

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
CHAPTER TWO**

**Berringers LLP
Chartered Accountants
Lygon House
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Kent
BR1 3RA**

CHAPTER TWO

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CHAPTER TWO

REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 July 2024

TRUSTEES

S Attwood
Mrs M E Cross
H A Clark
M D Grasso
A F Warnes

PRINCIPAL ADDRESS

Fountain House
Conduit Mews
London
SE18 7AP

REGISTERED CHARITY NUMBER

1053047

INDEPENDENT EXAMINER

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

CHAPTER TWO

REPORT OF THE TRUSTEES for the year ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The present trustees, who all served throughout the year, are all listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective is the advancement of the Christian faith through the provision of literature, and by other means including preaching, conferences, and various forms of outreach.

The charity owns three freehold properties which are used to meet its objectives. The shop, situated at 199 Plumstead Common, is used to distribute literature to the general public. The main warehouse and distribution centre is situated in Fountain House, 3 Conduit Mews, and this property is also used as an administration centre. The property situated at 2 Plum Lane is used to give short term accommodation to volunteer workers from the UK and overseas.

The shop and warehouse continue to distribute literature, both by sale and by gift. The provision of free literature to support Christian outreach and follow-up is funded by sales to the public and by donations received into the General Fund. To enable the provision of quality Christian literature, the Trust seeks continually to update its book catalogue and to raise its profile locally as well through more general advertising.

Public Benefit

The Trustees have had regard to Charity Commission guidance on public benefit and consider that the objectives, aims and achievements of the charity described in the report enable it to meet its duty to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The general activities of the Trust continue to be self-financing, with donations and profits on sales of literature, financing literature distribution and administration.

During the year, the value of literature distributed worldwide has increased by 11%; the full range of activities, including the publication of new books and leaflets, has continued. Facilities at Fountain House for storage and despatch have been fully utilised. Literature and correspondence courses have continued to be sent to customers and other contacts in the UK and overseas, and in particular to UK prisons and detention centres. The Trust was also able to source useful collections of second-hand books and use these to replenish its catalogue.

A Christian conference - the annual Plumstead Bible Study Conference - was held at Yarnfield Park Training and Conference Centre in April 2024. It was attended by nearly 300 persons and, as in earlier years, presented Christian truth, resulting in significant sales of literature on site. Expenditure exceeded income for the conference by £5,482. The trustees believe that it has contributed significantly to the overall objectives of the Trust of advancing the Christian faith.

The Trust has also continued to support the Bibleway Camp and various conferences in the UK. The trustees believe that persons attending these events have benefitted in a way consistent with the objectives of the Trust. The Trust's bookshop at 199 Plumstead Common Road has continued to attract additional customers and maintain a high customer satisfaction rating.

CHAPTER TWO

REPORT OF THE TRUSTEES for the year ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

The level of reserves is continually under review to ensure that adequate reserves are always available. The total reserves at 31 July 2024 stood at £1,597,414 (2023 - £1,631,934). This is to ensure that the Charity can meet its objectives and the Trustees are satisfied that the Charity has sufficient funds to fulfil its obligations.

The trustees have determined financial policies as set out below:

- the distribution of free literature, as well as other resources within the charity, continues to follow the principle laid down in 1 Peter 4:10: 'As every man hath received the gift, even so minister the same one to another, as good stewards of the manifold grace of God.'

- cash resources not required for current needs are placed on bank deposit accounts prior to their being used to fund the Charity's activities.

- the charity is funded by both restricted and unrestricted funds.

- unrestricted funds are allocated to the general operations and activities. Donations are allocated to unrestricted funds unless specified otherwise by the donor. Assets representing unrestricted funds are managed by the General Manager and his staff.

- unrestricted funds (excluding designated funds) are to be maintained at a level sufficient to fund the stocks held for sale or distribution and to meet the costs of provision of further literature and governance costs for at least six months.

After meeting all the running costs of the charity, the final results from unrestricted activities, was a deficit of £39,607 (2023 - £10,799). Within the total figure for 2024, sales of literature showed an increase in turnover in comparison with the previous year.

The general fund at 31 July 2024 stood at £1,582,951 as compared with the balance at 31 July 2023 of £1,622,558.

