

Registered number  
Charity Number 1053084

# **MARANATHA MINISTRIES**

**Report and Accounts**

**31 March 2023**

**MARANATHA MINISTRIES**  
**Report and accounts**

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**MARANATHA MINISTRIES**  
**Charity Information**

**Trustees**

Eleanor Erskine  
Mrs Constance Mmih  
Ms Dorothy Bray

**Secretary**

Ms Dorothy Bray

**Accountants**

Ephraman & Co  
Chartered Certified Accountants  
4 South Walk  
Kent  
BR4 9JA

**Bankers**

Barclays Bank Plc

**Registered Office**

Grafton Square  
Clapham Common  
London  
SW4 0DE

**Charity Number**

1053084

## **MARANATHA MINISTRIES**

### **Trustees' Report**

The trustees present their report and accounts for the period ended 31 March 2023

#### **Objectives and Activities of the Charity**

The objectives of the Charity as set out in the Declaration of Trust are:

- a) the advancement of the Christian Faith in the United Kingdom and abroad
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) of the Ministry at various meetings.

To achieve these objectives, the Church was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

#### **Achievements and Performance of the Charity**

Maranatha Ministries continued its efforts in the preaching of the gospel and increased awareness of the Christian faith in and around the community the church is situated. Many people were ministered to during the year by way of prayer, counseling, and offered help and support as befitting as possible. Evangelistic outreach was heightened and the pleasing thing is that many people in the community were reached with the simple message of the gospel. Distribution of leaflets and tracts was done and the response has been very encouraging indeed. We have seen people visit us in our services from time to time and our prayer is that visitors who come in will stay to become potential members of the church.

#### **Future Development and other related activities**

For future developments and other related activities, the Church will continue to focus its activities to meet the objectives of the charity as prescribed above. There would be more emphasis on evangelistic outreach, Worship, Missions and also carry out a building project.

#### **Independent Examiners**

Ephraman & Co have expressed their willingness to remain in office as Independent Examiners

#### **Approval**

This report was approved by the board on 19 October 2023.



Dorothy Bray  
Trustee

## **MARANATHA MINISTRIES**

### **Independent Examiner's Report**

#### **Independent Examiner's report to the trustees of Maranatha Ministries**

We report on the Financial Statements for the year ended 31 March 2023 set out on pages 4 to 7.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA  
Ephraman & Co  
Chartered Certified Accountants  
4 South Walk  
BR4 9JA

19 October 2023

**MARANATHA MINISTRIES**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<b>Incoming Resources</b>					
Tithes & Offerings		143,374	-	143,374	94,065
Rental Income		64,450		64,450	53,358
		<u>207,824</u>	<u>-</u>	<u>207,824</u>	<u>147,423</u>
 <b>Resources Expended</b>					
Direct Charitable Expenditure		62,609		62,609	47,672
Management & Administration		19,822		19,822	25,232
		<u>82,431</u>	<u>-</u>	<u>82,431</u>	<u>72,904</u>
 <b>Net Movement in Funds in the year</b>	2	<u>125,393</u>	<u>-</u>	<u>125,393</u>	<u>74,519</u>
 Total Funds brought forward		1,080,618		1,080,618	1,006,099
 Total Funds Carried forward		<u>1,206,011</u>	<u>-</u>	<u>1,206,011</u>	<u>1,080,618</u>

**MARANATHA MINISTRIES**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,228,075	1,226,648
<b>Current assets</b>			
Cash at bank and in hand	60,477	71,462	
Creditors: amounts falling due within one year	4	(31,500)	
<b>Net current assets</b>		60,477	39,962
<b>Total assets less current liabilities</b>		1,288,552	1,266,610
Creditors: amounts falling due after more than one year	5	(82,541)	(185,992)
<b>Net assets</b>		<u>1,206,011</u>	<u>1,080,618</u>
<b>Funds</b>			
Unrestricted		1,206,011	1,080,618
<b>Total Funds</b>		<u>1,206,011</u>	<u>1,080,618</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Dorothy Bray  
Trustee

Approved by the board on 19 October 2023

**MARANATHA MINISTRIES**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP 2005).

**Incoming Resources**

Incoming resources include of grants, donations and gifts, all of which are recognised on receipt basis.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% reducing balance
Furniture and Fittings	20% reducing balance

<b>2 Net Movement in funds</b>	<b>2023 £</b>	<b>2022 £</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,519</u>	<u>4,162</u>

<b>3 Tangible fixed assets</b>	<b>Land and buildings £</b>	<b>Equipment £</b>	<b>Furniture &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2022	1,210,000	73,400	26,210	1,309,610
Additions	-	-	5,946	5,946
At 31 March 2023	<u>1,210,000</u>	<u>73,400</u>	<u>32,156</u>	<u>1,315,556</u>
<b>Depreciation</b>				
At 1 April 2022	-	60,210	22,752	82,962
Charge for the year	-	2,638	1,881	4,519
At 31 March 2023	<u>-</u>	<u>62,848</u>	<u>24,633</u>	<u>87,481</u>
<b>Net book value</b>				
At 31 March 2023	<u>1,210,000</u>	<u>10,552</u>	<u>7,523</u>	<u>1,228,075</u>
At 31 March 2022	<u>1,210,000</u>	<u>13,190</u>	<u>3,458</u>	<u>1,226,648</u>



MARANATHA MINISTRIES  
Notes to the Accounts  
for the year ended 31 March 2023

<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mortgage Commitments	-	31,500
	<hr/>	<hr/>
<b>5 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mortgage Commitments	-	88,451
Other creditors-Loans	82,541	97,541
	<hr/>	<hr/>
	82,541	185,992
	<hr/>	<hr/>
<b>6 Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 April	1,080,618	1,006,099
Net Movement in funds	125,393	74,519
	<hr/>	<hr/>
At 31 March	1,206,011	1,080,618
	<hr/>	<hr/>

**MARANATHA MINISTRIES**  
**Schedule to Statement of Financial Activities**  
**for the year ended 31 March 2023**  
*for the information of the trustees only*

	<b>2023</b> £	<b>2022</b> £
<b>Income</b>		
Incoming Resources	<u>207,824</u>	<u>147,423</u>
<b>Direct Charitable Expenditure</b>		
Mission Support & Travel	6,305	1,342
Ministry Gift	8,098	1,440
Welfare & Support	1,440	5,524
Ministry Expenses & Conferences	4,897	4,322
Mortgage Interest	6,218	2,690
Repairs and maintenance	900	-
Evangelism & Outreach	1,704	1,533
Other direct costs	14,400	14,400
	<u>43,962</u>	<u>31,251</u>
<b>Premises costs:</b>		
Rates	1,202	726
Outside Services -Security	270	337
Light and heat	13,255	10,647
Cleaning	3,920	4,711
	18,647	16,421
<b>Management &amp; Administration</b>		
Telephone and fax	665	654
Bank charges	380	-
Insurance	1,801	1,541
Repairs and maintenance	-	16,452
Depreciation	4,519	4,162
Sundry expenses	1,759	863
Bank Interest Payable	-	12
	9,124	23,684
<b>Legal and professional costs:</b>		
Accountancy fees	1,548	1,548
Other legal and professional	9,150	-
	<u>10,698</u>	<u>1,548</u>
	<u>38,469</u>	<u>41,653</u>