

LONGCOT VILLAGE TRUST

Chair's Report for the Year ended 31st January 2022

The Chair reported that the main LVT activity in 2021 had been the construction and completion of the Community Hub within St Mary's church. This work had begun on 1 June and construction activity was completed, within budget on 11 September 2021. In the following 6 months no faults of consequence had occurred and the building was functioning as planned. The only elements of the funded project that had not yet been completed were:

- New chairs for the nave and mezzanine
- New lighting for the chancel and nave.
- An improved sound system for the chancel, nave and mezzanine.

Funding is still in place in the LVT accounts for these work elements but, in the Trustees' Meeting that follows, it will be proposed that this funding is transferred to Longcot & Fernham PCC Account so that the appropriate choices of equipment and installations can be controlled by the PCC rather than the LVT.

Concerts.

One Clarinets Collective concert had taken place in November 2021 which had been a great success and made a £ contribution equally to St Mary's PCC funds and to refugee child support in the Middle East.

Future projects – Longcot playground & Longfest.

During 2020 and 2021 the trustees had discussed the benefits that village children would gain from an enlarged and updated playground on the Dash. It had been agreed that, in principle, the Trust should plan to assist any project in which village residents wished to raise funds to plan and then construct these improvements. This will be discussed further in the Trustees' Meeting which follows.

Longfest will be supported by the Trust with a grant to help pay pre-event expenditure for Longfest 2022 on 2 July 2022.

The Chair asked members and trustees if they had any questions

Keith Reid
7th May 2022

Year end accounts

Longcot Village Trust

Charities Commission Number 1053052

For the year ended 31 January 2022

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Profit and Loss

Longcot Village Trust

For the year ended 31 January 2022

	2022	2021
Trading Income		
Donations	16,259.41	1,001.14
Events	-	749.00
Grant Income	179,030.83	7,000.00
Interest Income	0.58	6.65
Other Revenue	-	1,058.75
Total Trading Income	195,290.82	9,815.54
Gross Profit	195,290.82	9,815.54
Operating Expenses		
Architect Fees	4,576.25	-
Cost relating to St Mary's Community Hub Build	216,212.51	-
General Expenses	3,762.00	-
Insurance	357.83	347.20
Total Operating Expenses	224,908.59	347.20
Net Profit	(29,617.77)	9,468.34

Balance Sheet

Longcot Village Trust As at 31 January 2022

	31 JAN 2022	31 JAN 2021
Assets		
Bank		
LVT Community Account	31,671.22	51,771.61
LVT Premium	0.10	9,517.48
Total Bank	31,671.32	61,289.09
Total Assets	31,671.32	61,289.09
Net Assets	31,671.32	61,289.09
Equity		
Current Year Earnings	(29,617.77)	9,468.34
Retained Earnings	61,289.09	51,820.75
Total Equity	31,671.32	61,289.09

Independent Examiner's Report to the Trustees of the Longcot Village Trust

I report on the accounts of the Group for the year ended 31st January 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 3 and 4.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act):
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act): and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting record kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and Fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with Section 120 of the Charities Act; and
 - b. To prepare accounts which accord with the accounting record and comply with the accounting requirement of the Charities Act

Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name - Carla Lin

Qualification – Finance Manager – CIMA Student

Address – 3 Plantation Road, Oxford, OX2 6JD

Date - 28/11/22