

COMPANY REGISTRATION NUMBER: 03156756
CHARITY REGISTRATION NUMBER: 1053026

Burwell Community Print Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2022

Burwell Community Print Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Burwell Community Print Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Burwell Community Print Centre Limited
Charity registration number	1053026
Company registration number	03156756
Principal office and registered office	The Causeway Burwell Cambridgeshire CB25 0DU
The trustees	Hazel Williams MBE Martin Ley Giles Cox Mary Hammond (Vice Chair) Rosemary Emmett Simon Gibson (Treasurer) John Smith (Chair) Sara Phipps (Resigned 12 November 2021) (Served from 4 April 2022 to 10 June 2022)
Company secretary	Giles Cox
Independent examiner	Mr Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

Structure, governance and management

Governing document

Burwell Community Print Centre Limited ("Print Centre") is constituted as a company limited by guarantee, and is governed by its Memorandum and Articles of Association.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Organisational structure

The trustees/directors of the Print Centre meet separately as a Board on a regular basis and between four and six times each year to determine the overall general policy and fiduciary responsibilities of the company. A quorum of four trustees present at a board meeting is required for the transaction of business.

Staff of the charity have delegated authority to carry out day-to-day work within policies agreed by the Board.

Two subgroups, Finance and Employment, have been formed with members of Staff and Trustees to oversee these key sectors of the enterprise.

Relationships with other groups

Burwell Community Print Centre maintains strong relations with other social training enterprises within Cambridgeshire through the Social Training and Enterprises Network Group (STEnG).

Trustee recruitment and appointment

The trustees may at their discretion admit to membership of the company persons who support the objects of the charity, provided that no individual shall be admitted to membership who is under eighteen years of age or who is an undischarged bankrupt or who is otherwise prevented by law from being a company director or a charity trustee. Upon becoming a member of the company, a person shall also become a trustee.

Risk management

The trustees continue to review the major risks to which the charity maybe exposed to and to implement systems to mitigate those risks wherever possible.

This report covers the period from end of March 2021 to 31 March 2022. The major risk for the Centre and its staff has been the continuing impact of Covid. At the beginning of this period the Centre was still closed to our printers. The Design centre was eventually able to reopen on 15th June 2021 after putting in place appropriate safety measures. It was not possible to bring the Printers back to the Centre until 26th Aug 2021 after further relaxation of Covid restrictions. At the beginning of this period the Centre was still receiving support for the Job Retention Scheme. This support was finally withdrawn at the end of September 2021.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The objects of the charity as stated in the Memorandum of Association are to provide sheltered work experience and training for adults with special needs - these adults are known as 'Printers'.

During the year, the charity was able to provide places for 30 Printers attending Burwell Community Print Centre for one or two days each week - each 'Printer' having a Support Worker and a training programme of measurable tasks and achievements.

Our mission is to promote independence and increase self-esteem for adults with learning disabilities in a stimulating working environment, while providing quality community printing and related services.

Our vision is to;

- Provide a base for vocational training and work experience within a sheltered working environment, providing a service based on individual needs.
- Promote self-advocacy within an organisation where all can be fully and actively involved in every aspect of its operation.
- Run a quality community print service.
- Raise awareness within the local community, of the potential of people with learning disabilities.
- Enable individuals to access employment services.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

Achievements and performance

At the beginning of the year the Centre was closed to Printers and the facility manned by a small number of staff offering a very limited printing service. As the Covid restrictions were progressively reduced it was possible to manage a phased return of staff and Printers to the Centre by the end of Sept 2021. Throughout this time due to the diligent work of the Staff in managing the Covid threats there were no major health incidents. Income from Print sales increased from £88,193 to £100,688. The income from Adult Social Care was £104,525, an increase of £1,929 from previous year.

During the first half of the year the support from the JRS was phased out. The total support in 21/22 was £12,216 compared to £52,180 in 20/21. Staff costs increased 7% to £158,356.

The Print Centre were eventually able to open the shop premises separate from the main site in July 2021 when Covid restrictions were removed. In the first 9 months of trading income from the shop was £6,998 with operating costs of £2,814.