FUTURE PLANS

The Trustees are reliant on God's provision and help in fulfilling the purposes of the Trust and are thankful to record His goodness in sustaining them and the charity in his service. Continuing this dependence, the Trustees intend to continue the same activities for the forthcoming year to further the main objectives of the Trust.

The Trust has plans for future publishing projects and the promotion of the Christian faith, there are adequate reserves available to meet existing on-going needs. It will also continue to maintain and improve its buildings and other facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. Chapter Two is a trust governed by a constitution set out in November 1976 and revised in January 1995.

In the event of the charity being wound up, no liability in respect of the charity will vest in the members of the charity.

Recruitment and appointment of new trustees

New trustees are appointed as and when required by the board of trustees.

Organisational structure

The trustees have delegated day to day management of the charity to the General Manager Mr S Attwood. The General Manager organises the teams of volunteers involved in the distribution of literature from the shop and the warehouse. No salaries are drawn by the staff, all of whom are unpaid volunteers.

Related parties

Mrs M Cross is also a trustee of the charity 'Christian Outreach to the Handicapped'. In addition Chapter Two continues to provide support services and consequently considers itself to be a connected party. Mr S Attwood is a trustee of UK Foundation for Christian Service, a charity which makes donations to Chapter Two from time to time.

CHAPTER TWO

REPORT OF THE TRUSTEES for the year ended 31 July 2024

Approved by order of the board of trustees on 10/4/25 and signed on its behalf by:

S Attwood
S Attwood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAPTER TWO

Independent examiner's report to the trustees of Chapter Two

I report to the charity trustees on my examination of the accounts of Chapter Two (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

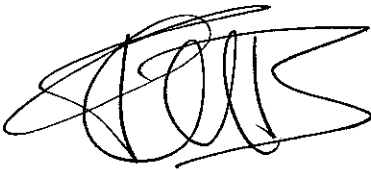
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Allan BSocSC FCA
The Institute of Chartered Accountants in England and Wales

Berringers LLP
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Bromley
Kent
BR1 3RA

Date: 10/4/25

CHAPTER TWO

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,551	70,689	124,240	172,136
Charitable activities	3	170,216	-	170,216	153,923
Investment income	4	2,439	-	2,439	641
Total		226,206	70,689	296,895	326,700
EXPENDITURE ON					
Charitable activities	5				
Costs of charitable activities		157,921	-	157,921	154,064
Gifts & donations		1,000	8,034	9,034	23,242
Support costs		89,394	-	89,394	97,177
Conference		-	61,863	61,863	60,006
Donated books		-	13,203	13,203	8,396
Total		248,315	83,100	331,415	342,885
NET INCOME/(EXPENDITURE)		(22,109)	(12,411)	(34,520)	(16,185)
Transfers between funds	14	(17,498)	17,498	-	-
Net movement in funds		(39,607)	5,087	(34,520)	(16,185)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,622,558	9,376	1,631,934	1,648,119
TOTAL FUNDS CARRIED FORWARD		1,582,951	14,463	1,597,414	1,631,934

The notes form part of these financial statements

CHAPTER TWO

BALANCE SHEET 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,046,403	-	1,046,403	1,071,270
CURRENT ASSETS					
Stocks	11	305,586	-	305,586	296,255
Debtors	12	13,966	-	13,966	20,590
Cash at bank and in hand		231,149	14,463	245,612	260,686
		<u>550,701</u>	<u>14,463</u>	<u>565,164</u>	<u>577,531</u>
CREDITORS					
Amounts falling due within one year	13	(14,153)	-	(14,153)	(16,867)
NET CURRENT ASSETS		<u>536,548</u>	<u>14,463</u>	<u>551,011</u>	<u>560,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,582,951</u>	<u>14,463</u>	<u>1,597,414</u>	<u>1,631,934</u>
NET ASSETS		<u>1,582,951</u>	<u>14,463</u>	<u>1,597,414</u>	<u>1,631,934</u>
FUNDS	14				
Unrestricted funds				1,582,951	1,622,558
Restricted funds				14,463	9,376
TOTAL FUNDS				<u>1,597,414</u>	<u>1,631,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/4/25 and were signed on its behalf by:

S Attwood
S Attwood - Trustee

The notes form part of these financial statements

CHAPTER TWO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and gifts are recognised when received or when the charity becomes legally entitled to them, having been notified in writing of both the amount and settlement date. Donations are allocated specifically at the request of the donor, or to the general fund. For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets were capitalised at cost including any incidental expenses of acquisition or in cases where they have been donated the value at the time the donated asset is received. The freehold land and buildings have been subsequently recorded at valuation as at 8 July 2020. The Trustees believe that there has been no material market movement since then.

