13)
1003 Cancer Research	(30)	0	0	(30)
1007 Elderly Care Medical Staff General Amenity	(5)	0	0	(5)
1008 General Surgical - Combined Fund	19	0	0	19
1009 Cancer And Haematology Fund - Combined	215	0	0	215
1011 Neurology And Parkinson - Combined Fund	29	0	0	29
1012 Ophthalmology - Combined Fund	30	0	0	30
1013 Orthopaedics - Combined Fund	3	0	0	3
1017 Social Workers Samaritan Fund	(2)	0	0	(2)
1020 Visual Voice Fund	(3)	0	0	(3)
1021 WGH Gastroenterology Fund	(1)	0	0	(1)
1022 Wycombe Breast Cancer Appeal	6	0	0	6
1023 Wycombe General Hospital General Amenities Fund	(3)	0	0	(3)
1024 Anaesthetics - Combined Fund	17	0	0	17
1029 Cancer Research & Treatment Fund	(93)	0	0	(93)
1030 Coronary Care And Cardiac Rehab Fund - Combined	293	0	0	293
1035 Stroke Amenity Fund Wycombe & Amersham Hospitals	(29)	0	0	(29)
1036 Video Arthroscopy Fund	(3)	0	0	(3)
2001 Emergency Department - Combined Fund	7	0	0	7
2003 A&E Trauma & Orthopaedic Fund	(3)	0	0	(3)
2004 Accident & Emergency	(1)	0	0	(1)
2005 Anaesthetics Dept	(17)	0	0	(17)
2006 Breast Cancer Research	(2)	0	0	(2)
2010 Cancer Patients Partnership	(1)	0	0	(1)
2011 Cardiac Rehabilitation Fund SMH	(28)	0	0	(28)
2012 Care Of The Elderly - Combined	6	0	0	6
2013 Carl Todd Oncology	(49)	0	0	(49)
2017 Chest And Heart	(5)	0	0	(5)
2019 CYP - Combined Fund	0	8	0	8
2022 Coronary Care	(41)	0	0	(41)
2023 Coronary Research	0	(210)	0	(210)
2026 Diabetes Fund - Combined	0	12	0	12
2031 Eye Unit	0	(18)	0	(18)
2034 General Amenity Stoke Mandeville Hospital	(774)	0	0	(774)
2036 Gyneacology Research & Equipment	(2)	0	0	(2)
2037 Haematology	(35)	0	0	(35)
2038 Haematology Nursing Fund - Ward 5	0	(10)	0	(10)
2039 Rheumatology Fund - Combined	17	0	0	17
2041 Hearing Impaired	(14)	0	0	(14)
2045 IMPS	0	(2)	0	(2)

