

Registered number
Charity Number 1053084

MARANATHA MINISTRIES

Report and Accounts

31 March 2024

MARANATHA MINISTRIES
Report and accounts

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MARANATHA MINISTRIES
Charity Information

Trustees

Eleanor Erskine
Mrs Constance Mmieh
Ms Dorothy Bray

Secretary

Ms Dorothy Bray

Accountants

Ephraman & Co
Chartered Certified Accountants
4 South Walk
Kent
BR4 9JA

Bankers

Barclays Bank Plc

Registered Office

Grafton Square
Clapham Common
London
SW4 0DE

Charity Number

1053084

MARANATHA MINISTRIES

Trustees' Report

The trustees present their report and accounts for the period ended 31 March 2024

Objectives and Activities of the Charity

The objectives of the Charity as set out in the Declaration of Trust are:

- a) the advancement of the Christian Faith in the United Kingdom and abroad
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) of the Ministry at various meetings.

To achieve these objectives, the Church was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus

Achievements and Performance of the Charity

Maranatha Ministries continued its efforts in the preaching of the gospel and increased awareness of the Christian faith in and around the community the church is situated. Many people were ministered to during the year by way of prayer, counseling, and offered help and support as befitting as possible. Evangelistic outreach was heightened and the pleasing thing is that many people in the community were reached with the simple message of the gospel. Distribution of leaflets and tracts was done and the response has been very encouraging indeed. We have seen people visit us in our services from time to time and our prayer is that visitors who come in will stay to become potential members of the church.

Future Development and other related activities

For future developments and other related activities, the Church will continue to focus its activities to meet the objectives of the charity as prescribed above. There would be more emphasis on evangelistic outreach, Worship, Missions and also carry out a building project.

Independent Examiners

Ephraim & Co have expressed their willingness to remain in office as Independent Examiners

Approval

This report was approved by the board on 10 September 2024.

Dorothy Bray
Trustee

MARANATHA MINISTRIES
Independent Examiner's Report

Independent Examiner's report to the trustees of Maranatha Ministries

We report on the Financial Statements for the year ended 31 March 2024 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

10 September 2024

MARANATHA MINISTRIES
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Incoming Resources					
Tithes & Offerings		133,746	-	133,746	143,374
Rental Income		50,230		50,230	64,450
		<u>183,976</u>	<u>-</u>	<u>183,976</u>	<u>207,824</u>
Resources Expended					
Direct Charitable Expenditure		46,738		46,738	62,609
Management & Administration		132,622		132,622	19,822
		<u>179,360</u>	<u>-</u>	<u>179,360</u>	<u>82,431</u>
Net Movement in Funds in the year	2	<u>4,616</u>	<u>-</u>	<u>4,616</u>	<u>125,393</u>
Total Funds brought forward		1,206,011		1,206,011	1,080,618
Total Funds Carried forward		<u>1,210,627</u>	<u>-</u>	<u>1,210,627</u>	<u>1,206,011</u>

MARANATHA MINISTRIES
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	1,225,434	1,228,075
Current assets			
Cash at bank and in hand	59,734	60,477	
Net current assets		59,734	60,477
Total assets less current liabilities		1,285,168	1,288,552
Creditors: amounts falling due after more than one year	4	(74,541)	(82,541)
Net assets		<u>1,210,627</u>	<u>1,206,011</u>
Funds			
Unrestricted		<u>1,210,627</u>	<u>1,206,011</u>
Total Funds		<u>1,210,627</u>	<u>1,206,011</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dorothy Bray
Trustee
Approved by the board on 10 September 2024

MARANATHA MINISTRIES
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP 2005).

Incoming Resources

Incoming resources include of grants, donations and gifts, all of which are recognised on receipt basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
Furniture and Fittings	20% reducing balance

2 Net Movement in funds

2024
£

2023
£

This is stated after charging:

Depreciation of owned fixed assets	<u>3,859</u>	<u>4,162</u>
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3 Tangible fixed assets

	Land and buildings £	Equipment £	Furniture & Fittings £	Total £
Cost				
At 1 April 2023	1,210,000	73,400	32,156	1,315,556
Additions	-	1,218	-	1,218
At 31 March 2024	<u>1,210,000</u>	<u>74,618</u>	<u>32,156</u>	<u>1,316,774</u>
Depreciation				
At 1 April 2023	-	62,848	24,633	87,481
Charge for the year	-	2,354	1,505	3,859
At 31 March 2024	<u>-</u>	<u>65,202</u>	<u>26,138</u>	<u>91,340</u>
Net book value				
At 31 March 2024	<u>1,210,000</u>	<u>9,416</u>	<u>6,018</u>	<u>1,225,434</u>
At 31 March 2023	<u>1,210,000</u>	<u>10,552</u>	<u>7,523</u>	<u>1,228,075</u>

MARANATHA MINISTRIES
Notes to the Accounts
for the year ended 31 March 2024

4 Creditors: amounts falling due after one year	2024 £	2023 £
Other creditors-Loans	<u>74,541</u>	<u>82,541</u>
5 Funds	2024 £	2023 £
At 1 April	1,206,011	1,080,618
Net Movement in funds	4,616	125,393
At 31 March	<u>1,210,627</u>	<u>1,206,011</u>

MARANATHA MINISTRIES
Schedule to Statement of Financial Activities
for the year ended 31 March 2024
for the information of the trustees only

	2024	2023
	£	£
Income		
Incoming Resources	<u>183,976</u>	<u>207,824</u>
Direct Charitable Expenditure		
Mission Support & Travel	-	6,305
Ministry Gift	5,946	8,098
Welfare & Support	1,833	1,440
Ministry Expenses & Conferences	2,592	4,897
Mortgage Interest	-	6,218
Repairs and maintenance	1,420	900
Evangelism & Outreach	-	1,704
Other direct costs	<u>14,400</u>	<u>14,400</u>
	<u>26,191</u>	<u>43,962</u>
Premises costs:		
Rates	785	1,202
Outside Services -Security	-	270
Light and heat	16,104	13,255
Cleaning	<u>3,658</u>	<u>3,920</u>
	<u>20,547</u>	<u>18,647</u>
Management & Administration		
Telephone and fax	656	665
Stationery and printing	620	-
Bank charges	41	380
Insurance	897	1,801
Repairs and maintenance	122,652	-
Depreciation	3,859	4,519
Sundry expenses	1,077	1,759
Bank Interest Payable	<u>-</u>	<u>-</u>
	<u>129,802</u>	<u>9,124</u>
Legal and professional costs:		
Accountancy fees	1,860	1,548
Advertising and PR	240	-
Other legal and professional	<u>720</u>	<u>9,150</u>
	<u>2,820</u>	<u>10,698</u>
	<u>153,169</u>	<u>38,469</u>