

## **The Haslemere u3a**

45th.

### **Trustees' Annual Report for the year 3<sup>rd</sup> September 2023 to 31 August 2024**

#### **Objectives and Activities**

The charitable purposes are as set out in the constitution, to advance education and, in particular, the education of people not in full time gainful employment who are in their third age (being the period of time after the first age of childhood dependence and the second age of full-time employment and/or parental responsibility) residing in Haslemere and its surrounding locality.

#### **Public benefit**

The trustees consider their activities operate in the public benefit, in accordance with the duty imposed by Section 4 of the 2006 Charities Act. The trustees have also had regard to the guidance on public benefit published by the Charities Commission.

#### **Achievements**

We have enjoyed steadily growing numbers, active groups and popular speaker meetings. There have also been coffee mornings, a Christmas party and a Group Leaders' party. Attending local events has kept Haslemere u3a in public prominence.

Membership has continued to grow, generating a demand, not always met, for new groups. Some Basic Life Support activities have been both popular and potentially most useful.

Excursions continue and are lively and popular.

The greatest need is for new groups.

#### **Structure, governance and management**

The Haslemere u3a is an unincorporated association. Its governing document is the constitution adopted at the annual general meeting (AGM) on 14 November 2005, subsequently amended and proposed for further amendment at the extraordinary general meeting (EGM) on 11 November 2024.

New charity members are elected by members according to the constitution.

### **Administration details**

**Name:** The Haslemere u3a  
**Charity Registration number:** 1053409  
**Address:** Haslemere Hall, Bridge Road, Haslemere, GU27 2AS

### **Trustees**

The trustees in the year 1 September 2023 to 31 August 2024 **(2023/2024)** were:

Roger Abayasekera	Committee Member - Safeguarding
Kim Bergamasco	Vice Chairman and Secretary
Deborah Bowyer	Publicity Secretary
Claire Coxwell	Joint Groups Coordinator
Julan Ellis	Treasurer
Judith Forde	Membership Secretary and Joint Groups Coordinator
William John (Jock) Reid Gardner	Chairman and Speakers' Secretary
John Harris	Committee Member – Health and Safety
David Lee	Excursions Secretary
Diana Charmian Serman	Accommodation Secretary

None of the trustees receive any payment for their services. There are no employees. Trustees meet regularly, around twelve times a year. Trustees incurring necessary expenditure are reimbursed.

### **Financial review**

#### **Self-financed activities and membership fees**

Most activities are carried out by self-financed interest groups and social events.

Membership fees are used to meet the costs of belonging to the u3a movement and other overheads.

2023/24 saw a slight rise in membership fees received because of a similar rise in membership numbers

In 2023/24, our out goings exceeded our income by £4,891

### **Assets including reserves**

The charity had assets of £28,098 at the end of the 2023/24 year (£31,207 2022/23). None of its reserves are restricted.

Reserves have been used to finance deficits in recent years with the aim of reducing reserves to an appropriate level.

The investment policy of the trustees is to hold reserves in a mixture of a deposit account and an equity investment fund.

### **Going concern**

The accounts are prepared on a going concern basis as:

- fees for group activities and other vents are charged to break even
- the annual membership fee can be adjusted to cover overheads, and
- reserves are sufficient to cover any cash flow deficits.

### **Accounting policies**

The financial statement is prepared on a receipts and payments (or cash) basis. The holding in the COIF Global Equity Income Fund is valued at the mid-market price.

### **Trustees' responsibilities for the financial statement**

The financial statements have been prepared in accordance with the accounting policies above and comply with the charity's governing document, the Charities Act 2022 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard" for smaller entities published in October 2019.

**Statement of receipts and payments in the year to 31  
August 2024**

**Receipts and payments**

**2023/2024    2022/2023**

	£	£	% Change
<b>Receipts</b>			
Donations	75	0	
Group fees	12,687	14,404	-12%
Annual membership fees	7,445	6,604	13%
Trips	4,158	8,374	-50%
Quizzes	430	236	82%
Investment income	348	717	-51%
Other	0	0	
<b>Total receipts</b>	<b>25,143</b>	<b>30,335</b>	<b>-17%</b>
<b>Payments</b>			
The Third Age Trust licences	822	692	19%
The Third Age Trust magazine	3,715	0	
The Third Age Trust membership subscription	3,032	2,768	10%
Room hire (all activities)	14,351	12,798	12%
Other group expenses	144	2,873	
Speaker meetings	774	985	-21%
Trips	6,291	6,267	0%
Other social events	262	575	-54%
Quizzes	84	25	238%
Printing, postage and stationery	212	630	-66%
Sundry expenses	50	108	-54%
PayPal and Zettle charges	43	68	-37%
Publicity	254	682	-63%