	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	2024/25 £000
2045 IMPS	0	(2)	0	(2)
2046 BHT Critical Care	(1)	0	0	(1)
2048 Masson Legacy For Spinal Research	0	(4)	0	(4)
2049 Women's Funds - Combined	19	0	0	19
2050 Maxillo Facial	(168)	0	0	(168)
2054 Medtronic Export Research Fund	0	(1)	0	(1)
2056 Midwifery & Gynae, Services Fund	(3)	0	0	(3)
2057 Mr Tweedie - General Surgery Service	0	(5)	0	(5)
2058 Combined Radiology Fund	0	3	0	3
2063 Paediatric Amenity	3	0	0	3
2070 Retinal Study	(8)	0	0	(8)
2074 Short Stay - Ward 10	0	(3)	0	(3)
2076 SMH Cancer Care Nurse Education Fund	(1)	0	0	(1)
2079 Spinal Amenity	0	(10)	0	(10)
2082 Spinal Injuries Children	0	(11)	0	(11)
2083 Spinal Injuries Research	0	(3)	0	(3)
2084 Surgical Department Equipment Fund	(4)	0	0	(4)
2087 Surgical Wards	(7)	0	0	(7)
2093 Children Unit Fund/Appeal	0	(4)	0	(4)
2094 Restricted General Amenity Stoke Mandeville Hospital	0	765	0	765
2095 Restricted - Maxillofacial	0	168	0	168
3001 Amersham Hospital General Amenities	(2)	0	0	(2)
3002 Amersham Hospital Surgical Fund	(2)	0	0	(2)
3003 Amersham Hospital Ultra Sound	(3)	0	0	(3)
3004 Dermatology Trust Fund	(1)	0	0	(1)
3005 Audiology - Combined Fund	35	0	0	35
3008 Rheumatology & Rehabilitation Fund	(18)	0	0	(18)
4001 Marlow Hospital General Amenity Fund	(2)	0	0	(2)
4003 Chalfont And Gerrards Cross	(2)	0	0	(2)
5003 Audiology General Fund- Amersham, Wycombe & SMH	(21)	0	0	(21)
5004 Biggins Capital In Perpetuity	0	0	1	1
5005 BPCT Training	(3)	0	0	(3)
5006 Buckinghamshire Hospitals NHS Trust Amenities Fund	(219)	0	0	(219)
5007 Cardiology Trust Fund	(12)	0	0	(12)
5016 Cornea Fund	(2)	0	0	(2)
5018 Diabetic Nursing Fund	(15)	0	0	(15)
5019 Diabetic Research Fund	0	(1)	0	(1)
5021 DM Piercy Capital In Perpetuity Fund	0	0	(5)	(5)
5026 Health Visitor Parenting	(1)	0	0	(1)
5028 Inter Team - North (Comm Nurse)	(5)	0	0	(5)
5029 Inter Team - South East (Comm Nurse)	(3)	0	0	(3)
5031 Inter Team - (Comm Nursing) Combined Fund	8	0	0	8
5032 Kemp Capital In Perpetuity	0	0	1	1

	Unrestricted £000	Restricted £000	Endowment £000	Total 2024/25 £000
5033 Oral Surgery & Orthodontic Fund	(1)	0	0	(1)
5036 Physiotherapy Bht General Fund	(2)	0	0	(2)
5038 Respiratory Amenity Fund (Thoracic)	(1)	0	0	(1)
5041 Toy Library	(7)	0	0	(7)
5044 Unrestricted / Designated General Staff Fund	14	0	0	14
5045 Voluntary Services	(2)	0	0	(2)
9010 Investment Income Control Fund	36	0	0	36
9011 Unrealised Gains/Losses Control Fund	219	0	0	219
9016 Investment Expenditure/Fees Control Fund	23	0	0	23
Total	(671)	674	(3)	0

	Unrestricted £000	Restricted £000	Endowment £000	Total 2024/25 £000
Reasons for movements				
Investment Income Allocation 2024/25	(116)	114	2	0
Admin Charge Allocation 2024/25	148	(148)	0	0
Dividends & Interest - Tfr to Breast Cancer appeal	6	0	(5)	1
Fund Combination	225	(225)	0	0
Shared Costs allocation	(1)	1	0	0
Transfer to New Funds	(933)	932	0	(1)
Total	(671)	674	(3)	0

8.14. Reconciliation of net movements in funds to net cash flows from operating activities

	Total 2024/25 £000	Total 2023/24 £000
Net income / (expenditure) for 2024 / 2025 (as per the Statement of Financial Activities)	43	1,377
Adjustments for:		
Deduct interest income shown in investing activities	(381)	(334)
Deduct gains / add back losses on investments	205	(474)
Decrease (increase) in stocks	1	(1)
Decrease (increase) in debtors	157	832
Increase (decrease) in creditors	196	190
Net cash used in operating activities	221	1,590

8.15. Material legacies

Legacy income is only included in incoming resources where receipt is probable that it will be received and the amount is known with certainty, or the legacy has been received.

8.16. Connected organisations

Name of party involved, a description of the transaction and a description of the nature of the relationship	Turnover 2024/25 '£000	Net Surplus / (Deficit) 2024/25 '£000	Turnover 2023/24 '£000	Net Surplus / (Deficit) 2023/24 '£000
The Board of Buckinghamshire Healthcare NHS Trust is the corporate trustee of the charitable funds. The Trust's employees provide all management and administrative support to the funds and a recharge is made for these. A charge of £252,000 (2023/24: £222,000) was also made to cover audit fees, rent and other minor expenses incurred. Current creditors consists of £721,000 (2023/24: £468,000) to be paid to the Trust in relation to a reimbursement of various projects as mentioned in note 8.11.	709,896	(10,905)	657,814	(10,010)
Total	709,896	(10,905)	657,814	(10,010)