Financial review

Reserves policy

The net movement of funds in 2021/2022 was a deficit of £23,948. Cash at bank and at hand at the end of March 2022 was £113,599.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review *(continued)*

Other sources of income

The charity receives funds for contracts with Cambridgeshire County Council whose support is greatly valued. Local fundraising was undertaken to replace equipment, add new facilities and to meet the costs of social events. The charity is very grateful for those supporting Burwell Community Print Centre, many of whom are regular donors to the organisation.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 Feb 2023 and signed on behalf of the board of trustees by:



John Smith (Chair)
Trustee

Burwell Community Print Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Burwell Community Print Centre Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Burwell Community Print Centre Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby

Mr Shane Tharby FCA
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

17 March 2023

Burwell Community Print Centre Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,168	3,124	13,292	24,649
Charitable activities	6	217,429	—	217,429	242,969
Other trading activities	7	7,318	—	7,318	132
Investment income	8	52	—	52	194
Other income	9	1,622	—	1,622	1,278
Total income		<u>236,589</u>	<u>3,124</u>	<u>239,713</u>	<u>269,222</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,814	—	2,814	—
Expenditure on charitable activities	11,12	253,548	7,299	260,847	240,178
Total expenditure		<u>256,362</u>	<u>7,299</u>	<u>263,661</u>	<u>240,178</u>
Net (expenditure)/income and net movement in funds		<u>(19,773)</u>	<u>(4,175)</u>	<u>(23,948)</u>	<u>29,044</u>
Reconciliation of funds					
Total funds brought forward		161,425	46,106	207,531	178,487
Total funds carried forward		<u>141,652</u>	<u>41,931</u>	<u>183,583</u>	<u>207,531</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	50,899	52,826
Current assets			
Stocks	19	4,600	4,143
Debtors	20	32,153	19,390
Cash at bank and in hand		113,599	142,105
		<u>150,352</u>	<u>165,638</u>
Creditors: amounts falling due within one year	21	<u>17,668</u>	<u>10,933</u>
Net current assets		<u>132,684</u>	<u>154,705</u>
Total assets less current liabilities		<u>183,583</u>	<u>207,531</u>
Net assets		<u>183,583</u>	<u>207,531</u>
Funds of the charity			
Restricted funds		41,931	46,106
Unrestricted funds		141,652	161,425
Total charity funds	23	<u>183,583</u>	<u>207,531</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 17 form part of these financial statements.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 22 Feb 2023,
and are signed on behalf of the board by:



John Smith (Chair)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Causeway, Burwell, Cambridgeshire, CB25 0DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are recognised at cost, less accumulated depreciation. Depreciation is charged over the estimated useful life of the asset to its estimated residual value.

Income tax

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy on transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

Income

Income is accounted for on a receivable basis.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities and the costs associated with meeting the constitutional and statutory requirement of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

All fixed assets are initially recorded at cost. Assets costing over £500 and having an expected life greater than one year are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	3.33% straight line
Other plant, machinery etc	-	20% or 25% straight line, except solar panels at 4% straight line

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. Cost is based on purchase price.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs and current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations received	6,952	3,124	10,076
Grants			
Grants received	1,363	—	1,363
Access 2 Work	1,853	—	1,853
	<u>10,168</u>	<u>3,124</u>	<u>13,292</u>

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations received	9,617	1,221	10,838
Grants			
Grants received	7,811	6,000	13,811
Access 2 Work	—	—	—
	<u>17,428</u>	<u>7,221</u>	<u>24,649</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Print work	100,688	100,688	88,193	88,193
Adult social care	104,525	104,525	102,596	102,596
Coronavirus job retention scheme	12,216	12,216	52,180	52,180
	<u>217,429</u>	<u>217,429</u>	<u>242,969</u>	<u>242,969</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
HT shelf rental income	2,621	2,621	—	—
Fundraising events	320	320	132	132
HT commission	1,829	1,829	—	—
HT other sales	2,548	2,548	—	—
	<u>7,318</u>	<u>7,318</u>	<u>132</u>	<u>132</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	52	52	194	194

9. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Feed in Tariff- Income Solar Panels	1,622	1,622	1,278	1,278