<b>Total payments</b>	30,034	28,471	5%
<b>Surplus or deficit</b>	-4,891	1,864	

<b>Assets and liabilities</b>	<b>2023/2024</b>	<b>2022/2023</b>	
<b>Assets</b>			
5255 Main bank account	83	2,366	-96%
3568 Membership fees account	180	2,795	-94%
Instant Access A/C	6,530	0	
PayPal account	437	1,960	-78%
COIF Charities Deposit Fund	6,625	11,099	-40%
COIF Charities Global Equity Income Fund	14,081	12,769	10%
Group Cash Floats	162	218	
<b>Total assets</b>	28,098	31,207	-10%
<b>Liabilities</b>			
Debts	0	0	
<b>Net assets</b>	28,098	31,207	-10%

All figures are rounded to the nearest pound.

The holding in the COIF Global Equity Income Fund is valued at the mid market price.

<b>Other financial information</b>	<b>2023/24</b>	<b>2022/2023</b>
Capital gain on COIF Charities Global Equity Income Fund	1312	269
Capital Gain on Deposit Fund	526	
Total Gains	1838	
<b>Reconciliation</b>		
Total net assets 31 August 2023	31207	29,074
Deficit for 2023/2024	-4891	1,864
Cash Float Change	-56	

Capital gain on COIF Funds

1838

269

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**28,098**

**31,207**

All figures in the table are rounded to the nearest pound.

Julian Ellis

Treasurer

The financial statements were approved by the Trustees on 16 October 2024

Signed on behalf of the charity's trustees

Signature



Full name William John Reid (Jock) Gardner

Position Chairman

Date 18 October 2024



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the Financial Statements for the period ended 31 August 2024 which are set out on pages 4 to 6.

### **Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act). At the request of the Trustees, I have conducted an independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Full name

David Dullaway

Date

18 October 2024

## **The Haslemere U3A**

### **Treasurer's report for year 1 September 2023 to 31 August 2024**

The financial statement is prepared on a cash basis and therefore includes only receipts and payments received or made in the year. Some receipts and payments will relate to an earlier or later membership year.

#### **Assets and liabilities**

Our out goings exceeded our income by £4,890. This is largely because of payments made to the Third Age Trust this year. There was no payment for the magazine made in the year 2022/23. This year it was £3,715. There was a 10% increase (£1,823) in our Third Age Trust subscriptions from £2,768 in "22/23" to £3,032 in 2023/24.

The decrease was offset by gains on our investment funds with our Equity Fund increasing by £1312.44, (a 10.28% return on the year) and our deposit account (after withdrawals) by £526.24. As a result of the above, our assets (cash) held fell by 9.96% to £28,098.

We opened an interest-bearing account at Lloyds to hold any cash we need to retain.

The investment policy is to hold reserves in a mixture of a deposit accounts and an equity investment fund.

#### **Self-financed activities**

The Haslemere u3a's activities are mainly carried out by self-financed interest groups and through other self-financed social events. The financial statement shows fees received from group leaders and other event organisers and the relevant expenses, such as room hire, paid from these receipts.

#### **Membership fees**

Each member of The Haslemere u3a pays an annual membership fee, which was £10 for the 2023/2024 membership year (1 September 2023 to 31 August 2024). This fee goes towards the costs of belonging to the Third Age Trust (TAT) movement (£4.00 per member), TAT Magazine (£3.80), TAT Administration System (£1.00), a transaction fee (if paid by PayPal/Zettle (PP) (£0.34) leaving £1.20 (or £0.84 after PP) to cover other overheads, including speaker meetings. Gift Aid is not available on membership fees as member benefits exceed the limit allowed.



**Treasurer**

**11th September 2024**



**Statement of receipts and payments in the year to 31 August 2024**

**Receipts and payments**

	2023/2024	2022/2023	
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Debts	0	0	
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Total Gains	1839	
<b>Reconciliation</b>		
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Deficit for 2023/2024	-4890	1,864
Cash Float Change	-56	
Less Rounding	-1	
Capital gain on COIF Funds	1839	269
	<b>28,098</b>	31,207

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