Buckinghamshire Healthcare NHS Trust Charitable Fund has been consolidated into the Buckinghamshire Healthcare NHS Trust's accounts in accordance with the International Accounting Standard (IAS) 27. This is because Buckinghamshire Healthcare NHS Trust Board is the Corporate Trustee of the Buckinghamshire Healthcare NHS Trust Charitable Fund and under the provision of IAS 27 those charitable funds that fall under common control with NHS bodies should be consolidated. However, the Charity and its assets remain independent.

The group annual report and accounts from Buckinghamshire Healthcare NHS Trust 2024/2025 can be obtained at [Our Trust Board - Buckinghamshire Healthcare NHS Trust \(buckshealthcare.nhs.uk\)](https://buckshealthcare.nhs.uk/Our-Trust-Board).

8.17. Contingencies

There were no contingencies at 31 March 2025

8.18. Material guarantees

There were no material guarantees at 31 March 2025

8.19. Commitments, liabilities and provisions

Capital	Items not included within SOFA or Balance Sheet at 31 March 2025 £000	Items not included within SOFA or Balance Sheet at 31 March 2024 £000
Real Time Patient Electronic Observations and Escalation System	0	3
NSIC Fleet Update	41	98
NSIC Replacement of Patient Monitoring & Central Stations	35	285
FES Exercise Bike	21	0
Capital Total	98	386

Other	Items not included within SOFA or Balance Sheet at 31 March 2025 £000	Items not included within SOFA or Balance Sheet at 31 March 2024 £000
Wellbeing Group Therapist	30	26
Badges to commemorate the 75th Anniversary of the founding of the NHS	0	9
Defence Medical Service Welfare Officer	24	49
Patient Emergency Discharge Fund	20	20
Staff Wellbeing Project	0	48
Redecoration to the SMH ICU relatives Room	0	3
Neonatal Equipment Calesca	0	5
Autostep bracket and accessories for the Lite Gait	2	2
Electric Recliner Chairs & Screen	0	2
Patient Sleep Well Packs	0	2
Two ankle brachial index kits	0	4
Staff Network Activities	8	8
Volunteer Retention and Reward	14	17
Sensory & Mental Health Room Equipment for the Children's Department	5	0
Southern ACHT Breakroom Furniture & Goods	1	0
Improving the Clinical Environment for Children with Additional Needs	2	0
Hearts and Souls Specialist Cardiac Rehab Nurse	39	0
Development of Proof of Concept Role of a Clinical Specialist	33	0
Wallet Document Polyfile Classic Polypropylene with Popper Clear A5	2	0
Development of a Scheduling System for NSIC Rehabilitation – Stage 1, the Discovery Project	50	0
T-shirts to Promote Awareness	2	0
Day	1	0
Food for NSIC 80th Birthday Celebration	1	0
ED Resus Fridge	2	0
Resus Equipment	3	0
Burns Prevention Marketing Materials	2	0
Plastic Wallets	2	0

	Items not included within SOFA or Balance Sheet at 31 March 2025 £000	Items not included within SOFA or Balance Sheet at 31 March 2024 £000
Clinical Accreditation Programme Award Ceremony	5	0
Buying of Palliative Care Formulary Books	1	0
Anaesthetics PSIRF Update	1	0
Staff Jackets - Worn by Staff at Work & Outreach	1	0
Hoist Scale Attachment for Children's O/P WH	1	0
Postural Stability Instructor Training	1	0
ICU Team Away Day	5	0
Burns Unit Gym Equipment and Educational Supplies	2	0
Sustainability - Amersham Hospital Gardens Project	4	0
New Procedure Support of International Proctor	2	0
Purchase of a Pool Platform	1	0
Purchase of a Ski-erg for Use in the Spinal Gym	1	0
Reactivation of 12 Month OAM Activation Card	4	0
Annual License Fee for vCreate	4	0
BriSCEV Conference	1	0
EMDR Supervision for BHT Psychologists	3	0
Stroke Unit Garden and Chiltern Rangers	3	0
BHT CF Indicative Project Plan	14	0
HQ Charitable Fund Accounting - Annual Maintenance Contract for 2025/26	3	0
Payter Plane, A920 & 4G Sims Fees - Donation Walls April 2025 to March 2026	2	0
SLA for the Maintenance of the Charity's Website - April 2025 to March 2026	6	0
Donorfy Monthly Direct Debits for CRM - April 2025 to March 2026	3	0
SLA for Providing Email Services to the Charity - April 2025 to March 2026	2	0
Physio equipment - NMEs machines	0	1
Staff room furniture and a projector for training purposes	0	2
Phase 1 AGH Gardens Project	8	10