Stocks

Stocks are valued at the lower of cost or net realisable value after making due allowance for any obsolete or slow moving items. A provision based on the current level of stocks given away during the current year is made to reduce the carrying value of stocks in respect of stocks to be given away during the forthcoming year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The three restricted funds include;

CHAPTER TWO

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

- 1) General gifts and donations that are used as specified by the donor.
- 2) Gifts of Bibles for Prisons
- 3) The conference, held in Yarnfield Park Training and Conference Centre.

The conference surplus/deficit is netted off to the general fund, and the balance of the gifts and donations are carried forward. Gifts for Bibles for Prisons, if in deficit, will be supported by the general fund.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	124,240	152,136
Legacies	-	20,000
	<u>124,240</u>	<u>172,136</u>

3. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Sale of literature & related products	170,216	153,523
Management charges	-	400
	<u>170,216</u>	<u>153,923</u>

The sale of Christian literature is considered by the Trustees to be trade pursuant to the charity's objects.

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,439</u>	<u>641</u>

CHAPTER TWO

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Costs of charitable activities	157,921	-	157,921
Gifts & donations	9,034	-	9,034
Support costs	-	89,394	89,394
Conference	61,863	-	61,863
Donated books	13,203	-	13,203
	<u>242,021</u>	<u>89,394</u>	<u>331,415</u>

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>4,884</u>	<u>75,785</u>	<u>8,725</u>	<u>89,394</u>

Support costs, included in the above, are as follows:

Other

	2024 Support costs £	2023 Total activities £
Rates and water	7,032	5,043
Insurance	2,886	2,628
Light and heat	6,668	5,709
Telephone	3,281	3,497
Postage and stationery	3,869	4,541
Advertising	4,390	4,759
Travelling	956	2,525
Motor expenses	4,855	3,896
Website & computer	4,352	4,083
Repairs & renewals	1,912	7,870
Cleaning & waste disposal	4,073	3,269
Sundries	5,893	5,607
Exchange rate movement	(190)	5,085
Depreciation of tangible fixed assets	24,868	25,623
Leasing	940	715
	<u>75,785</u>	<u>84,850</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

6. SUPPORT COSTS - continued Governance costs

	2024 Support costs £	2023 Total activities £
Accountancy	4,000	3,165
Independent examination	4,725	4,725
	<u>8,725</u>	<u>7,890</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Expenses during the year paid on behalf of a trustee amounted in total to £241 (2023 - £1,492) for travel costs on behalf of Chapter Two.

Trustees' expenses

Included within restricted funds are those donations of £2,977 (2023 - £4,408) that were received by Chapter Two to be distributed to specific Trustees as per the donors instructions.

In the year accommodation was provided for a few days a week in one of the properties owned by the charity to one trustee to enable him to more effectively fulfil his duties as a trustee in furthering the sale and distribution of Christian literature. The trustee lives at such a distance from the charity that daily commuting would be both costly to the charity and impractical.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,238	95,898	172,136
Charitable activities	153,923	-	153,923
Investment income	641	-	641
Total	<u>230,802</u>	<u>95,898</u>	<u>326,700</u>
EXPENDITURE ON			
Charitable activities			
Costs of charitable activities	154,064	-	154,064
Gifts & donations	-	23,242	23,242
Support costs	97,177	-	97,177
Conference	-	60,006	60,006
Donated books	-	8,396	8,396
Total	<u>251,241</u>	<u>91,644</u>	<u>342,885</u>
NET INCOME/(EXPENDITURE)	(20,439)	4,254	(16,185)
Transfers between funds	9,640	(9,640)	-
Net movement in funds	<u>(10,799)</u>	<u>(5,386)</u>	<u>(16,185)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,633,357	14,762	1,648,119

CHAPTER TWO

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,622,558	9,376	1,631,934

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 August 2023 and 31 July 2024	4,425
AMORTISATION	
At 1 August 2023 and 31 July 2024	4,425
NET BOOK VALUE	
At 31 July 2024	-
At 31 July 2023	-

