

The Haslemere U3A

Trustees' Annual Report for the period from 1 Sep 2021 to 31st August 2022

Objectives and Activities

The charitable purposes are as set out in the constitution, to advance education and in particular the education of people not in full time gainful employment who are in their third age (being the period of time after the first age of childhood dependence and the second age of full time employment and / or parental responsibility) residing in Haslemere and its surrounding locality.

Public Benefit

The trustees consider their activities operate in the public benefit, in accordance with the duty imposed by section 4 of the 2006 Charities Act. The Trustees have also had regard to the guidance on public benefit published by The Charities Commission.

Achievements

We have now emerged from the covid pandemic and are no longer subject to any COVID restrictions. Few of our group meetings are now held remotely, which is a welcome return to normality. Our normal monthly speakers meetings took place throughout the year and our Group Leaders party took place once again in June.

We have produced a smart new flyer for publicity purposes, which has much more information and pictures than our last version, deals with a few of the myths surrounding u3a and has been well-received. The intention is to update this annually each July. It has been distributed to various local venues and used on our recruitment stalls, which have now become a regular feature at local events. By making an effort to meet local people at these, by renewing our press releases to the local newspaper and free local magazines and by use of our Facebook page, we have been able to continue raising our profile in and around Haslemere.

We now have a number of members who are still working part-time and this appears to be a continuing trend – a very welcome development, as these people tend to be younger and more active. It is hoped that they will attract some of their part-time working colleagues to our ranks.

Our monthly Members Newsletter has been improved, with more items and illustrations in it. This is emailed to members, placed on our website and posted on our noticeboard. We continue to improve our website, though for a few of our groups there is still room for improvement in updating the information on their pages.

Our excursions have been well-attended. These included visits to Kensington Palace, the Mechanical Music Museum and Royal Courts of Justice. Regular quiz evenings have been introduced and are proving a success.

We have taken steps to be more welcoming to everyone, particularly new members. Meeting and greeting people at Enrolment Day and at monthly speakers meetings is now a

regular feature, while we have also introduced a coffee morning for new members each September.

Structure, governance and management

The governing document for Haslemere U3A is the constitution of Haslemere U3A, adopted at the AGM on 14 November 2005 and amended at the AGM on 14 November 2016 and at the AGM on 8 November 2021.

The charity is a community benefit society

New charity trustees are elected by members according to constitution above.

Admin Details

Name: The Haslemere U3A

Charity Registration Number: 1053409

Address: Haslemere Hall, Bridge Road, Haslemere, GU27 2AS

Trustees

The Trustees in the year 2021 to 2022 were:

Allen Chubb	Chairman
Robert Serman MBE	Vice Chairman
Warwick Lywood	Treasurer
Amanda Blanks	Secretary
Janet Clare Fripp MBE	Membership Secretary
Lorna Wright	Groups Co-ordinator
Diana Serman	Accommodation Secretary
Jock Gardner	Speakers Secretary

None of the trustees receive any remuneration for their services. There are no employees. Trustees meet regularly around twelve times a year. Trustees incurring necessary expenses are reimbursed.

Financial Review

Review of Financial Position

The past year saw a rise in membership from 610 to 674 members as a result of everyone emerging from Covid 19.

The income and expenditure were both substantially higher in 2021/22 compared to 2020/21, due to a return in activity from COVID.

There was a cash deficit for the year of £5190, but excluding the payment for last year's Third Age Trust magazine, there was an operating deficit of £3547.

Reserves

The charity had reserves of £29074 at the end of the financial year.
None of the reserves are restricted.

Reserves are held to cover deficits during underperforming years. The current reserves are higher than required and it is intended to continue a policy of subsidising some activities, especially new ones, in order to reduce our reserves.

The investment policy of the Trustees is to hold surplus funds in a mixture of a low risk deposit account and a higher risk/return equity investment fund.

Going concern

The accounts are prepared on a going concern basis as:
Annual subscriptions can be adjusted to cover our per capita fixed costs while we reduce our reserves and to cover all fixed costs when reserves have been reduced.
Classes and events will be charged to break even over the year.

Accounting Policies

The accounts are prepared on a "receipts and payments" (cash) basis.
The holdings in the COIF Global Equity Fund are valued at the mid market price

Trustees' Responsibilities for the Financial Statements

The financial statements have been prepared in accordance with the accounting policies above and comply with the charity's governing document, the Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard" for Smaller Entities published in October 2019.

Statement of Financial Activities for the period ended 31 August 2022

Receipts and Payments	2021/22 to 31/8/22	2020/21 to 31/8/21
Receipts		
Annual membership fees	3,838	3,317
Joining fees		20
Class fees	13,406	748
Trips and visits	10,498	0
Gift Aid	576	484
Donations	20	86
Income from investments	419	469
Total income	28,757	5,123
Payments		
Class expenses	3,532	184
Rents	11,428	1,212
General meeting speakers	664	200
General meeting other	124	144
Trips and visits	9,614	0
Web expenses	115	115
Printing, postage and stationery	215	529
Publicity	517	202
Yearbook	127	145
Third Age Trust Magazine	2,947	0
Third Age Trust fees	3,340	2,773
Functions	742	20
Miscellaneous expenditure	146	105
Paypal bank charges	55	14
Equipment	381	241
Total expenditure	33,946	5,884
Surplus for year	-5,190	-760
Receipts from COIF equity fund sales	5,448	0
Total net cash income	259	-760

Assets and Liabilities	44,804	44,439
Assets		
Lloyds bank main account	2,189	2,259
Lloyds bank membership account	1,653	1,756
PayPal account	1,158	949
COIF equity fund	12,500	19,269
COIF deposit fund	11,254	11,233
Cash floats	320	118
Liabilities		
Payments due for TAT magazine	0	-1,642
Total net assets	29,074	33,943

Other Financial Information	2021/22	2020/21
Capital gain from COIF equity fund	-£1,321	£3,456
Reconciliation		
Total net assets 31/8/21	£33,943	
Minus liability on 31/8/21	£1,642	
Surplus for 2021/22	-£5,190	
Capital gain from COIF equity fund	-£1,321	
Total net assets 31/8/21	£29,074	

All figures in the table are rounded to the nearest pound.

Warwick Lywood
Treasurer

W Lywood

The financial statements were approved by the Trustees on 15/10/2022.

Signed on behalf of the charities trustees

Signature

Allen Chubb

Full name Allen Chubb

Position Chairman

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the Financial Statements for the period ended 31 August 2022 which are set out on pages 4 to 5.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act). At the request of the Trustees, I have conducted an independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Full name

David Dullaway

Date

15/10/2022