

Registered number
Charity Number 1053084

MARANATHA MINISTRIES

Report and Accounts

31 March 2021

MARANATHA MINISTRIES
Report and accounts

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MARANATHA MINISTRIES
Charity Information

Trustees

Eleanor Erskine
Mrs Constance Mmieh
Ms Dorothy Bray

Secretary

Ms Dorothy Bray

Accountants

Ephraman & Co
Chartered Certified Accountants
4 South Walk
Kent
BR4 9JA

Bankers

Barclays Bank Plc

Registered Office

Grafton Square
Clapham Common
London
SW4 0DE

Charity Number

1053084

MARANATHA MINISTRIES

Trustees' Report

The trustees present their report and accounts for the period ended 31 March 2021

Objectives and Activities of the Charity

The objectives of the Charity as set out in the Declaration of Trust are:

- a) the advancement of the Christian Faith in the United Kingdom and abroad
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) of the Ministry at various meetings.

To achieve these objectives, the Church was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Achievements and Performance of the Charity

Maranatha Ministries continued its efforts in the preaching of the gospel and increased awareness of the Christian faith in and around the community the church is situated. Many people were ministered to during the year by way of prayer, counseling, and offered help and support as befitting as possible. Evangelistic outreach was heightened and the pleasing thing is that many people in the community were reached with the simple message of the gospel. Distribution of leaflets and tracts was done and the response has been very encouraging indeed. We have seen people visit us in our services from time to time and our prayer is that visitors who come in will stay to become potential members of the church.

Future Development and other related activities

For future developments and other related activities, the Church will continue to focus its activities to meet the objectives of the charity as prescribed above. There would be more emphasis on evangelistic outreach, Worship, Missions and also carry out a building project.

Independent Examiners

Ephraman & Co have expressed their willingness to remain in office as Independent Examiners

Approval

This report was approved by the board on 12 October 2021.

Dorothy Bray
Trustee

MARANATHA MINISTRIES
Independent Examiner's Report

Independent Examiner's report to the trustees of Liberty Christian Centre (Hemel Hempstead)

We report on the Financial Statements for the year ended 31 March 2021 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

20 January 2022

MARANATHA MINISTRIES
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Incoming Resources					
Tithes & Offerings		87,586	-	87,586	91,375
Rental Income		50,288		50,288	66,894
		<u>137,874</u>	<u>-</u>	<u>137,874</u>	<u>158,269</u>
 Resources Expended					
Direct Charitable Expenditure		54,159		54,159	67,017
Management & Administration		18,711		18,711	30,468
		<u>72,870</u>	<u>-</u>	<u>72,870</u>	<u>97,485</u>
 Net Movement in Funds in the year	2	<u>65,004</u>	<u>-</u>	<u>65,004</u>	<u>60,784</u>
 Total Funds brought forward		941,095		941,095	880,311
 Total Funds Carried forward		<u>1,006,099</u>	<u>-</u>	<u>1,006,099</u>	<u>941,095</u>

MARANATHA MINISTRIES
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,230,810	1,236,012
Current assets			
Cash at bank and in hand		59,906	44,032
Creditors: amounts falling due within one year	4	(44,332)	(57,499)
Net current assets/(liabilities)		15,574	(13,467)
Total assets less current liabilities		1,246,384	1,222,545
Creditors: amounts falling due after more than one year	5	(240,285)	(281,450)
Net assets		1,006,099	941,095
Funds			
Unrestricted		1,006,099	941,095
Total Funds		1,006,099	941,095

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dorothy Bray
Trustee

Approved by the board on 12 October 2021

MARANATHA MINISTRIES
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP 2005).

Incoming Resources

Incoming resources include of grants, donations and gifts, all of which are recognised on receipt basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
Furniture and Fittings	20% reducing balance

2 Net Movement in funds	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,202	6,006

3 Tangible fixed assets	Land and buildings	Equipment	Furniture & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2020	1,210,000	73,400	26,210	1,309,610
At 31 March 2021	1,210,000	73,400	26,210	1,309,610
Depreciation				
At 1 April 2020	-	52,790	20,808	73,598
Charge for the year	-	4,122	1,080	5,202
At 31 March 2021	-	56,912	21,888	78,800
Net book value				
At 31 March 2021	1,210,000	16,488	4,322	1,230,810
At 31 March 2020	1,210,000	20,610	5,402	1,236,012

MARANATHA MINISTRIES
Notes to the Accounts
for the year ended 31 March 2021

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Mortgage Commitments	44,332	57,499
5 Creditors: amounts falling due after one year	2021	2020
	£	£
Mortgage Commitments	122,744	153,909
Other creditors-Loans	117,541	127,541
	240,285	281,450
6 Funds	2021	2020
	£	£
At 1 April	941,095	880,311
Net Movement in funds	65,004	60,784
At 31 March	1,006,099	941,095

MARANATHA MINISTRIES
Schedule to Statement of Financial Activities
for the year ended 31 March 2021
for the information of the trustees only

	2021	2020
	£	£
Income		
Incoming Resources	<u>137,874</u>	<u>158,269</u>
Direct Charitable Expenditure		
Mission Support & Travel	1,550	3,557
Ministry Gift	4,500	3,760
Welfare & Support	3,094	4,450
Ministry Expenses & Conferences	4,175	3,364
Mortgage Interest	10,677	7,075
Repairs and maintenance	-	16,272
Evangelism & Outreach	2,500	3,275
Other direct costs	<u>14,400</u>	<u>9,849</u>
	<u>40,896</u>	<u>51,602</u>
Premises costs:		
Rates	1,632	1,144
Outside Services -Security	424	931
Light and heat	8,888	7,574
Cleaning	<u>2,319</u>	<u>5,766</u>
	<u>13,263</u>	<u>15,415</u>
Management & Administration		
Telephone and fax	611	470
Stationery and printing	600	-
Travel & Subsistence	-	357
Subscriptions	188	100
Bank charges	701	1,266
Insurance	1,492	1,387
Repairs and maintenance	6,762	16,272
Depreciation	5,202	6,503
Sundry expenses	<u>670</u>	<u>465</u>
	<u>16,226</u>	<u>26,820</u>
Legal and professional costs:		
Accountancy fees	1,548	1,548
Advertising and PR	937	-
Other legal and professional	<u>-</u>	<u>2,100</u>
	<u>2,485</u>	<u>3,648</u>
	<u>31,974</u>	<u>45,883</u>