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2023 and 31 July 2024	1,130,000	50,122	26,222	3,154	1,209,498
DEPRECIATION					
At 1 August 2023	67,800	48,555	20,198	1,675	138,228
Charge for year	22,600	391	1,506	370	24,867
At 31 July 2024	90,400	48,946	21,704	2,045	163,095
NET BOOK VALUE					
At 31 July 2024	1,039,600	1,176	4,518	1,109	1,046,403
At 31 July 2023	1,062,200	1,567	6,024	1,479	1,071,270

The properties were revalued by P L W Morgan FRICS MCI Arb of Morgans Chartered Surveyors, 28 Sundridge Avenue, Bromley BR1 2PX on 8 July 2020. Currently the valuation of the property is represented by:

Valuation surplus	£
Cost	841,463
	288,537
Total	1,130,000

The Trustees believe that there has been no material market movement since then.

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

11. STOCKS

	2024	2023
	£	£
Stocks	<u>305,586</u>	<u>296,255</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	7,262	12,204
VAT	950	2,406
Prepayments	5,754	5,980
	<u>13,966</u>	<u>20,590</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,102	9,426
Other creditors	8,051	7,441
	<u>14,153</u>	<u>16,867</u>

14. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	831,583	(22,109)	(669)	808,805
Revaluation reserve	790,975	-	(16,829)	774,146
	<u>1,622,558</u>	<u>(22,109)</u>	<u>(17,498)</u>	<u>1,582,951</u>
Restricted funds				
Gifts and Donations	9,376	5,087	-	14,463
Conference	-	(5,482)	5,482	-
Bibles and Prison	-	(12,016)	12,016	-
	<u>9,376</u>	<u>(12,411)</u>	<u>17,498</u>	<u>14,463</u>
TOTAL FUNDS	<u>1,631,934</u>	<u>(34,520)</u>	<u>-</u>	<u>1,597,414</u>

CHAPTER TWO

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,206	(248,315)	(22,109)
Restricted funds			
Gifts and Donations	13,121	(8,034)	5,087
Conference	56,381	(61,863)	(5,482)
Bibles and Prison	1,187	(13,203)	(12,016)
	<u>70,689</u>	<u>(83,100)</u>	<u>(12,411)</u>
TOTAL FUNDS	<u>296,895</u>	<u>(331,415)</u>	<u>(34,520)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	791,893	(20,439)	60,128	831,582
Revaluation reserve	841,464	-	(50,488)	790,976
	<u>1,633,357</u>	<u>(20,439)</u>	<u>9,640</u>	<u>1,622,558</u>
Restricted funds				
Gifts and Donations	14,762	(5,386)	-	9,376
Conference	-	17,856	(17,856)	-
Bibles and Prison	-	(8,216)	8,216	-
	<u>14,762</u>	<u>4,254</u>	<u>(9,640)</u>	<u>9,376</u>
TOTAL FUNDS	<u>1,648,119</u>	<u>(16,185)</u>	<u>-</u>	<u>1,631,934</u>

CHAPTER TWO

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,802	(251,241)	(20,439)
Restricted funds			
Gifts and Donations	17,856	(23,242)	(5,386)
Conference	77,862	(60,006)	17,856
Bibles and Prison	180	(8,396)	(8,216)
	<u>95,898</u>	<u>(91,644)</u>	<u>4,254</u>
TOTAL FUNDS	<u>326,700</u>	<u>(342,885)</u>	<u>(16,185)</u>

Both the Gifts and Donations fund and the Conference fund are restricted, but are supported, where necessary, by the unrestricted fund. Any shortfall or surplus in the Conference fund for the year is netted off to zero at the end of the year via a transfer from/to the unrestricted fund.

The expenditure relating to Bibles donated exceeded the donations received, and therefore a contribution was required from the general fund of £12,016 (2023: £8,216). The expenditure relating to the conference exceeded the donations by £5,482 (2023: donations exceed expenditure by £17,856), therefore this has been transferred to the unrestricted fund.

15. RELATED PARTY DISCLOSURES

The charity has received £nil (2023 - £400) from Christian Outreach to the Handicapped by way of a management charge, which is considered a related party transaction.

UK Foundation for Christian Service, a related party due to a common trustee, donated £nil (2023: £500) to Chapter Two. CMI AID, a related party due to a common trustee, was invoiced £126 (2022: £225) during the year for postage and delivery charges.