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Shop costs	<u>2,814</u>	<u>2,814</u>	<u>—</u>	<u>—</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activities in furtherance of charity's objectives	219,813	—	219,813
Support costs	<u>33,735</u>	<u>7,299</u>	<u>41,034</u>
	<u>253,548</u>	<u>7,299</u>	<u>260,847</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities in furtherance of charity's objectives	202,747	2,000	204,747
Support costs	<u>30,728</u>	<u>4,703</u>	<u>35,431</u>
	<u>233,475</u>	<u>6,703</u>	<u>240,178</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activities in furtherance of charity's objectives	219,813	37,755	257,568	238,202
Governance costs	<u>—</u>	<u>3,279</u>	<u>3,279</u>	<u>1,976</u>
	<u>219,813</u>	<u>41,034</u>	<u>260,847</u>	<u>240,178</u>

13. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	28,892	28,892	21,382
General office	2,268	2,268	2,830
Governance costs	3,279	3,279	1,976
Training and welfare	1,572	1,572	2,073
Depreciation	<u>5,023</u>	<u>5,023</u>	<u>7,170</u>
	<u>41,034</u>	<u>41,034</u>	<u>35,431</u>

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>6,529</u>	<u>10,071</u>

15. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,760</u>	<u>1,620</u>

The independent examination fees are for the costs of preparing the financial statements and the independent examination fee of £325 (2021: £300).

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	151,068	142,904
Social security costs	5,179	4,054
Employer contributions to pension plans	<u>2,109</u>	<u>1,285</u>
	<u>158,356</u>	<u>148,243</u>

The average head count of employees during the year was 11 (2021: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Engaged on charitable activities	6	5
Engaged on management and administration	<u>1</u>	<u>1</u>
	<u>7</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee remuneration and expenses

The trustees received no remuneration or expenses in carrying out their duties as trustees.

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Tangible fixed assets

	Land and buildings £	Other plant, machinery etc £	Total £
Cost			
At 1 April 2021	146,714	71,627	218,341
Additions	—	4,602	4,602
Disposals	—	(1,795)	(1,795)
At 31 March 2022	146,714	74,434	221,148
Depreciation			
At 1 April 2021	105,777	59,738	165,515
Charge for the year	3,581	2,948	6,529
Disposals	—	(1,795)	(1,795)
At 31 March 2022	109,358	60,891	170,249
Carrying amount			
At 31 March 2022	37,356	13,543	50,899
At 31 March 2021	40,937	11,889	52,826

19. Stocks

	2022 £	2021 £
Raw materials and consumables	4,600	4,143

20. Debtors

	2022 £	2021 £
Trade debtors	27,498	13,063
Prepayments and accrued income	4,423	3,560
Other debtors	232	2,767
	32,153	19,390

21. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,620	6,981
Accruals and deferred income	5,007	3,952
Social security and other taxes	2,041	—
	17,668	10,933

Burwell Community Print Centre Limited

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Notes to the Financial Statements (continued)

Year ended 31 March 2022

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,109 (2021: £1,285).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	161,425	236,589	(256,362)	141,652

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	132,899	262,001	(233,475)	161,425

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Co-op Community fund	1,221	3,124	—	4,345
Building fund	40,885	—	(3,529)	37,356
Recycling project	—	—	—	—
Sports equipment	4,000	—	(3,770)	230
	46,106	3,124	(7,299)	41,931

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Co-op Community fund	—	1,221	—	1,221
Building fund	45,588	—	(4,703)	40,885
Recycling project	—	2,000	(2,000)	—
Sports equipment	—	4,000	—	4,000
	45,588	7,221	(6,703)	46,106

Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

23. Analysis of charitable funds (continued)

The building fund represents the asset value of the premises. The resources expended represent the depreciation charge for the year.

During the year a further amount was received from Co-Op to fund specific community benefits. The current donation is for the garden area. Previous projects were to extend the garden into a wider community garden available to the general public and to fund wider community activities in relation to the arts.

The recycling project was funded by a Cambridgeshire Community Grant and the sports equipment project was funded by a grant from East Cambridgeshire District Council.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	13,543	37,356	50,899
Current assets	145,777	4,575	150,352
Creditors less than 1 year	(17,668)	—	(17,668)
Net assets	141,652	41,931	183,583

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,941	40,885	52,826
Current assets	160,417	5,221	165,638
Creditors less than 1 year	(10,933)	—	(10,933)
Net assets	161,425	46,106	207,531

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	11,023	6,188
Later than 1 year and not later than 5 years	19,140	4,643
	30,163	10,831

26. Related parties

There have been no related party transactions in the current or previous reporting period.