	Items not included within SOFA or Balance Sheet at 31 March 2025 £000	Items not included within SOFA or Balance Sheet at 31 March 2024 £000
Upgrade of RT300 FES Bikes and GIGER MD Recumbent Arm & Leg Cycle (Used on St Frances Ward)	0	18
Retinal Study - Conference	0	1
New cables and additional electrodes and required sponges for the DEN2x Lower Motor Neurone Stimulator	0	1
Other small expenditure requests	2	2
Total Other	320	228
Total Commitments	418	614

Apart from the fundraising audit and strategy work, the Charity has not entered into any contractual arrangement for the approved expenditure above.

The items have been recognised on the Balance Sheet and/or SOFA to the extent to which the project has been delivered.

8.20. Key assumptions and judgements

The charity accrues for items of expenditure which relate to the previous year where invoices have not been processed or received before the year end. However, should it be necessary, estimates are made in some instances where invoices have not been received based on activity and/or expenditure for the year to date. During this financial year no estimates in expenditure accruals have been made.

No significant judgements have been made in preparing the accounts. No key assumptions have been made regarding any sources of estimation uncertainty with a significant risk of causing a future material adjustment.

8.21. Disputes with other parties

There were no disputes, litigations or claims with other parties to report as at 31 March 2025.

8.22. Taxation

Buckinghamshire Healthcare NHS Trust Charitable Fund is a registered charity and as such benefit from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

8.23. Post balance sheet events

There were no post balance sheet events to report at 31 January 2026.

8.24. Comparative statement of financial activities

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2024 £000	Total at 31 March 2023 £000
Income and endowments from:						
Donations	8.2	95	23	0	118	152
Legacies	8.2	1,110	220	0	1,330	1,843
Subtotal: donations and legacies		1,205	243	0	1,448	1,995
Charitable activities	8.1.2, 8.2	18	109	0	127	1,389
Other Trading activities	8.2	0	0	0	0	0
Investment income	8.2	334	0	0	334	171
Total income		1,557	352	0	1,909	3,555
Expenditure on:						
Fundraising activities	8.3, 8.5	52	1	0	53	45
Investment management costs	8.3, 8.5	27	0	0	27	28
Subtotal: raising funds		79	1	0	80	73
Patients' welfare and amenities	8.3, 8.5, 8.6	455	107	0	562	1,682
Staff welfare and amenities	8.3, 8.5, 8.6	77	60	0	137	155
Research	8.3, 8.5, 8.6	0	0	0	0	107
Training and development	8.3, 8.5, 8.6	3	2	0	5	(3)
Other	8.3, 8.5, 8.6	211	11	0	222	198
Subtotal: charitable activities		746	180	0	926	2,139
Total expenditure	8.3	825	181	0	1,006	2,212
Expenditure on:						
Net income/(expenditure) and net movement in funds before gains and losses on investments		732	171	0	903	1,343
Net gains/(losses) on investments	8.7	381	95	(2)	474	(404)
Net income/(expenditure)		1,113	266	(2)	1,377	939
Transfer between funds	8.13	127	(127)	0	0	0
Net movement in funds.		1,240	139	(2)	1,377	939
Reconciliation of Funds:						
Total funds brought forward at 1 April 2023		5,748	4,364	101	10,213	9,275
Total fund carried forward at 31 March 2024		6,988	4,503	99	11,590	10,214
Reconciliation of Funds:						
Total funds brought forward at 1 April 2023		5,748	4,364	101	10,213	9,275
Total fund carried forward at 31 March 2024		6,988	4,503	99	11,590	10,214